

Household Asset Diversification for Japan's Economic Growth

Thursday, April 6, 2017

12:30 to 2:00 PM

Room 207, Warren Hall, Columbia University



Tetsuya Kubo
Chairman of the Board,
SMBC Nikko Securities Inc.

Moderated by:

Alicia Ogawa

Director, Project on Japanese Corporate Governance and Stewardship
Center on Japanese Economy and Business, Columbia Business School

Speaker:

Tetsuya Kubo joined The Sumitomo Bank, Limited (a predecessor bank to Sumitomo Mitsui Banking Corporation) in 1976. In 1981, Mr. Kubo was seconded to the Economic Planning Agency of the Japanese Government. He also participated Harvard Law School's International Tax Program in 1984. In June 2002, he became General Manager of its Hong Kong Branch, overseeing the Bank's operations in Hong Kong and other parts of Southeast Asia. In 2003, Mr. Kubo became the Director of the Bank. He was promoted to Managing Director in July 2006, and upon his appointment as the Head of the Americas Division, moved to New York for two years.

In April 2008, he returned to Tokyo to assume the position of Head of the Investment Banking Unit. In April 2009, he became Senior Managing Director and a member of the Board while concurrently serving as Head of the Investment Banking Unit, and led the project of acquiring Nikko Cordial Securities Inc. (currently, SMBC Nikko Securities Inc.) In April 2011, he was promoted to Deputy President and CFO, a member of the Board of Directors as Representative Director, and assigned to take charge of Corporate Planning, Financial Accounting, Subsidiaries & Affiliates, and Public Relations.

In April 2013, he was appointed President & CEO of SMBC Nikko Securities Inc. In April 2016, he was appointed Chairman of the Board of SMBC Nikko Securities Inc. In June 2016, he was also appointed Director of Sumitomo Mitsui Financial Group, Inc. Mr. Kubo holds a B.A. in law from Kyoto University.

Moderated by:

Alicia Ogawa is the Director of Project on Japanese Corporate Governance and Stewardship and Senior Advisor at the Center on Japanese Economy and Business at Columbia Business School. Until 2006 she was Managing Director at Lehman Brothers, where she was responsible for managing the firm's global equity research. She is also an Adjunct Associate Professor at Columbia University's School of International and Public Affairs.

Prior to joining Lehman Brothers, Professor Ogawa spent fifteen years in Tokyo, where she was a top-rated bank analyst and Director of Research for Nikko Salomon Smith Barney, having managed the original Salomon Brothers Research Department through three mergers. She is a member of the board of directors of the Maureen and Mike Mansfield Foundation and is a member of the President's Circle of the All Stars Project, a development program for poor and minority young people. She graduated from Barnard College and earned a master's degree in international affairs at Columbia University's School of International and Public Affairs.

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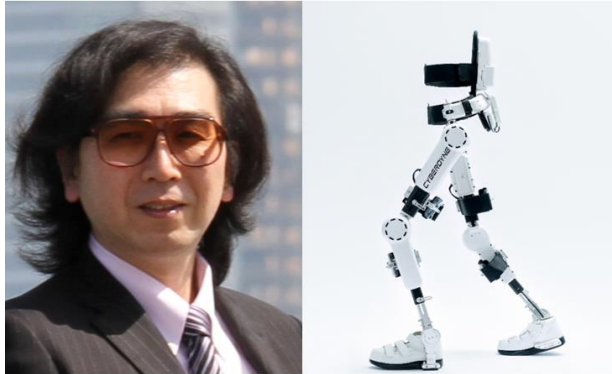
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Prof. Sankai, University of Tsukuba, CYBERDYNE Inc

Social Innovation with Innovative Cybernic Systems: Challenges to Shape the Future "Society 5.0"

The 18th Annual Mitsui USA Symposium

Tuesday, April 11, 2017, 6:30 - 8:00 PM

Room 142, Uris Hall, Columbia Business School

Featuring: **Yoshiyuki Sankai**, Ph.D., CEO and President, Cyberdyne Inc; Professor and Director, Center for Cybernics Research (CCR), University of Tsukuba; Program Manager, ImPACT, promoted by the Cabinet Office, Government of Japan

Co-sponsored by the Mitsui USA Foundation

Registration is required at gsb.columbia.edu/cjeb.

Conference on Public Pension and Sovereign Funds

Wednesday, April 12, 2017, 1:15 - 5:30 PM (reception to follow)

The Italian Academy, Columbia University

Sessions:

- Investment Challenges in an Environment of Secular Stagnation
- Best Practices: The Case of GPIF
- Seeking Alpha - The Role of Alternatives in Asset Allocation

Participants:

Kevin Bong, Senior Vice President, Economics and Investment Strategy, GIC; **Joyce Chang**, Global Head of Research, JP Morgan Chase & Co.; **Richard Clarida**, C. Lowell Harriss Professor of Economics and International Affairs, School of International and Public Affairs, Columbia University; **Scott Evans**, Deputy Comptroller for Asset Management and Chief Investment Officer, NY City Retirement Systems; **Sadayuki Horie**, Nomura Research Institute; former GPIF Investment Advisory Committee; **Takatoshi Ito**, Columbia University; Director, Program on Public Pension and Sovereign Funds, CJEB; **William Kinlaw**, Senior Managing Director and Global Head, State Street Associates; **Hilda Ochoa-Brillembourg**, Founder and Chairman, Strategic Investment Group; **Hugh Patrick**, Director, CJEB, Columbia Business School; **Andrew Rozanov**, Chatham House; **Geoffrey Rubin**, Managing Director and Head of Portfolio Construction and Research, Canadian Pension Plan Investment Board; **Chris Schindler**, Managing Director Portfolio Management and Asset Allocation, Ontario Teachers' Pension Plan; **Fiona Stewart**, World Bank; **Lawrence Summers**, Harvard University; **Norihiro Takahashi**, President, Government Pension Investment Fund



Special Lecture with Minister Aso

Wednesday, April 19, 2017, 6:30 to 8:00 PM (Reception to follow)
Room 1501, International Affairs Building, Columbia University

Featuring: **Taro Aso**, Deputy Prime Minister, Minister of Finance, Minister of State for Financial Services, Cabinet Office, Government of Japan
Moderator: **Takatoshi Ito**, Professor, School of International and Public Affairs, Columbia University; Director, Program on Public Pension and Sovereign Funds, CJEB



Recent Developments in the Global Markets

Tuesday, April 25, 2017, 12:30-2:00 PM (Lunch will be served.)
Uris 303, Columbia Business School

Featuring: **Hiroshi Watanabe**, President, Institute for International Monetary Affairs
Moderator: **Hugh Patrick**, Director, CJEB
Registration is required from gsb.columbia.edu/cjeb.

Japan's Global and Domestic Futures: The U.S. Relationship and FinTech

CJEB's Annual Tokyo Conference

Thursday, May 25, 2017, Afternoon (reception to follow)
Otemachi Financial City Conference Center, Tokyo, Japan

Keynotes:

Nobuchika Mori, Commissioner, Financial Services Agency

Alan Wm. Wolff, Chairman, National Foreign Trade Council, former U.S. Deputy Trade Representative, Senior Counsel, Dentons US LLP

Other Participants:

David Asher, Senior Vice President for Strategy and Financial Services, SparkCognition; **Gerald Curtis**, Burgess Professor Emeritus of Political Science, Columbia University; **Takatoshi Ito**, Professor, School of International and Public Affairs, Columbia University; Associate Director of Research, CJEB; **Yuko Kawai**, Head of FinTech Center, Payment and Settlement Systems Department, Bank of Japan; **Merit E. Janow**, Dean, School of International and Public Affairs, Columbia University; **Yutaka Matsuo**, Co-Director, Chair for Global Consumer Intelligence; Project Associate Professor, The University of Tokyo; **Hugh Patrick**, Director, CJEB; R.D. Calkins Professor of International Business Emeritus, Columbia Business School; **Akihiko Tanaka**, Professor, Institute for Advanced Studies on Asia, The University of Tokyo; **Masaaki Tanaka**, Senior Global Advisor, PwC International; **David E. Weinstein**, Director of Research, CJEB; Carl S. Shoup Professor of the Japanese Economy, Columbia University

Co-sponsored by the Development Bank of Japan, Inc.

Registration and payment are required from gsb.columbia.edu/cjeb/tokyoconference.

(As of April 5, 2017)

Social Innovation with Innovative Cybernic Systems: Challenges to Shape the Future "Society 5.0"

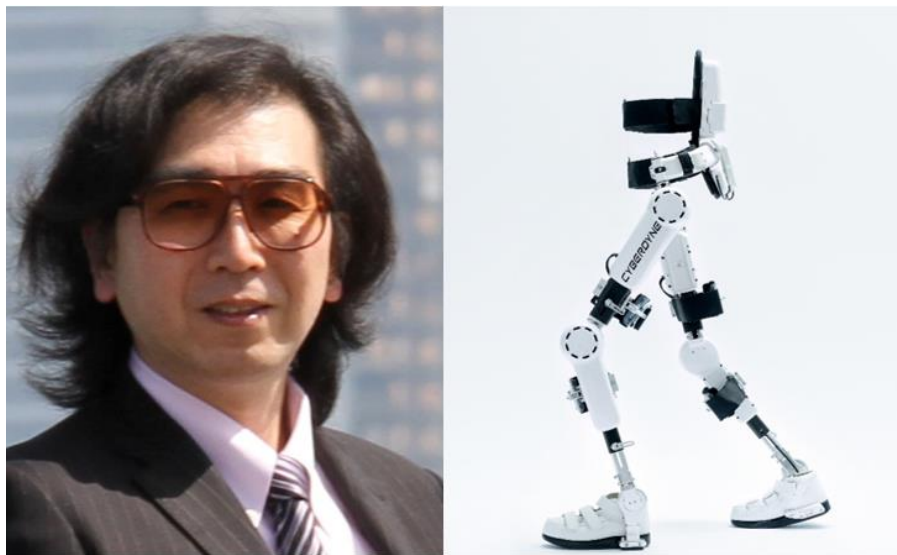
The 18th Annual Mitsui USA Symposium

Tuesday, April 11, 2017

6:30 – 8:00 p.m. (Reception to follow)

Room 142, Uris Hall, Columbia Business School

Co-sponsor: The Mitsui U.S.A. Foundation



Prof. Sankai, University of Tsukuba, CYBERDYNE Inc

Yoshiyuki Sankai, Ph.D.

CEO and President, Cyberdyne Inc;

Professor and Director, Center for Cybernics Research (CCR),
University of Tsukuba;

Program Manager, ImPACT,

promoted by the Cabinet Office, Government of Japan

Advance Registration is required at www.gsb.columbia.edu/cjeb.

Recent Developments in the Global Markets

Tuesday, April 25, 2017

12:30 to 2:00 PM (Lunch will be provided.)

Room 303, Uris Hall, Columbia University



Hiroshi Watanabe

President,
Institute for International
Monetary Affairs

Mr. Watanabe will discuss recent economic and political developments in Japan as it responds to external turbulence in the United States, China, and Europe. He will also share his strategic ideas for Japan to restructure its system and governance toward an increasingly aging society. Finally, he will discuss Japan's contribution to ASEAN and other Asian economies, with due consideration of supply chains formed in Asia.

Advance Registration is required at www.gsb.columbia.edu/cjeb.

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Japan's Global and Domestic Futures: The U.S. Relationship and FinTech

Presented by the Center on Japanese Economy and Business, Columbia Business School
Cosponsored by the Development Bank of Japan Inc.

Thursday, May 25, 2017 1:15 p.m. – 6:20 p.m. (Registration starts at 12:30 p.m.) **Fee: 15,000 JPY**
Otemachi Financial City Conference Center (South Tower 3F, Otemachi Financial City, 1-9-7, Otemachi, Chiyoda-ku, Tokyo)

Keynotes:



Nobuchika Mori
Commissioner,
Financial Services Agency



**The U.S.-Japan Relationship and
American Trade Policy**
Alan Wm. Wolff
Chairman, National Foreign Trade Council;
Former U.S. Deputy Trade Representative;
Senior Counsel, Dentons US LLP

AGENDA (simultaneous translation provided)

- 1:15 – 1:25 p.m. **Welcoming Remarks**
Hugh Patrick, Director, Center on Japanese Economy and Business, Columbia Business School
- 1:25 – 2:00 p.m. **Keynote Speech**
Speaker: **Nobuchika Mori**, Commissioner, Financial Services Agency
Moderator: **David E. Weinstein**, Director of Research, Center on Japanese Economy and Business, Columbia Business School
- 2:00 – 3:30 p.m. **Panel I: The Future of Japanese Financial Services and Industry with FinTech**
Panelists: **David L. Asher**, Senior Vice President for Strategy and Financial Services, SparkCognition Inc.
Yuko Kawai, Head of FinTech Center, Payment and Settlement Systems Department, Bank of Japan
Yutaka Matsuo, Co-Director, Chair for Global Consumer Intelligence; Project Associate Professor, The University of Tokyo
Masaaki Tanaka, Senior Global Advisor, PwC International
Moderator: **Takatoshi Ito**, Professor, School of International and Public Affairs, Columbia University
- 3:30 – 4:00 p.m. **Coffee Break**
- 4:00 – 4:45 p.m. **Keynote Speech: The U.S.-Japan Relationship and American Trade Policy**
Speaker: **Alan Wm. Wolff**, Chairman, National Foreign Trade Council; Former U.S. Deputy Trade Representative;
Senior Counsel, Dentons US LLP
Moderator: **Hugh Patrick**
- 4:45 – 6:15 p.m. **Panel II: U.S.-Japan Economic Relations Under the New U.S. Administration**
Panelists: **Alan Wm. Wolff**
Gerald Curtis, Burgess Professor Emeritus of Political Science, Columbia University
Merit E. Janow, Dean, School of International and Public Affairs, Columbia University
Akihiko Tanaka, President, National Graduate Institute for Policy Studies
Moderator: **David E. Weinstein**
- 6:15 – 6:20 p.m. **Closing Remarks**
David E. Weinstein
- 6:20 – 8:00 p.m. **Reception**

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This conference is part of CJEB's program, "The New Global Financial Architecture." The program is subject to change without notice. (As of April 1, 2017)