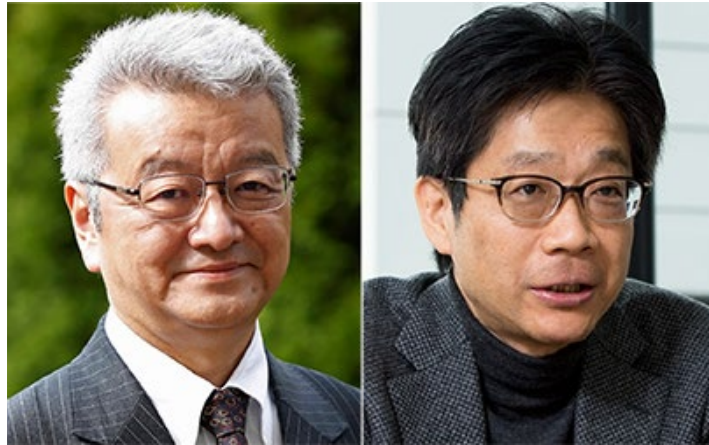


Live Webinar

Why Has Japan Become So Cheap? Part 2

November 17, 2022



A dialogue between:

Takatoshi Ito, Professor, School of International and Public Affairs, Columbia University;
Director, Program on Public Pension and Sovereign Funds, Center on Japanese Economy and
Business (CJEB), Columbia Business School

Tsutomu Watanabe, Professor of Economics, Graduate School of Economics, The
University of Tokyo

Professor Ito and Professor Watanabe discussed how “cheap” goods and services are in Japan, the possible reasons for Japan becoming cheap: the exchange rate, deflation, and productivity, and the impacts of “cheap Japan” on economic and political development in Japan. Professor Ito’s research interests include capital flows and currency crises, microstructures of the foreign exchange rates, and inflation targeting, and Professor Watanabe’s main research area is monetary policy and inflation dynamics. This virtual event was a continuation of topics covered during Professor Ito’s annual lecture on the Japanese economy on October 5, 2022. To view the recording of the webinar event, please visit <https://youtu.be/GTgHNagC1Uw>.