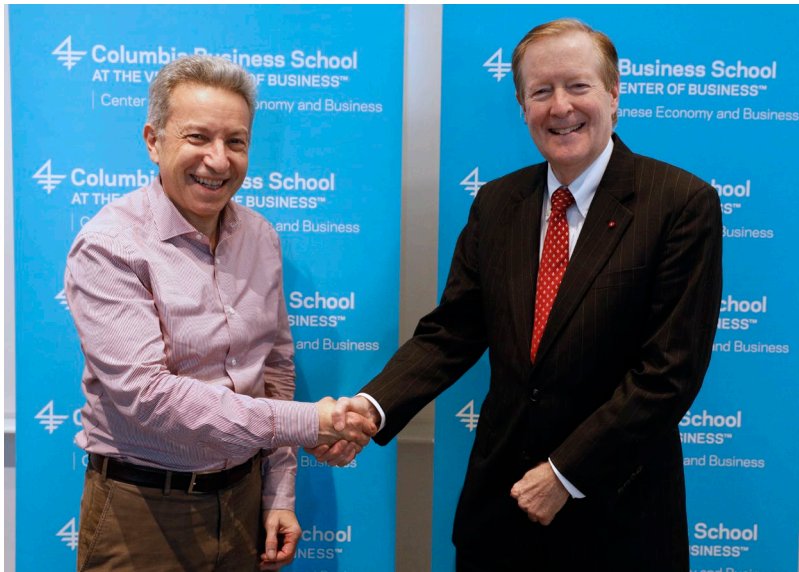


The Japanese Economy: Strategies to Cope with a Shrinking and Aging Population

December 5, 2022

Room 640, Geffen Hall, Columbia Business School



Featuring:

Randall S. Jones, Professional Fellow, CJEB; Former Senior Counselor - East Asia and Head of Japan/Korea Desk, Organization for Economic Cooperation and Development (OECD)

Moderator:

David E. Weinstein, Director, CJEB; Carl S. Shoup Professor of the Japanese Economy, Columbia University

Japan's population is projected to fall by about a quarter by 2060 while the share of elderly rises to 39%, reducing the number of working-age persons to 1.3 per elderly person. The demographic shift threatens Japan's ability to fulfill its commitment to provide universal health and long-term care and pensions for the elderly. Dr. Jones believes that meeting this commitment requires a comprehensive strategy to limit the decline in the labor force, boost labor productivity and implement effective macroeconomic policies. He discussed the issues associated with Japan's shrinking and aging population and potential strategies to cope. To view the recording of the event, please visit <https://youtu.be/xgLBcGEEoSI>.