

Live Webinar

## **New Capitalism in Japan: Turning Left or Right?**

February 3, 2022



*Featuring:*

**Takatoshi Ito**, Professor, School of International and Public Affairs, Columbia University; Director, Program on Public Pension and Sovereign Funds, Center on Japanese Economy and Business (CJEB), Columbia Business School

*Moderator:*

**David E. Weinstein**, Director, CJEB; Carl S. Shoup Professor of the Japanese Economy, Columbia University

On February 3, 2022, CJEB presented a live webinar featuring Takatoshi Ito. Prime Minister Kishida won the job of prime minister with a policy objective of introducing “New Capitalism in Japan.” Professor Ito explained the major components of New Capitalism. One of the features of New Capitalism is the virtuous cycle of income redistribution and growth. The presumed mechanism of this cycle was discussed. Professor Ito also commented on what concrete policy actions should be taken and what actions were likely to be taken in Japan. The webinar concluded with a Q&A session. To view the video recording of the webinar, please visit <https://youtu.be/HvzaO2DgHoU>.