



Research at Columbia Business School

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Updates from the Office of the Vice Dean for Research

Awardees of the Summer 2013 Research Assistance Program

The Dean's Office is pleased to announce the awardees of the Summer 2013 Research Assistance Program, which will run from June 2nd to August 3rd. We received an overwhelming number of faculty proposals and over 750 applications so far from students at top universities wishing to serve as RAs. We selected the faculty proposals based on difficulty level, scope, and intellectual challenge, and are actively in the process of selecting the student participants based on a thorough screening mechanism that tests their quantitative research expertise, ability to do independent work, and research potential. We anticipate that this program will be repeated in subsequent summers, and we encourage all faculty members to submit proposals in the future.

The faculty awardees are:

- Modupe Akinola, studying the relationship between stress and performance.
- Eva Ascarza and Oded Netzer, studying customers silently terminating their relationship with a company.
- Ann Bartel, studying the impact of family leave legislation.
- Omar Besbes and Gabriel Weintraub, studying the design of online ad exchanges.
- Omar Besbes and Assaf Zeevi, studying online content recommendation systems.
- Saki Bigio, studying the incorporation of banking and asymmetric information into macroeconomic models.
- Patrick Bolton and Neng Wang, studying corporate savings and the Great Depression.
- Emily Breza, studying credit supply in India.

Research Events

Upcoming events

Center for Decision Sciences Speaker Series

- Nassim Taleb (NYU Polytechnic Institute). [Antifragile: Things That Gain from Disorder](#).
April 4th, 2013 - 12:30 pm - 2:00 pm Uris 301
- Martin Weber (Universität Mannheim). [Time Inconsistent Preferences and the Annuity Decision](#).
April 4th, 2013 - 5:15 pm - 6:45 pm Uris

For information on research events coordinated by the Divisions, please go to the [Research Calendar](#).

- Moshe Cohen and Gur Huberman, studying savings and retirement behavior by looking at individual data in a defined contribution plan.
- Adam Galinsky, studying the differential effects of power and gender on various outcomes.
- Jonas Hjort, studying the allocation of workers to jobs and firm productivity in Liberia and environmental regulations and social impact of the Peruvian fishing industry.
- Robert Hodrick, studying simulations for models of expected returns, such as the intertemporal CAPM.
- Casey Ichniowski, studying sports analytics and management.
- Paul Ingram, studying the simulation of counternormative economic activity.
- Wei Jiang, studying option exercise by CEOs.
- Jerry Kim and Stephan Meier, studying corporate social responsibility and employee satisfaction.
- Lars Lochstoer and Paul Tetlock, studying investors' collective attention and the incorporation of information in stock prices.
- Emi Nakamura and Stephen Zeldes, studying the response of financial variables to macroeconomic news announcements.
- Michel Tuan Pham, studying metrics for evaluating scholarly impact on a discipline.
- Evan Rawley and David Ross, studying the relationship between gender, risk-taking, and performance in the financial services industry.
- Gabriel Weintraub, studying dynamic oligopoly models.

Assaf Zeevi, Vice Dean for Research

Paul Tylkin, Director of Research and Planning

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Updates from the PhD Program

PhD students placements

Each year, the late fall and spring semesters is a busy period where many of our graduating students look for academic positions in other institutions. This is the culmination of four or five years of study, and, as many of us on the faculty at Columbia know, it can be a very competitive and intense process. Like in years past, our students have done very well receiving offers from many top institutions. Below are some of their academic placements:

Decision, Risk and Operations

Santiago Balseiro, still deciding among offers from Kellogg School of Management, The Fuqua School of Business at Duke University, Yale School of Management, and College of Engineering at Cornell University.

Finance and Economics

Andres Liberman, NYU Stern School of Business

Juanita Gonzalez-Uribe, London School of Economics

Marketing

Liad Weiss, University of Wisconsin Madison

Steve Atlas, University of Rhode Island

Management

Shira Mor, Rotterdam School of Management, the Netherlands

Alicja Reuben, Manhattan College

Many other graduating students have received job offers from top banks, technology firms and start-ups, as well as post-doctoral positions at top institutions.

On behalf of the program and the School, congratulations to all of our graduating students for all of their successful placements!

Costis Maglaras

David and Lyn Silfen Professor of Business

Director, PhD Program

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Upates on one-week visiting professor program

Conceived at the suggestion of several of the external research reviews, Columbia Business School has implemented a one-week visiting professor program. Each division invites prominent researchers to spend a week at Columbia Business School to interact with faculty and mentor junior faculty and PhD students. Each division receives funds to cover the expenses of extending a stay for seminar speakers. Below are some updates on visitors at the School's divisions.

Accounting

In March, the division hosted:

- Robert M. Bushman, The Forensic Accounting Distinguished Professor, UNC Kenan-Flagler Business School, who presented the paper "Perceived Bank Competition: Operational Decision-Making and Bank Stability."
- Eti Einhorn, Senior Lecturer, Tel Aviv University, who presented the paper "On the rationale behind the market premium (discount) for meeting or beating (missing) analysts' earnings forecasts."

Management

In May, the division will host:

- Bruno Cassiman, professor of strategic management, IESE Business School, Universidad de Navarra.

Marketing

In March, the division hosted:

- Bart Bronnenberg, Professor of Marketing, Tilburg University, and
- John Lynch, the Ted Andersen Professor of Free Enterprise,

Leeds School of Business, University of Colorado Boulder.

In April, the division will be hosting:

- Chris Janiszewski, Russell Berrie Foundation Eminent Scholar Chair, University of Florida.

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Forthcoming research papers

Eric J. Hamerman and Gita V. Johar. Conditioned Superstition: Desire for Control and Consumer Brand Preferences. Forthcoming in the *Journal of Consumer Research*.

Doron Nissim. Implied cost of equity capital in the U.S. insurance industry. *The Journal of Financial Perspectives*. Ernst & Young Global Financial Services Institute. March 2013, Volume 1, Issue 1.

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Recent papers covered in "Ideas at Work"

March 2013

- Feature: [The Race from the Bottom](#), Ilyana Kuziemko
- Feature: [Caution on Cocos](#), Suresh Sundaresan
- Feature: [It's Not Who You Know](#), Evan Rawley

Columbia Ideas at Work is a Business School initiative that presents faculty research to the world in an engaging, practitioner-friendly way. *Ideas* articles are compiled in a newsletter that is mailed electronically each month to graduates and subscribers, while print issues feature select content and are published twice a year.

For more information, please contact [Kimberly Kinchen](#), Managing Editor, *Columbia Ideas at Work*.

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New grants

Dan Amiram, Assistant Professor in Accounting was awarded a \$23,315 grant from the National Center for the Middle Market (NCMM) at the Fisher College of Business, Ohio State University, for his proposal, "How Information Asymmetry Affects Middle Market Firm's Access to Capital" (in collaboration with Zhan Bozanic, Fisher College of Business and Oded Rosenbaum, PhD Candidate, Columbia Business School).

Bruce Kogut, the Sanford C. Bernstein & Co. Professor of Leadership and Ethics, was awarded a \$20,000 grant from the Alfred P. Sloan Foundation to edit an education video on financial innovation, markets and regulation

so that it meets WNERT/PBS guidelines for broadcasting.

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Request for Proposals for the President's Global Innovation Fund

The Provost's office has released a Request for Proposals for the **President's Global Innovation Fund**. This fund is designed to provide support for faculty who would like to use the resources or facilities of one or more of the University's eight Global Centers for teaching or research activities. The program aims to enable the development of new projects and scholarly collaborations within and across these sites, in order to increase global opportunities for research, teaching and service. Projects must engage with at least one of Columbia's Global Centers (Amman, Jordan; Beijing, China; Istanbul, Turkey; Mumbai, India; Nairobi, Kenya; Paris, France; Rio de Janeiro, Brazil; and Santiago, Chile).

Two types of proposals are invited: planning grants (up to \$25,000), for a period of no longer than one year; and project grants (up to \$75,000/year), for a period of up to three years. Proposals must be submitted **with the support and sign-off by the principal investigator's Dean**.

The deadline for submission of applications is **May 30, 2013**. The Request for Proposals for this initial round of funding can be [downloaded here](#).

If you would like to submit a proposal **please contact [Dimitra Koutsantoni](#) by April 19**. Because each application requires a letter of support from the Dean, the School will need information in advance of the University deadline in order to review the proposed projects and provide this support.

Also, please note that **CaseWorks** is willing to work with interested faculty to develop proposals for case development utilizing the Centers and their resources. Please contact [Liz Gordon](#), you are interested in developing such a case.

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External research funding opportunities

GRANTS

April due dates

April 9, 2013

[National Association of State Boards of Accountancy \(NASBA\): Accounting Education Research Grants Program](#)

April 15, 2013

[Google Faculty Research Awards](#)

May due dates

May 17, 2013

[Academy of Marketing Research Funding](#)

No deadline

- [Marketing Science Institute Research Support](#)
- [Russell Sage Foundation: Small grants program in Behavioral Economics](#)

PhD DISSERTATION FELLOWSHIPS

May due dates

May 1, 2013

[American Marketing Association Foundation Valuing Diversity PhD scholarships](#)

May 21, 2013

[Society for Consumer Psychology Annual Dissertation Proposal Competition](#)

Further information

For further information on the above or if you have a research project that needs funding, please contact [Dimitra Koutsantoni](#), Associate Director of Sponsored Projects and Foundation Relations.

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Contact Us

We would appreciate any comments and suggestions on the content of this newsletter. We would also like to invite you to share with us any achievements, grants, awards or any other research-related news.

Thank you

[Gita Johar](#), Senior Vice Dean

[Assaf Zeevi](#), Vice Dean for Research

[Kerith Gardner](#), Executive Director of Faculty Affairs and Special Projects

[Dimitra Koutsantoni](#), Associate Director of Sponsored Projects and Foundation Relations

[Paul Tylkin](#), Director of Research and Planning

More information and resources on research issues can be found on the internal [research website](#)

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