

CURRICULUM VITAE

JOSEPH E. STIGLITZ

Contact

Phone: (212) 854-0671

Email: jes322@columbia.edu

Education

B.A. Amherst College, 1964; Ph.D. in Economics, M.I.T., 1966

Fulbright Scholar, Cambridge University, 1965-1966

Current Positions

University Professor, Columbia University. Teaching at the Columbia Business School, Department of Economics, and the School of International and Public Affairs.

Founder and Co-President of the Initiative for Policy Dialogue (IPD) (2000-)

Co-Chair, Independent Commission for the Reform of International Corporate Taxation (ICRICT)

Chief Economist of The Roosevelt Institute

Research Associate, National Bureau of Economic Research

Previous Positions

Gonville and Caius College, Cambridge University, Tapp Research Fellow, 1966-1970

M.I.T, Assistant Professor of Economics, 1966-1967

Yale University, Cowles Foundation and Department of Economics, Professor, 1970-1974, Associate Professor, 1968-1970, assistant professor, 1967-1968

Stanford University, Professor, 1974-1976, 1988-2001

Oxford University, All Souls College, Drummond Professor of Political Economy, 1976-1979

Princeton University, Professor, 1979-1988

Co-Chair, Columbia University Committee on Global Thought, 2010-2013; Chair, 2006-2010

Chair, Commission of Experts on Reforms of the International Monetary and Financial System, appointed by the President of the General Assembly of the United Nations, 2009

Chair, International Commission on the Measurement of Economic Performance and Social Progress, appointed by President Sarkozy, 2008-2009

Chair of the Management Board, Brooks World Poverty Institute, University of Manchester, 2006-

Professor of Economics and Senior Fellow, Hoover Institution, Stanford University, 1988–2001; professor emeritus, 2001

Stern Visiting Professor, Columbia University, 2000

Senior Fellow, Brookings Institution, 2000

Senior Vice President and Chief Economist, World Bank, 1997–2000

Chairman, Council of Economic Advisers (Member of Cabinet), 1995–1997

Member, Council of Economic Advisers, 1993–1995

Senior Fellow, Institute for Policy Reform

Oskar Morgenstern Distinguished Fellow and Visiting Professor, Institute for Advanced Studies and Mathematica, 1978-1979

Visiting Fellow, St. Catherine's College, Oxford, 1973-1974

Senior Research Fellow, Social Science Division, Institute for Development Studies, University College, Nairobi (under Rockefeller Foundation Grant), 1969-1971

Visiting Professor, Department of Economics, University of Canterbury, Christchurch, New Zealand, June-August, 1967

Honorary doctorates

D.H.L., Amherst College, 1974

University of Leuven, 1996

Ben Gurion University, 1997

Academia de Studii Economice, Bucharest, December 1999

University of Namur, March 2000

Technical University, Lisbon, June 2000

Northwestern University, Doctor of Laws, June 2000

New School University, February 2001

Bard College, May 2001

University of Toronto, June 2001

Charles University, Prague, June 2001

Glasgow University, July 2001

University of Buenos Aires, November 2001

University of Andes, October 2001

Sofia State University “Saint Clement Ohridski,” Bulgaria, 2002

Wirtschafts Universitat, Vienna, January 2002

University of Macau, March 2002

Pomona College, May 2002

Université catholique de Louvain la Neuve Belgium, February 2003

Doshisha University, April 2003

University of Barcelona, May 2003
Azerbaijan State Economic University, 2003
Waseda University, April 2004
Georgetown University, May, 2004
Indiana University, May 2004
Pace University, May, 2004
University of Oxford, June 2004
University of Bergamo, Italy, July 2004
Université d'Antananarivo, Madagascar, August 2004
Drexel University, June 2005
Universidad de La Plata, August 2005
Durham University, September 2005
Lingnan University, Hong Kong, December 2005
University of the Basque Country, May 2006
Università degli Studi di Genova, May 2006
Universidad Mayor de San Andrés, Bolivia, May 2006
Renmin University, China, March 2007
University of Venice, Italy, May 2008
University of Liège, Belgium, May 2008
University of Manchester, UK, October 2008
Luiss Guido Carli University, Rome, February 2010
University of Hyderabad, India, January 2013
University of Córdoba, Argentina, August 2012
University of Hyderabad, India, January 2013
Cambridge University, United Kingdom, June 2013
Université Paris-Dauphine, France, June 2013
Harvard University, May 2014
Arizona State University, May 2014
HEC Paris, January 2015
University of Split, May 2015
University of the Republic of Uruguay, December 2015
Chinese University of Hong Kong (CUHK), May 2016
Sant'Anna School of Advanced Studies, University in Pisa, Italy, May 2017
Università Politecnica delle Marche, Ancona, Italy, November 2017
University of Costa Rica, San Jose, April 2018
BI Norwegian Business School, Oslo, May 2018

École Normale Supérieure de Lyon, Lyon, November 2019
Politecnico di Torino, Turin, November 2019
Sciences Po, Paris, November 2019
National and Kapodistrian University of Athens, October 2024
Babeş-Bolyai University, Cluj, Romania, May 2025
Menéndez Pelayo International University, Santander, Spain, September 2025

Fellowships and Honors

National Science Foundation Fellowship, 1964–1965
Fulbright Fellowship, 1965-1966
Social Science Research Council Faculty Fellowship, 1969-1970
Guggenheim Fellowship, 1969-1970
Fellow of the Econometric Society, 1972

John Bates Clark Award, American Economic Association, 1979

Fellow, American Academy of Arts and Sciences, 1983
Fellow, National Academy of Science, 1988
International Prize of the Academia Lincei, 1988
UAP Scientific Prize, Paris, France, 1989
Corresponding Fellow of the British Academy, 1993
Rechtenwald Prize, Germany, 1998
Fellow, American Philosophical Society, 1998

Nobel Prize in Economics, 2001

Honorary Fellow, Gonville and Caius College, University of Cambridge, 2001
Distinguished Leadership in Government award, Columbia Business School, 2002
Le Prix Européen du Livre d'Économie, Special Mention for *Globalization and its Discontents*, November 2002
Honorary Professor, Al Farabi Kazakh National University, November 2003
Honorary Fellow, St. Catherine's College, Oxford, 2003
Order of the Gran Cruz con Placa de Oro, Republica de Colombia, 2003
Le Prix Européen du Livre d'Économie, First Prize, for *Roaring Nineties*, Paris, 2003
Bruno Kreisky Prize for Political Books, Vienna, 2003
Ordinary Academician, Pontifical Academy of Social Sciences, May 2003
John Kenneth Galbraith Award, American Agricultural Economics Association, August 2004
Serbian Scientific Society, December 2005
Honorary Professorship, Wuhan University, Hubei Province, China, March 2006

Changjiang Scholar, China Center for Economic Research, Peking University, China, March 2006

La Medalla de la Orden Nacional "Al Mérito," Ecuador, July 2006

National Center for Law and Economic Justice Benefit Award, May 2006

Honorary Fellowship, Fitzwilliam College, May 2006

Honorary Professorship, Guizhou University, China, March 2007

Honorary Professorship, Yunnan University, China, March 2007

Honorary Professorship, Central University of Finance and Economics, Beijing, China, March 2007

Honorary Dean, Hanqing School, Renmin University, Beijing, March 2007

Le Prix Manpower for *Making Globalization Work*, October 2007

Honorary Professor, Universidad de San Martín de Porres, Lima, Peru, December 2007

Honorary Professor, Universidad Nacional de San Antonio Abad del Cusco, Peru, December 2007

Lead author and member of the Steering Committee, Working Party 3, of the 1995 (Second Assessment) Report of the Intergovernmental Panel on Climate Change, which shared the **2007 Nobel Peace Prize**

John F. Kennedy Memorial Fellowship, Fulbright New Zealand, March 2008

Honorary Professorship, Tsinghua University, Beijing, China, March 2008

International Labour Organization, Decent Work Research Prize, June 2008

The Royal Society, Foreign Member, May 2009

Gerald Loeb Award, Commentary category, June 2010. (Among the highest honors in journalism, the Loeb Awards recognize the work of journalists whose contributions illuminate the world of business, finance and the economy for readers and viewers around the world.)

Inaugural Rodney Wylie Eminent Visiting Fellow, University of Queensland, July 2010

Francis Perkins Working People's Award, 2010 presented by the Fiscal Policy Institute, October 7, 2010, for recognizing the importance of sound economic analysis to the well-being of working people everywhere; for groundbreaking work on the circumstances under which government can improve market performance; and for vital contributions to public policy at the international, national, and state levels.

The Karel Engliš Honorary Medal for Merit in the Social and Economic Sciences, awarded by the Academy of Sciences of the Czech Republic, 2010

100 Years of American Economic Review: The Top 20 Articles, February 2011, for "Monopolistic Competition and Optimum Product Diversity," with A. Dixit, *American Economic Review*, 67(3), June 1977, pp. 297-308 and "On the Impossibility of Informationally Efficient Markets," with S. Grossman, *American Economic Review*, 70(3), June 1980, pp. 393-408

2011 100 Most Influential People in the World List, Time Magazine, "TIME 100", April 2011

Legion of Honor, rank of Officier, France, February 2012

Economic Theory Fellow, Society for the Advancement of Economic Theory, July 2012

Corresponding Academic, Royal Academy of Economic Sciences and Finance, Spain, September, 2012

Global Economy Prize, Kiel Institute, Germany, June 2013

Robert F. Kennedy Book Award, for *The Price of Inequality*, September 2013

Honorary Patronage of the Society, University Philosophical Society of Trinity College, Dublin, November 2013

Daniel Patrick Moynihan Prize, May 2014

Member, the American Academy of Political and Social Science, 2014

Jean-Jacques Laffont Prize, June 2014

Selected in Economic Journal's 125th Anniversary Issue as a seminal article, March 2015, for "A New View of Technological Change," with A. Atkinson, *Economic Journal*, 79(315), September 1969, pp. 573-578

George S. Eccles Prize for Excellence in Economic Writing, for Creating a Learning Society, Columbia Business School, May 2015

2015 POLITICO 50 List (a "guide to the thinkers, doers and visionaries transforming American politics in 2015"), POLITICO Magazine, September 10, 2015

Columbia University Press, Distinguished Book Prize, for Creating a Learning Society, September 2016

Bloomberg 50 Most Influential People in the World of Finance, September 2016

Progress Medal for Scholarship and Leadership on Fairness and Well-being, Society for Progress, September 2016

National Association of Business Economics (NABE) Paul A. Volcker Lifetime Achievement Award for Economic and Monetary Policy, March 2017

Estoril Global Issues Distinguished Book Prize, for *The Euro*, May 2017

Sigillum Magnum, University of Bologna, November 2017

Donald Gordon STIAS Fellow, Stellenbosch Institute for Advanced Study, November 2017

Sydney Peace Prize 2018, Sydney Peace Foundation, University of Sydney, November 2017

Schumpeter-Haberler Distinguished Fellow, International Economic Association, May 2018

The Euro listed on 8 Best Books on European Politics, The Independent, June 27, 2018

Anthony Atkinson Equality Prize, Observatoire Québécois des Inégalités, Blue Metropolis, April 2019

Open Society Prize, Central European University, June 2019

People, Power, and Profits named one of the best books of the year for rethinking capitalism. Business Insider, Dec. 1, 2019

Thomas Kettle Award, University College Dublin Economics Society, April 15, 2020
Frances Perkins Center Intelligence and Courage Award, February 23, 2023
The XXXV Catalonia International Prize, May 11, 2023
Doctor Honoris Causa of the Department of Economics, National and Kapodistrian University of Athens, October 15, 2024
Made Honorary Academician (lifetime member) of the Pontifical Academy of Social Sciences (PASS), 2024
Honorary Professor, Nankai University, March 2025
VIII Fair Saturday Award, Bilbao, Spain, September 2025
Carl Friedrich von Weizsäcker Medal, Frankfurt, Germany, October 2025
“Miladin Životić” Award, The Institute for Philosophy and Social Theory, University of Belgrade, December 2025

International Positions, Boards, etc. (selected)

Chairman, Economic Policy Committee, OECD. 1993-1995
U.S./Israel Joint Economic Decision Group (JEDG), 1993-1996
Member, Mid-east Economic Peace Forum, Amman, 1995
Chair, U. S. Delegation, OECD Ministerial, 1996
Member, U.S. Delegation, G-7 Jobs Summit, France, 1996
Chair, U.S. Delegation, G-7 and Developing Country Telecommunications Conference, South Africa, 1996
Member of the Board, Resources for the Future, 1997-2016
Intergovernmental Panel on Climate Change (Steering Committee, Working Party 3, second assessment, a Lead Author of 1995 Report)
World Bank, Chief Economist’s Council of Economic Advisers, 2000-
Member, International Advisory Board, Renault-Nissan, 2000-2004
Member of the Board of Trustees, Amherst College, 2000-2012
Trustee, Folger Library, Washington, 2000-2005
Foreign Member, Russian Academy of Sciences, elected in 2003
ILO World Commission on the Social Dimensions of Globalization, 2003
Member, Board of Governors, Levy Economics Institute of Bard College, 2003-2022
High Level Panel of the African Development Bank, 2006-2007
Member, Barcelona Graduate School of Economics Advisory Scientific Council, 2007-2019
Past President, Eastern Economics Association, 2008
Member, International Advisory Board, Docomo, 2008-2011
Member, Prime Minister’s Advisory Committee of Progressive Intellectuals, Spain, 2008-2011

Board Member, Acumen Fund, 2008-2017

Chair, SI Commission on Global Financial Issues, 2009

Member, Economic Advisory Panel of the South African Minister of Economic Development, 2010

Board Member, Alliance for Climate Protection, 2011-

Member, International Advisory Board, Statoil, 2011-

President, International Economics Association, 2011-2014; Committee Member, 2014-

Member, Fiscal Commission Working Group, Scotland, 2012-2014

Member of French Government's Independent Council for Growth and Full-Employment, 2014-

Member, Economic Advisory Board, Brennan Center for Justice, 2015-

Commissioner, World Health Organization's High-Level Commission on Health Employment and Economic Growth, 2016

Member, International Advisory Board, Japan International Cooperation Agency (JICA), 2016-2023

Co-Chair, High-level Commission on Carbon Prices, 2016-

Center for a New Economy's Growth Commission for Puerto Rico, 2016-

Member, International Advisory Board, China Finance 40 Forum, 2016-

Co-Chair, Institute for New Economic Thinking (INET) Global Economic Transformation Commission, 2017-

Member, Information and Democracy Commission, Reporters Without Borders, 2018-

Member, International Advisory Committee, Bund Summit, China Finance 40 Forum, 2020

Member, Executive Advisory Board, World.Minds, 2020-

Member, Regenerative Crisis Response Committee, 2020-

Member, Commission on Reimagining Our Economy, American Academy of Arts and Sciences, 2020-

Chair, Scientific Advisory Board of the Center of Competence for Sustainable Finance at University of Zurich, 2021-

Member, United Nations High-Level Advisory Board on Economic and Social Affairs 2021-

Member, Advisory Board, Rank the Vote, 2021-

Member, Commission on American Political Economy and the Common Good, American Academy of Arts & Sciences, 2021-

Member, High-Level Advisory Panel of the African Financial Stability Mechanism (AFSM), African Development Bank, 2022-

Member, High-Level Advisory Group for the President of the Democratic Republic of Congo, 2022-

Commissioner, London School of Economics' Global Economic Governance Commission, 2022-

Member, Advisory Board, Center for Political Economy, 2022-

Member, Board of Advisors, Levy Economics Institute of Bard College, 2022-

Co-Chair, Advisory Board, Human Development Report, UN Development Programme, 2023

Member, Second Academic Committee, Society for the Analysis of Government and Economics (SAGE), May 2023-April 2026

Member, Advisory Committee, The Next Bretton Woods Group, Peterson Institute for International Economics, 2023-

Co-Chair of the Global Council on Inequality, AIDS and Pandemics, UNAIDS, 2023-

Member, steering committee, Research and Policy Network (RPN) on Artificial Intelligence, CEPR, 2024-

Member, International Commission of Experts on Financing for Development, 2024-2025

Member, High-Level Expert Group on Beyond GDP (UN) 2025-

Member, High Level Panel on Public Interest Media 2025-

Member, International Association for Safe and Ethical AI (IASEAI) Advisory Board, 2025-

Chair, Jubilee Commission of Experts to address Debt and Development Crises, named by Pope Francis, 2025.

Chair of the Extraordinary Committee of Independent Experts on Global Inequality appointed by South Africa President Ramaphosa for the South African G20 Presidency, 2025.

Chair of the Research Institute for Development, Growth and Economics (RIDGE) Montevideo, Uruguay, 2014-

International Advisory Board, Korea Financial Services Commission

World Bank Delegate, G-22

Head, U.S. Delegations to India, China, Russia,

Ukraine International Advisory Board, Korea Financial Services Commission

Member, Executive Supervisory Committee, CERGE-EI, Prague

Executive Board, Economic Research Forum, Cairo

Honorary Member, Board of Directors, Center for Global Development

Member, CFTC-SEC Advisory Committee on Emerging Regulatory Issues

Member, External Advisory Board, Institute for Global Engagement, University of Houston

Consulting (selected)

Ford Foundation Energy Policy Study, 1973

Department of Labor (Pensions and Labor Turnover), 1974

Department of Interior (Offshore Oil Leasing Programs), 1975
Federal Energy Administration (Intertemporal Biases in Market Allocation of Natural Resources), 1975-1976
World Bank
O.E.C.D.
Electrical Power Research Institute
Office of Fair Trading (U.K.) Consumer Protection Legislation
Bell Communications Research
Bell Labs
U.S. State Department - AID
Inter-American Development Bank
State of Louisiana (Attorney General)
State of Texas (Attorney General and Governor's Office)
Office of Tax Analysis, U.S. Treasury
Oxford University, The Smith School, 2022
Federal Reserve Board
Office of Technology Assessment
State of Alaska
Seneca Indian Nation
Micronomics
Department of Justice
Senior Advisor, Sebago Associates
New York State, Attorney General's Office
States of California, Washington, and others on Banking Competition

Selected Invited Lectures

Far Eastern Meetings of the Econometric Society, Tokyo, 1970
Association of University Teachers of Economics, Warwick, 1974
Westfalich Academy of Science
Fifth Annual Lecture of the Geneva Association, delivered at Zurich, March 1983
David Kindall Lecture, University of Illinois, 1985
Frank W. Paish Lecture, Association of University Teachers of Economics, Bath, United Kingdom, 1985
Journal of Money, Banking and Credit Lecture, Western Economic Association, Las Vegas, 1985
Invited Plenary Session Lecture, Meetings of the Sociedade Brasileira de Econometria, Belem, Brazil, December 1986

Upjohn Lecture, Western Michigan University, 1986
Johansen Lectures, Oslo, 1986
Frontiers of Economics Lecture, World Bank, 1986
Harry Lyman Hooker Distinguished Visiting Professors Series, McMaster University, 1986
Shepherd Lecture, State University of Iowa, 1986
Shell Lecture, City University, London, 1986
Rand Chair Distinguished Speaker Series, SUNY-Buffalo, 1987
Fisher-Schultz Lecture, European Meetings, Econometric Society, Copenhagen, 1987
Jacob Marschak Lecture, Far Eastern Meetings, Econometric Society, Tokyo, 1987
Invited Plenary Lecture, American Accounting Association, Cincinnati, 1987
Central Bank of Uruguay, Annual Conference for South American Economists, 1988
Argentina Economic Association, 1988
NÖG Lecture, Austrian Economic Association, 1988
John Crawford Lecture, Economic Congress of Australia (Joint Meeting of Economic Society, The Econometric Society, The Australian Agricultural Society and The Economic History Society of Australia and New Zealand, Canberra), 1988
Stevenson Lectureship, University of Glasgow, Scotland, December 1988
Plenary Session Latin American Meeting of the Econometric Society, Santiago, Chile, August 1989
Musgrave Lecture, University of California, Santa Cruz, March 1990
AT&T Lecture Series, Notre Dame University, April 1990
Wicksell Lectures, University of Stockholm, May 1990
Institute of Public Administration Annual Conference, Dublin, December 1990
IPR-IRIS Conference, Prague, March 1991
Caffee Lecture on Reformulation of Monetary Theory, Rome, April 1991
Lindhal Lectures on Fiscal and Monetary Policy, Uppsala, Sweden, April 1991
Irish Economic Association Annual Conference, Keynote Lecture, Dublin, May 1991
Federal Reserve Bank of Cleveland, May 1991
Villa Mondrage International Economic Seminar, Rome, June 1991
Far Eastern Meeting of the Econometric Society, Seoul, June 1991
Korea Development Institute, Seoul, June 1991
National Association of Business Economists, Los Angeles, September 1991
Marshall Lecture, European Economic Association Annual Meeting, Cambridge, UK, September 1991
NBER/CEPR Conference on Unemployment and Wage Determination, Boston, October 1991

NBER Taxation Program, Cambridge, MA, October 1991
Institute for Policy Reform 1991 AID Economists' Conference, Raleigh-Durham, November 1991
United Nations Conference on Trade and Development, Geneva, December, 1991
CEPR Conference on Finance and Development in Europe, Santiago, Spain, December 1991
Schumpeter Lecture, Kyoto, 1992
Marshall Lecture, Cambridge, 1996
Wider Lecture, Helsinki, 1997
EIB Lecture, Florence, 1997
Indian Development Bank 50th Jubilee Lecture, 1998
Prebisch Lecture, Geneva (UNCTAD), 1998
Annual Lecture, Government Economists Association, Chicago, 1998
University of Pittsburgh McKay Lecture, 1998
Institute of International Finance, Cordoba, Argentina, 1998
American Economic Association, Distinguished Lecture on Economics in Government, 1998
Bangladesh Economic Association, 1999
National Economic Research Institute Jubilee Lecture, 1999
Mattioli Lectures, Milan, 1999
Schwartz Lecture, Northwestern, 1999
McKenzie Lecture, Rochester, 1999
Nobel Symposium in Economics: The Economics of Transition, Saltsjöbaden, Sweden, 1999
Oxford Amnesty Lecture, 1999
Bruno Lecture, Buenos Aires, 1999
Papandreou Lecture, Athens, 1999-2000
Center for Contemporary Arab Studies, Georgetown University, 2000
Calouste Gulbenkian Foundation, Lisbon, 2000
Money, Macro and Finance Research Group Millennium Conference, London, 2000
HKEA First Biennial Conference, Hong Kong, 2000
Fifteenth Annual Henry George Lecture, University of Scranton, 2000
(Keynote speaker, invited lecture, at national or regional economic meetings in Bogota, Montivideo, Colombo, Manila, Seoul, Tokyo, Bangkok, Marrakech, Cairo, Kampala, Nairobi, Dacca, Kuala Lumpur, San Salvador, San Jose (Costa Rica))
Goldman Lecture in Economics, Wellesley University, 2001
Arthur M. Okun Lecture Series, Yale University, 2001

Global Employment Forum, International Labor Office, Geneva, 2001

Fourteenth Annual Emile Grunberg Lecture Series, The University of Akron, 2001

Sixth International Congress, Centro Latinoamericano de Administración para el Desarrollo, 2002

Austrian Federal Ministry for Economic Affairs and Labour discussion forum, Vienna, January 2002

Miliband Lecture, London School of Economics, 2002

Keynote address, New School Graduate Program in International Affairs, “Economic Management and Political Collapse in Argentina” conference, April 2002

National Economic Council, Caracas, 2002

World Knowledge Forum, Seoul, 2002

Cercle de Economistes, Aix en Provence, 2002

Okigbo Memorial Lecture Series, inaugural edition, Enugu, Nigeria, 2002

Brazilian Economic and Social Development Bank fiftieth anniversary seminar, Rio de Janeiro, 2002

Second Prebisch Lecture, Economic Commission for Latin America and the Caribbean, Santiago, Chile, 2002

El Consejo de Economía Nacional conference, Caracas, 2002

Twentieth anniversary of Economics Faculty at the University of Urbino, Italy, 2003

Asian Development Bank Distinguished Speakers Program, Manila, 2003

Clarendon Lecture, Oxford University, 2003

Korean Development Institute, 2003

The Fourth Annual JAMA Lecture, The Elliott School of International Affairs, George Washington University, March 2003

Columbia Business School Distinguished Lecture Series, 2003

Conferencia Internacional Bogotá, 2003

Aaron Wildavsky Forum for Public Policy, Berkeley University, 2004

Second Gunnar Myrdal Lecture, United Nations Economic Commission for Europe, Geneva, 2004

Tanner Lecture, Oxford University, 2004

Keynote Address, Conference on Financial Disintermediation, The Bank Indonesia and Asian Development Bank, Denpasar, Bali, December 2004

Keynote Address, Ministerial Conference on Intellectual Property for Least Developed Countries, World Intellectual Property Organization, Seoul, 2004

Keynote Lecture, Seventh National Conference on Economics, A Coruña, Spain, 2005

Nobel Lecture series, Chinese University of Hong Kong, March 2005

Tenth Sir Arthur Lewis Memorial Lecture, Basseterre, St. Kitts and Nevis, November 2005

Distinguished Lecture in Economics and Public Policy, Clare College, 2006
Yates Lecture, The Murphy Institute, Tulane University, New Orleans, 2006
Jacques de Larosiere Lecture, European Bank for Reconstruction and Development,
London, 2006
Takata Yasuma Memorial Lecture, Kyoto University, 2006
Geary Lecture, Economic and Social Research Institute, Dublin, 2006
Keynote Address, University of San Francisco Law School Symposium on Regulatory
Federalism, 2006
Fourth Annual KC Basu Lecture, National University of Juridical Science, Calcutta, 2007
Keynote Address, Conference on “Welfare State in the International Economy”
University of Texas at Austin, 2007
Annual Frey Lecture on International Property, Duke University, 2007
China Development Forum, 2006-2017
Howard University Omicron Delta Epsilon Economic Honors Society Dinner, 2007
Grotius Lecture, 101st Annual Meeting of the American Society for International Law,
Washington, DC, 2007
Khazanah National Bank Global Lectures, Kuala Lumpur, Malaysia, 2007
Waseda University 125th Anniversary Celebration, Tokyo, 2007
Foundation Day Lecture, University of Manchester, UK, 2008
Kenneth Arrow Lecture, Columbia University, New York, 2008
Tenth Annual D.T. Lakdawala Memorial Lecture, New Delhi, 2008
Eminent Speakers Series, African Development Bank, Tunis, 2010
Daniel Patrick Moynihan Lecture, Washington, D.C., 2014
HEC Honorary Degree conferral presentation, Paris, 2015
Adana Young Businessmen Association Lecture, Turkey, 2015
WEF Latin America Lecture and Panel, Colombia, 2015
Royal Geographical Society Lecture, London, 2015
Our Common Future under Climate Change Conference, UNESCO, Lecture, Paris, 2015
UN Conference on Financing for Development, Ethiopia, 2015
Jackson Hole Summit Lecture, 2015
Clinton Global Initiative Annual Meeting, New York, 2015
World Bank/IMF Annual and Spring Meetings, Alternative Forum, Lima, 2015
The Center for Public Policy Debate Lecture, Sao Paolo, 2015
4th BRICS International Competition Conference Lecture, South Africa, 2015
Keynote Speaker, UNIDO General Conference, Vienna, 2015
Calouste Gulbenkian Foundation Lecture, Lisbon, 2015

Research Institute for Development, Growth, and Economics Forum Lecture, Buenos Aires, 2015

University of Zurich Lecture, 2016

World Economic Forum Lecture and Panel, Switzerland, 2016

Bank of Japan, Shinzo Abe, and Taro Aso Lecture, Toyko, 2016

Keynote speaker, The University of Ottawa, 2016

High Level Leadership Seminar Lecture, Namibia, 2016

The Chinese University of Hong Kong Lecture, Hong Kong, 2016

Council on Foreign Relations, New York, City, 2016

Advanced Graduate Workshop on Poverty, Development and Globalization Lecture, India, 2016

Annual Meeting of the African Export-Import Bank Lecture, Seychelles, 2016

Keynote speaker, The Biennial Cooperative Economy, Italy, 2016

Keynote speaker, International Summit of Cooperatives, Quebec City, 2016

Keynote speaker, Princeton University's Griswold Center for Economic Policy Studies Conference on Inequality, 2016

Presentation at the European Parliament to present "Overcoming the Shadow Economy," a report on reforming tax secrecy havens with Mark Pieth, published in Friedrich Ebert Stiftung International Policy Analysis Paper, with participation of half of the members of the Parliament, 2016

University of Havana and ANEC (The Cuban Society of Marketing of the National Association of Economists and Accountants of Cuba) Lecture, Cuba, 2016

Annual Meeting of the American Economic Association, Chicago, 2017

World Economic Forum Lectures, Davos, January 2017.

National Association of Business Economics (NABE) Paul A. Volcker Lifetime Achievement Award for Economic and Monetary Policy Lecture, March 2017

Japan Ministry of the Environment Japan (MOEJ) Vision Committee lecture, Tokyo, March 2017

International Economic Association (IEA) World Congress, Opening Plenary Lecture, Mexico City, June 20, 2017

American Sociological Association (ASA) Annual Meeting Lecture, Montréal, Canada, August 12, 2017

Bank of England Conference, Lecture, October 4, 2017

African Export-Import Bank Conference, Memorial for Babacar Ndiaye, Washington, DC, October 15, 2017

STIAS Lecture Series, Stellenbosch Institute for Advanced Study, South Africa, November 14, 2017

Growth Summit hosted by the Bureau for Economic Research, Economic Research Southern Africa and the Research Project on Employment, Income Distribution and Inclusive Growth, Cape Town, South Africa, November 15, 2017

Hill Briefing: Trade, Legal Experts across the Political Spectrum Agree ISDS Must Be Eliminated from NAFTA, Washington, DC, December 5, 2017

Fragility of Truth, Nobel Week Dialogue, Gothenburg, Sweden, December 9, 2017

AI, Worker-Replacing Technological Change and Income Distribution, 13th Annual Conference on Economic Growth and Development (ISI), New Delhi, India, December 18, 2017

Trump and Globalization; Making Trade Globalization Inclusive; Unemployment, Welfare and Innovation, American Economic Association Annual Meeting, Philadelphia, January 5-7, 2018

Beyond the Paradise Papers; Towards a Better Capitalism, World Economic Forum Annual Meeting 2018, Davos-Klosters, Switzerland, January 23, 2018

Improving the Distribution of Wealth: Lecture in Memory of Anthony Atkinson, London School of Economics and Political Science, February 16, 2018

Keynote for Kerner Fiftieth Forum, February 27, 2018, Washington, DC.

Capitalism, Inequality & Globalization, Cornelson Lecture at Davidson College, Charlotte, North Carolina, March 16, 2018

High Quality Development: Shifting the Focus from Quantity to Quality; Reform: How Did China Succeed?, China Development Forum (CDF), Beijing, China, March 24, 2018

The Macroeconomics of AI, IMF/INET Conference, Washington, DC, April 6, 2018

Capitalism, Social Justice and Globalization, Anne and Bernard Spitzer Lecture in International Relations at City College, New York, NY, April 16, 2018

Cooperatives and the Social Economy: Key Elements for Economic Balance and The Future and Challenges of Economic Development in Costa Rica and the Region, University of Costa Rica, San Jose, April 26, 2018

From Manufacturing Led Export Growth to a 21st Century Inclusive Growth Strategy for Tanzania; Balancing market, state and community; The Stockholm Statement: New Strategies for Inclusive Development for a Resource Based Economy; Dar es Salaam, Tanzania, April 30 – May 3, 2018

Development, inequality and demagoguery in the 21st century, Provincial Council of Gipuzkoa and the Basque Economists Association, San Sebastian, Spain, May 17, 2018

Capitalism, Inequality and Globalization, Public University of Navarre, Pamplona, Spain, May 21, 2018

The Fragility of Truth: Disinformation and Democracy in the Digital Age, Twitter Conference, Granada, Spain, June 14, 2018

Development, Inequality and Demagoguery in the 21st Century, Carey Nobel Laureate in Economics Lecture, Colorado Springs, Colorado, August 30, 2018

From Manufacturing Led Export Growth to a 21st Century Inclusive Growth Strategy: Explaining the Demise of a Successful Growth Model and What to Do About It, UNU Wider Conference, Helsinki, Finland, September 15th, 2018

Keynote speech at the University of Utah's The Great Polarization: Economics, Institutions and Policies in the Age of Inequality, Salt Lake City, Utah, September 27, 2018

Multilateralism and Development, G-24 Ministers and Governors Meeting, Bali, Indonesia, October 11, 2018

Sydney Peace Prize, Acceptance Speech, November 15, 2018

Digital Technologies and New Thinking about Inclusive Development, the World Bank Group, Washington, D.C., February 25, 2019

The Development Research Center of the State Council, Beijing, China, March 22, 2019

Anthony Atkinson Prize, Acceptance Speech, Montreal, Canada, April 29, 2019

European Trade Union Confederation conference lecture, Vienna, Austria, May 22, 2019

Keynote speech at pre-event for the 7th Tokyo International Conference on African Development, Tokyo, Japan, August 27, 2019

Honorary Doctorate Acceptance Speech, Politecnico di Torino, Turin, Italy, November 7, 2019

Honorary Doctorate Acceptance Speech, École Normale Supérieure de Lyon, Lyon, France, November 5, 2019

Climate Change and Risk, public lecture at the University of Zurich, Switzerland, January 16, 2020

Online talk on the U.S. response to COVID-19 for the Bendheim Center for Finance, Princeton University, April 27, 2020

Online speech on GDP and measuring what counts for Bertelsmann Stiftung, Germany, June 22, 2020

Online speech on trust in multilateralism, Victoria Forum, July 23, 2020

Online masterclass for the Open Diplomacy Institute, France, September 29, 2020

Online keynote for the 14th AFD International Research Conference on Development, Agence Française de Développement, November 9, 2020

Online Schumpeter Innovation in Enterprise Lecture, SME Assembly 2020, November 16, 2020

Keynote in celebration of the 800th anniversary of the Università di Padova, May 20, 2022

Goldsmith Plenary Lecture, Australia National University, July 19, 2022

Public lecture at Central European University, Vienna, Austria, on freedom and coercion, September 28, 2022

Sanjaya Lall Memorial Fund Lecture, University of Oxford, May 3, 2023

Inaugural Joseph E. Stiglitz Lecture on Inequality and the Good Society, Keough School of Global Affairs, University of Notre Dame, April 15, 2024

Editing

Co-editor, *Journal of Globalization and Development*

Previous editing positions

Founding Editor, *Journal of Economic Perspectives*, 1986-93

Editorial Board, *World Bank Economic Review*

Associate Editor, *Review of Economic Design*

Board of Consulting Editors, *Economic Notes* (Monte dei Paschi Di Siena, Italy)

Member, Scientific Committee, *Assicurazioni*, Rome, Italy

Editorial Board, *The Geneva Papers on Risk and Insurance Theory*

Editorial Board, *Revista de Econometrica*

Associate Editor, *Journal of Economic Theory*, 1968-73

Co-editor, *Journal of Public Economics*, 1980-83

American Editor, *Review of Economic Studies*, 1968-76

Associate Editor, *American Economic Review*, 1968-76

Associate Editor, *Energy Economics*

Associate Editor, *Managerial and Decision Economics*

Editorial Board, *The Review of Industrial Organization*

Co-editor, *The Economists' Voice*

Other Activities

Counselor of the Academic Committee, National Economics Foundation

International Advisory Committee, Barcelona Graduate School of Economics

International Advisory Board, Open Society Foundations

Committee on Graduate Education in Economics, American Economic Association

Member, M.I.T. Corporation Visiting Committee in Economics, 1971-1983

Member, Committee on Urban Public Economics, 1973

Secretary, Econometric Society, 1972-1975

Council, Econometric Society, 1984–1990

Steering Committee, Conference on Mathematical Economics, NBER

Member, Economics Panel, National Science Foundation, 1972-1976

Executive Committee, American Economic Association, 1982-1984; ex-officio, 1985–

Vice-President, American Economic Association, 1985

Special Review Panel, NSF, 1986

Visiting Committee, University of California, Department of Economics, 1989

Member, Nikkei International Academy, 1991

Member, Center for Economic Studies, 1991

Member, SEC-organized task force on accounting in the new economy, 1999-2001

Articles

1966

“Investment, Income, and Wages,” (abstract), with G. A. Akerlof, *Econometrica*, 34(5), Supplementary Issue, 1966, p. 118. (Presented at December meetings of the Econometric Society, New York.)

1967

“Allocation of Investment in a Dynamic Economy,” with K. Shell, *Quarterly Journal of Economics*, 81, November 1967, pp. 592-609.

“A Two-Sector, Two Class Model of Economic Growth,” *Review of Economic Studies*, 34, April 1967, pp. 227-238.

1968

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“Output, Employment and Wages in the Short Run,” with R. Solow, *Quarterly Journal of Economics*, 82, November 1968, pp. 537-560.

1969

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“The Effects of Income, Wealth and Capital Gains Taxation on Risk-Taking,” *Quarterly Journal of Economics*, 83(2), May 1969, pp. 263-283.

“The Implications of Alternative Saving and Expectations Hypotheses for Choices of Technique and Patterns of Growth,” with D. Cass, *Journal of Political Economy*, 77, July-August 1969, pp. 586-627. (Presented at the 1967 Chicago Symposium on the Theory of Economic Growth.)

“A New View of Technological Change,” with A. Atkinson, *Economic Journal*, 79(315), September 1969, pp. 573-578.

“A Re-Examination of the Modigliani-Miller Theorem,” *American Economic Review*, 59(5), December 1969, pp. 784-793. (Presented at the 1967 meetings of the Econometric Society, Washington, D.C.)

“Rural-Urban Migration, Surplus Labor and the Relationship Between Urban and Rural Wages,” *East African Economic Review*, 1-2, December 1969, pp. 1-27.

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1970

“A Consumption Oriented Theory of the Demand for Financial Assets and the Term Structure of Interest Rates,” *Review of Economic Studies*, 37(3), July 1970, pp. 321-351. (Presented at the August 1968 meetings of the Econometric Society, Boulder, Colorado.)

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- “On the Optimality of the Stock Market Allocation of Investment,” *Quarterly Journal of Economics*, 86(1), February 1972, pp. 25-60. (Presented to the Far Eastern Meetings of the Econometric Society, June 1970, Tokyo, Japan.)
- “Risk Aversion and Wealth Effects on Portfolios with Many Assets,” with D. Cass, *Review of Economic Studies*, 39(3), July 1972, pp. 331-354.
- “Some Aspects of the Pure Theory of Corporate Finance: Bankruptcies and Take-Overs,” *Bell Journal of Economics*, 3(2), Autumn 1972, pp. 458-482.
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- “Approaches to the Economics of Discrimination,” *American Economic Review*, 62(2), May 1973, pp. 287-295. Reprinted in *Economics and Discrimination*, W. Darity and C. Boshamer (eds.), Edward Elgar Publishing, 1993.
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- “Education and Inequality,” *Annals of the American Academy of Political and Social Sciences*, 409, September 1973, pp. 135-145.
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1974

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- “Theories of Discrimination and Economic Policy,” *Patterns of Racial Discrimination*, G. von Furstenberg, et al. (eds.), D.C. Heath and Company (Lexington Books), 1974, pp. 5-26.

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1979

“Aggregate Land Rents, Expenditure on Public Goods and Optimal City Size,” with R. Arnott, *Quarterly Journal of Economics*, 93(4), November 1979, pp. 471-500.

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“On Search and Equilibrium Price Distributions,” *Economics and Human Welfare: Essays in Honor of Tibor Scitovsky*, M. Boskin (ed.), York: Academic Press Inc., 1979, pp. 203-236.

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“Stockholder Unanimity in the Making of Production and Financial Decisions,” with S. Grossman, *Quarterly Journal of Economics*, 94(3), May 1980, pp. 543-566.

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1981

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Other outside activities**Speaking engagements at some point during the past five years**

List includes lectures, speeches, and participation in panels. To view a select chronological list of Professor Stiglitz's speeches and links to PowerPoints, videos, and speech texts, please visit his website, www.josephstiglitz.com.

A2A Group; Academy of Contemporary China and World Studies; Adelphi University; Adolfo Ibañez University; Affari & Finanza LIVE; Alpbach Forum; Ambrosetti Forum; American College of Greece; American Economic Association (AEA) / Allied Social Science Association; Aon Insurance; AquaVision-Skretting; Argentine Chamber of Construction; ASEAN Bridges; Asia Future Forum (Hankyoreh); Asian Development Bank; Aspen Ideas Festival; Assolombarda (Italy); Athens Democracy Forum; Australia Institute; Australia Productivity Commission; Australian Commonwealth Treasury; Australian Competition and Consumer Commission; Australian Conference of Economists; Australian National University; Australian National University Crawford School of Public Policy; Austrian Finance Ministry; AXA; Axis Bank India; Azman Hashim International Business School (AHIBS); Babeş-Bolyai University; Bali Democracy Forum; Bank Danamon; Bank of America; Banque Pictet; Barclays Asia Forum; Bilbao Biscay Kutxa (Spain); BOC; Bocconi University; Bolivia Chamber of Commerce; Boston University; Brazilian Development Bank (BNDES); Bruegel; Bund Summit; Business for Peace Foundation; C.D. Howe Institute; Caixin Summit; Carl Schurz Haus; Center for a New Economy (CNE); Center for Economic and Policy Research; Center for Pandemic Research, ISERP Columbia University; Center for Political Economy - Columbia; Center on Global Economic Governance (CGEG); Center on Global Economic Governance Ukraine; Central Bank of Chile; Central European Forum; Central European University; Centro di Formazione Management del Terziario; Chatham House The Royal Institute of International Affairs; Chilean Government; China Development Forum; China International Finance Society; Chinese Academy of Social Sciences; Chosun Media Group; Ciudadania Inteligente; Claim the Future; Columbia Global Centers; Columbia Journalism School; Columbia Real Estate Forum; Columbia University Chazen Global Business Forum; Columbia University Committee on Global Thought; Columbia University Institute of Global Politics; Columbia World Leaders Forum; Columbia World Projects; Commonwealth Club; Conexus Financial; Congreso Futuro; Cornell University; Council for Inclusive Capitalism; Cour des Comptes; Cultural Centre of Belgrade; DE JURE World Bank; De'Longhi Group; Delphi Economic Forum; Economics for Inclusive Prosperity; Economic Commission for Latin America and the Caribbean (ECLAC); Economics of Creative Destruction conference; Economist Impact; Economy of Francesco; Edinburgh Book Festival; Espacio Publico (Chile); EuroFinance; European Association of Environmental and Resource Economists Conference; European Central Bank; European Commission's Cohesion Forum; European Commission's Directorate-General for Economic and Financial Affairs; European Parliament; European Parliament Beyond Growth Conference; European Public Health Association; European University Institute; Faculty of Economics and Business University of Chile; Federal Reserve Board conference; Fedesarrollo; Feltrinelli Foundation; Financial Times with the United Nations Programme on HIV and AIDS; Financing for Development (FfD); Foreign Correspondents Club Hong Kong; Foreign Correspondents' Club of China; Foreign Policy Association; Forum PA; Foundation for European Progressive Studies (FEPS); French Institute of Serbia; Friedrich-Ebert-Foundation ; Friedrich-Ebert-Stiftung; Fundação Demócrito Rocha (Jornal O Povo); Fundação Friedrich Ebert (FES) Brazil; Fundacion Colunga (Chile); Fundación Rafael del Pino; FutureSuper; Global Center on Adaptation; Global Forum on Latin America and the Caribbean; Global Risk Forum; Global Transformations International Forum; Golden Suisse; Gordon Institute of

Business Science (South Africa); Government of Austria; Greater China Society of Columbia Business School; Green Swan Conference (The Bank for International Settlements, Bank of France, International Monetary Fund and Network for Greening the Financial System); Groundwork Collaborative; Gyeonggi Province South Korea; Haitong; Haitou Global; Hana Financial Group; Harvard Kennedy School; Hay Festival Cartagena de Indias; HKU Business School; Hongqiao Forum; Human International Documentary Film Festival; Human Rights Watch; I.S.E.O. Institute Summer School; Iceland Ministry of Culture and Business Affairs; IEJ Debt Paper Series (cohosts: Institute for Economic Justice, South African Government's Department of International Relations and Cooperation, Bretton Woods Project, Center for Economic and Social Rights); IMPACT² Conference (City of Paris, Politico, Alliance of Democracies); Independent Commission for the Reform of International Corporate Taxation (ICRICT); Indonesia Deposit Insurance Corporation (IDIC); Inesc; INET Commission on Global Economic Transformation; Infrastructure Access Manager; Institute for Global Economics (South Korea); Institute for Latin American Studies at Columbia University; Institute for New Economic Thinking (INET) Young Scholars Initiative; Institute for Philosophy and Social Theory (IFDT) (Serbia); Institute of Global Economics; Institute of International and European Affairs; Instituto para Reforma das Relações entre Estado e Empresa; Inter American University of Puerto Rico; International Economic Association; International Finance Forum; International Monetary Fund; International Press Institute (IPI) (Vienna); International Social Wellbeing Conference (Malaysia); Istanbul Literature House; J.P. Morgan Global ESG Conference; Jaipur Literary Festival; Janeway Institute (University of Cambridge); Japan International Cooperation Agency (JICA); Japan Society; Jilin University; Joint Economic Research Seminars (JERS); Joint United Nations Programme on HIV/AIDS (UNAIDS); Jornal de Negócios Conference; Junior Academy of Science of Ukraine; Kerala Looks Ahead (Kerala State); Khazanah Megatrends Forum; Khazanah Research Institute; Korean Educational Broadcasting System; Kyiv School of Economics; La Repubblica; Labour Party of the UK; Laterza Festival of Economics; Least Developed Country (LDC) Future Forum; Liberal Democratic Party of Japan; Lindau Nobel Laureate Meetings; Linkontro; London School of Economics; London School of Economics (LSE) Grantham Research Institute on Climate Change and the Environment; London School of Economics Global Economic Governance Commission; London School of Economics IDEAS; Loyola Marymount College; Malaysia Economic Association; Mandiri Investment Forum; Mastercard; McGill University; Meharry Medical College; Menéndez Pelayo International University (Spain); Minderoo Foundation; Ministry of Economy, Trade and Industry Japan; Ministry of Education (France); Ministry of Finance (Japan); Misum Forum Stockholm School of Economics; Mondragon Corporation; Monetary Policy Institute; Nankai University; National Academy of Sciences; National and Kapodistrian University of Athens; National Association of Insurance Companies (ANIA); National Bureau of Economic Research; National Festival of Civil Economy; Naturgy Foundation; New Development Bank; New Economic Foundation; New Yorker Festival; New Zealand Wellbeing Report Seminar; Nielsen Italia; NMS Management; Nobel Foundation; Nordic Business Forum; Nor-Shipping (Norway); Notre Dame University; NYU School of Law; NYU Stern; OECD; Open Society Foundations; Ottawa Economics Association; Our Future in the Balance Conference (British Institute for International and Comparative Law and

Hausfeld); Oxfam Brazil; Palestine Economic Policy Research Institute; Paradigm Capital; PayPal; Peking University; Penske Media Corp.; Perth Town Hall; Peterson Institute for International Economics (PIIE); PlattesGroup S.L.; PolicyForum Infrastructure Roundtable; Pontifical Academy of Social Science (PASS); Presseclub Concordia; Project LINK; Ramsay Foundation (Australia); Reinventing Bretton Woods Committee; Research Institute of Economy, Trade and Industry Japan; Rethink Trade; Rosso Evolution; Royal Danish Library; Royal Melbourne Institute of Technology; Sarawak Future Forum; Science and Technology in Society; Sciences Po; Seoul Forum (Seoul Economic Daily); Seoul International Finance Conference; Seoul National University Center for Transnational Migration and Social Inclusion; Shenzhen Municipal Government; Skagen Fund; SOAS University of London; Social Science Foo Camp; Society for the Analysis of Government and Economics (China); Southern Danish University; Spain-U.S. Chamber of Commerce; Spanish Government; Stanford University; State Street Global Advisors; Stockholm Resilience Center/Beijer; SUNY Albany; Supreme Federal Court of Brazil; Swiss Economic Forum; Sydney Policy Lab at the University of Sydney; Symi Symposium; Systemiq; Tamer Center; Tax Justice Network; The African Development Bank (AfDB); The Agency Fund; The ASEAN Culture House; The Bellagio Center - The Rockefeller Foundation; The Brookings Institution; The Center on Capitalism and Society at Columbia University; The Chinese University of Hong Kong; The Economic Policy Institute; The Eighth Sustainability Summit for SE Europe and the Mediterranean; The European Money and Finance Forum (SUERF); The Institute for Human Sciences (Austria); The New Press; The Rockefeller Foundation; The Royal Academy (Bhutan); Tokyo International Conference on African Development; Trinity College; Tsinghua PBC School of Finance; Tsinghua University; TV Chosun; U.S. Senate Committee on the Budget; UBS; UK Foreign Commonwealth and Development Office; UK House of Lords Economic Affairs Committee; UK Treasury; UNI Global Union; United Nations Development Programme Conference; United Nations Economic and Social Council; United Nations Economic and Social Council (ECOSOC); United Nations Educational, Scientific and Cultural Organization; United Nations Environment Programme; United Nations General Assembly; United Nations General Assembly Economic and Financial Committee; United Nations High-Level Panel on Innovation and Access to Medicines; United Nations Industrial Development Organization; United Nations Statistical Commission; United Nations University (Tokyo); United States Government Accountability Office; United States House of Representatives Financial Services Monetary Policy Subcommittee; Universidad del Rosario; Università Cattolica del Sacro Cuore; University of Birmingham; University of Bologna; University of Buenos Aires; University of Chile; University of Chile; University of Dar es Salaam; University of Florence; University of Havana; University of La Plata; University of Melbourne; University of Navarra; University of Oxford; University of Padua; University of Pretoria Gordon Institute of Business Science (GIBS); University of São Paulo; University of Siena; University of Sydney; University of Technology Sydney; University of Texas Austin; University of Vienna Economics Department; US-UK Fulbright Commission; Vaccine Justice; Victoria State Treasurer; Vienna University of Economics and Business; VIII Fair Saturday Award (Spain); Villa D'Este; Warwick Economics Summit; Waterfall Asset Management; Weatherhead East Asian Institute, Columbia University; Weekly Biz;

Weizsäcker Society; World AI Cannes Festival (IBM; Sensetime; Meta; Microsoft; Huawei; Hewlett Packard Enterprise; Nvidia; Veritone; Collibra; Graphcore; Pangeanic; SAP); World Bank; World Bank Civil Society Policy Forum; World Bank Treasury Reserve Advisory & Management Partnership (RAMP) Forum; World Economic Forum; World Health Organization; World Technology Network; Yale University; Yomiuri Shimbun Yomiuri International Economic Society; Yu Kuo-Hwa Foundation; Zeg (Tbilisi Georgia); Zhejiang University

Additional outside activities (including consulting, advising, paid and unpaid) at some point during last ten years:

CFTC-SEC Advisory Committee on Emerging Regulatory Issues (Member), Acumen Fund (member of the board), Amherst College (member of board of trustees), Resources for the Future (member of board of trustees), Alliance for Climate Projection, Center for Global Development, Economic Research Forum (Cairo), Barcelona Graduate School of Economics Advisory Scientific Council, International Advisory Board, Statoil and Docomo, Scientific Advisory Board, International Economics Association (President, 2011-2013), World Bank (CEAC, Chief Economist's Advisory Council, Eminent Persons), OECD (High Level Expert Group on the Measurement of Economic Performance and Social Progress, co-chair), Commission of Experts on Reforms of the International Monetary and Financial System, appointed by the President of the General Assembly of the United Nations (2009, chair), Economic Advisory Council (South Africa), South African Competitive Council (Expert), Government of South Africa, Fiscal Commission Working Group (Scotland), Roosevelt Institute (Chief Economist), Oxfam, Advisory Board of the Martin School of Oxford, Independent Commission for the Reform of International Corporate Taxation (Commissioner), World Economic Forum (on Latin America, Co-chair and other advisory work), China Development Research Foundation, Research Institute for Development, Growth and Economics (Chairman), Brennan Center for Justice (Member, Economic Advisory Board), Carbon Pricing Leadership Coalition's High-level Commission on Carbon Prices (Co-Chair), Center for a New Economy's Growth Commission for Puerto Rico (Member), Institute for New Economic Thinking (INET, Advisory Board and Co-Chair of Global Economic Transformation Commission), United Nations High-level Advisory Board on Economic and Social Affairs (Chair), Swedish International Development Cooperation Agency (SIDA, consultant), Progressive Economy Forum (Member), School of Public Policy and Management, Tsinghua University (Board Member), Canadian Parliament, Dutch Parliament.

Litigation support/expert witness: for merchant plaintiffs in anti-trust litigation concerning alleged anti-competitive restraints imposed by Visa, Mastercard, and American Express and for US Air concerning alleged anti-competitive restraints imposed by Sabre GDS; for plaintiffs in Canada concerning alleged anti-competitive practices of Microsoft and their impacts on consumers and innovation; for plaintiffs involved in litigation involving alleged misconduct by credit rating agency; plaintiffs in litigation alleging collusion in setting of the London InterBank Offered Rate; for Ambac Assurance Corp. and MBIA Insurance Corp. in various litigations adverse to banks regarding underwriting practices; for Epic Games in litigation against Google for allegedly anticompetitive activities regarding smartphones; for Robinson Huron Treaty Litigation

Fund, Red Rock First Nation, and Whites and First Nation in litigation adverse to the Canadian and Ontario governments regarding Treaty rights; for defendant the Irish Times in a defamation case; for consumer plaintiffs in antitrust litigation concerning Apple's alleged anti-competitive conduct related to the sale of iOS apps and in-app content; pro-bono expert for Argentina in litigation involving debt restructuring; expert witness on welfare costs associated with exclusionary actions against Intel, Apple, and Hewlett Packard before ITC in case involving alleged patent infringement; pro-bono amicus filings in cases concerning American Express, Alien Torts Act, patentability of human genes (BRAC genes), and debt restructuring (interpretation of *pari passu* clause), Brattle (work involving financial sector misconduct and anti-trust issues); pro-bono amicus filing for plaintiffs in *State of New York et al. v. Facebook, Inc.*; pro-bono amicus filing in support of petition of writ of certiorari in *Jam v. International Finance Corporation*; *Facebook, Inc.*; pro-bono expert for Our Children's Trust in *Juliana v. United States*, *Genesis v. U.S. EPA*, and *Lighthiser v. Trump* cases.

Informal and unpaid consultations and advice to a variety of governments and government officials, including those in Argentina, Canada, Costa Rica, France, Greece, Guyana, Namibia, Panama, Scotland, South Africa, Spain, and Tanzania; congressional testimony and to the congressional oversight panel on matters relating to reforming the financial sector, the cost of Iraq and Afghanistan wars, climate change, Covid-19 and inequality.

Working papers and unpublished papers (in categories)

1. Economics of Information

"Bilateral Information Disclosure in Adverse Selection Markets with Nonexclusive Competition," with Jungyoll Yun and Andrew Kosenko, NBER Working Paper No. 27041, April 2020.

"Characterization, Existence, and Pareto Optimality in Insurance Markets with Asymmetric Information with Endogenous and Asymmetric Disclosures: Revisiting Rothschild-Stiglitz," (update and revision of "Equilibrium in a Competitive Insurance Market Under Adverse Selection with Endogenous Information"), with Jungyoll Yun and Andrew Kosenko, NBER Working Paper No. 24711, June 2018.

"Contests and Cooperation: Toward a General Theory of Compensation and Competition," presented at a Conference on the Internal Organization of Firms, International Institute of the Internal Organization of Firms, International Institute of Management, Berlin, July 1980; and at a Conference on the Economics of Information, University of Pennsylvania, May 1981.

"Cutting off Credit: An Application of Constraints on Incentive Devices," with A. Weiss, April 1982.

"Dynamic Aggregation of Heterogeneous Interacting Agents and Network: An Analytical Solution for Agent Based Models," with C. Di Guilmi, M. Gallegati, S. Landini.

- “The Economics of Information in a World of Disinformation: A Survey Part 1: Indirect Communication,” with Andrew Kosenko, NBER Working Paper No. 32049, January 2024.
- “The Economics of Information in a World of Disinformation: A Survey Part 2: Direct Communication,” with Andrew Kosenko, NBER Working Paper No. 32050, January 2024.
- “Equilibrium in a Competitive Insurance Market Under Adverse Selection with Endogenous Information,” with Jungyoll Yun and Andrew Kosenko, NBER Working Paper No. 23556, June 2017.
- “Equilibrium Unemployment as a Worker Screening Device,” with B. Nalebuff and A. Rodriguez, NBER Working Paper 4357, May 1993. (Paper presented as “Equilibrium Unemployment, Testing, and the Pure Theory of Selection” at the NBER/CEPR Conference on Unemployment and Wage Determination, Boston, October 1991.)
- “Equilibrium Unemployment, Testing, and the Pure Theory of Selection,” with A. Rodriguez, presented at NBER/CEPR Conference on Unemployment and Wage Determination, Boston, October 1991.
- “The Existence and Characteristics of Competitive Equilibrium,” with R. Arnott, revised 1985.
- “Existence and Equilibrium in Markets with Imperfect Information,” with M. Rothschild, presented to World Congress of Econometric Society, Toronto, 1975.
- “The Impact of AI and Digital Platforms on the Information Ecosystem, with Maxim Ventura-Bolet, NBER Working Paper 34318, October 6, 2025.
- “Incentives Schemes Under Differential Information Structures: An Application to Trade Policy,” with P. Dasgupta, IMSSS Technical Report No. 172, Stanford University, July 1972.
- “Information and Exploration Externalities,” SEER Technical Report, Stanford University, 1976.
- “Information in a Decentralized (Market) Economy,” presented at Spoleto Conference on Post Industrial Society, July 1986.
- “Information, Planning and Incentives,” presented at the CSCCRP Sino-American Conference on Alternative Development Strategies in Wingspread, Racine, WI, November 1980. (Chinese edition published 1982.)
- “Knowledge of Technology and the Technology of Knowledge: New Strategies for Development,” Background paper for *UNDP Human Report 2001*.
- “Moral Hazard and Unemployment in Competitive Equilibrium,” with Patrick Rey, October 1993. (Revised July 1996.)
- “Moral Hazard and Unemployment in Competitive Equilibrium,” with Patrick Rey, NBER Working Paper No. 32700, July 2024.

- “Prices and Queues in Screening Services in Competitive Markets,” IMSSS Technical Report 212, Stanford University, August 1976.
- “Remarks on Inequality, Agency Costs, and Economic Efficiency,” prepared for a workshop in “Economic Theories of Inequality,” Stanford Institute for Theoretical Economics, Stanford University, March 11-13, 1993.
- “Unemployment and Efficiency Wages: The Adverse Selection Model,” with A. Rodriguez, presented at NBER/CEPR Conference on Unemployment and Wage Determination, Boston, October 17-19 1991.
- “Unemployment As a Worker Selection Device,” with B. Nalebuff, Princeton University, 1985, (Revision of “Quality and Prices,” Princeton University Econometric Research Memorandum No. 297, May 1982.)

2. Economics of Uncertainty

- “Risk and Trade Policy,” with D. Newbery, World Bank Working Paper No. 53, January 1983. (Revised 1985.)

3. Risk and Agriculture

- “Alternate Stabilization Schemes for Supply Uncertainty,” with D. Newbery, Economic Theory Discussion Paper No. 4, University of Cambridge, January 1978.
- “Determinants of the Distributional Impact of Commodity Price,” with D. Newbery, Economic Theory Discussion Paper 17, University of Cambridge, July 1979.

4. Financial Markets

- “Collective Moral Hazard and the Interbank Market,” with Levent Altinoglu, NBER Working Paper No. 29807, February 2022.
- “Economics of Small Business Lending,” at “Bank Lending to Small Businesses: A Conference,” Office of the Comptroller, November 15, 1991.
- “The Effect of Financial Repression in an Economy with Positive Real Interest Rates: Theory and Evidence,” with K. Murdock, August 1993.
- “Equity Financing for New Firms,” with I. Gale, May 1986.
- “The Fall: A Chronicle of the Financial Crisis,” lecture at IMCA 2010 Annual Conference in Orlando, Florida, May 17, 2010.
- “Financial Restraint: Toward a New Paradigm,” with Thomas Hellmann and Kevin Murdock, Stanford Graduate School of Business Research Paper: 1355, April 1995. (Prepared for World Bank’s EDI Workshop on “Role of Government in Economic Development: Analysis of East Asian Experiences,” Kyoto, Japan, September 16-17, 1994.)
- “Futures Markets and Risk: A General Equilibrium Approach,” Princeton University Financial Research Center Memorandum 47, April 1984.

- “Futures Markets Are Almost Always Informationally Inefficient,” with I. Gale, Princeton University Financial Research Center Memorandum No. 57, February 1985. (Revised as “A Simple Proof that Futures Markets Are Almost Always Informationally Inefficient,” Working Paper, 1989.)
- “Inequality and Finance in a Rent Economy,” with Alberto Botta, Eugenio Caverzasi, Alberto Russo and Mauro Gallegati, June 1, 2018.
- “Multiple Stock Offering and the Financing of New Firms,” with I. Gale, Princeton University Financial Research Center Memorandum 73, November 1986.
- “Perfect and Imperfect Capital Markets,” presented to the Econometric Society Meetings, New Orleans, 1971.
- “Optimal Bailouts and the Doom Loop with a Financial Network,” with Agostino Capponi and Felix C. Correll, NBER Working Paper No. 27074, May 2020. Revised January 2022.
- “Restoring Stability and Confidence in European Sovereign Debt Markets,” lecture given at Global ARC in London, May 18, 2010.
- “Theory of Liquidity Preference and the Term Structure of Interest Rates,” Cowles Foundation Discussion Paper No. 252, August 1968.

5. Growth and Capital Theory

- “Capital Constraints and Economic Growth,” revised version of a paper prepared for a conference at Buffalo, May 1990.
- “Imperfect Capital Markets and Productivity Growth,” with B. Greenwald and M. Salinger. Paper presented at NBER Conference in Vail, CO, April 1990, revised March 1991 and April 1992.
- “Notes on Learning, Capital Constraints, Growth and Efficiency,” presented at Conference held by Institute for the Study of Free Enterprise Systems, Buffalo, NY, May 1990.

6. Climate Change and Natural Resources

- “Climate Change: An Agenda for Global Collective Action,” with Joseph E. Aldy and Peter R. Orszag, prepared for the conference on “The Timing of Climate Change Policies,” Pew Center on Global Climate Change, October 2001.
- “The Economics of Immense Risk, Urgent Action and Radical Change: Towards New Approaches to the Economics of Climate Change,” with Nicholas Stern and Charlotte Taylor, NBER Working Paper No. 28472, February, 2022. Previous version, February, 2021.
- “The Social Cost of Carbon, Risk, Distribution, Market Failures: An Alternative Approach,” with Nicholas Stern, NBER Working Paper No. 28472, February, 2021. Revised February, 2022, with new title, “The Economics of Immense Risk, Urgent Action and Radical Change: Towards New Approaches to the Economics of Climate Change,” with Nicholas Stern and Charlotte Taylor.

“Stepping Toward Balance: Addressing Global Climate Change,” presented at the Conference on Environmentally and Socially Sustainable Development. Washington, D.C., October 6, 1997.

“Sharing the Burden of Saving the Planet: Global Social Justice for Sustainable Development,” Keynote speech at the meeting of the International Economic Association, Istanbul, June 2008.

7. Theory of Market Structure, R&D

“Analysis of Factors Affecting the R&D Choices of Firms,” with P. David, Center for Research in Economic Growth Memorandum 232, Stanford University, 1979.

“Creating Competition in Telecommunications,” presented at the Conference on Managing the Telecommunications Sector Post-Privatization, George Washington University, Washington, D.C., April 27, 1998.

“Entry, Equilibrium, and Welfare,” with R. Gilbert.

“Exercises in the Economics of Learning-By-Doing,” with P. Dasgupta, Cambridge University, May 1985. (Presented at GTE Conference on Industrial Organization, Cambridge, August 1985.)

“Intellectual Property Rights, the Pool of Knowledge, and Innovation,” NBER working paper 20014, March 2014, available at http://www.nber.org/papers/w20014.pdf?new_window=1.

“Some Rough Notes on Diversity of Tastes and Diversity of Commodities,” Oxford University, paper presented at Bell Labs Conference on Monopolistic Competition, February 1977.

“Steering Technological Progress,” with Anton Korinek, Institute for New Economic Thinking Working Paper No. 232, May 5, 2025.

“Sunk Costs, Competition, and Welfare,” with P. Dasgupta, August 1985.

“Unemployment and Innovation,” NBER Working Paper 20670, November 2014.

“Welfare and Competition with Sunk Costs,” with P. Dasgupta, November 1985.

8. Macroeconomics

“An Agenda for Reforming Economic Theory,” lecture at Institute for New Economic Thinking Conference in Cambridge, April 10, 2010.

“Artificial Intelligence, Globalization, and Strategies for Economic Development,” with Anton Korinek, Centre for Economic Policy Research Discussion Paper 15772, February, 2021.

“Bankruptcy protection against macroeconomic shocks: the case for a ‘super chapter 11’,” with M. Miller, World Bank Conference on Capital Flows, Financial Crises, and Policies, April 15, 1999.

“Capital Market Imperfections and Labor Market Adjustments,” with B. Greenwald, presented to NBER/CEPR Conference on Labor Market Dynamics, Cambridge, October, 1991.

- “Credit, Land Speculation, and Long-Run Economic Growth,” with Tomohiro Hirano, NBER Working Paper No. 32479, May, 2024.
- “Credit, Land Speculation, and Low-Interest-Rate Policy,” with Tomohiro Hirano, NBER Working Paper 33661, April, 2025.
- “An Economic Analysis of Labor Turnover,” Institute for Mathematical Studies in the Social Sciences (ISMMM) Working Paper No. 53, Stanford University, February 1976.
- “Economic Fluctuations and Pseudo-Wealth,” NBER Working Paper 28415, January 2021.
- “Employment Impacts of the CHIPS Act,” with Bilge Erten and Eric Verhoogen, NBER Working Paper 34625, January 2026.
- “Evolutionary Theory and the Current Economic Crisis,” presented at the American Economic Association annual meeting, January, 2010.
- “Expectations, Asset Accumulation and the Real-Balance Effect,” with P. Neary, presented at Dublin Meetings of the Econometric Society, September 1982, Working Paper 1990.
- “Financially Constrained Fluctuations in an Evolving Network Economy,” with D. Delli Gatti, M. Gallegati, B. Greenwald and A. Russo, NBER working paper No. 14112, June 2008.
- “From Measuring Production to Measuring Wellbeing,” lecture co-hosted by the Economic Society of Australia Victorian Branch and the Productivity Commission in Melbourne, Australia, July 29, 2010.
- “Growth and Equity in a World of Deficits: An Alternative to Austerity,” lecture given in Copenhagen, Denmark, May 13, 2011.
- “Growth and Fluctuations: An Overview,” NBER Working Paper No. 33218, December, 2024.
- “Growth and Fluctuations Economies with Land Speculation,” with Tomohiro Hirano, NBER Working Paper 33589, March, 2025.
- “Household Labor Supply, Unemployment, and Minimum Wage Legislation”, with Kaushik Basu and Garance Genicot, Policy Research Working Paper 2049, Washington, D.C.: World Bank, 1999.
- “Imperfect Information and Macroeconomic Analyses,” with B. Greenwald.
- “Land Speculation and Wobbly Dynamics with Endogenous Phase Transitions,” with Tomohiro Hirano, NBER Working Paper No. 29745, February, 2022.
- “The Long Boom? Business Cycles in the 1980s and 1990s,” given to CEPR conference “The Long Boom”, Stanford University, September 5, 1997.
- “Macro-economic Management in an Electronic Credit/Financial System, “ NBER Working Paper 23032, January 2017.

- “Macroeconomic Dynamics, Heterogeneous Interacting Agents and Network: A Solvable Agent Based Model of a Monetary Economics,” with M. Gallegati and S. Landini, 2010.
- “Macroeconomic Equilibrium and Credit Rationing,” with A. Weiss, NBER Working Paper No. 2164, 1987.
- “Macroeconomic Stabilization for a Post-Pandemic World,” with Anton Korinek, Hutchins Center Working Paper No. 78, Brookings Institution, August 2022.
- “The New Keynesian Economics: Money and Credit,” Fisher-Schultz Lecture presented at the Meetings of Econometric Society, Copenhagen, August 1987.
- “Overlapping Generations Models, Multiplicity of Steady States and Momentary Equilibria, and Economic Fluctuations,” with Tomohiro Hirano, NBER Working Paper No. 34193, September 1, 2025. Accessible at: https://www.nber.org/papers/w34193?utm_campaign=ntwh&utm_medium=email&utm_source=ntwg28
- “Principles and Guidelines for Deficit Reduction,” The Roosevelt Institute, December 2, 2010, Working Paper No. 6.
- “Pseudo-Wealth and Consumption Fluctuations,” with Martin Guzman, NBER Working Paper No. 22838, November 2016 and presented at the American Economic Association Meetings, January, 2015.
- “Rethinking Macroeconomics: What Went Wrong and How to Fix It,” Adam Smith Lecture, European Economic Association, Glasgow, August 24, 2010. Also presented at DIME conference, Budapest, September 8, 2010.
- “Towards a Dynamic Disequilibrium Theory with Randomness,” with Martin Guzman, NBER Working Paper No. 27453, June, 2020.
- “A Theorist’s View of Policymaking and a Policymaker’s View of Theory Perspectives on Modern Macro-economics,” Marshall Lectures presented at Cambridge University. April 29-30, 1996.
- “The Wobbly Economy: Global Dynamics with Phase and State Transitions,” with Tomohiro Hirano, NBER Working Paper No. 29806, February, 2022.

9. Monetary Economics

- “Adverse Selection, Credit Rationing and Central Bank Policy,” Working Paper, 1989.
- “Capital Market Imperfections and Regional Economic Development,” with B. Greenwald and A. Levinson, prepared for CEPR conference on Finance and Development in Europe, Santiago, Spain, December 1991.
- “Consumer and Producer Price-Neutral Tax Reform with an Informal Economy,” with M. Shahe Emran, Working Paper, September, 2002.
- “Money Neutrality in a Model of Firm Adjustment,” with B. Greenwald and K. Clay, Working Paper, Stanford University, 1990.

“Monetary and Exchange Rate Policy in Small Open Economies: The Case of Iceland,”
Central Bank of Iceland Working Paper Nr. 15.
<http://www.sedlabanki.is/uploads/files/WP-15.pdf>

“Monetary Policy and the Institutional Structure of Banking,” with B. Greenwald, June 1991.

“Monetary Policy and the Theory of the Risk-Averse Bank,” with B. Greenwald, prepared for the conference “Macroeconomic Stabilization Policy: Lessons for the Future,” CEPR, Stanford University and the Federal Reserve Bank of San Francisco, March 5, 1993.

“Net Worth, Exchange Rates, and Monetary Policy: The Effects of a Devaluation in a Financially Fragile Environment,” with D. Delli Gatti, M. Gallegati, and B. Greenwald, Stiglitz, NBER working paper No. 13244, July 2007.

10. International Economics

“Asia and the Emerging Global Economic System,” lecture presented at Institute for New Economic Thinking conference, Bretton Woods, April 10, 2011.

“Back to Basics: Policies and Strategies for Enhanced Growth and Equity in Post-Crisis East Asia,” Bangkok, Thailand. July 29, 1999.

“Can We Prevent Another Global Financial Crisis?” public lecture at the University of Hobart in Hobart, Australia, August 2, 2010.

“The Economic Crisis: Towards a New World Order? Towards Sustainable Growth?” lecture given in Mumbai, May 26, 2010.

“Farewell to the Invisible Hand? A Global Financial System for the Twenty-first Century,” 2010 David Finch Lecture at the University of Melbourne in Melbourne, Australia, July 28, 2010.

“Freefall: The Sinking of the Global Economy,” public lecture at Murdoch University in Perth, Australia, Jul 19, 2010 and at the University of Queensland in Brisbane, Australia on July 26, 2010.

“The Future of the Euro: An Analysis of the Challenges Facing the Currency Union,” Columbia University working paper, 2014.

“The Global Financial Crisis: Lessons for Economic and Financial Theory and Policy,” presented to Swiss Finance Institute, Zurich, September 20, 2010.

“The Global Financial Crisis: Perspectives and Policies,” presented to Stanford Institute for Economic Policy Research, Stanford, March 24, 1999. Also given as talk to Pacific Affairs Council and Pomona College.

“New Economic World Order: Perspectives from the U.S.” presented in Flims, Switzerland, September 17, 2010.

“A New Era of Opening Up,” lecture at the China Development Forum, March 20, 2011.

“Post-Neoliberal Globalization: International Trade Rules for Global Prosperity,” with Martin Guzman, NBER Working Paper No. 32533, June, 2024.

“Two Principles for the Next Round or, How to Bring Developing Countries in from the Cold,” Stockholm, Sweden, April 12, 1999. Revised and presented to WTO, Geneva, Switzerland, September 21, 1999.

“Responding to Economic Crises: Policy Alternatives for Equitable Recovery and Development,” presented to North-South Institute, Ottawa, Canada, September 29, 1998.

"Responding to the Crisis: Real Estate, Asia, and the Global Economy," MIPIM Asia, Hong Kong, November 11, 2010.

“Road to Ruin?: Financial Instability and the Global Economy,” lecture at the Crawford School of Economics in Canberra, Australia, August 3, 2010.

“A Short Note on Surveillance and How Reforms in Surveillance Can Help the IMF to Promote Global Financial Stability,” International Monetary Fund, July 2011.

“Towards a New International Architecture: Principles and Policies,” presented to European Investment Bank in Fiesole, Italy, October 15, 1995.

11. Development

“Allocation of Capital in East Asia,” with M. Uy, prepared for *The East Asian Miracle*, World Bank, 1993.

"Artificial Intelligence, Globalization, and Strategies for Economic Development," with Anton Korinek, Centre for Economic Policy Research Discussion Paper 15772, February, 2021.

"Artificial Intelligence, Globalization, and Strategies for Economic Development," with Anton Korinek, NBER Working Paper No. 28453, February, 2021.

“Can Aid Facilitate Development? A New Vision for Development Cooperation in the 21st Century,” paper presented Tokyo, Japan, September 17, 1997.

“Confronting AIDS in Developing Countries,” address to Members of the European Parliament, Brussels, November 25, 1997.

“Development Under Adversity? The Palestinian Economy in Transition,” address to the Conference on Development Under Adversity, Gaza, November 22, 1997.

“The Dialectics of Law and Development,” with Antara Haldar, presented at the Institute for Policy Dialogue’s China Task Force Meeting, June, 2008.

“Distribution, Efficiency and Voice: Designing the Second Generation of Reform,” presented at Conference on Asset Distribution, Poverty, and Economic Growth. Ministry of Land Reform, Brazil and the World Bank, Brasília, Brazil, July 14, 1998.

“The East Asian Crisis and Its Implications for India,” Commemorative Lecture for the Golden Jubilee Year Celebration of Industrial Finance Corporation of India, New Delhi, India, May 19, 1998.

- “Equitable and Sustainable Development,” presented at the Conference on “Central Banking and Sustainable Development in the 21st Century,” Kuala Lumpur, 28-30 August, 2000.
- “Financial Liberalization, Financial Restraint, and Entrepreneurial Development,” with Shahe Emran, Institute for International Economic Policy Working Paper Series, Elliott School of International Affairs, The George Washington University, January, 2009.
- “From Manufacturing-Led Export Growth To A Twenty-First-Century Inclusive Growth Strategy: Explaining The Demise Of A Successful Growth Model And What To Do About It,” WIDER Working Paper 2018/176. Helsinki: UNU-WIDER. Accessible at <https://www.wider.unu.edu/publication/manufacturing-led-export-growth-twenty-first-century-inclusive-growth-strategy>
- “The Future of China,” presented in “China: Challenges and Prospects,” at the World Bank Group - International Monetary Fund Annual Meetings Program of Seminars, Hong Kong SAR, China, September 22, 1997.
- “Government, Financial Markets, and Economic Development,” NBER Working Paper 3669, 1991. (Presented at a conference by the Vargas Foundation, “The Economic Reconstruction of Latin America,” Rio de Janeiro, August 1989.)
- “Growth with Responsibility in a Globalized World – Findings of the Shadow G-8,” with Stephany Griffith-Jones, Friedrich-Ebert-Stiftung *Dialogue on Globalization* Occasional Paper No. 31, May 2007.
- “The Impact of Individual Accounts: Piecemeal vs. Comprehensive Approaches,” with Mike Orszag, Peter Orszag, and Dennis Snower, presented at the World Bank Annual Development Conference, April 1999.
- “The Indian Microfinance Crisis,” with Antara Haldar, February 2013.
- “Introduction,” working paper distributed at Fifth Tokyo International Conference on African Development (TICAD), Initiative for Policy Dialogue, Columbia, June 1-3, 2013.
- “An Issues Paper on Financial Markets and Policies in East Asian Economies,” June 1992.
- “Markets and Development,” prepared for the American Economic Association Meetings, December 1980.
- “Microfinance and Missing Markets,” with Shahe Emran and Mahbub Morshed, October 2006.
- “More Instruments and Broader Goals: Moving Toward the Post-Washington Consensus,” World Institute for Development Economics Research (WIDER) Annual Lectures 2, Helsinki, Finland, January 1998.
- “Participation and Development: Perspectives from the Comprehensive Development Paradigm,” presented at the International Conference on Democracy, Market Economy, and Development. Seoul, Korea, February 27, 1999.

- “Post Financial Crisis: Options for SIDS and Emerging Economies,” presentation in Mauritius, February 9, 2011.
- “Reducing Poverty: Some Lessons from the Last Quarter Century,” presented at BWPI/Chronic Poverty Research Centre International Conference, “Ten years of global poverty reduction: What have we learned and what should we do?” September 8, 2010.
- “A Report on the China Trip for the World Bank Project ‘Public Policy and the Asian Miracle’,” with Y. Qian, January 1993.
- “The Role of Cognitive Change in Societal Rigidity and Change,” with K. Hoff, March 20, 2011.
- “The Role of the Financial System in Development,” presentation at the Fourth Annual World Bank Conference on Development in Latin America and the Caribbean (LAC ABCDE), San Salvador, El Salvador, June 29, 1998.
- “Second Generation Strategies for Reform for China,” presented to Beijing University, Beijing, China, July 20, 1998
- “A Social Democratic Agenda for a More Dynamic Indian Economy: Creating an Innovative and Learning Society,” The 2010 Jawaharlal Nehru Memorial Lecture, November 18.
- “Sound Finance and Sustainable Development in Asia,” Keynote Address to the Asia Development Forum Manila, the Philippines, March 12, 1998.
- “The State, the Market, and Development,” WIDER working paper 2016/1, January 2016, originally presented at UNU-WIDER 30th Anniversary Conference held September 2015 in Helsinki, Finland, accessible at <https://www.wider.unu.edu/sites/default/files/wp2016-1.pdf>.
- “Statement to the Meeting of Finance Ministers of ASEAN plus 6 with the IMF and the World Bank,” Kuala Lumpur, Malaysia, December 1, 1997.
- “Statement to the Meeting of the Heads of Multilateral Development Banks,” Inter-American Development Bank, Washington, D.C., January 15, 1998.
- “Survey of the Economics of International Debt,” with J. Eaton and M. Gersovitz, 1985.
- “Taxes, Prices, and the Balance Between Industry and Agriculture,” with R. Sah, presented at 8th International Economic Congress in New Dehli, December 1986.
- “Technology, Taxes, Prices, and the Balance between Industry and Agriculture,” with R. Sah, prepared in EMBRAPA-Yale Workshop, Brasilia, May 18-22, 1987.
- “Theory of Imperfect Competition in Rural Credit Markets,” with K. Hoff, Institute for Policy Reform Working Paper IPR 49, October 1992.
- “A Theory of Rural Credit Markets with Costly Enforcement,” with K. Hoff, October 1992.
- “Toward a New Paradigm for Development: Strategies, Policies, and Processes,” given as the 1998 Prebisch Lecture at UNCTAD, Geneva, October 19, 1998.

“Towards a Pro-Development and Balanced Intellectual Property Regime,” Keynote address presented at the Ministerial Conference on Intellectual Property for Least Developed Countries, World Intellectual Property Organization (WIPO), Seoul, October 25, 2004.

12. Distribution of Income and Wealth

“Inequality, Stagnation, and Market Power: The Need for a New Progressive Era,” Roosevelt Working Paper, November 2017.

“Intergenerational Mobility and Dynastic Inequality,” with R. Kanbur, Princeton University Economic Research Program Research memorandum No. 324, April 1986.

“Mobility and Inequality: A Utilitarian Analysis,” with R. Kanbur, Economic Theory Discussion Paper 57, University of Cambridge, May 1982.

“New Theoretical Perspectives on the Distribution of Income and Wealth Among Individuals: Parts I-IV” NBER Working Papers 21189-21192, May 2015.

“Overcoming Wealth Inequality by Capital Taxes that Finance Public Investment,” with L. Mattauch, D. Klenert, and O. Edenhofer, NBER Working Paper 25126, October 2018.

“Remarks on Inequality, Agency Costs, and Economic Efficiency,” prepared for a workshop in “Economic Theories of Inequality,” Stanford Institute for Theoretical Economics, Stanford University, March 11-13, 1993.

“Simple Formulae for the Measurement of Inequality and the Optimal Linear Income Tax,” IMSSS Technical Report No. 215, Stanford University, August 1976.

13. Welfare Economics

“The Inefficiency of the Competitive Stock Market and Its Implications for the Depletion of Natural Resources,” Studies in the Economics of Energy Resources, Technical Report No. 21, Stanford University, 1977.

“Pareto Inferior Trade and Optimal Trade Policy,” with D. Newbery, Princeton University Econometric Research Program Research Memorandum 281, May 1981.

14. Comparative Economic Systems / Organization Theory

“Are Supply Networks Efficiently Resilient?” With Agostino Capponi and Chuan Du, The Federal Reserve Finance and Economics Discussion Series (FEDS), May, 2024. Also published as NBER Working Paper 32221, March, 2024, revised January, 2025.

“Economics of Committees,” with R. Sah, Center Discussion Paper 486, Economic Growth Center, Yale University, June 1985.

“Human Nature and Economic Organization,” Jacob Marashak Lecture, presented at Far Eastern Meetings of the Econometric Society, October 1987.

“Lessons for Transition Economies from the Experience of the East Asian Tigers,”
Videorecording of a lecture given in an IMF Institute seminar series, November 7,
1996.

“Managerial Quality in Centralized versus Decentralized Economic Systems,” with R.
Sah, July 1986.

“Notes on Evolutionary Economics: Imperfect Capital Markets, Organizational Design,
Long-run Efficiency.” 1995.

“Perpetuation and Self-Reproduction of Organizations: The Selection and Performance of
Managers,” with R. Sah, presented at World Congress of Econometric Society,
Cambridge, August 1985.

“Some Aspects of a General Theory of Economic Organization,” lecture presented at the
Ninth Latin American Meeting of the Econometric Society, Santiago, Chile,
August 1989.

15. Political Economy

“Gender and Development: The Role of the State,” World Bank Gender and
Development Workshop, Washington, D.C., April 2, 1998.

“How Neoliberalism Failed, and What a Better Society Could Look Like,” Roosevelt
Institute Working Paper, August, 2024.

“Political Economy in a Contestable Democracy: The Case of Dividend Taxation,” with
A. Korinek, *2008 Meeting Papers*, Society for Economic Dynamics.

“Public Policy for a Knowledge Economy,” remarks at the Department for Trade and
Industry and Center for Economic Policy Research, London, U.K., January 27,
1999.

“Reflections on the Theory and Practice of Reform,” presented to Stanford University,
September 17, 1998.

“Rethinking the Economic Role of the State: Publicly Provided Private Goods,” lecture
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