

Live Webinar

Global Investment in a Nationally-Regulated World: Should Money Stay at Home?

November 10, 2020



Featuring:

Martin Chorzempa, Research Fellow, Peterson Institute for International Economics (PIIE)

Nels Hansen, Partner, Corporate/M&A Practice Group, White & Case LLP

Moderator:

Alicia Ogawa, Director, Project on Japanese Corporate Governance and Stewardship,
Center on Japanese Economy and Business (CJEB), Columbia Business School

On November 10, 2020, CJEB held a live webinar featuring Martin Chorzempa and Nels Hansen, and with Alicia Ogawa serving as moderator. The U.S., Japan, the EU, and other developed economies have recently introduced new rules restricting foreign investors' ability to acquire local businesses, and even to own stock in local publicly listed companies. The global pandemic has prompted more tightening of these rules, for example, in order to prevent foreigners from owning large stakes in local health-care related companies. The case of TikTok is one of many examples of the complications resulting from these rules. The speakers discussed the policy goal of these measures, expected costs vs. benefits, the effects on innovation and economic growth, and the early experience for investors in navigating these rules. They also commented on the notion that the motive behind these new regimes is fear of China accessing advanced technology, and whether a national response is preferable to a globally orchestrated one. The webinar concluded with a Q&A session. To view the video recording of the webinar, please visit <https://youtu.be/GXGNokQ1Crc>.