

Changes in Doctoral Fellowship Funding  
November 16, 2006

A. Basic Support Level

1. \$1,000 per year fellowship increase for all currently enrolled students in years 1- 4 of study, beginning in the 2007-08 academic year. This increase brings base level support to \$21,500.
2. Finance and Economics to admit five students per year; other divisions to admit three per year.
3. Cost of living increase at the same rate as the overall aggregate faculty salary pool beginning with the 2007-2008 academic year. Cost of living adjustment applies to base fellowship of \$21,500 only.
4. For years 1 and 2, students will be guaranteed a fellowship supplement of \$4,000 per year in lieu of teaching.
5. Students will be expected to TA for two semesters in each of their 3<sup>rd</sup> and 4<sup>th</sup> years for which they will be paid the prevailing rate (about \$1800/course, but see #6 below). This teaching obligation will be represented as part of their formal training for a career in university teaching. The income from this will essentially substitute for the \$4000 fellowship supplement in years 1 and 2.

B. Incentive Support

6. Departments for which there is 2<sup>nd</sup> year attrition are granted the right to dispense the entirety of the base level fellowship support that would otherwise have been paid to the departing students in their 3<sup>rd</sup> and 4<sup>th</sup> years. Such supplements could be used as buyouts of the teaching requirement.
7. Each Division is reminded that it receives supplementary funds if the number of matriculating students in any given year does not exceed the Division's quota. This represents another pool of money for teaching buyouts. Currently, these allocations are \$20,000 per year to every division. Divisions are reminded that this is nearly adequate to buyout the teaching of all students in their 4<sup>th</sup> year. It represents funds that can be used only for the financial support of doctoral students.
8. The Finance and Economics Divisional allocation as per #7 above is to increase to \$40,000, which is diminished by \$20,000 per student average.
9. Fifth year funding will continue to be financed from existing Divisional allocations provided for that purpose. Divisions will have the discretion to use funds detailed in #6 and #7 above for this purpose as well.
10. All incentive support is at the discretion of the individual divisions and need not be given equally to all students.