Issue 38, October 2016

Columbia Business School

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Research at Columbia Business School

Research Events

Greetings Colleagues! I hope the Fall semester has continued to progress well for you with your research and teaching. As the Fall sets in we are excited to put a spotlight here on the first issue of the Research Newsletter for the 2016-2017 Academic Year. It has a great deal of useful information for your research activities including funding opportunities, new databases, research computing, as well as recent awards and honors earned by many of you.

Please let us know if you have ideas for future issues of the Research Newsletter or have other information to share with your faculty colleagues. We will send out a newsletter 5 times per academic year – in October, December, February, April, and June.

Best,

Kathy

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Research News from the Dean's Office

New Research Associates

We have fully staffed all ten research associate positions. The following people have recently joined the team:

F&E - Macroeconomics & Microeconomics

 Abdullah Al-Sabah graduated with a BS in Economics from MIT in 2011 and an MPA in International Development from Harvard Kennedy School in 2016. Before joining Columbia, he worked as a business analyst at McKinsey and Company and as a research assistant to Prof. Michael Kremer (Harvard). Abdullah has worked on various research projects relating to development economics. His interests include development economics, political economy, microeconomics and macroeconomics.

Management

• Jacqueline Araya earned her BSc in Engineering Sciencein 2013 and MS in Industrial Engineering from the University of Chile in 2015. Her previous research experience has included data mining, text mining, and business analytics, and social network analysis.

If you need a Research Associate to help you with your project or would like to refer candidates for future openings, please contact Khaled Hamdy and the Faculty Liaison for your division. The faculty liaisons are:

- Accounting: Urooj Khan
- DRO: Costis Maglaras
- F&E Finance: Paul Tetlock
- F&E Macroeconomics: Andreas Mueller
- F&E Microeconomics: Amit Khandelwal
- Management: Evan Rawley
- Marketing: Kamel Jedidi

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2016 Summer Internship Program

From May 31 - August 5, the Dean's Office hosted its fifth Summer Research Internship program. From a pool of over 800 applicants, the top 20 students across the globe were selected. The participating faculty, projects, and interns are listed below:

Division	Faculty	Project	Intern	School
Accounting	Anne Heinrichs	Corporate transparency and firm communication	Jeffrey Gortmaker	Columbia
Accounting	Urooj Khan	Earnings Quality Mispricing	Yuesen He	Virginia
DRO	Carrie Chan	Simulation of Hospital Outcomes	Michael Huang	Columbia
DRO	Nelson Fraiman	Process Improvement Methodology: Some Cases and Results	Brandon Edmondson	Spelman
DRO	Jacob Leshno	Public Housing Assignment Policy	Kyung Jun Kim	Ga Tech
F&E-Finance	Patrick Bolton & Neng Wang	Book Project on Corporate Finance Theory	Yu Fu Wong	Toulouse
F&E-Finance	Emily Breza	The Real Effects of Electronic Wage Payments: Evidence from a Field Experiment with Salaried Factory Workers	Shiyi (Judy) Zhang	Rice
F&E-Finance	Wei Jiang	When long-term incentives lead to short-term actions	Ran Zhou	Dartmouth
F&E-Micro	Charles Angelucci	Firm's Coursening of Information	Yanxi Li	Kentucky
F&E-Micro	Jonas Hjort	Effect of internet on firms and economic activity in Africa; Bureaucrats and local economic activity in India; Quality upgrading and relational contracts in Peru	Ibrahima Dieye	Macalester
F&E- Micro	Amit Khandelwal	Innovation in culinary techniques: a quantitative analysis	Surya Ierokomos	NYU
F&E and DRO	Charles Calomiris, Harry Mamaysky, & Paul Glasserman	Directional implications of word occurances for market sentiment - association with risk for emerging markets	Sirui (Devin) Wang	Cornell

Management	Modupe Akinola	The Importance of Emphasizing vs. De- emphasizing Difference for Cross-Group Friendships	Chantalle Cannicle	Spelman
Management	Adam Galinsky	How power, passion, and diversity affect both personal and professional aspects of life	Aurora Turek	Michigan
Management	Sheena Iyengar	Open data, entrepreneurship and networks/How do social networks form?	Erika Kirgios	Princeton
Management	Bruce Kogut	Creating a Census of entrepreneurial outcomes	Yuxuan (Effie) Li	Trinity College
Management	Kathy Phillips	Mentors as Signaling Agents: When and how mentoring helps women to reach high- level leadership positions in companies / Can Similarities Help Overcome Racial Boundaries? Working with the differences among us to boost social cohesion and performance	Grusha Agarwal	Minnesota
Management	Evan Rawley	Exploration and Explotation of Entrepreneurial Spawning: Evidence from the Hedge Fund Industry	Riako Granzier- Nakajima	Arizona
Marketing	Eva Ascarza	Predicting Churn from Social Media Data	Yunfei (Jesse) Yao	Michigan
Marketing	Ran Kivetz	Ephemeral Messaging /Indulging from a distance: Farsightedness and reconciling myopic and hyperopic preferences	Jonathan Hurwitz	Stonybrook



Top row: Yanxi Li, Sirui Wang, Ibrahima Dieye, Yuesen He, Kyung Yun Kim, Yunfei Yao, Surya Ierokomos

Middle row: Riako Granzier-Nakajima, Yuxuan Li, Ran Zhou, Grusha Agarwal, Shiyi Zhang, Aurora Turek, Erika Kirgios, Brandon Edmondson, Chantalle Cannicle

Bottom Row: Jeffrey Gortmaker, Jonathan Hurwitz, Yu Fu Wang

Not pictured: Michael Wang

We will begin accepting project proposals for the 2017 Summer Internship program beginning in December. Stay tuned for the announcement in the next issue of the newsletter and in your email.

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Recent Faculty Honors and Awards

Congratulations to the following faculty for receiving these recent honors and awards since the March newsletter:

Adam Galinsky - Society for Personality and Social Psychology (SPSP) Diener Award in Social Psychology recognizing a mid-career scholar whose work has added substantially to the body of knowledge to the social psychology field and/or brings together personality psychology and social psychology

Geoffrey Heal - Elected to the US National Academy of Science

Wei Jiang - 2015 Michael J. Brennan Best Paper Award for "The Longterm Effects of Hedge Fund Activism," *Review of Financial Studies*

Costis Maglaras (with Hardeep Johar, IEOR) - Columbia Data Science Institute and Columbia Entrepreneurship awarded a \$135,000 Collaboratory Grant for "Programming, Technology, and Analytics Curriculum for Columbia Business School"

Shivaram Rajgopal - American Institute of Certified Public Accountants (AICPA) Notable Contribution to Accounting Literature Award for "Earnings Quality: Evidence from the Field," Journal of Accounting and Economics

Keeping up with the many awards and accolades received by the faculty throughout the year is very important to us, but we need your help. If you have any awards/honors for which you would like to be recognized, please enter them (or have your departmental administrator enter them) at the following website to make sure we have up-to-date information:

http://www8.gsb.columbia.edu/faculty-staff/faculty-governance/report-faculty-awards

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News from External Relations and External Research Funding Opportunities

New Grants and Gifts

Amit Khandelwal, Professor of Business, received \$45,000 from the United States Department of Agriculture for his project "Towards an Understanding of Supply Chains in Agriculture."

Shivaram Rajgopal, the Roy Bernard Kester and T.W. Byrnes Professor of Accounting and Auditing, received \$23,000 from the CFA Institute for the research project "Consequences of Starting and Banning Mandatory Quarterly Reporting: The U.K. Experience."

Bernd Schmitt, the Robert D. Calkins Professor of International Business, was awarded \$10,000 from the Marketing Science Institute for the research project "Exploring the Consumer Experience with Artificial Intelligence and Robots."

The Initiative for Policy Dialogue, led by executive directors **Joseph Stiglitz**, University Professor, and **José Antonio Ocampo**, Professor of Professional Practice in International and Public Affairs, received:

- \$150,000 grant from the Brazilian Development Bank (*BNDES*) for the center's research on development banks
- \$125,000 grant from the Development Bank of Latin America (CAF)

Centers and Programs

The **Richard Paul Richman Center for Business, Law and Public Policy,** received \$250,000 from the Inglesea Charitable Trust to support general operations. The Center was also awarded a \$400,000 grant from the Center for Global Enterprise (CGE) for a research project titled "Management Practices in an Age of Engaged Investors" led by **Wei Jiang,** the Arthur F. Burns Professor of Free and Competitive Enterprise, and Richman Center Senior Fellow **Jesse Greene**.

The **Tamer Center for Social Enterprise** and **Raymond Horton**, the Frank R. Lautenberg Professor of Ethics and Corporate Governance, received \$250,000 from the Bill and Melinda Gates Foundation in support of the "Gulf Philanthropy Fellowship Program."

External Research Funding Opportunities

ONGOING (No deadline)

- Alfred P. Sloan Foundation. Opportunities in the Economics and Digital Information Technology programs include: Behavioral Economics and Household Finance, Economic Analysis of Science and Technology, Working Longer (understanding of aging Americans' work patterns), Data and Computational Research (developing tools for data-driven, computation-intensive research).
- **Ewing Marion Kauffman Foundation**. Support for research projects on entrepreneurship. The Foundation will review abstracts prior to the submission of formal inquiries.
- Institute for New Economic Thinking (INET). Calls for grants are announced regularly; see website for further details.
- Smith Richardson Foundation. Relevant funding areas include the International Security and Foreign Policy Program and the Domestic Public Policy Program.
- **Peter G. Peterson Foundation**. Support for projects that will address the urgent challenges of America's fiscal future, with a focus on generating non-partisan, non-ideological solutions.
- Russell Sage Foundation Small Grants in Behavioral Economics. Junior (non-tenured) faculty who have been out of graduate school for no more than two years are eligible.
- Institute of Management Accountants (IMA).
 IMA's Research Foundation funds timely research in accounting and financial management subjects.
- **The Moody's Foundation**. Supports projects in economics and finance, including economic development.
- Marketing Science Institute Research Support. Support for research that deals with topics of importance to member companies, projects with the potential for application by managers as well as more basic or exploratory work.
- Robert Wood Johnson Foundation: Evidence for Action--Investigator-Initiated Research to Build a Culture of Health.

 Aims to provide individuals, organizations, communities,
 policymakers, and researchers with the empirical evidence
 needed to address the key determinants of health encompassed
 in the Culture of Health Action Framework.

UPCOMING DEADLINES

November

- 11/1/2016 Japan Foundation: U.S.-Southeast Asia-Japan Collaboration and Exchange Initiative. This initiative is designed to connect Japan scholars from the U.S., Southeast Asia, and Japan in order to enhance their collective scholarship through collaborative projects and exchanges, as well as to advance Japanese Studies in these three regions. The maximum funding request amount of \$100,000 per year for 1-3 year projects.
- **11/07/2016 NSF Statistics**. Supports research in statistical theory and methods, including research in statistical methods for applications to any domain of science and engineering.
- 11/9/2016 Bank of England. Support for research projects and workshops/conferences that fall under the One Bank Research Agenda: policy frameworks and interactions; evaluating regulation, resolution, and market structures; policy operationalization and implementation; new data, methodologies and approaches; and response to fundamental change.
- 11/30/2016 Fondation Banque de France Research grants. Support for research projects conducive to topical papers in the field of Money, Finance and Banking. Projects should aim to produce a single paper suitable for submission to a major journal.
- 11/30/2016 John Templeton Foundation (small grants) Relevant programs include Science and Big Questions, and Individual Freedom and Free Markets. Grants of up to \$217,400.

December

- 12/01/2016 National Center for the Middle Market Research Grants. Support for research that will benefit the middle market, especially projects designed to generate data and insight that can accelerate growth, increase competitiveness, or create jobs for the middle market. This year, proposals especially sought in: Operations, Talent/Culture/HR, Growth & Innovation, Access to Capital, and Economics/Policy.
- 12/8/2016 NSF Smart and Connected Health. To support research that will aid in the transformation of healthcare from reactive and hospital-centered to preventive, proactive, evidence-based, person-centered and focused on well-being rather than disease.

January

- 1/15/2017 NSF Social Psychology. Supports basic research on human social behavior, including cultural differences and development over the life span.
- 1/15/2017 NSF Sociology. Supports basic research on all forms of human social organization—societies, institutions, groups and demography—and processes of individual and institutional change.
- **1/17/2017 Russell Sage Foundation Projects Award**. Letter of inquiry deadline. Requests limited to a two year period with a maximum of \$150,000 total per project.
- 1/17/2017 (estimated) Washington Center for Equitable Growth. Grants support research investigating the various channels through which economic inequality may (or may not) impact economic growth and stability; projects currently requested in the following categories: macroeconomics, human capital and the labor market, innovation, governance and institutions.
- 1/17/2017 (estimated) International Growth Centre. For research projects relevant to economic growth policies in developing countries, across IGC's four research themes: State Effectiveness, Firm Capabilities, Energy, and Cities. Apply via either 1) Research Program—cutting-edge, policy-relevant academic research shaping effective economic growth policies in the global south, or 2) Country Program—Economic growth research addressing the policy needs of IGC's partner countries, Bangladesh, Ethiopia, Ghana, India– Central and Bihar, Liberia, Myanmar, Mozambique, Pakistan, Rwanda, Sierra Leone, South

Sudan, Tanzania, Uganda, and Zambia.

- 1/19/2017 (estimated) Ewing Marion Kauffman Foundation Junior Faculty Fellowship in Entrepreneurial Research. Nomination deadline for tenured or tenure-track junior faculty members who are beginning to establish a record of scholarship and exhibit the potential to make significant contributions to the body of research in the field of entrepreneurship.
- 1/25/2017 (estimated) NSF Interdisciplinary Behavioral and Social Science Research (IBSS). Support for research by teams of investigators from multiple fields in behavioral and social science.
- 1/25/2017 (estimated) NSF Integrative Strategies for Understanding Neural and Cognitive Systems (NSF-NCS).Letter of intent deadline. Full proposal due 1/26/2016.

Support for innovative, boundary-crossing research on brain and behavior that create synergistic links across investigators and communities.

 1/31/2017 (estimated) – Steven H. Sandell Grant Program (Center for Retirement Research, Boston College).Funding for junior scholars from all academic disciplines to pursue cutting-edge projects on retirement income issues. Priority areas include social security, macroeconomic analyses of social security, wealth and retirement income, program interactions, international research, and demographic research.

Online Grants Calendar

Please visit the **Grant Opportunities** page of the faculty governance website for a calendar of current and future grant deadlines and RFPs. If you are considering a grant application and want to discuss the process or your proposed topic please contact Masi Asare, Senior Associate Director of Sponsored Projects and Foundation Relations, at **mo2437@columbia.edu** or 212-851-4316.

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News from the PhD Office

Placement of Graduates from the PhD Program (October 2015 – May 2016)

Accounting

- Duro Rivas, Miguel IESE Business School, University of Navarra
 Tseng, Yung-Fang Indiana University
- Wong, Yu Ting
 - USC

DRO

Bhat, Nikhil AirBnB

- Chaneton, Juan Celect
- Guetta, Charles
 Palantir Technologies
- Han, Yunru McKinsey
- Saban, Daniela Stanford
- Xie, Chen VTS, Inc
- Yao, John unknown at this time

• Zheng, Hua JP Morgan

Finance & Economics

- An, Byeongje Nanyang Technological University
- Chen, Guojun
 Nanyang Technological University
- Cho, Jaehyun SEC
- Shi, Fangzhou State Street

Management

• Liu, Zhi

- Hildebrand, Claudius Boston Consulting Group
- Huang, Jun KU Leuven
- Katic, Ivana Yale
 - Peking University
- Wazlawek, Abbie Northwestern (post-doc)

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New Databases and Other News from Watson Library

Bankscope

Fitch Connect is pulling out data from Bankscope, this product will no longer exist in its current form starting in 2017. The data will no longer be available via WRDS. The library is currently testing the new inter-phase and a decision on keeping the database will be made in November.

To participate in the trial, email business@library.columbia.edu

BoardEx

The BoardEx data has been updated for 2016. The following reports (North American Region) have been updated:

- 1. Director Profile
- 2. Compensation
- 3. Committee detail

- 4. Director Network
- 5. Company Network
- 6. Organization Analysis: Average
- 7. Announcements
- 8. Company Details

What is BoardEx? BoardEx is a business development and sales tool used globally by investment banks, wealth managers, professional services firms and corporations. ... Unlike databases that give you a directory of names and titles, BoardEx applications give you the capability to analyze current and historical linkages between companies, individuals, not-for-profits organizations and other private associations.

More information about BoardEx is here.

To access the BoardEx datae, email business@library.columbia.edu

Money.net

Money.net trial to begin October 19th and continue until the end of the Fall Semester.

What is Money.net? Money.Net is a platform that empowers you to analyze and monitor markets in real-time. Money.Net provides real-time US equity prices, options, international equities, foreign exchange, bond and commodity futures. Money.Net also includes a professional technical charting system, the fastest live breaking market news, an Excel API to update your

spreadsheets with live feeds and updatable historical data, graphical market analytics, and much more, all in one place.

The Money.Net platform is simple to use and is designed to be able to be run from anywhere. It can be quickly installed as a standalone application, or run from any browser as a cloud-based application.

More information on Money.net is available here.

To participate in the trial, email business@library.columbia.edu

PrivCo

The PrivCo trial runs from October 19th to November 10th.

What is PrivCo? PrivCo is provides information from private company financials to M&A and venture capital transactions, deal terms and valuation multiples and ownership breakdowns, PrivCo is the source for private company information for top tier clients: Wall Street banks, private market investors, law firms, market research and consulting firms, major business media, and anyone that needs access to the best private company financial intelligence.

More information on PrivCo is available here.

To participate in the trial, email business@library.columbia.edu

WorldScope

Worldscope is now available via **Wharton Research Data Service** (WRDS). As a reminder current Columbia faculty, graduate students, and research assistants may request an account via WRDS.

What is Worldscope? Worldscope provides coverage on over 78,000 companies in 119 countries, including full standardized coverage of over 30 developed and emerging markets.

More information on Worldscope is available here.

For further information or to request additional databases, please contact Watson Librarians at business@library.columbia.edu.

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Lang Entrepreneurship Program - Research Opportunities

If you have interest in doing research projects or acquiring data from the New York startup community, please reach out to Vincent Ponzo, Director of the Lang Entrepreneurship Program to set up a meeting to discuss your needs.

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Research Computing News

Matlab2016a is now on the Research Grid. Launch with: "matlabr2016a" or "xmatlabr2016a"

The scratch space on the grid (/NOBACKUP/scratch) has been increased to 30TB.

Reminder: Research Grid training is given monthly. The next Research Grid Training will be held on October 17th at 2pm, Location: Uris 8th floor conference room.

For research with sensitive data needs, ITG leverages services offered by Columbia Medical Center to provide Secure Endpoints for Faculty to meet IRB approval. If you have questions about how to better utilize Columbia Business School's research computing for your research such as scheduling recurring tasks on the grid, please contact the ITG research computing support team at researchsupport@gsb.columbia.edu or visit http://www8.gsb.columbia.edu/itg/faculty/research_at_cbs.

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Contact Us

We would appreciate any comments and suggestions on the content of this newsletter. We would also like to invite you to share with us any achievements, grants, awards or any other research-related news.

Thank you

Katherine Phillips, Senior Vice Dean Khaled N. Hamdy, Director of Research and Planning Kerith Gardner, Assistant Dean of Faculty Affairs

More information and resources on research issues can be found on the **external** and the **internal** research websites.

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