Conference on Public Pension and Sovereign Funds
The 6th annual conference of CJEB’s Program on Public Pension and Sovereign Funds

Thursday, November 30, 2023, 3:00 – 6:10 p.m.
Room 620, Geffen Hall, Columbia Business School
(645 W. 130th St., New York, NY 10027)
(Last updated on 11/21/2023)

Advance Registration is required at business.columbia.edu/cjeb.

3:00 – 3:05 Welcoming Remarks
David Weinstein, Director, Center on Japanese Economy and Business (CJEB), Columbia Business School; Carl S. Shoup Professor of the Japanese Economy, Columbia University

3:05 – 4:20 Panel I: Macro Environment for Long-Term Investment
Moderator: Takatoshi Ito, Director, Program on Public Pension and Sovereign Funds (PPPSF), CJEB; Professor, School of International and Public Affairs (SIPA), Columbia University

Panelists:
Richard Clarida, C. Lowell Harriss Professor of Economics and International Affairs, Columbia University
Patricia C. Mosser, Director, MPA Program in Economic Policy Management; Senior Research Scholar, SIPA
Junko Nishioka, Chief Economist; Managing Director & Deputy General Manager, Treasury Unit, Sumitomo Mitsui Banking Corporation

Discussant: Hiroshi Ugai, Chief Economist; Managing Director, University Fund, Japan Science and Technology Agency

4:20 – 4:35 Coffee Break

4:35 – 6:05 Panel II: The University Fund of Japan
Moderator: Takatoshi Ito

Panelists:
Mark Anson, CEO and CIO, Commonfund
Masakazu Kita, Vice President and CIO, University Fund, Japan Science and Technology Agency
Naoya Sugimoto, CFA, CAIA, FRM, Managing Director and Co-CIO, University Fund, Japan Science and Technology Agency
Maria Vassalou, Former Co-CIO, Multi-Asset Solutions, Goldman Sachs Asset Management

6:05 – 6:10 Closing Remarks
Takatoshi Ito

6:10 – 7:00 Reception
About the Program on Public Pension and Sovereign Funds, Center on Japanese Economy and Business, Columbia Business School

With imposed stress on public pension systems across advanced economies due to growing aging populations, many countries have created or reformed public pension funds to finance future shortfalls in pension contributions. Under the guidance of Professor Takatoshi Ito, CJEB established the Program on Public Pension and Sovereign Funds (“PPPSF”), which examines and conducts extensive research on how public pension funds and sovereign wealth funds should be structured, both in portfolio and governance. This program focuses on public pension fund reforms across Japan and other global economies and how Japan can learn from other public pension fund reforms to enhance its Government Pension and Investment Fund (GPIF). Similarly, the GPIF can serve as a model for structuring other public and quasi-public pension funds in Japan and other emerging market economies with the intention of setting up or reforming its own funds.

For more information on this program, please visit https://business.columbia.edu/cjeb/programs-and-resources/cjeb-programs/program-public-pension-and-sovereign-funds.

About the Center on Japanese Economy and Business, Columbia Business School

Established at Columbia Business School in 1986 under the direction of its chairman, Professor Hugh Patrick, and led currently by its director, Professor David E. Weinstein, the Center on Japanese Economy and Business (CJEB) promotes knowledge and understanding of Japanese business and economics in an international context. CJEB is a research organization widely recognized for its vigorous research activities, international symposia, conferences, and lectures held in New York City and Tokyo, which provide prominent speakers from the public and private sectors a forum for collaboration and reflection on Japan, the United States, and the global economy.

To learn more about CJEB, please visit business.columbia.edu/cjeb.