

Japan Economic Seminar

An Annual Event of the Center on Japanese Economy and Business (CJEB)

Friday, February 16, 2018, 1:00 – 6:00 pm

Warren Hall, Room 207, Columbia Business School

Agenda

1:00 – 1:05 Introduction: **Takatashi Ito**, Professor, School of International and Public Affairs, Columbia University;
Director on Public Pension and Sovereign Funds, CJEB;

Session 1: “Enjoying the Quiet Life: Corporate Decision-Making by Entrenched Managers”

1:05 – 1:10 Moderator: TBA

1:10 – 1:40 Presenter: **Kotaro Inoue**, Tokyo Institute of Technology

1:40 – 2:00 Discussants: **Konari Uchida** (Kyushu University and University of Utah)
Tokuo Iwaisako (Hitotsubashi University)

2:00 – 2:10 Floor Discussion

Session 2: “Identifying Neighborhood Effects among Firms: Evidence from Location Lotteries of the Tokyo Tsukiji Fish Market”

2:10 – 2:15 Moderator: TBA

2:15 – 2:45 Presenter: **Kensuke Teshima**, Assistant Professor, Centro de Investigación Económica
Instituto Tecnológico Autónomo de México (ITAM)
(co-authored with **Kentaro Nakajima**, Hitotsubashi University; Kensuke Teshima (ITA))

2:45 – 3:05 Discussants: **Don Davis** (Columbia)
Jessie Handbury (Penn)

3:05 – 3:15 Floor Discussion

3:15 – 3:45 *Coffee break*

Session 3: “Secular Stagnation under the Fear of a Government Debt Disaster”

3:45 – 3:50 Moderator: TBA

3:50 – 4:20 Presenter: **Kozo Ueda**, Waseda University
(co-authored with **Keiichiro Kobayashi**, Keio University)

4:20 – 4:40 Discussants: **Gauti Eggertsson** (Brown University)
Etsuro Shioji (Hitotsubashi University)

4:40 – 4:50 Floor Discussion

Session 4: “The Decline in Bank-Led Corporate Restructuring in Japan: 1981-2010”

4:50 – 4:55 Moderator: TBA

4:55 – 5:25 Presenter: **Takeo Hoshi**, Henri and Tomoye Takahashi Senior Fellow, Walter H. Shorenstein
Asia-Pacific Research Center, Stanford University
(co-authored with **Satoshi Koibuchi**, Chuo University, and **Ulrike Schaede**, University
of California, San Diego)

5:25 – 5:45 Discussants: **Masami Imai** (Wesleyan)
Patrick Bolton (Columbia)

5:45 – 5:55 Floor Discussion

5:55 – 6:00 Conclusion: **Hugh Patrick**, Director, CJEB; R. D. Calkins Professor of International Business
Emeritus, Columbia Business School

6:00 – 6:45 *Reception*

The Japan Economic Seminar thanks the James Nakamura Fund for their support.