4 Columbia Business School

Additional Compensation Rates for Approved Overteaching

October 25, 2022

In recognition of changing School needs and financial reality, the Dean's Office has revised Additional Compensation Rates for Approved* Overteaching beginning **July 1, 2023.**

For Tenure-Track or Tenured Faculty Members:

• 36 times the Executive Education hourly teaching rate per teaching credit (36 hours is in accordance with the Credit Hours Policy). At the FY23 rate of \$1250 per hour, this amounts to \$45,000 per teaching credit.

For Non-Tenure Track Faculty Members:

- Most non-tenure track faculty members have a negotiated rate in their contract.
- If no such rate has been negotiated, then the faculty member will receive \$30,000 per teaching credit

For any faculty member teaching a full-credit Global Immersion Program course (GIP), they will be paid at the regular course rate (given above).

These rates will be indexed to the Executive Education teaching rate and will increase in tandem with those rates.

* As in the past, overteaching is only approved when it is needed by the School to fill critical instructional needs. All requests to over-teach, even when the credits will be banked, must be approved in advance by the Dean's Office.