
 Research at Columbia Business School

Research Events

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New Research Associate

Wei Xiong joined the Dean's Office Research Staff in February as a Research Associate for the Finance Division. Wei earned his M.Sc. in Operations Research from Columbia University in Feb 2015 and his B.Ec. in Finance from Jinan University (Guangzhou, China) in June 2013. His research interests include asset pricing, corporate finance, financial institutions and economics. Before joining Columbia Business School in March 2015, Wei also had research experience in operations management (healthcare) and data analysis at Columbia IEOR Department.

Recruiting update: we are currently recruiting Research Associates for all Divisions. If you have any potential candidates, please contact [Khaled Hamdy](#), Director of Research and Planning.

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Recent Faculty Grants & Awards
Accounting Division

Dan Amiram: The Inaugural FARS Meeting Best Paper Award (2014)

Anne Heinrichs: Will receive funding from the Provost's Grants Program for Junior Faculty who Contribute to the Diversity Goals of the University.

The Center for Excellence in Accounting and Security

Analysis (CEASA) has secured three gifts of \$125,000 each from General Electric, IBM, and Morgan Stanley. In 2003, gifts from these three founding donors were instrumental in creating the center, which has since produced a body of independent research

for stakeholders across academia, industry, and government. With the firms' renewed support, CEASA is well-positioned to lead the next chapter of dialogue around security analysis and accounting issues and to generate practical policy solutions.

Decision, Risk, and Operations Division

Omar Besbes: Rudolph Schoenheimer Faculty Fund recipient

Carri Chan: Received the Manufacturing and Service of Operations Management (M&SOM) Meritorious Service Award.

Paul Glasserman:

- Invited to deliver the Nash Distinguished Lectures at Carnegie-Mellon University and the Humboldt Distinguished Lecture Series at Humboldt University, Berlin.
- Received \$38,400 grant from the Global Risk Institute in Financial Services for "Financial Systemic Risk, a Network Science Approach;"

Yash Kanoria and Jacob Leshno: Received second place in the 2014 Junior Faculty Interest Group (JFIG) paper competition from INFORMS, for "Unbalanced Random Matching Markets: The Stark Effect of Competition."

Ciamac Moallemi: 2014 Best Simulation Publication Award presented by the INFORMS Simulation Society for "Pathwise Optimization for Optimal Stopping Problems."

Robert Phillips: Elected INFORMS Fellow

José Zubizarreta:

- Received the 2014 Kenneth Rothman Prize for the best paper published in Epidemiology;
- Awarded \$43,767 grant by the Alfred P. Sloan Foundation for his research project "New Methods for Causal Inference in Randomized and Observational Studies."

Finance and Economics Division

Andrew Ang: Named a Thomson Reuters Highly Cited Researcher (2014).

Geert Bekaert: Received INQUIRE grant

Saki Bigio:

- Awarded a Peter B. Kenan Fellowship at Princeton University
- Received a \$7,500 grant from the Bank of England for his

research project "Liquidity Management and Monetary Policy.

Patrick Bolton: FIR-PRI Award 2014 for best article for "Loyalty Shares."

Marco Di Maggio:

- Received an NBER Household Finance Grant Award from Alfred P. Sloan Foundation
- Received an Inquire Europe Research Grant for "The Unintended Consequences of the Zero-Bound Monetary Policy: Evidence from Money Funds"

Kent Daniel: Appointed as a research associate at the NBER

Marina Halac:

- Was the runner up for the Oliver E. Williamson Prize for Best Article in Journal of Law, Economics, and Organization, 2014
- American Economic Review Excellence in Refereeing Award in 2014.

Geoffrey Heal: Prize for the Best Paper of 2013, European Association of Environmental and Resource Economists.

Wei Jiang:

- Review of Financial Studies Distinguished Referee Award, 2014.
- Awarded the 7th Annual Academic Conference on Corporate Governance Best Paper Award, 2014 for "Out-of-the-Money CEOs"
- Received the Best Paper Prize in Corporate Finance at the 2014 Annual Conference of the Chinese Finance Association for her paper "Reputation Concerns of Independent Directors."

Chris Mayer: Received a \$257,288 grant from the US Department of Housing and Urban Development for Understanding the Market for Reverse Mortgages.

Emi Nakamura:

–Received the 2014 Elaine Bennett Research Prize; and
–Was named a 2014 IMF "Generation Next: Top 25 Economist Under 45."

Michaela Pagel: Will receive funding from the Provost's Grants Program for Junior Faculty who Contribute to the Diversity Goals of the University.

Joseph Stiglitz:

- Received a \$174,250 grant from the Ford Foundation for

his project "Research and Advocacy Project on Inequality and Growth;"

- Was awarded the 2014 Daniel Patrick Moynihan Prize of the American Academy of Political and Social Science
- Was appointed a Member of the American Academy of Political and Social Science
- Received the Jean-Jacques Laffont Prize at the TIGER Forum of the Toulouse School of Economics in 2014
- The Initiative for Policy Dialogue received a grant of \$27,000 from the Henry Luce Foundation for the inaugural convening of the Annual China-Latin America Program on trade and financial relations in the context of changing economic structure in China and Latin America.

Suresh Sundaresan: Awarded the Wim Duisenberg Fellowship by the European Central Bank

Shang-jin Wei: Received the 2014 Zhang Peigang Award for Outstanding Contribution to Development Economics Research

Pierre Yared: is a co-Principal Investigator on a \$3,750,000 Department of Defense Minerva Research Initiative grant Via Office of Naval Research Via UC-San Diego over 5 years.

Management Division

Eric Abrahamson: Elected Fellow of the Academy of Management

Modupe Akinola: Honored by the Social Science Research Network (SSRN) as author of one of the 10 Most Downloaded Papers of the Year in 2014 for "What Happens Before? A Field Experiment Exploring How Pay and Representation Differentially Shape Bias on the Pathway into Organizations"

Joel Brockner:

- BRIDGE Fellow at Columbia Business School (Building Relationships with Industry and Defining Graduate Education in Business)
- Article titled "Why It's So Hard to be Fair" was selected as one of 10 "Must Reads" in Emotional Intelligence being put out by HBR Press

Kathryn Harrigan: named a 2014 Outstanding Reviewer, Corporate Strategy Track, by the Strategic Management Society.

E. Tory Higgins: identified as one of top 100 eminent psychologists of any field of psychology by the article in "An Incomplete List of Eminent Psychologists of the Modern Era" in Archives of Scientific Psychology

Malia Mason: was awarded the inaugural Dean's Award for Emerging Leaders by the Rotman School of Management at the University of Toronto.

Michael Morris: received the 2014 Best Paper Award at the Human Capital International Conference.

Elke Weber: was honored by the Federation of Associations in Behavioral & Brain Sciences (FABBS) as an eminent, senior scientist who has made important and lasting contributions to the sciences of mind, brain, and behavior

Marketing Division

Asim Ansari:

- Identified as one of the most, "Preeminent Scholars in Modeling and Quantitative Analysis in Marketing" based on citation impact between 2003-2012 (Elbeck and Vander Schee 2014, Journal of Marketing Education)
- INFORMS Society for Marketing Science Doctoral Consortium Faculty Fellow, 2014

Kinshuk Jerath and Miklos Sarvary: Received a \$50,000 grant and Adobe Digital Marketing Award for their research project "Large Scale Experiment on the Efficacy of Digital Advertising"

Kinshuk Jerath:

- Received a 2014 Management Science Distinguished Service Award.
- Was ranked by the American Marketing Association (AMA) DocSIG list as one of the Top 50 most productive scholars in the premier marketing journals during **2010-2014**.

Eric Johnson: Awarded \$ 91,000 grant from TIAA-CREF for his project "Customized Choice Architecture: Helping without Nudging"

Ran Kivetz:

- Was named a Faculty Fellow of the Institute for Social and Economic Research and Policy (ISERP)
- Was ranked by the American Marketing Association (AMA) as one of the Top 50 most productive scholars in the premier marketing journals during 2010-2014

Donald Lehmann:

- Received the AMA Best Paper Award, Marketing Theory track, for "Assessing the Influence of Influential Papers"
- Received the Journal of Interactive Marketing Best Paper Award for "Organizational Learning and CRM Success: A Model for Linking Organizational Practices, Customer Data Quality, and Performance"
- Was ranked by the American Marketing Association (AMA) DocSIG list as one of the Top 50 most productive scholars

in the premier marketing journals during 2010-2014

Oded Netzer: was named AMA Sheth Foundation Doctoral Consortium Faculty Fellow for 2015.

Michel Pham:

- Named a Fellow of the Society for Consumer Psychology
- Was ranked by the American Marketing Association (AMA) DocSIG list as one of the Top 50 most productive scholars in the premier marketing journals during 2010-2014.
- Identified as one of the most "Preeminent Scholars in Consumer Behavior" based on citation impact between 2003-2012 (Elbeck and Vander Schee 2014, Journal of Marketing Education).

Don Sexton: Honored as author of one of the top 11 papers submitted to the Advertising Research Foundation 2015 ReThink Conference for his paper "Brand Equity and Optimal Pricing"

Olivier Toubia: Was a finalist for the John Little Award for Best Marketing Paper Published in 2013.

Keith Wilcox: Was ranked by the American Marketing Association (AMA) DocSIG list as one of the Top 50 most productive scholars in the premier marketing journals during 2010-2014.

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News From External Relations and Development

Important Notice for Faculty Conducting Human Subjects Research

Columbia University's IRB process adopted a new online form (RASCAL 2.0), which launched in April 2015. The new form aims to provide better direction and more specific fields, with the goal of reducing the number of times that protocols are returned to investigators for revisions, in order to help researchers secure approvals more quickly.

PLEASE NOTE: When the new IRB RASCAL system went live, all in-process and returned protocols were erased, and will then need to be entered in the new, expanded format. All new protocols will require completion of ALL new fields as part of the first submission. Even minor modifications will require completion of ALL new fields.

Please be aware that old protocols may require additional information that was not previously requested.

If your protocol expired or expires in May, please submit for a renewal as soon as possible to allow for processing time

prior to the go live date. Protocols expiring shortly after the roll out will require completion of ALL new fields before submission is allowed, regardless of expiration date.

For further information, please contact the Morningside Human Research Protections Office at askirb@columbia.edu or 212-851-7040.

New Regulations for Federal Grants

New federal grants regulations known as the Uniform Guidance went into effect in late December 2014.

Accordingly, new federal grants, and in certain cases existing grants, are now subject to these new regulations, which mandate changes in allowable costs, more careful monitoring of expenses especially on outgoing subawards, and sharing of equipment with aggregate value >\$5,000 that is purchased with federal grant funds.

In addition, as of May 2015, a new final award closeout process will go into effect across Columbia University. Expenses on sponsored projects will need to be finalized more quickly than in the past: within 60 days of the grant end date, and within 40 days of the grant end date for subawards.

For more information on the Uniform Guidance, please visit [this page](#) on the Columbia University Sponsored Projects Administration's web site.

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New Databases and Other News from Watson Library

New York Census Research Data Center (NYCRDC) provides researchers with the opportunity to use restricted-access microdata from the Census Bureau, the National Center for Health Statistics, and the Agency for Healthcare Research and Quality at physically secure facilities at Baruch College, Cornell University, and Yale University. Columbia University is a member of the consortium and its researchers can be granted access to the data. We will be hosting an information session with leaders from the NYCRDC in September. If you would like more information contact [Khaled Hamdy](#), Director of Research and Planning.

Watson Library now subscribes to the following sources:

1. CBInsights: provides daily real-time information about venture capital and angel investor backed start-up companies, venture capital companies, angel investors and transactions in the United

States. An account is required. Please use your Columbia email.

2. **eMarketer**: aggregates research from the fields of digital marketing and media.

3. Financial Times online (FT.com) Users must register for an account. This account provides access to the online newspaper and through [FT's mobile apps](#).

4. As the result of generous funding from Dean's office, the Finance and Economics Division, the Program for Financial Studies, and the library we know have access to **Thomson-Reuters eMAXX** fixed income holdings data for North American corporate bonds. The database includes security descriptions and details on the types of institutions which hold the bonds. Please contact [Kathleen Dreyer](#), Head of Watson Library for access information.

New service from [ICPSR](#): ICPSR is offering data deposits free of charge for member institutions (Columbia is a member) through [OpenICPSR](#). OpenICPSR is a data sharing platform for behavioral and social scientists which allows the public access to data. ICPSR is a data repository for social science data; data are only available to members.

For further information or to request additional databases, please contact [Kathleen Dreyer](#), Head of Watson Library.

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External Research Funding Opportunities

GRANTS

Ongoing (no deadline)

[Sloan Foundation Economic Performance and Quality of Life](#)

[Russell Sage Foundation Small Grants in Behavioral Economics](#)

[MetLife Foundation Access to Insights Grants](#)

[Smith Richardson Foundation](#)

[Institute of Management Accountants \(IMA\)](#)

[The Moody's Foundation](#)

[Peter G. Peterson Foundation](#)

[Ewing Marion Kauffman Foundation](#)

Marketing Science Institute Research Support

June due dates

6/01/2015 - [Russell Sage Foundation Project Awards](#) (LOI)

6/30/2015 - [Alliance call for joint projects](#)

July due dates

- 7/15/2015 – [NSF Social Psychology](#)
- 7/16/2015 – [Bank of England](#)
- 7/21/2015 – [NSF CAREER awards \(BIO, CISE, EHR\)](#)
- 7/22/2015 – [NSF CAREER awards \(ENG\)](#)

- 7/23/2015 – [NSF CAREER awards \(GEO, MPS, SBE\)](#)

August due dates

- 8/18/2015 – [NSF Economics](#)
- 8/18/2015 – [NSF Decision, Risk and Management Science](#)
- 8/20/2015 – [NSF Methodology, Measurement, and Statistics](#)

PHD DISSERTATION FELLOWSHIPS

Ongoing (no deadline)

[Institute of Management Accountants \(IMA\) Doctoral Student Grant Program](#)

July due dates

7/6/2015 – [Dissertation Award \(W.E. Upjohn Institute for Employment Research\)](#)

Online grants calendar

Please visit the [Grant Opportunities](#) page of the faculty governance website for a calendar of current and future grant deadlines and RFPs. If you are considering a grant application and want to discuss the process or your proposed topic please contact Masi Asare, Associate Director of Sponsored Projects and Foundation Relations, at mo2437@columbia.edu or 212-851-4316.

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Research Computing News

The Research Grid continues to grow with the addition of 3 new 20-core compute nodes.

ITG has initiated a Grid Expansion project that will add over 100 Terabytes of storage and 100 more CPU cores to the Research

Grid.

Users can now run "Embarrassingly Parallel" jobs on the Research Grid jobs using "Grid Array Jobs"; see [https://wiki.gsb.columbia.edu/research/index.php/SGE Array Jobs](https://wiki.gsb.columbia.edu/research/index.php/SGE_Array_Jobs) for more info.

Software Updates:

- Tomlab Version 8
- Gurobi Version 6
- Mathematica 10
- The complete "Natural Language Toolkit" corpus has been installed for Anaconda Python
- Revolution R version 8.0.1

For more details or to schedule grid training, please contact [Research Support](#).

Additional information about the Research Grid can be found on our wiki: <http://wiki.gsb.columbia.edu/research>.

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Contact Us

We would appreciate any comments and suggestions on the content of this newsletter. We would also like to invite you to share with us any achievements, grants, awards or any other research-related news.

Thank you

[Katherine Phillips](#), Senior Vice Dean

[Khaled N. Hamdy](#), Director of Research and Planning

[Kerith Gardner](#), Assistant Dean of Faculty Affairs

More information and resources on research issues can be found on the [external](#) and the [internal](#) research websites.

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