

Japan's Economic Outlook and Normalization of Monetary Policy

September 26, 2024

Cooperman Commons, Geffen Hall, Columbia Business School



Featuring:

Haruhiko Kuroda, Former Governor, Bank of Japan; Professor, National Graduate Institute for Policy Studies (GRIPS)

Moderator:

David E. Weinstein, Director, CJEB; Carl S. Shoup Professor of the Japanese Economy, Columbia University

Note:

We were unable to accommodate media representatives at this event.

Professor Kuroda shared his outlook on the Japanese economy, focusing on the impact of Bank of Japan (BOJ) policies, such as quantitative and qualitative monetary easing and yield curve control, on the Japanese and foreign money markets. He discussed the effects of recent geopolitical shocks, including the COVID-19 pandemic and the Russia-Ukraine War, on Japanese monetary policy and global growth. He analyzed potential causes for the yen's historic depreciation and the role of the BOJ in achieving price stability. Professor Kuroda concluded with remarks on how the BOJ's efforts to normalize monetary policy could reverberate to financial institutions, corporations, the government, and the general public.