

## Sustainability and Promotion of Long-term Investing: The Role of Investors and the Stock Exchange

March 28, 2019



### **Ryota Kimura**

Chief Representative & General Manager, New York Representative Office, Tokyo Stock Exchange, Inc.

### **Shin Furuya**

Impact Investment Strategist, Domini Impact Investments LLC

Ryota Kimura of the Tokyo Stock Exchange, Inc. and Shin Furuya of Domini Impact Investments LLC spoke at a lunchtime discussion titled “Sustainability and Promotion of Long-term Investing: The Role of Investors and the Stock Exchange” on March 28, 2019. Alicia Ogawa, Director of the Project on Japanese Corporate Governance and Stewardship at CJEB, moderated the event, which focused heavily on the impact of ESG (environmental, social, and corporate governance) in the investment world. Mr. Kimura and Mr. Furuya offered their differing perspectives on the trend, with Mr. Furuya offering support and encouragement for the practice and Mr. Kimura remaining more skeptical about its efficacy and application in the real world. The topic of proxy voting and proxy advisors was also heavily discussed in light of the U.S.’s recent crackdown on the presence of these figures.

