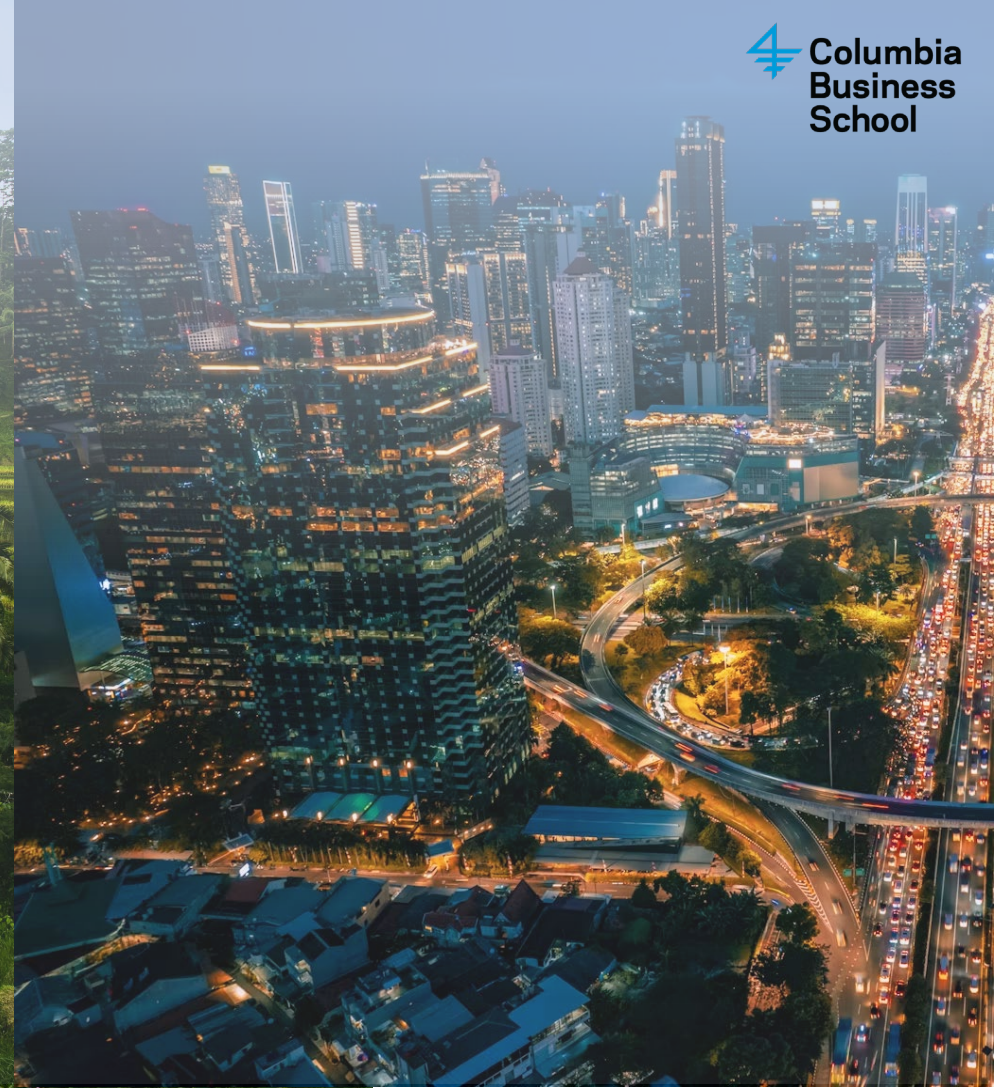




2027 CBS THAILAND & INDONESIA

Chazen Global Study Tour

All information is tentative

Study Tour Leaders



Bon Boonchaiwattana '27

Pre-MBA Industry: Consulting
Hometown: Bangkok, Thailand



Mike Tharamart '27

Pre-MBA Industry: Equity Research
Hometown: Bangkok, Thailand



Brian Sumali '27

Pre-MBA Industry: Consulting, Startup
Hometown: Jakarta, Indonesia

Faculty Advisor



Professor Nataliya Wright

Title: Assistant Professor of Business
and Chazen Senior Scholar

Exploring Southeast Asia (ID & TH)

2 Understand the similarity & differences in how **public sector involvement** and **approaches** differ in fostering innovation

1 Experience the difference in role of **state investment capital** for developing **local venture ecosystem**

3 Feel how **cultural norms** shape **market entry** and **investments**



Highlight

Well-rounded itinerary balancing history, culture, and adventure

World Heritage Sites



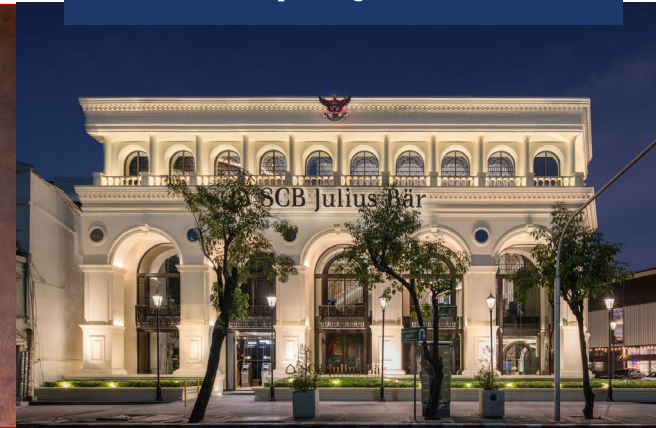
Cultural Immersion



Food + Adventures



Company Visits





1

ITINERARY

BANGKOK

January 5

-

January 9



BALI

January 9

-

January 12



JAKARTA

January 12

-

January 15



Day 1-5





01 - STREET FOOD
Follow the queue.

Bangkok

Included Cultural Activities Company Visit Free Time					
	AM	NOON	PM	LATE PM	EVENING
DAY 1 1/5	Arrival in BKK before 4pm			Welcome Dinner	Free Time
DAY 2 1/6	Company Visit 1	Group Lunch	Company Visit 2	Cultural Activity: Muay Thai	Small Group Dinner / Dinner on own
DAY 3 1/7	Cultural Activity: Learning about Thai traditional massage	Group Lunch	Company Visit 3	Cultural Activity: Yaowarat (Chinatown) street-food walk	Small Group Dinner / Dinner on own



Included
Cultural Activities
Company Visit
Free Time

Bangkok

	AM	NOON	PM	LATE PM	NIGHT
DAY 4 1/8	Cultural Activity: Thai cooking class	Lunch on own	Cultural Activity: Visit Grand Palace, Wat Pho, and Wat Arun	Farewell Dinner - Chao Phraya Sunset Cruise	Free Time
DAY 5 1/9	Transit to Airport	Flight to Bali	Arrival in Bali Check-in		

BKK's Accommodation: Marriott Marquis Queen's Park

Marriott Marquis Queen's Park



A glimpse of EM district



*A luxury **five-star property** in the **Em District**, with excellent access to Sukhumvit Road; the heart of shopping, vibrant dining, and corporate offices that cluster around Phrom Phong, Thonglor, and Asoke. The hotel has award-winning restaurants, a full-service spa, outdoor pool and fitness center*

Bangkok Cultural Activities



Muay Thai

A hands-on introduction to Thailand's national sport, covering basic strikes, kicks, and footwork. Taught by local trainers in a traditional gym setting.



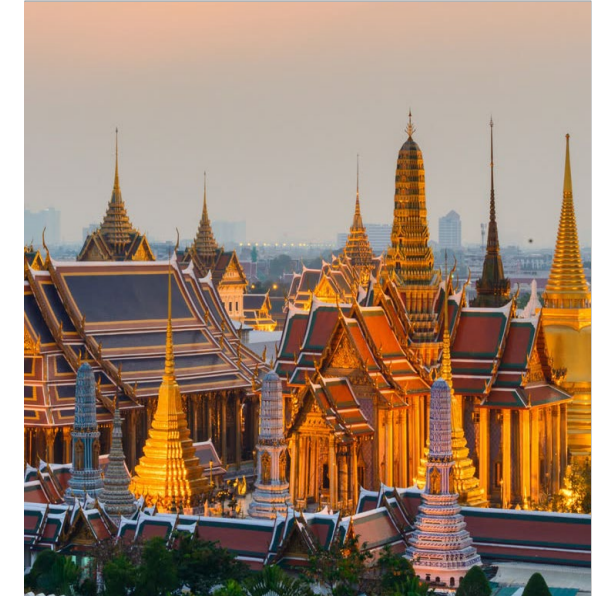
Thai Massage

Learn the fundamentals of traditional Thai massage, including acupressure and assisted stretching. A relaxing, practical session led by experienced practitioners.



Yaowarat Street-Food Walk

An evening walking tour through Bangkok's Chinatown, one of the city's best street-food areas. Sample a range of local Thai-Chinese dishes along the way.



Grand Palace, Wat Pho & Wat Arun

A guided visit to Bangkok's three most famous landmarks, including the Emerald Buddha and the reclining Buddha. Ends with a short river crossing to Wat Arun.

Bangkok Company Visits



SCBX (Siam Commercial Bank)

SCBX is Thailand's oldest and leading financial holding group, overseeing daily banking, securities, wealth management & private banking (with Julius Baer), and virtual bank (with KakaoBank and WeBank), alongside other fintech/digital-asset subsidiaries. Its holding structure is unique, with separate legal entities for different verticals: tech infra, AI & data, card lending, auto lending, securities, blockchain, venture capital, etc.



Agoda.com (Part of Booking Holdings)

Agoda is a leading travel marketplace for the APAC region, grown as a native SEA company from a pure hotel booking platform to a full-suite travel marketplace with different business verticals from hotels, flights, and ground transports to activities and payment infrastructure.

Day 5-8

Bali



Bali

Included
Cultural Activities
Company Visit
Free Time

	AM	NOON	PM	EVENING	NIGHT
DAY 5 1/9			Arrival in Bali Check-in	Welcome Dinner	Beach Bar Night
DAY 6 1/10	Visit Tegalalang Rice Terrace and Tirta Empul Temple	Group Lunch	Sacred Monkey Forest / Ubud Walk	Small Group Dinner / Dinner on own	Free Time

[Photo: Rice terraces]

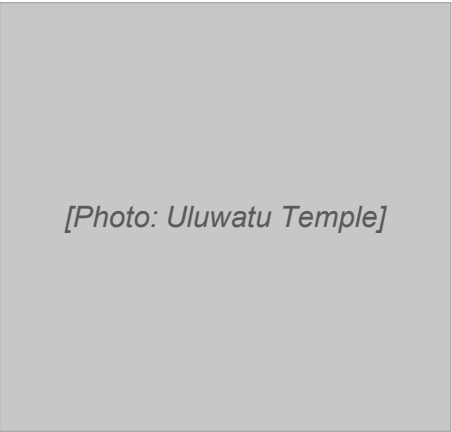
[Photo: Ubud craft scene]

[Photo: Beach club]

Bali

Included
Cultural Activities
Company Visit
Free Time

	AM	NOON	PM	EVENING	NIGHT
DAY 7 1/11	Company Visit 1	Group Lunch	Yacht Party: Nusa Penida and Snorkeling	Small Group Dinner / Dinner on own	Free Time
DAY 8 1/12	Transit to Airport	Flight to Jakarta	Arrival in Jakarta Check-in		



[Photo: Uluwatu Temple]



[Photo: Kecak fire dance]



[Photo: Airport transit]

Bali's Accommodation: The Elysian Villas Resort

The Elysian Villas Resort



Seminyak



The Elysian Boutique Villa Hotel is a luxury boutique resort located in the heart of Seminyak, Bali, just a short walk from Seminyak Beach, trendy restaurants, vibrant nightlife, and boutique shopping. It features 26 luxury one-bedroom villas, each with a private swimming pool, walled garden, and sun deck.

Bali Cultural Activities



Nusa Penida Day

Swim alongside manta rays, hike on untouched trails to pristine white beaches overlooking dramatic cliffsides one hour from Bali



Pura Saraswati Temple

Explore one of Bali's most photographed temples — a lotus pond framing an ornate water palace



Jimbaran Bay Dinner

Enjoy freshly caught seafood on the pristine sand while watching the setting sun



Ubud

Stroll through Bali's cultural heart with streetside markets and scenic rice terraces, and the legendary Monkey Forest

Day 8-11



Jakarta

Jakarta

Included
Cultural Activities
Company Visit
Free Time

	AM	NOON	PM	EVENING	NIGHT
DAY 8 1/12			Arrival in Jakarta Check-in	Small Group Dinner / Dinner on own	Free Time
DAY 9 1/13	Company Visit 1	Group Lunch	Company Visit 2	Lunch @ TBD - depends on visit location	✦ Rooftop Bar Crawl

[Photo: Kota Tua]

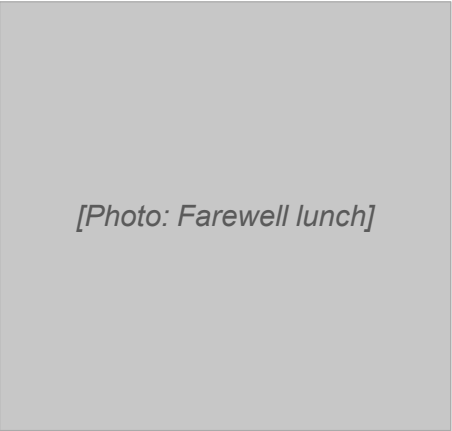
[Photo: Jakarta street food]

[Photo: Welcome dinner]

Jakarta

Included
Cultural Activities
Company Visit
Free Time

	AM	NOON	PM	EVENING	NIGHT
DAY 10 1/14	Company Visit 3	Lunch on own	Company Visit 4	Farewell Dinner	Free Time
DAY 11 1/15	Departure				



Jakarta's Accommodation: The Grand Hyatt Jakarta

The Grand Hyatt Jakarta



Thamrin CBD



One of Jakarta's most prestigious hotels, The Grand Hyatt Jakarta is a 5-star luxury hotel located in Thamrin Central Business District, connected to Plaza Indonesia and located to Jakarta's business, entertainment, and cultural hearts

Jakarta Company Visits



Danantara Indonesia

Launched on February 24, 2025, Danantara is a sovereign wealth fund designed to accelerate economic transformation and boost the global competitiveness of Indonesia's State owned enterprise, with US\$900 billion in assets under management



Sinar Sosro

Family run by the Sosrodjojo family since 1940, Sinar Sosro is the world's first ready to drink bottled tea company. Its signature product, Teh Botol Sosro, is a household name in Indonesia and beloved worldwide

Other Potential Companies

Thailand & Indonesia's dynamism

We will curate company visits to align with participants' interests and diverse industry themes to offer deep insights into the region's evolving business landscape and dynamism

Potential companies



MINOR
INTERNATIONAL



delterra
Real Change, At Scale.



CENTRAL
GROUP

SUPER



Alila
HOTELS AND RESORTS

ธนาคารกสิกรไทย
开泰银行 KASIKORNBANK



ACV
Capital



2

KEY DETAILS & PRICING

Key Details

- AVAILABILITY: **27 OPEN SPOTS**
- Full-time CBS students secure spot through **Chazen Matching** site:
 - After the Matching period ends, EMBA/PhD/MS students may join waitlist. Before paying your deposit, you must send a letter from OSA stating that your program does not conflict with the dates of the trip.
- **Check your calendars for conflicts** (block week, recruiting, non-MBA classes, weddings, etc.) are not considering exceptional circumstances for dropping!
- International students should check with ISSO before making a deposit if there are concerns with the new U.S. visa rules. We also suggest checking the visa restrictions for each country.
- Securing spot: a **\$1,000 non-refundable deposit** will be due within 48 hours of an offer. If this is not paid, you will lose your spot and be removed from the trip.
- Final Payment: The balance of the program fee will be due at the beginning of November.
- We recommend considering travel insurance.
- Chazen Policies: No significant others/no shadowing/no swapping or selling seats; you must attend the entire study tour; **all company visits are mandatory**

Main Program Fee Pricing

Budget Range: \$2,600 - \$3,000

Accommodation	10 nights of hotel accommodation (based on double occupancy) with daily breakfast
Transfers	2 economy inter-city flights: Bangkok → Bali (Sat, Jan 9) and Bali → Jakarta (Tue, Jan 12)
Trip Director	Bilingual on-the-ground trip support staff
Activities & Attractions	Professional guides and admission fees to attractions mentioned in the itinerary (excl. optional add-ons)
Ground Transfers	Air-conditioned private vehicle with professional driver, 10 days
Meals	Breakfast every day at hotel; meals mentioned in itinerary
Others	All relevant trip taxes, local duties and surcharges; complimentary trip swags

***Package does not include:** International airfare to/from Thailand & Indonesia, optional add-ons, personal expenses (visa fees, telecommunication, laundry, etc.), travel insurance, and any additional excursions & activities not mentioned in the itinerary.*

Optional Add-ons

Optional Activity — Bangkok

1/6 | ♦ Rooftop Bar Crawl (Include 3 drinks)

1/7 | ♦ Thai Cooking Class

1/7 | ♦ Thai Massage

1/8 | ♦ Chatuchak Market Tour

1/8 | ♦ Muay Thai Night

Optional Activity — Bali

1/9 | ♦ Beach Bar Night

1/10 | ♦ Spa & Wellness

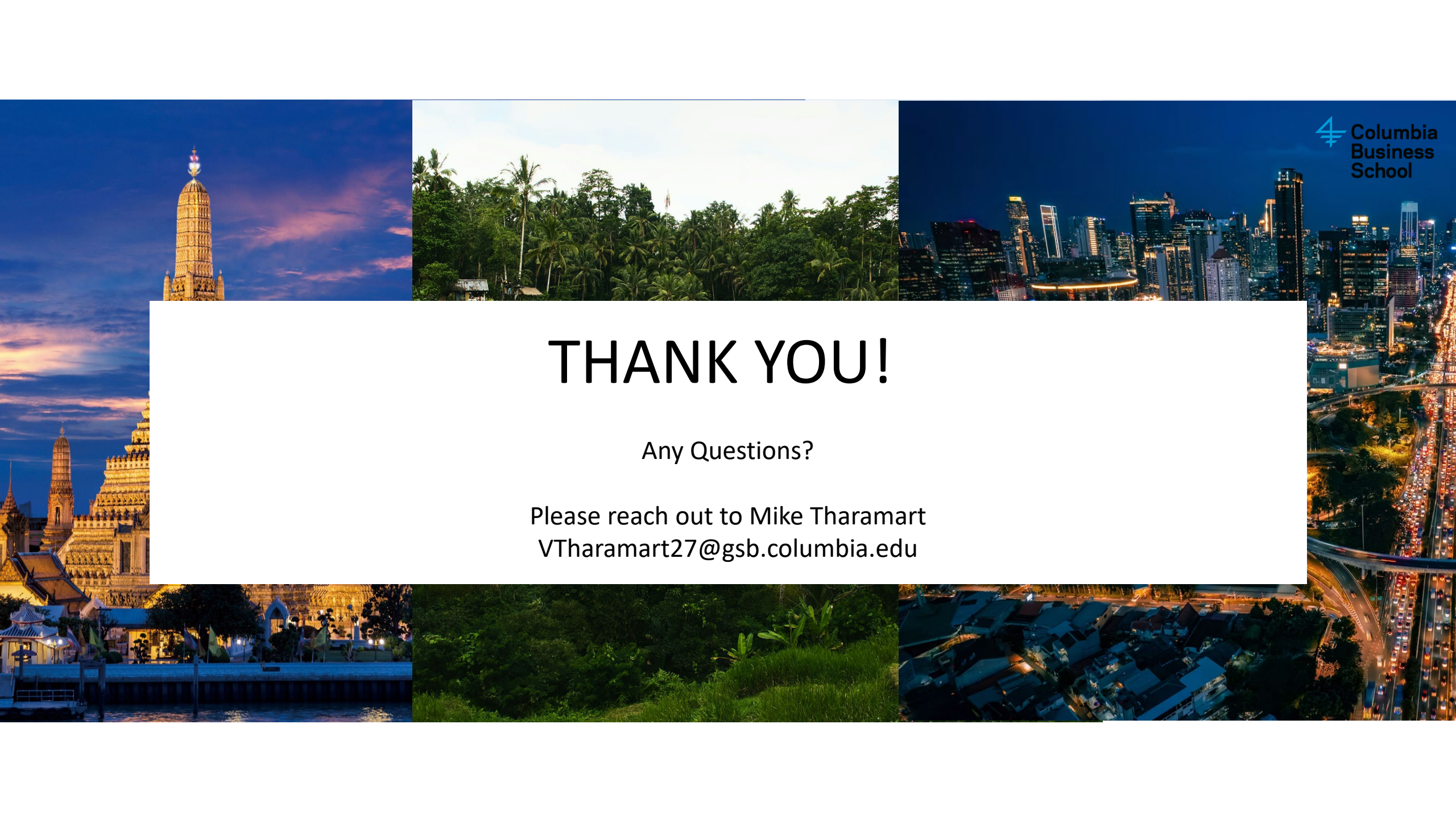
1/11 | ♦ Surf Lesson

Optional Activity — Jakarta

1/13 | ♦ Rooftop Bar Crawl (Include 3 drinks)

1/14 | ♦ Karaoke Night (Bottomless Night)

1/15 | ♦ Batik Workshop



THANK YOU!

Any Questions?

Please reach out to Mike Tharamart
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