Japan Economic Seminar

An Annual Event of the Center on Japanese Economy and Business (CJEB)

Friday, February 10, 2017, 1:00 – 6:00 pm
331 Uris Hall, Columbia Business School

Agenda

1:00 – 1:05  Introduction:  Takatoshi Ito, Professor, School of International and Public Affairs, Columbia University; Director on Public Pension and Sovereign Funds, CJEB;

Session 1:  “Fiscal Theory of Inflation: The Great Depression and Contemporary Japan”

1:05 – 1:10  Moderator:  Takatoshi Ito, Professor, School of International and Public Affairs, Columbia University; Director, Program on Public Pension and Sovereign Funds, CJEB

1:10 – 1:40  Presenter:  Eric Leeper, Rudy Professor, Indiana University Bloomington

(written with Margaret Jacobson, Indiana University Bloomington and Bruce Preston, Professor, University of Melbourne)

1:40 – 2:00  Discussants:  Tsutomu Watanabe, Professor, The University of Tokyo

Christopher Sims, John J. F. Sherrerd ‘52 University Professor of Economics, Princeton University

2:00 – 2:10  Floor Discussion

Session 2:  “Government Spending Multipliers under the Zero Lower Bound: Evidence from Japan”

2:10 – 2:15  Moderator:  Tokuo Iwaisako, Professor, Institute of Economic Research, Hitotsubashi University

2:15 – 2:45  Presenters:  Wataru Miyamoto, Senior Analyst, Bank of Canada

(written with Thuy Lan Nguyen, Assistant Professor, Santa Clara University and Dmitriy Sergeyev, Assistant Professor, Bocconi University)

2:45 – 3:05  Discussants:  Takeo Hoshi, Henri and Tomoye Takahashi Senior Fellow, Stanford University

Etsuro Shioji, Professor, Hitotsubashi University

3:05 – 3:15  Floor Discussion

3:15 – 3:45  Coffee break
Session 3:  “Estimating Japan’s Gross Domestic Income Based on Taxation Data”

3:45 – 3:50  Moderator:  Naohiko Baba, Managing Director and Chief Japan Economist, Goldman Sachs

3:50 – 4:20  Presenter:  Hiroyuki Fujiwara, Director, Research and Statistics Department, Bank of Japan
(written with Yasutaka Ogawa, Bank of Japan)

4:20 – 4:40  Discussants:  David E. Weinstein, Carl S. Shoup Professor of the Japanese Economy, Columbia University; Director of Research, CJEB

Emi Nakamura, Associate Professor of Business, Columbia University

4:40 – 4:50  Floor Discussion

Session 4:  “Spillover Effect of Japanese Long-Term Care Insurance as an Employment Promotion Policy for Caregivers”

4:50 – 4:55  Moderator:  Hugh Patrick, Director, CJEB; R. D. Calkins Professor of International Business Emeritus, Columbia Business School

4:55 – 5:25  Presenter:  Haruko Noguchi, Professor, Waseda University
(written with Rong Fu, Akira Kawamura, Hideto Takahashi, and Nanako Tamiya)

5:25 – 5:45  Discussants:  Emiko Usui, Associate Professor, Hitotsubashi University

Heidi Allen, Assistant Professor, School of Social Work, Columbia University

5:45 – 5:55  Floor Discussion

5:55 – 6:00  Conclusion:  Hugh Patrick

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6:00 – 6:45  Reception

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