2024 Employment Report



Class Profile

2024 Graduates

Class of 2024 Job Offers and Acceptances

Three Months After Graduation

| Percent of Acceptances | 86.4% |
|------------------------|-------|
| Percent of Offers | 89.0% |

2024 Graduates Compensation Summary

| Compensation Type | Receiving | Median | High |
|-------------------------------|-----------|------------|------------|
| Base Salary | 100.0% | \$ 175,000 | \$ 370,000 |
| Signing Bonus | 71.3% | \$ 30,000 | \$ 151,000 |
| Other Guaranteed Compensation | 12.3% | \$ 21,185 | \$ 225,000 |

^{*}Data reflects students who reported compensation. Guaranteed compensation does not include tuition reimbursement, relocation compensation, carry, or non-guaranteed performance bonuses. These figures do not include students returning to a sponsoring employer, starting their own business, or going to a family business in adherence to the Career Services & Employer Alliance's reporting standards.

Employment by Geographic Region

| United States | 79% |
|-------------------------|------|
| Europe | 5% |
| Asia | 9% |
| Central & South America | 4% |
| Africa & Middle East | 3% |
| Other | 0.3% |

Top 3 Reasons Class of 2024 Gave for Accepting an Offer

| Advancement Opportunities |
|---------------------------|
| Company Reputation |
| Preferred Industry |

Class Profile

| Number of Students Entering in 2022 | 844 |
|--------------------------------------|---------|
| Average Years of Work Experience | 5 |
| Percent of Women | 44% |
| Percent of Minorities of U.S. Origin | 42% |
| Percent of Non-U.S. Citizens | 51% |
| Average GMAT Score | 729 |
| GMAT Range | 700-760 |

2024 Interns

Class of 2025 Internship Offers and Acceptances

| Percent of Acceptances | 99% |
|------------------------|-----|
| Percent of Offers | 99% |

These figures include August and January entering cohorts, whereas internship employment data reports on August entering cohort only.

Class Profile

| 900 |
|---------|
| 5 |
| 44% |
| 43% |
| 47% |
| 730 |
| 700-760 |
| |

2024 Graduates Compensation by Industry

| Industry | Base Sala | ry | | | Other Guaranteed Compensation | | | | |
|--------------------------------|-----------|----|---------|---------------|-------------------------------|---------|----|--------|-----|
| | % Offers | | High | Median | | High | | Median | %** |
| Consulting | 30.6% | \$ | 370,000 | \$ 188,000 | \$ | 110,000 | \$ | 30,000 | 80% |
| Consumer Products | 5.2% | | | | | | | | |
| Beverages/Food | 2.4% | \$ | 200,000 | \$ 127,000 | \$ | 55,000 | \$ | 35,000 | 46% |
| Other/Diversified Products | 2.8% | \$ | 180,000 | \$ 142,500 | \$ | 20,000 | \$ | 18,250 | 50% |
| Education/Government/Nonprofit | 1.3% | \$ | 117,000 | \$ 90,000 | | _ | | _ | _ |
| Financial Services | 35.9% | | | | | | | | |
| Consumer Finance & Analytics | 3.9% | \$ | 190,000 | \$ 150,000 | \$ | 78,000 | \$ | 30,000 | 81% |
| Investment Banking | 17.4% | \$ | 225,000 | \$ 175,000 | \$ | 140,000 | \$ | 50,000 | 89% |
| Investment Management | 6.0% | \$ | 225,000 | \$ 160,000 | \$ | 195,000 | \$ | 50,000 | 64% |
| Private Equity | 5.2% | \$ | 350,000 | \$ 165,000 | \$ | 285,000 | \$ | 50,000 | 53% |
| Venture Capital | 1.9% | \$ | 165,000 | \$ 137,500 | | _ | \$ | 5,000 | 50% |
| Other Finance | 1.6% | \$ | 160,000 | \$ 120,000 | | - | | - | _ |
| Fintech | 2.0% | | - | \$ 175,000 | | | | | |
| Healthcare | 3.8% | | | | | | | | |
| Pharma/Biotech/Devices | 2.5% | \$ | 180,000 | \$ 135,000 | \$ | 50,000 | \$ | 30,000 | 73% |
| Providers & Services | 1.3% | \$ | 180,000 | \$ 140,000 | | _ | \$ | 30,000 | 50% |
| Manufacturing | 2.4% | \$ | 240,000 | \$ 140,000 | | - | \$ | 10,000 | 33% |
| Media, Entertainment & Sports | 3.1% | \$ | 190,000 | \$ 140,000 | \$ | 30,000 | \$ | 20,000 | 54% |
| Real Estate | 2.5% | \$ | 210,000 | \$ 150,000 | \$ | 20,000 | \$ | 15,000 | 67% |
| Retail | 0% | | | | | | | | |
| Technology | 10.0% | | | | | | | | |
| Hardware/Software/Telecom | 5.7% | \$ | 256,238 | \$ 163,000 | \$ | 60,000 | \$ | 30,000 | 64% |
| Internet Services/E-Commerce | 4.4% | \$ | 293,000 | \$ 157,050 | \$ | 240,200 | \$ | 54,000 | 63% |
| Other | 3.1% | \$ | 350,000 | \$ 140,000 | \$ | 110,000 | \$ | 60,861 | 33% |

To offer a more complete picture of Columbia Business School's graduating class, the employment report includes sponsored students. This report includes students who cited employment by three months post-graduation or August 15, with information collected through September 15.

For the purpose of rankings, the School submits data to ranking organizations and publications in adherence with CSEA standards, which ask that sponsored students returning to their employers not be included. Please visit this site for those numbers: https://business.columbia.edu/recruiters/employment-report.

^{*} Includes sign-on, year-end and other guaranteed compensation besides base salary but does not include tuition reimbursement, relocation compensation, carry or non-guaranteed performance bonuses.

^{**} Reflects percentage of students reporting other guaranteed compensation within specified industry/function.

2024 Graduates Compensation by Function

| Function | Base Salary | | | | | | Other Guaranteed Compensa | | | | | |
|---|-------------|----|---------|----|---------|----|---------------------------|----|--------|------|--|--|
| | % Offers | | High | | Median | | High | | Median | %** | | |
| Consulting | 39.2% | | | | | | | | | | | |
| Consulting | 32.3% | \$ | 225,000 | \$ | 190,000 | \$ | 110,000 | \$ | 30,000 | 87% | | |
| Internal Consulting/Strategic Planning | 6.9% | \$ | 200,000 | \$ | 155,000 | \$ | 60,000 | \$ | 20,000 | 41% | | |
| Finance | 36.9% | | | | | | | | | | | |
| Corporate Finance | 2.5% | \$ | 165,000 | \$ | 134,500 | \$ | 55,000 | \$ | 33,300 | 100% | | |
| Investment Banking | 20.6% | \$ | 225,000 | \$ | 175,000 | \$ | 140,000 | \$ | 50,000 | 94% | | |
| Investment Management | 5.1% | \$ | 225,000 | \$ | 158,550 | \$ | 175,000 | \$ | 53,750 | 60% | | |
| Private Equity | 5.3% | \$ | 350,000 | \$ | 170,000 | \$ | 225,000 | \$ | 34,178 | 60% | | |
| Venture Capital | 1.0% | | _ | \$ | 142,500 | | _ | | _ | _ | | |
| Other | 2.3% | \$ | 175,000 | \$ | 160,000 | \$ | 135,000 | \$ | 50,000 | 56% | | |
| | | | | | | | | | | | | |
| Management | 6.9% | | | | | | | | | | | |
| General Management/ Leadership Development Program | 4.3% | \$ | 240,000 | \$ | 140,000 | \$ | 50,000 | \$ | 30,000 | 71% | | |
| Operations/Production | 2.5% | \$ | 230,000 | \$ | 155,000 | \$ | 60,000 | \$ | 18,750 | 60% | | |
| | | | | | | | | | | | | |
| Marketing | 12.5% | | | | | | | | | | | |
| Brand/Product Management | 3.1% | \$ | 293,000 | \$ | 170,000 | \$ | 110,200 | \$ | 40,000 | 64% | | |
| Business Development | 4.1% | \$ | 185,000 | \$ | 120,000 | \$ | 110,000 | \$ | 20,000 | 56% | | |
| Product Marketing | 4.8% | \$ | 195,000 | \$ | 135,000 | \$ | 151,000 | \$ | 30,000 | 68% | | |
| Other | 0.5% | | - | | _ | | _ | | _ | _ | | |
| | | | | | | | | | | | | |
| Real Estate | 2.0% | | | | | | | | | | | |
| Asset Management/Investments | 1.8% | \$ | 200,000 | \$ | 152,500 | \$ | 75,000 | \$ | 15,000 | 71% | | |
| Development | 0.3% | | - | | - | | _ | | _ | _ | | |
| Other Functions | 2.5% | | | | | | | | | | | |
| Law | 1.0% | | _ | \$ | 225,000 | | _ | | _ | | | |
| Other | 1.5% | \$ | 180,000 | | 153,500 | | _ | \$ | 30,000 | 50% | | |

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^{**} Reflects percentage of students reporting other guaranteed compensation within specified industry/function.

2024 Graduates Compensation by Geographic Region

| | | Base Salary | | | Other Guaranteed Compensation* | | | | | |
|-------------------------|----------|-------------|---------|----|--------------------------------|----|---------|----|--------|--|
| | % Offers | | High | | Median | | High | | Median | |
| United States | 79% | \$ | 370,000 | \$ | 175,000 | \$ | 285,000 | \$ | 30,000 | |
| Asia | 9% | \$ | 350,000 | \$ | 115,069 | \$ | 225,000 | \$ | 34,178 | |
| Europe | 5% | \$ | 200,000 | \$ | 98,296 | \$ | 50,000 | \$ | 21,723 | |
| Central & South America | 4% | \$ | 180,000 | \$ | 94,078 | \$ | 65,000 | \$ | 32,500 | |
| Africa & Middle East | 3% | \$ | 180,000 | \$ | 135,000 | \$ | 100,000 | \$ | 50,000 | |

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"I came to CBS looking to pivot into social enterprise. The rigorous core curriculum and elective courses in ethical leadership, organizational change, and nonprofit management gave me a strong foundation to pair with my professional experience in the arts. Unparalleled access to leaders navigating the most difficult questions in ethical leadership instilled in me a commitment to investigate these questions. Through internships and experiential courses, I was afforded the flexibility to try my hand at impact investing, early-stage VC, nonprofit consulting, and even serve as a chief of staff."



Maggie Monahan '24 Consultant Wellspring Consulting

"CBS is at the forefront of equipping future technology leaders. I chose the MBAxMS program because of the ways this institution leverages AI in education, designs courses on the impact of GenAI in business, and establishes partnerships to enable in-system tools available to students and staff. Thanks to the amazing faculty and high-profile speakers, I have seen exponential growth in my analytical skills and the ways in which I tackle academic and professional problems.



Seon Augusto de Souza Ferreira '25 Senior Product Manager Intern, Technical Amazon

Includes sign-on, year-end and other guaranteed compensation besides base salary but does not include tuition reimbursement, relocation compensation, carry or non-guaranteed performance bonuses.

2024 Interns

Compensation by Industry

| Compensation by | , iiiaas |)LI | y | |
|------------------------------------|----------|-----|--------|--------------|
| Industry | Monthly | | | |
| | % Offers | | High | Median |
| Consulting | 17.3% | \$ | 32,500 | \$ 15,667 |
| Consumer Products | 5.7% | | | |
| Beverages/Food | 2.8% | \$ | 16,000 | \$ 8,880 |
| Other/Diversified Products | 2.9% | \$ | 8,500 | \$ 6,800 |
| Education/Government/ Nonprofit | 1.3% | | - | \$ 2,251 |
| Financial Services | 43.8% | | | |
| Consumer Finance & Analytics | 1.5% | \$ | 11,200 | \$ 10,667 |
| Investment Banking | 20.7% | \$ | 33,000 | \$ 14,583 |
| Investment Management | 10.7% | \$ | 27,000 | \$ 12,500 |
| Private Equity | 5.8% | \$ | 25,000 | \$ 11,000 |
| Venture Capital | 4.7% | \$ | 10,000 | \$ 5,664 |
| Other Finance | 0.3% | | - | _ |
| Fintech | 1.9% | \$ | 10,400 | \$ 7,750 |
| Healthcare | 4.2% | | | |
| Pharma/Biotech/Devices | 2.6% | \$ | 12,000 | \$ 8,900 |
| Providers & Services | 1.6% | \$ | 16,250 | \$ 8,462 |
| Media, Entertainment & Sports | 2.9% | \$ | 18,000 | \$ 5,900 |
| Real Estate | 3.7% | \$ | 22,500 | \$ 8,000 |
| Retail | 1.1% | | - | \$ 8,100 |
| Technology | 14.3% | | | |
| Hardware/Software/Telecom | 7.5% | \$ | 14,427 | \$ 9,500 |
| Internet Services/E-Commerce | 6.8% | \$ | 15,249 | \$ 10,115 |
| Other | 3.7% | \$ | 9,280 | \$ 4,800 |
| | | | | |

Compensation by Function

| Function | Monthly | | |
|---|----------|--------------|--------------|
| | % Offers | High | Median |
| Consulting | 26.2% | | |
| Consulting | 18.8% | \$ 32,500 | \$ 15,750 |
| Internal Consulting / Strategic Planning | 7.5% | \$ 15,833 | \$ 8,800 |
| Finance | 42.8% | | |
| Corporate Finance | 3.1% | \$ 14,400 | \$ 10,000 |
| Investment Banking | 20.7% | \$ 33,000 | \$ 14,583 |
| Investment Management | 7.2% | \$ 27,000 | \$ 12,000 |
| Private Equity | 6.5% | \$ 25,000 | \$ 11,000 |
| Venture Capital | 2.4% | \$ 10,000 | \$ 6,000 |
| Other | 2.9% | \$ 18,750 | \$ 12,500 |
| Management | 6.7% | | |
| General Management / Leadership Development Program | 2.9% | \$ 27,884 | \$ 10,000 |
| Operations / Production | 3.8% | \$ 13,000 | \$ 8,440 |
| Marketing | 18.8% | | |
| Brand / Product Management | 11.1% | \$ 18,000 | \$ 9,060 |
| Business Development | 5.5% | \$ 10,133 | \$ 4,650 |
| Product Marketing | 1.7% | \$ 10,133 | \$ 4,650 |
| Other | 0.5% | - | - |
| Real Estate | 4.3% | | |
| Asset Management/ Investments | 3.4% | \$ 22,500 | \$ 9,000 |
| Development | 1.0% | - | \$ 7,200 |
| Other Functions | 1.2% | | |
| Other | 1.2% | \$ 10,000 | \$ 8,480 |

Top Employers

Class of 2024 Graduates

| McKinsey & Company Boston Consulting Group, Inc. Amazon | 50 29 14 12 | 62 36 14 15 |
|---|----------------------|----------------------|
| | 14 | 14 |
| Amazon | 12 | |
| | | 15 |
| PricewaterhouseCoopers International Limited | 12 | |
| Bain & Company | | 21 |
| JPMorgan Chase & Co. | 11 | 11 |
| Deloitte | 10 | 13 |
| Citigroup Inc. | 10 | 10 |
| Bank of America | 10 | 10 |
| Evercore Inc. | 9 | 9 |
| Lazard Inc. | 8 | 8 |
| Visa Inc. | 8 | 8 |
| Morgan Stanley | 8 | 8 |
| American Express | 6 | 6 |
| Barclays | 6 | 6 |
| Ernst & Young Global Limited | 6 | 6 |
| Goldman Sachs & Co. LLC | 6 | 6 |
| TikTok | 5 | 5 |
| Jefferies Financial Group Inc. | 5 | 5 |
| Moelis & Company | 5 | 5 |
| Google | 5 | 5 |
| Kearney | 5 | 9 |
| UBS Group AG | 4 | 4 |
| PJT Partners | 4 | 4 |
| Oliver Wyman | 4 | 6 |
| Capital One | 4 | 4 |
| Pfizer Inc. | 4 | 4 |

 $^{{\}color{red} \star} \quad \text{Includes graduates returning to former or sponsoring employer.} \\$

Class of 2025 Interns

| Company | New Hires |
|---|-----------|
| Boston Consulting Group, Inc. | 36 |
| Amazon | 31 |
| McKinsey & Company | 17 |
| Goldman Sachs & Co. LLC | 14 |
| JPMorgan Chase & Co. | 14 |
| Bank of America | 13 |
| Morgan Stanley | 11 |
| PricewaterhouseCoopers International Limited | 10 |
| Citigroup Inc. | 10 |
| Bain & Company | 9 |
| Deloitte | 9 |
| Moelis & Company | 8 |
| Evercore Inc. | 8 |
| Apple | 7 |
| Lazard Inc. | 6 |
| UBS Group AG | 6 |
| PepsiCo, Inc. | 5 |
| PJT Partners | 5 |
| Perella Weinberg Partners L.P. | 5 |
| Alvarez & Marsal | 5 |
| Guggenheim Partners, LLC | 5 |
| Barclays | 5 |
| Ernst & Young Global Limited | 5 |
| BlackRock, Inc. | 4 |
| Adobe Inc. | 4 |
| Nike, Inc. | 4 |
| American Express | 4 |
| Pfizer Inc. | 4 |
| IBM | 4 |

Career Management Center

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