

South Korea & Japan
Chazen Study Tour
Real Estate Association

Seoul • Tokyo • Kyoto

10 - 19, January 2026

Agenda



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Why South Korea & Japan?

Japan : A hub for global real estate capital, urban renewal, and longevity of enterprises, Japan is home to some of the world's largest REIT markets and 100+ year-old firms.

Korea : A dynamic leader in smart cities, construction innovation, and technology while preserving deep cultural heritage (palaces, food culture, vibrant Seoul skyline).

Together , the tour offers a blend of tradition and modernity and insight into two of the most sophisticated real estate and business markets in Asia





Travel Plan

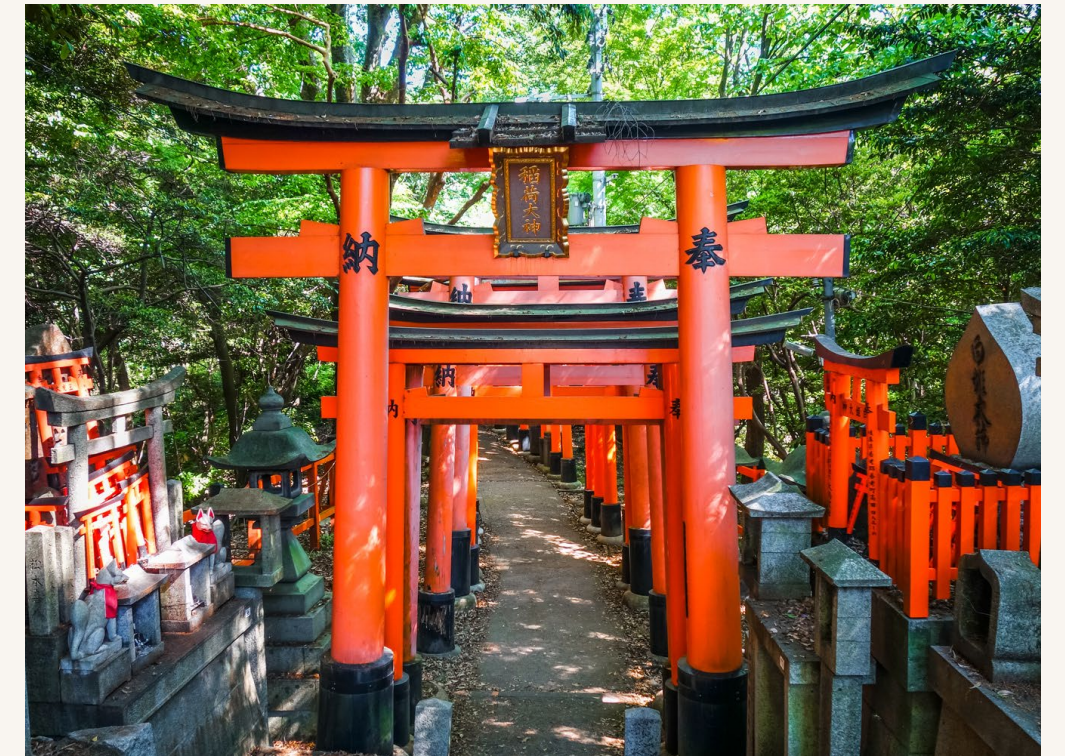
Travel Dates



Seoul
Jan 10 - 13



Tokyo
Jan 13 - 16



Kyoto
Jan 16 - 19

Tentative Schedule

Date	Location	Description
Jan 10, Sat	Seoul	<ul style="list-style-type: none">• Arrive in Seoul (ICN)• Hotel check in• Group welcome dinner (By public transportation)
Jan 11, Sun	Seoul	<ul style="list-style-type: none">• Cultural activities: walking around Gyeongbokgong palace and rice-wine tour• Group lunch• Site project tour (By charter bus)
Jan 12, Mon	Seoul	<ul style="list-style-type: none">• Full day 8 hr company visits and academic programs by public transportation• Free time after 17:30 (By public transportation)
Jan 13, Tue	Seoul/Tokyo	<ul style="list-style-type: none">• Check out from hotel in Seoul• 9:30-16:30 company visits and academic programs by public transportation (By public transportation)• Transfer to airport (By bus in Seoul)• Fly to Tokyo(NRTorHND)• Check in hotel in Tokyo

Tentative Schedule

Date	Location	Description
Jan 14, Wed	Tokyo	<ul style="list-style-type: none">• Full day 8 hr company visits and academic programs• Free time after 17:30 (By public transportation)
Jan 15, Thu	Tokyo	<ul style="list-style-type: none">• Full day 8 hr company visits and academic programs• Free time after 17:30 (By public transportation)
Jan 16, Fri	Tokyo/Kyoto	<ul style="list-style-type: none">• Half day company visits and academic programs• Cultural experience(tea ceremony etc)• Transfer from Tokyo to Kyoto by shinkansen• Check in hotel in Kyoto (By public transportation and shinkansen)
Jan 17, Sat	Kyoto	<ul style="list-style-type: none">• Full day 8 hr hospitality business meetings• Free time from 17:30 (By public transportation)

Tentative Schedule

Date	Location	Description
Jan 18, Sun	Kyoto	<ul style="list-style-type: none">• Kimono rental• Experience the nature and culture of Kyoto on Kiyomizudera Temple 清水寺, Sannenzaka Hill• Fushimi inari• Check-in to Ryokan• Farewell dinner in Kyoto (By bus for cultural activity and by public transportation)
Jan 19, Mon	Kyoto/USA	<ul style="list-style-type: none">• Check out from Ryokan in Kyoto• Onward to airport on own* Can take public transportation to airport



Culture

Cultural Activities - Seoul



Traditional Rice Wine Tour

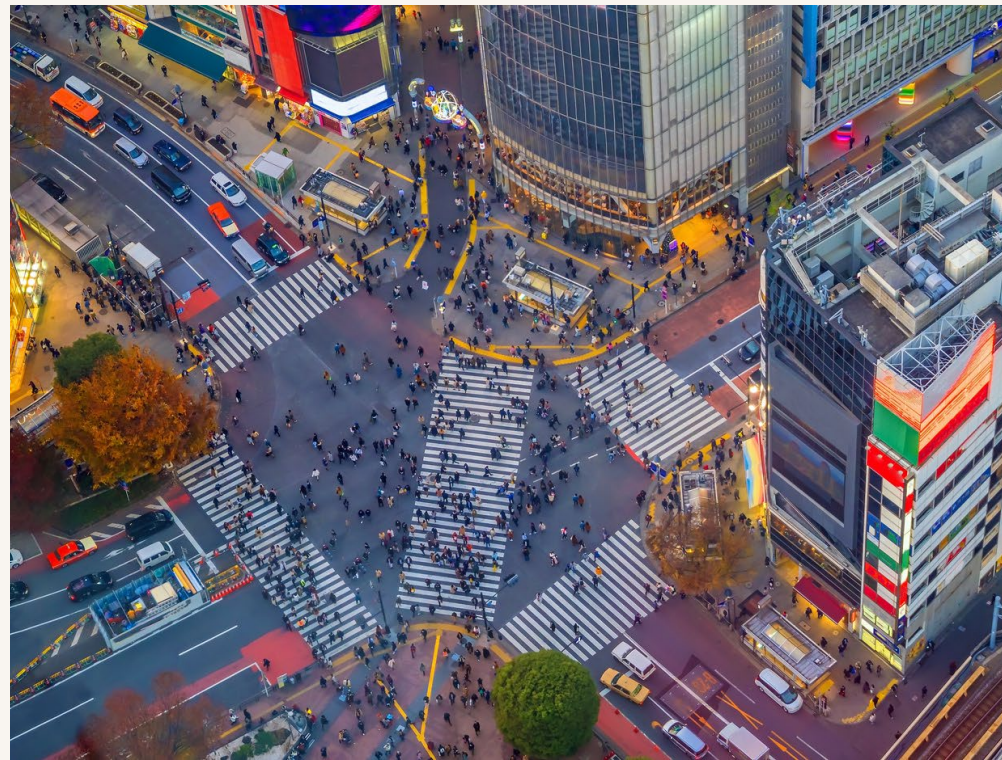


Han River Skyline



Gyeongbokgung Palace

Cultural Activities - Tokyo



Shibuya Crossing



Tokyo Tower



Traditional Tea Ceremony

Cultural Activities - Kyoto



Kiyomizu-dera



Fushimi Inari



Kimono Experience

Experience the Charm of a Ryokan

A Ryokan is a traditional Japanese inn that provides an immersive cultural experience, featuring elements such as tatami-matted rooms, futon bedding, and communal onsen (hot springs). More than mere accommodation, a stay at a ryokan includes:

- Traditional Japanese hospitality
- A multi-course kaiseki dinner
- A Japanese breakfast

Guests don a yukata (robe) and adhere to specific etiquette, like removing shoes at the genkan(entrance area), to fully embrace the traditional lifestyle.



Company

Vis it s

Jan 12 & 13

Seoul

Despite headwinds such as demographic decline and housing affordability, Korea remains one of Asia's most innovative and globally connected economies. We will explore how Korean firms define "development" through:

- Smart-city execution and digital infrastructure
- Mega-redevelopments and supertall residentials in Seoul
- Cross-border capital flows and REIT market growth
- Green building and sustainable urban planning
- Integrating technology into the built environment (IoT, AI, smart homes)
- Balancing cultural heritage with rapid urban renewal

HAENGLIM

MIRAE ASSET
Global Investments

HYUNDAI
ENGINEERING CO., LTD.

SK

SAEKYUNG

GS

SAMSUNG

Tentative list – subject to change

Company

Visits

Jan 14 & 15(Tokyo), 17(Kyoto)

Tokyo & Kyoto

Japan, despite challenges such as an aging population and urban concentration, remains a major international market. We will try to understand how Japanese companies frame “development” in this context, especially around:

- Safety and resilience against a major earthquake
- Strengthening Tokyo’s role as a global business hub
- Reinterpreting urban legacies
- Addressing the aging society’s needs
- Attracting overseas capital through luxury housing
- Revitalizing regional cities

The logo for Blackstone, featuring the word "Blackstone" in white serif font on a black rectangular background.The logo for List Sotheby's International Realty, featuring a globe icon, the word "List" in a sans-serif font, and "Sotheby's INTERNATIONAL REALTY" in a smaller font.The logo for NIKKEN, featuring the word "NIKKEN" in a bold, sans-serif font with the tagline "EXPERIENCE, INTEGRATED" in a smaller font below it.The logo for Mitsubishi Estate Residence, featuring the Mitsubishi three-diamond symbol followed by the text "MITSUBISHI ESTATE RESIDENCE" in a bold, sans-serif font.

Tentative list – subject to change

Estimated budget

Term	Description	Cost
What's Included	Budget includes <ul style="list-style-type: none"> • All 4-5 star hotels • Transportation within South Korea & Japan • Planned group meals • Planned activities 	~\$3800
What's Excluded	<ul style="list-style-type: none"> • Airfare (must arrange your own) • Visas (If applicable) • Travel Insurance • Optional/personal meals • Activities outside of the planned itinerary 	
Milstein Center Global Travel Initiative Fund Grant	Students must opt-in on application to be eligible for travel grant	~\$900
	Total Cost	~USD2900

Sign up
process

Chazen Matching Period

Open Sept 11, Thu at 3:00 PM

Close Sept 16, Tue at 4:00 PM

- \$1,000 non-refundable deposit due upon matching
- Limited spots (approx. 24–30)



Chazen Matching Period

- Trip is open to full-time MBA students
- All company visits are **mandatory**; attendance of the full program is required
- Check your calendars for conflicts (block week, recruiting, non-MBA classes, personal events, etc.)! ***Non-exceptional excuses will forfeit their deposit***
- No significant others or shadowing allowed
- Research your eligibility for visas with your passport (organizers can only support **tourist visas**)



Meet the Team



Bowen Guan '26
REA VP International Treks



Pauline Cho '26
REA VP International Treks



Dennis Yang '26
REA VP International Treks



**Professor Brian
Lancaster**
Faculty Advisor



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Questions

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