

A Live Webinar from the Series on Public Pension and Sovereign Funds
Pension Funds and Alternative Investments

November 18, 2024



Featuring:

Terezie Hesounova Trivell, Director of Private Markets, United Nations Joint Staff Pension Fund

Suyi Kim, Ex-Senior Managing Director and Head of Private Equity, CPP Investments

Moderator:

Keiko Honda, Adjunct Senior Research Scholar, School of International and Public Affairs (SIPA), Columbia University

Opening Remarks:

Takatoshi Ito, Professor, SIPA; Director, Program on Public Pension and Sovereign Funds, CIEB

Notes: This event was held under the Chatham House Rule. A recording of the event will not be made public.

The event covered facts on alternative investment by some of the largest pension funds in the world. One of the major innovations that globally renowned public pension funds made over the last 20–30 years has been the increased allocation to alternative investments, including private equity and infrastructure. Ms. Hesounova Trivell and Ms. Kim discussed reasons for the shift toward alternatives. They explored how they shifted their strategic asset allocation and how this impacted their performance and discussed challenges in managing alternative assets. They also covered how often they adjust and rebalance their portfolio, including alternatives, and what would lead them to sell certain alternative assets when evaluations of alternatives become higher.