

Live Webinar

A Wave of Shareholder Activism Hits Japan's Shores*

October 6, 2020



Featuring:

Josh Black, Editor-in-Chief, Activist Insight

Timothy Foley, Director of Research, Chalkstream Capital Group, L.P.

Moderator:

Alicia Ogawa, Director, Project on Japanese Corporate Governance and Stewardship,
Center on Japanese Economy and Business (CJEB), Columbia Business School

On October 6, 2020, CJEB held a live webinar featuring Josh Black and Timothy Foley, and with Alicia Ogawa serving as moderator. Shareholder activism, in which investors use their voting rights to push for significant change in the companies whose shares they own, has been the top performing fund management strategy for the past several years. While the US/Europe has seen the greatest number of shareholder campaigns for the past decade, Japan is now experiencing the highest level of activist investment in the world. The speakers discussed why activists are turning their attention away from the US/Europe to focus on Japan, what tactics they are using, and what the outlook for their success in Japan is. To view the video recording of the webinar, please visit <https://youtu.be/dSDqyPK3btI>.

*Special Note: This discussion was off the record.