

Live Webinar

## Getting Out the [Shareholder] Vote in Japan: An Overview of the 2020 Campaigns

August 11, 2020



*Featuring:*

**Marc Goldstein**, Head of U.S. Research, Institutional Shareholder Services (ISS)

**Masafumi Kondo**, Deputy General Manager, New York Office, Tokyo Stock Exchange, Inc.

*Moderator:*

**Alicia Ogawa**, Director, Project on Japanese Corporate Governance and Stewardship, Center on Japanese Economy and Business (CJEB), Columbia Business School

On August 11, 2020, CJEB held a live webinar in English featuring Marc Goldstein and Masafumi Kondo, with Alicia Ogawa acting as moderator. The speakers discussed how Japan is now the most popular market for activist investors and how activist behavior in Japan has evolved over the past few years. They noted where and how activists have succeeded in unlocking shareholder value in Japan, as well as the key demands common to most campaigns. The presenters discussed whether there are distinct shareholder voting patterns among foreign vs. domestic investors and key hurdles that remain to running a successful shareholder campaign in Japan. The discussion concluded with an open discussion among the speakers and Q&A questions from the audience. This webinar was part of CJEB's Corporate Governance and Stewardship Program. To view the video recording of the webinar, please visit <https://youtu.be/JytpZqdaw0o>.