



Research at Columbia Business School

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A Message from Katherine Phillips, Senior Vice Dean

I would like to extend a hearty, hearty thank you to both Gita Johar and Assaf Zeevi as they step down from the Senior Vice Dean and Vice Dean for Research positions, respectively. As you may know, Assaf will not be formally replaced. Instead, the duties of Vice Dean for Research will be incorporated into the expanded Office of the Senior Vice Dean. Faculty research needs and concerns will be managed by my office including the support of Kerith Gardner, Assistant Dean of Faculty Affairs, Khaled Hamdy, Director of Research and Planning, and Monica Lewis, Senior Administrative Manager in collaboration with all of the offices that support our research enterprise at the School. We are looking forward to working with all of you to enhance our research community. Please don't hesitate to reach out.

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2014 Summer Internship Program

On June 2, the Dean's Office kicked off the third annual Summer Research Internship program. From a pool of over 800 applicants, the top 18 students across the globe were selected. Glenn Hubbard, Assaf Zeevi, and Katherine Phillips welcomed this year's class of interns at the orientation session.

Please join us on July 31 for the final presentations of the interns' research projects.

The participating faculty, projects and interns are listed below:

Project	Faculty	Intern
Banking Failures & Real Economic Activity	Marco DiMaggio	Cong Zhi

Research Events

JULY 7, 2014
[Upjohn Institute for Employment Research Dissertation award](#)

JULY 15, 2014
[NSF Social Psychology](#)

JULY 2014
[NSF CAREER awards](#)

July 21, 2014: Directorate of Computer & Information Science & Engineering
 July 22, 2014: Directorate of Engineering
 July 23, 2014: Directorate for Social, Behavioral & Economic Sciences, Directorate for Mathematical & Physical Sciences

JULY 31, 2014
 Summer Intern Final Presentations, 10:00 am, Uris 140

AUGUST 1, 2014
[NASDAQ OMX Educational Foundation call for grant proposals and PhD dissertation fellowships](#)

SEPTEMBER 10, 2014
[Kauffman Foundation 2014-2015 Entrepreneurship Dissertation Fellowship Grants](#)

Banks, Liquidity Management, and Monetary Policy	Saki Bigio	Jeremy Majerovitz	Stanford University
ChileCompra & Framework Agreements	Gabriel Weintraub	Xiaoyan Han	Princeton University
Closure & Contagion: An online experiment on social influence in social networks	Dan Wang	Emma Skoglund	New York University
Corporate Finance Theory	Patrick Bolton & Neng Wang	Yifeng Guo	Toulouse School of Economics
Determinants & Consequences of Firm Success in Liberia; Bureaucrats in India & Firm Success	Jonas Hjort	Anthony Yu	MIT
Dissident Shareholders	Wei Jiang	Yichuan Wang	University of Michigan
Effect of Media Ranking Changes on Patient Hospital Choice	Jerry Kim	Pearl Li	University of Pennsylvania
Employee Efficiency	Adam Galinsky	Claire Leibowicz	Harvard University
External validity of risk attitude measures	Elke Weber & Eric Johnson	Christine Cao	University of Minnesota
Gender Differences in Delegation: the role of guild and trust in explaining delegation behavior	Modupe Akinola & Katherine Phillips	Lucie Yang	Duke University
Handling Dropouts in Centralized School Admissions	Yash Kanoria	Avani Tanna	IIT Bombay
Ineffective Monetary Policy	Marco DiMaggio	Xiuyuan Huang	University of Michigan
Loss Aversion and Redistribution	Ray Fisman	Jin Han Kim	Cornell University
Measurement of Value of Government Debt	Pierre Yared	Xun Liu	Carnegie Mellon University
Microfinance Repayment, Peer Monitoring, and Social Networks	Emily Breza	Patricia Anghel	Princeton University
Personal Leadership	Hitendra Wadhwa	Alexa Cinque	University of Michigan
Understanding Attentional Demands from Resource Scarcity	Gita Johar & Keith Wilcox	Anisha Mohin	Dartmouth College



Top row: Xiaoyan Han, Yifeng Guo, Xiuyuan (Jerry) Huang, Jin Han Kim, Emma Skoglund, Yichuan Wang, Cong Zhang, Xun (Sunny) Liu
Bottom row: Patricia Anghel, Anthony Yu, Pearl Li, Avani Tanna, Lucie Yang, Claire Leibowicz, Anisha Mohin, Alexa Cinque, Christine Cao
Not Pictured: Jeremy Majerovitz

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New Research Associate (Accounting Division)

Siyun Wang joined the Dean's Office Research Staff on June 23 as a Research Associate (formerly called Research Coordinator) for the Accounting Division. She recently graduated from Cornell University with a degree in Master of Professional Studies in Applied Statistics and previously earned a BSBA in Finance from the Fisher College of Business at the Ohio State University (OSU). At OSU, she worked on a research project titled, *Market Reaction to Filings of Merger Objection Lawsuits*, with Professor Jan Jindra.

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New Databases and Other News from Watson Library

NYSE TAQ millisecond data for 2014 now available via [WRDS](#)

This data set contains intraday transactions data (trades and quotes) at the millisecond level for all securities listed on the New York Stock Exchange (NYSE) and American Stock Exchange (AMEX), as well as Nasdaq National Market System (NMS) and SmallCap issues. Data are available from September 2003 to present.

Markit now available via [WRDS](#)

Markit provides CDS composite and contributor level data on approximately 2,800 individual entities. Applying a data cleansing process, Markit aggregates marks from sell-side

contributors to generate its composite price. The data are provided on a daily basis starting in 2001 (with 810 reference entities) and are available by entity, tier, currency and restructuring clause.

MFLinks now available via [WRDS](#)

MFLinks provides a reliable means to join CRSP Mutual Fund (MFDB) data that covers mutual fund performance, expenses, and related information to equity holdings data in the Thomson Reuters Mutual Fund Ownership data.

Morningstar Direct is available in Watson Library. A limited number of accounts are available for faculty and PhD students. Morningstar Direct provides a global multi-asset investment analysis platform with Morningstar's data, investment research, and analytics tools.

Worldscope data via **Datastream** is available in Watson Library. Faculty and PhD students can have access on their computers. Worldscope provides fundamental data on the world's leading public and private companies.

New Version of [CLIO](#)

Columbia Libraries launched a new version of [CLIO](#), the Libraries' search and discovery tool in fall 2013. This version has greater flexibility and includes the Libraries' repository, [Academic Commons](#) as well as journal articles in the results list. In February 2014 items from the [Law Library catalog](#) were added to CLIO allowing users to search for those items from one search tool.

For further information or to request additional databases, please contact [Kathleen Dreyer](#), Head of Watson Library.

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Faculty Funding Opportunity: QMSS Research Assistantship Program

Columbia University's Quantitative Methods in the Social Sciences (QMSS) program is pleased to issue a request for applications from Columbia faculty for research assistance in the 2014-15 academic year. This research assistantship program is intended to provide research assistance to faculty, who often have limited or no grant support, while simultaneously providing experience in conducting social science research for QMSS students. While the QMSS program pays student's stipend for their work in research, we expect that faculty will provide guidance and mentorship.

Participating students have strong quantitative research and academic writing skills and are also experienced in the following programs: SPSS, SAS, STATA, R, Excel, Bloomberg, SQL, Matlab, C++, Java, Perl, and/or Eviews.

Priority application deadline for research assistance for the fall 2014 semester: August 15, 2014.

Applications received before this deadline will be given priority in assigning RAs. Approved projects can expect to hear back from QMSS in early August. At this time, faculty will be given the opportunity to interview several QMSS RAs for their project.

Final deadline for fall: August 31st, 2014

[Click Here to Learn More and Apply.](#)

Please contact qmss@columbia.edu with any questions.

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Kauffman Foundation Accepting Proposals for 2014-2015 Entrepreneurship Dissertation Fellowship Grants

Program will award grants of \$15,000 each to 15 doctoral scholars

The 2014-2015 Kauffman Dissertation Fellowship Program Request for Proposals is now available online, and proposals are being accepted through Sept. 10, 2014. The Kauffman Foundation will award up to 15 Dissertation Fellowship grants of \$15,000 each to Ph.D., D.B.A. or other doctoral students for the support of dissertations in the area of entrepreneurship.

This competitive program is open to students seeking doctoral degrees from accredited U.S. institutions of higher education. The program is intended for students who are in the process of formulating their dissertation proposals as well as doctoral candidates with recently approved dissertation proposals. It is expected that applicants will complete their dissertations by the conclusion of the 2015-2016 academic year.

Graduate students interested in applying for the Kauffman Dissertation Fellowship Program can find the Request for Proposals online at <http://www.kauffman.org/kdfp/>.

All proposals must be submitted via the online application by 5:00 p.m. Central on Wednesday, Sept. 10, 2014. Please direct all questions to kdfp@kauffman.org.

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Recent Events

Columbia Institute for Tele-Information (CITI)

On June 20, CITI held an all-day conference titled, *Spectrum Auction Design, Experience, and Post Auction Market Structure*. The aim of the conference was to look at the theoretical perspectives for such incentive auctions, how they have worked out in the real world, and what their prospects are. These issues are important to academics, industry stakeholders, and policymakers across multiple disciplines including, economics, finance, engineering, and law.

The conference invited speakers from academia, industry, consultancies, and government. They came with experience in both the US and abroad, and on the bidder, auctioneer, and public interest sides. Speakers included Eli Noam (Columbia and Director of CITI), David Salant (Toulouse School of Economics), Paul Milgrom (Stanford), Charla Rath (Verizon), among many others.

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News from the PhD Office

Awards

Andrey Ermolov (Finance) is the recipient of the 2014 Indu Arora-Tiziana Naldi Doctoral Fellowship, \$10,000

Colleen Honigsberg (Accounting) received [the Postdoctoral Fellowship in Corporate Governance at The Milstein Center](#), Columbia Law

Miguel Duro Rivas (DRO) was awarded the [Nasdaq Educational Foundation Doctoral Dissertation Fellowship](#)

Shira Cohen (Accounting) won the Best Paper Award by a Doctoral Student at the [AAA Mid-Atlantic regional conference](#)

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News from External Relations and Development

As many of you know, **Dimitra Koutsantoni**, has recently stepped down from her position at Columbia Business School to take on a new role as a Senior Project Officer at the University's Office of Sponsored Projects Administration (SPA). While, we will all miss expert assistance on many matters related to sponsored projects, foundation relations, human subjects protocols and many other items, we wish her well in this new position and know that the University is lucky to have her at SPA.

The External Relations and Development department welcomed **Masi Asare** to Columbia Business School on June 30. She will succeed Dimitra as Associate Director, Sponsored Projects and Foundation Relations, on the Corporate and Foundation Relations team. In this role, Masi will support faculty members in seeking and managing sponsored research project funding. She will spearhead identifying potential donors and developing proposals to foundations and government agencies in support of faculty research projects. She will also oversee a range of pre- and post-award activities that relate to research funding and research compliance.

Masi comes to us from the Columbia University School of the Arts, where she served in a series of progressively senior positions since 2010. Most recently, she was associate director, Institutional and Foundation Relations. During her time at the School of the Arts, she was the institutional major gifts officer, lead writer, and grants administrator, raising and stewarding 5-, 6-, and 7-figure gifts for student fellowships, programs, and performances. Among her successes at the School of the Arts, she helped to secure new major grants from The Andrew W. Mellon Foundation, Alfred P. Sloan Foundation, and George Lucas Foundation. Masi has also been successful in building strong relationships with the University's Sponsored Projects Administration (SPA) office to ensure compliance with University policy on grant accounts. Previously in her career, Masi served as development manager at the Lark Play Development Center.

She earned an A.B. *magna cum laude* in Performance Studies from Harvard College, and a master of arts degree in Performance Studies from NYU's Tisch School of the Arts. She is currently working toward a doctoral degree from NYU Tisch.

Masi can be reached at 212-851-4316 or mo2437@columbia.edu.

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Research Computing

The Research Grid at the Columbia Business School is a 30+ node, 400 CPU Linux grid and cluster environment dedicated to supporting academic research and computing. The Business School's Research Grid provides access to powerful computational tools including: Matlab, Sas, Stata, R and Python on a platform vastly more powerful than can be found on any desktop.

The following software updates are now available on the Grid:

- Python 3.4.1
- Stata 13
- Matlab 2013b

Additional information regarding using the Research Grid can be found on our wiki: <http://wiki.gsb.columbia.edu/research>.

For more details or to schedule grid training, please contact [Research Support](#)

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Contact Us

We would appreciate any comments and suggestions on the content of this newsletter. We would also like to invite you to share with us any achievements, grants, awards or any other research-related news.

Thank you

[Katherine Phillips](#), Senior Vice Dean
[Khaled N. Hamdy](#), Director of Research and Planning
[Kerith Gardner](#), Assistant Dean of Faculty Affairs

More information and resources on research issues can be found on the internal [research website](#)

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