4 Columbia Business School



2007 Employment Report

Career Management Center



| Letter from Dean Hubbard | |
|---|---|
| Global Representation | |
| Graduate Employment | |
| Internship Employment | |
| The Columbia Network | 1 |
| Columbia Business School Board of Overseers | 1 |
| Hiring Organizations | 1 |
| Corporate Partners | 2 |
| Recruiting at Columbia Business School | 2 |

Letter from Dean Hubbard



Columbia Business School is the business school for today's rapidly changing world. Its innovative community of scholars, its extraordinary network of faculty members, alumni and global business partners and its dynamic location distinguish it among its peers.

Our goal is to provide students with the mindset and the skill set that prepare them for a lifetime career. Our curriculum—including such groundbreaking initiatives as the Program on Social Intelligence and an array of project-based Master Class courses—fosters a team-oriented work ethic and an entrepreneurial mindset. Our programs bridge theory and practice to develop problem solvers who can integrate a variety of academic disciplines with global, real-world experiences. As a result, our students go on to positions that enable them to add immediate and sustainable value to their organizations and the world.

Diversity in our classroom is also a mainstay at Columbia Business School. The convergence of different professional, cultural and academic backgrounds provides an unparalleled learning experience for our students. Backed by this support network, our graduates go on to succeed in a wide range of organizations around the world—from start-ups to Fortune 500 companies to government agencies and nonprofits.

A highly competitive admissions process — only 16 percent of applicants make the cut—also ensures that every student has a distinguished academic and professional track record and that they come prepared to contribute actively to the learning community. It pays off. Employers report that Columbia MBAs hit the ground running and have the right mix of knowledge and skills needed to become effective business leaders.

Columbia Business School is undertaking a physical transformation with our planned move to Manhattanville, even as our academic offerings have evolved to anticipate the business world's needs. Whatever the size of your organization, I invite you to get to know our students and consider how their talents can benefit your organization.

With regards,

Glenn Hubbard

Dean and Russell L. Carson Professor of Finance and Economics

Glenn Hubbard

Global Representation



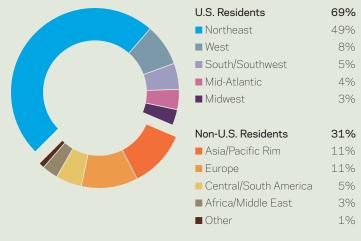
Columbia Business School's global perspective is reflected in and reinforced by its remarkably diverse student body. In recent classes, more than 30 percent of students have held non-U.S. passports. Students in the class that entered in 2007 come from more than 50 countries and speak more than 40 languages. Most of our students have lived, worked or studied abroad. The School further encourages this diversity through its exchange programs with 24 leading graduate management institutions around the world.

Because Columbia Business School is widely acknowledged as one of the finest international business schools in the world, it is a magnet for global business recruiters. Columbia was among the first business schools to weave international issues throughout the curriculum. This was largely a result of a \$10 million founding gift for the Chazen Institute of International Business in 1991 from Jerome A. Chazen, MBA '50, then head of Liz Claiborne, Inc. Many members of the graduating class accept positions that include a significant international component, and many accept full-time positions outside their home country.

Columbia Business School's teaching methodologies are enhanced by the School's innovative Program on Social Intelligence (PSI). The program trains students in the softer side of management and interpersonal interaction — a critical component of successful leadership. PSI is grounded in proven combinations of empirical assessment, experiential learning and executive coaching to help students sharpen their self-awareness, judgment and decision making.

Students by Geographic Region

Class Entering in 2007



What Recruiters Say about Columbia Business School:

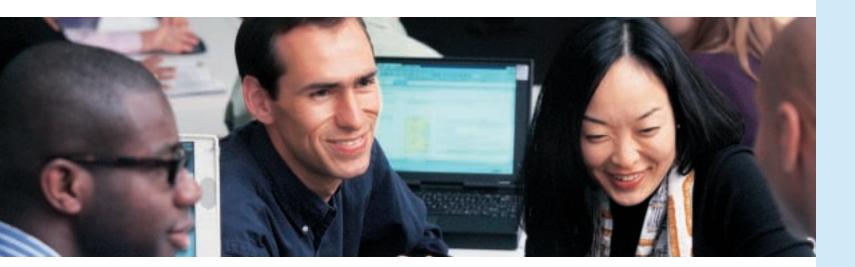
- "Diversity of students, competitiveness of curriculum"
- "Strong foundation of financial and interpersonal skills"
- "High quality and quantity of candidates"

The Wall Street Journal/Harris Interactive Business School Year 7 Survey September 2007

Students' Countries of Origin

| Argentina | England | Malaysia | Switzerland |
|----------------|-----------|--------------|---------------|
| Australia | France | Mexico | Taiwan |
| Austria | Germany | Morocco | Thailand |
| Bangladesh | Ghana | Netherlands | Turkey |
| Belgium | Greece | Nigeria | Ukraine |
| Brazil | Haiti | Pakistan | United States |
| Bulgaria | Hungary | Peru | Venezuela |
| Canada | India | Philippines | |
| Chile | Israel | Portugal | |
| China | Italy | Russia | |
| Colombia | Jamaica | Saudi Arabia | |
| Croatia | Japan | Singapore | |
| Cyprus | Jordan | South Africa | |
| Czech Republic | Kenya | South Korea | |
| Denmark | Kuwait | Spain | |
| Egypt | Lithuania | Sri Lanka | |
| | | | |
| | | | |

Graduate **Employment**



In 2007, Columbia MBA graduates saw strong employment rates, with student satisfaction about their new jobs high as well. Students took their jobs primarily for job content and responsibility, the firm's culture and people, and a desire to be in the particular industry. Fit and firm culture continue to be ever stronger drivers in the decision-making process. Thirteen sponsored students planned to return to their pre-MBA employers.

Our MBA curriculum inspires and develops entrepreneurial thinking, preparing our graduates to lead effectively, capture opportunity and respond dynamically to changes in business. The Entrepreneurship Program strives to make entrepreneurship a viable career option, helping students develop the skills required for venturing and providing opportunities for them to start an entrepreneurial career in four career paths: entrepreneurship in new ventures, entrepreneurship in large organizations, private equity financing and social entrepreneurship. Consequently, entrepreneurship among Columbia MBA students is on the rise, with 20 students starting their own businesses directly after graduation.

Class of 2007 at a Glance

| Number of Students Who Entered | |
|----------------------------------|-----------|
| in September 2005 | 515 |
| in January 2006* | 196 |
| Total Students in the Class | 711 |
| Average Age at Entry | 28 |
| Age Range | 21-41 |
| Average Years of Work Experience | 5 |
| GMAT Range (middle 80%) | 660 - 750 |
| Average Undergraduate GPA | 3.4 |
| Percent Women | 33 |
| Percent Non-U.S. Citizens | 32 |
| Percent Minorities | 24 |

^{*} January entrants complete an accelerated MBA program and do not participate in summer internships.

2007 Graduates Compensation Summary*

| Base Salary | | |
|---------------------------|----------------------------|--------------------------------------|
| Percent Receiving 100 | Median \$100,000 | Range \$46,500 - \$300,000 |
| Signing Bonus | | |
| Percent Receiving 74.4 | Median \$30,000 | Range \$2,000 - \$121,000 |
| Other Guaranteed Compensa | ition | |
| | Median | Range |

Total Job Offers/Accepts by Three Months After Graduation

| | Percent of Clas |
|---------|-----------------|
| Offers | 95.6 |
| Accepts | 92.9 |

Full-Time Job Acceptances by Source*

Students were able to take advantage of myriad on-campus resources to find jobs, but many students also made connections through their own initiatives, using personal networks outside the School to achieve their favored job.



School-Facilitated Activities

| 35.7% | Scheduled interviews on |
|-------|-------------------------|
| | and off campus |
| 14.0% | Job postings |
| 10.1% | Employer information |
| | montinge/dinnere |

4.0% Alumni referrals

3.4% Resume Books, resume referrals

2.1% Faculty referrals Job fairs

8.7% Other

Graduate-Facilitated Activities

6.9% Family, friends outside the School

4.2% Previous employer

0.8% Third-party sources (e.g., executive recruiters)

9.0% Other

* Data reflects students who reported compensation and source of their job. Guaranteed compensation does not include tuition reimbursement, relocation compensation, carry or non-guaranteed performance bonuses.

2007 Graduates Compensation by Function

| | | | | Other Co | mpensation* | |
|--|------|-------------------|---------|------------------|-------------|-------|
| Industry | % | Base Salary Range | Median | Range | Median | % |
| Consulting | 21.1 | | | | | |
| Management Consulting | 21.1 | 70,000 - 165,000 | 120,000 | 7,500 - 140,000 | 20,000 | 93.7 |
| Financial Services | 56.0 | | | | | |
| Commercial Banking | + | 86,000 - 115,000 | 95,000 | - | 28,500 | 33.3 |
| Diversified Financial Services | 4.7 | 85,000 - 138,000 | 95,000 | 8,000 - 145,000 | 32,500 | 87.0 |
| Investment Banking/Brokerage | 33.1 | 80,000 - 150,000 | 95,000 | 10,000 - 216,000 | 40,000 | 93.1 |
| Investment Management | 12.0 | 70,000 - 175,000 | 120,000 | 10,000 - 200,000 | 55,000 | 6.7 |
| Private Equity — Venture Capital/ | | | | | | |
| Buyouts/Other | 5.6 | 80,000 - 300,000 | 125,000 | 10,000 - 225,000 | 57,500 | 71.4 |
| | | | | | | |
| Manufacturing | 6.8 | | | | | |
| Consumer Products | 3.8 | 63,000 - 120,000 | 90,000 | 2,500 - 32,000 | 21,000 | 90.0 |
| Pharmaceuticals/Biotech/Healthcare | 1.5 | 93,700 - 125,000 | 101,000 | 5,000 - 30,000 | 17,500 | 100.0 |
| Other | 1.5 | 92,000 - 120,000 | 115,000 | 4,000 - 20,000 | 12,000 | 25.0 |
| | | | | | | |
| Media/Technology (Nonhealth) | 4.7 | | | | | |
| Arts/Entertainment/ | | | | | | |
| Sports Management/ Publishing/Telecommunications | 1.9 | 75,000 - 200,000 | 92.500 | 5.000 - 150.000 | 36.000 | 40.0 |
| E-Commerce/Internet | 1.3 | 90,000 - 130,000 | 112,000 | 15.000 - 130,000 | 21,720 | 71.0 |
| Electronics/InformationTechnology/ | 1.0 | 30,000 130,000 | 112,000 | 13,000 04,000 | 21,720 | 7 1.0 |
| Hardware/Software | 1.5 | 70,000 - 105,000 | 85,000 | 10,500 - 50,000 | 32,500 | 50.0 |
| | | | | | | |
| Other Services | 11.4 | | | | | |
| Accounting/Advertising/ | | | | | | |
| Healthcare Services/Other | 1.9 | 46,500 - 125,000 | 95,000 | 5,000 - 35,000 | 24,000 | 60.0 |
| Law | 1.5 | 145,000 - 300,000 | 160,000 | 25,000 - 40,000 | 32,500 | 50.0 |
| Not-for-Profit/Government | 1.3 | 80,000 - 112,000 | 95,000 | _ | _ | _ |
| Real Estate | 4.4 | 70,000 - 250,000 | 100,000 | 10,000 - 130,000 | 25,500 | 78.3 |
| Retail | 2.3 | 80,000 - 120,000 | 90,000 | 5,000 - 40,000 | 10,000 | 54.5 |
| | | | | | | |

^{*} Includes sign-on, year-end and other guaranteed compensation besides base salary but does not include tuition reimbursement, relocation compensation, carry or non-guaranteed performance bonuses.

Columbia Business School's employment data are reported here according to MBA CSC reporting standards. Student information is collected through September 30 each year only, and only includes data for jobs obtained by three months after graduation. These data do not include sponsored students returning to their employers or students starting their own businesses.

| | | | | Other Co | ompensation* | |
|--|------|-------------------|---------|------------------|--------------|-------|
| Function | % | Base Salary Range | Median | Range | Median | % |
| Consulting | 26.9 | | | | | |
| Management Consulting | 23.1 | 70,000 - 165,000 | 120,000 | 7,500 - 140,000 | 20,000 | 91.9 |
| Strategic Planning — Internal | 3.8 | 70,000 - 115,000 | 110,000 | 5,000 - 76,000 | 20,860 | 75.0 |
| Finance (Internal) | 3.8 | | | | | |
| Business Development | 1.3 | 85,000 - 120,000 | 95,000 | 4.000 - 60,000 | 32,500 | 66.7 |
| Other | 2.5 | 80.000 - 95.000 | 95,000 | 2.500 - 55.000 | 23,750 | 66.7 |
| Other | 2.0 | 30,000 | 33,000 | 2,000 30,000 | 20,700 | 00.7 |
| Financial Services | 50.0 | | | | | |
| Corporate Finance/Mergers | 475 | 00.000 450.000 | 05.000 | 00.000 04.0000 | 40.000 | 00.0 |
| & Acquisitions Investment Management — | 17.5 | 90,000 - 150,000 | 95,000 | 30,000 - 216,000 | 40,000 | 93.9 |
| Nonresearch | 1.5 | 95,000 - 125,000 | 100,000 | 35,000 - 84,500 | 55,000 | 85.7 |
| Private Client Services | 1.9 | 95,000 - 110,000 | 95,000 | 10,000 - 78,000 | 40,000 | 87.5 |
| Private Equity/Venture Capital | 6.3 | 80,000 - 300,000 | 125,000 | 10,000 - 225,000 | 43,500 | 75.9 |
| Research (Buy Side) | 7.9 | 75,000 - 175,000 | 125,000 | 10,000 - 200,000 | 55,000 | 67.6 |
| Research (Sell Side) | 2.7 | 90,000 - 130,000 | 95,000 | 15,000 - 121,000 | 40,000 | 92.3 |
| Sales and Trading | 7.9 | 90,000 - 120,000 | 95,000 | 10,000 - 125,000 | 41,250 | 94.7 |
| Other | 4.4 | 80,000 - 138,000 | 95,000 | 10,000 - 95,000 | 40,000 | 100.0 |
| | | | | | | |
| Marketing | 7.5 | | | | | |
| Brand/Product Management | 4.4 | 63,000 - 102,000 | 90,000 | 5,000 - 32,000 | 22,000 | 90.5 |
| Other | 3.1 | 80,000 - 135,000 | 90,000 | 5,000 - 40,000 | 20,000 | 60.0 |
| Other Functions | 7.3 | | | | | |
| General Management | 3.1 | 80,000 - 300,000 | 110,000 | 5,000 - 150,000 | 25,000 | 73.3 |
| Law | 1.3 | 145,000 - 170,000 | 160,000 | 30,000 - 40,000 | 35,000 | 33.3 |
| Other | 2.9 | 46,500 - 130,000 | 95,000 | 5,000 - 50,000 | 25,000 | 64.3 |
| Real Estate | 4.6 | | | | | |
| Development | 1.3 | 90,000 - 250,000 | 100,000 | 18,000 - 30,000 | 20,000 | 50.0 |
| Finance — Banking | 1.7 | 90,000 - 120,000 | 95,000 | 12,000 - 132,000 | 40,000 | 87.5 |
| Finance — Nonbanking | 1.7 | 70,000 - 130,000 | 105,000 | 10,000 - 40,000 | 27,000 | 87.5 |
| | | | | | | |

⁺ Indicates less than 1 percent.

Internship **Employment**





Many first-year students used their summer internships to explore new functional or industry areas. They are able to apply the skills they learned in their first year at Columbia Business School and see real-life applications of theories they have studied. The summer internships also give students and companies the chance to assess a student's fit and potential for full-time employment with that firm after graduation. Some students continue to work for their summer employers part-time during the school year, allowing them to build their network of contacts and stay connected to the market throughout the year.

While the September entrants are in their summer internships, the January entrants are actively learning in their second term of study. Many companies take the opportunity during the summer to hold receptions and events to get to know this group of students separate from the rest of their MBA class.

Class of 2008 at a Glance

| Number of Students Who Entered | |
|----------------------------------|-----------|
| in September 2006 | 530 |
| in January 2007* | 183 |
| Total Students in the Class | 713 |
| Average Age at Entry | 28 |
| Age Range | 21-49 |
| Average Years of Work Experience | 5 |
| GMAT Range (middle 80%) | 660 - 760 |
| Average Undergraduate GPA | 3.4 |
| Percent Women | 32 |
| Percent Non-U.S. Citizens | 43 |
| Percent Minorities | 23 |

^{*}January entrants complete an accelerated MBA program and do not participate in summer internships.

2007 Interns Salary by Industry

| Industry | % | Monthly Salary Range | Median |
|---|------|----------------------------------|-----------------|
| Consulting | 14.6 | | |
| Management Consulting | 14.5 | 2,000 - 11,000 | 10,000 |
| Financial Services | 58.6 | | |
| Diversified Financial Services | 6.2 | 1,200 - 7,917 | 6,400 |
| Investment Banking/ Brokerage | 34.4 | 1,800 - 12,000 | 7,917 |
| Investment Management | 12.5 | 3,000 - 12,500 | 8,000 |
| Private Equity- Venture Capital/ Buyouts/Other | 5.4 | 600 - 9,167 | 4,750 |
| Manufacturing | 8.4 | | |
| Consumer Products | 4.4 | 5,400 - 7,400 | 5,833 |
| Pharmaceuticals/ Biotech/Healthcare | 2.2 | 3,000 - 10,000 | 6,609 |
| Other (including Automotive/ Chemicals/Energy) | 1.8 | 1,250 - 8,000 | 6,400 |
| Media/Technology (Nonhealth) | 8.2 | | |
| Arts/Entertainment/ Sports Management/ Publishing/ | 5.0 | F00 0000 | 4.000 |
| Telecommunications E-Commerce/Internet | 2.0 | 500 - 8,000 4,000 - 7,000 | 4,800 7,000 |
| Electronics/High Tech/ Hardware/Information | 2.0 | 4,000 - 7,000 | 7,000 |
| Technology/Software | 1.2 | 600 - 7,000 | 6,000 |
| Other Services | 10.2 | | |
| Accounting/Advertising/ Healthcare Services/Other Law | 1.4 | 2,400 - 7,000 12,400 - 12,500 | 5,650 12,400 |
| Not-for-Profit/Government | 3.2 | 2,080 - 6,000 | 2,800 |
| Real Estate | 2.8 | 1,500 - 7,800 | 6,000 |
| Retail | 2.2 | 1,600 - 7,200 | 5,450 |

2007 Interns Salary by Function

| Function | % | Monthly Salary Range | Median |
|--|-------------|-------------------------|-----------------|
| Consulting | 21.6 | | |
| Management Consulting Strategic Planning— Internal | 16.4 5.2 | 2,000 - 11,000 | 10,000 4,600 |
| IIILEITIAI | ٥.८ | 000 10,000 | 4,000 |
| Finance (Internal) | 3.6 | | |
| Business Development | 1.1 | 4,000 - 7,000 | 6,500 |
| Other | 2.5 | 5,700 - 8,000 | 7,550 |
| Financial Services | 53.2 | | |
| Corporate Finance/ Mergers & Acquisitions | 20.7 | 1,200 - 12,000 | 7,917 |
| Investment Management — Nonresearch | 1.6 | 5,000 - 8,000 | 7,906 |
| Lending/Relationship Management | + | 1,750 - 8,000 | 7,500 |
| Private Client Services | 1.4 | 7,900 - 9,800 | 7,916 |
| Private Equity/ | | ,,000 0,000 | 7,010 |
| Venture Capital | 5.2 | 600 - 9,550 | 4,750 |
| Research (Buy Side) | 10.0 | 3,000 - 12,500 | 8,000 |
| Research (Sell Side) | 2.3 | 3,125 - 9,500 | 7,959 |
| Sales and Trading | 8.4 | 2,045 - 10,000 | 7,917 |
| Other | 3.0 | 2,080 - 10,000 | 7,858 |
| Marketing | 11.8 | | |
| Brand/Product | | 5 400 7000 | 0.000 |
| Management | 5.2 | 5,400 - 7,300 | 6,000 |
| Business Development | 4.1 | 3,000 - 7,000 | 6,100 |
| Market Research | 1.8 | 2,000 - 7.550 | 6,000 |
| Other | + | 1,600 - 3,600 | 3,500 |
| Other Functions | 5.0 | | |
| General Management | 1.6 | 6,400 - 8,000 | 7,000 |
| Other | 3.4 | 500 - 12,400 | 4,500 |
| Real Estate | 4.8 | | |
| Development | + | 4,000 - 6,200 | 4,000 |
| Finance — Banking | 1.8 | 7,916 - 8,000 | 7,917 |
| Finance — Nonbanking | 2.0 | 1,200 - 8,333 | 6,900 |

⁺ Indicates less that 1 percent. Data are collected by MBA CSC Standards (see page 6).

The Columbia Network



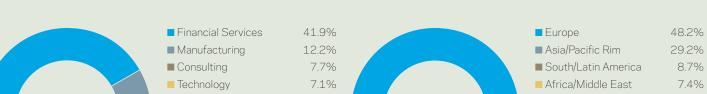
A network of more than 36,000 Columbia Business School alumni, many at the highest levels of business leadership worldwide, contributes to the School's success. Alumni are actively involved in all aspects of the student experience, from interviewing prospective students for admission and guest lecturing in the classroom to speaking on panels at clubsponsored events and coming back to recruit the next class of MBA graduates.

The Business Alumni Network Community (BANC) database, an online directory of alumni that is searchable by firm and geographic location, gives students and alumni the opportunity to connect and talk informally with graduates about jobs, career paths, industries and specific companies. Given the breadth of industries and functions that our alumni represent, students can find Columbia Business School graduates in virtually any industry and any location.

The Master Class program integrates concepts learned across the School's core curriculum with actual business problems through hands-on, project-driven classes. Students' strategic recommendations are carefully evaluated — and in many cases implemented — by partner businesses.

Columbia CaseWorks develops teaching materials that leverage the intellectual capital of the School, connecting theoretical and practical business knowledge through faculty research and alumni experience. The resulting materials are oriented around real-world questions and decisions that challenge students to make sense of varied sources of information.

Where Alumni Work in 2007 by Industry



Where International Alumni Are Located



Select Top Employers of Alumni

A.T. Kearney, Inc.

From CEOs and managing directors to new associates, Columbia MBAs permeate the ranks of our core employers. providing the starting point for broad and deep relationships with the School.

CIBC

Alcatel Citi Alliance Capital Management Holding LP Altria Group, Inc. American Express Company American International Group AT&T Bain & Company Bank of America Bank of New York Barclays plc Bear, Stearns & Co. Booz Allen Hamilton HSBC The Boston Consulting Group Bristol-Myers Squibb Company ING

Colgate-Palmolive Company Credit Suisse Group Deloitte Touche Tohmatsu Deutsche Bank Ernst & Young International Exxon Mobil Corporation Federal Reserve Bank of New York Fidelity Investments Ford Motor Company General Electric Company Goldman Sachs Group Inc.

IBM Corporation

JPMorgan Chase & Co. KPMG International Lazard Lehman Brothers The McGraw-Hill Companies McKinsey & Company Merck & Co., Inc. Merrill Lynch & Co. Metropolitan Life Insurance Company Microsoft Moody's Investor Services, Inc. Morgan Stanley New York Life Insurance Company

Johnson & Johnson

Nomura Holdings

Pfizer Inc. PricewaterhouseCoopers Prudential Financial Sony Corp. Time Warner UBS AG Unilever Verizon Wachovia Corporation

North America (non-U.S.) 6.5%

Columbia Business School **Board of Overseers**



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Chairman, Moore Capital Management New York

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Chairman, Bolero.net UK

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Paul B. Guenther '64

Chairman, New York Philharmonic New York

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President, Hanon Associés France

Ehud Houminer

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R. Glenn Hubbard

Dean and Russell L. Carson Professor of Finance and Economics, Columbia Business School New York

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Chair, Circle Financial Group, LLC New York

Nand Khemka '56

Chairman, SUN Group

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Vice Chairman, Chanel, Inc. New York

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U.S. Senator New Jersey

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Group Director, Fairmont Shipping Hong Kong

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CEO and Chairman of the Executive Board, Wolters Kluwer nv Netherlands

Yuzaburo Mogi '61

Chairman and CEO Kikkoman Corporation lanan

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Norberto O. Morita '75

Chairman, Southern Cross Group Argentina

Jonathan Newcomb '69

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Senior Director 3G Capital New York

S. Steven Pan '88

Chairman, Formosa International Hotels Group Taiwan

Vikram S. Pandit PhD '86

Founding Member, Old Lane, LP New York

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New York Ronald O. Perelman

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Daniel Piette '70 President, L Capital Management France

Lionel I. Pincus '56

Chairman, Warburg Pincus LLC New York

Ian Plenderleith '71

Chairman, BH Macro Limited

Robert W.P. Reibestein '82 Director, McKinsey & Company

Netherlands Alexander Riesenkampff '61 Attorney at Law, Schulte Reisenkampff

Germany

Benjamin M. Rosen '61 Chairman Emeritus, Compaq Computer Corporation New York

Rechtsanwaltgesellschaft mbH

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Paolo Scaroni '73

CEO, Eni S.p.A. Italv

Dong Bin Shin '81

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Senior Director The Goldman Sachs Group, Inc. New York

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Retired President and CEO. Construction Loan Insurance Corporation Washington, D.C.

Jerry I. Speyer '64

Chairman and CEO, Tishman Speyer New York

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Founder and Principal Samson Capital Advisors, LLC Florida

Charles B. Strauss '67

Retired President and CEO. Unilever United States Connecticut

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Executive in Residence, Columbia Business School New York

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Capital Royalty L.P. Texas

Nobuo Tateisi '62 Executive Advisor, Omron Corporation Japan

Sidney Taurel '71

Chairman and CEO. Eli Lilly and Company Indiana

Diana L. Taylor '80

Managing Director, Wolfensohn & Co. New York

Susanna Toigo

Chairman, Fitzgibbon Toigo Associates California

Massimo Tosato '80

Vice Chairman, Schroders plc UK

Joseph M. Tucci '84 Chairman President and CEO

EMC Corporation Massachusetts Arthur V. Ty '91

President, Metropolitan Bank & Trust Company Philippines

Alberto J. Verme '84

Cohead Global Investment Banking Citi Markets & Banking New York

Raymond G. Viault '69

Retired Vice Chairman, General Mills, Inc. Florida

William von Mueffling '95

Founder, President and Chief Investment Officer, Cantillon Capital Management New York

Donald C. Waite III '66

Director, Executives in Residence. Columbia Business School New York

Lulu C. Wang '83

Founder and CEO. Tupelo Capital Management L.L.C. New York

A. Lorne Weil '71 Chairman and CEO Scientific Games Corporation

New York

New York

Lorenzo D. Weisman '73 Cofounder, Hill Street Capital, LLC

Peter Kwong-Ching Woo '72

Chairman, Wheelock and Company Ltd and the Wharf (Holdings) Ltd Hong Kong

Yuchengco Group of Companies

Alfonso T. Yuchengco '50

Philippines David W. Zalaznick '78 Founding and Managing Principal, The Jordan Company LP and

Jordan/Zalaznick Capital Company

New York

Illinois

Martin F. 7immerman '61 President and CEO. LFC Capital. Inc.

Members Emeriti

Charles E. Exley, Jr. '54

Retired Chairman and CEO. NCR Corporation Michigan

Joseph V. Vittoria '59

Retired Chairman and CEO. Avis. Inc. Florida



A broad range of organizations hired Columbia Business School students in 2007. Organizations hiring three or more students for full-time and/or summer positions are **bolded**.

A&E Television Networks International

Abbott Capital Management

ABC Digital Media

ABC Television Networks

ABN AMRO Bank NV

Accenture

Access Industries

Acciona Energy North America Corporation

a-connect

Actis

Aeropostale

Agora Partnerships

Agora Partnerships/Venture Fund

AIG Global Investment Group

Aladdin Capital Management
Allied Capital Corporation

Alson Capital

American Century Investments

American Express

American Express Interactive

Amgen, Inc.

Ann Taylor

Antheus Capital

Apax Partners

Apple, Inc

Archstone Consulting

Artimus Construction

Ashoka

Asian Century Quest Capital

Asian Development Ban

A.T. Kearney

Audible, Inc.

Automated Data Processing (ADP)

AvalonBay Communities

Avon Products, Inc.

Back To Nature

Bain & Company

Bank of America

The Bank of Korea

Bank of Montreal Capital
The Bank of New York Mellon Corporation

Barclays

Barclays Capital

Barclays Global Investors

Barclays GRCB

BearingPoint

Bear, Stearns & Co. Inc.

Bear Stearns Asset Management

Becton Dickinson

Black River Asset Management

BlackRock Inc.

Bloomingdale's

BMO Capital Markets

BNP Paribas

Booz Allen Hamilton

Borders Group

The Boston Consulting Group

Bottlenotes, Inc.

Bradesco

Brahman Capital

Brevet Capital

The Bridgespan Group

Brigade Group

Bristol-Myers Squibb Company

Brookfield Properties

Bunge

Cadwalader, Wickersham & Taft LLP

Cahill Gordon & Reindel LLP

CalPERS, Global Fixed Income

Cantillon Capital Management

Capgemini

The Capital Group Companies

CapitalSource Finance

Capri Capital Partners

Caribbean Property Group, LLC

Carthage Capital

Castle Point Capital

Catalyst Investors

CEMEX

Centrica plc

CGI Group Inc.

Church & Dwight

CIBC World Markets
Cinven

Citi

Citi Alternative Investments

Citibank (China) Co. Ltd.

Citi EMEA

Citi Global Markets Inc.

Citi Singapore Limited

Citi Sustainable Development Investments

Clayton, Dubilier & Rice

Cleary Gottlieb Steen & Hamilton LLP



ALUMNI IN PRACTICE: MARKETING

Ashlev Lee '07

Manager, B2B Industry Development, American Express

"I learned a great deal about the basic principles of marketing in the introductory core classes, and then in my second year I augmented my knowledge through courses I knew would serve me well at my full-time job at American Express. I focused on marketing classes, including Marketing Research and Marketing Plans Workshop, and balanced those with finance and strategy courses essential to success in any line of business. Also, being both a strong leader and a collaborative team member is key in marketing; my work as the chair of student Peer Advising prepared me for these roles."

Marketing at Columbia Business School offers a balanced curriculum encompassing consumer behavior, marketing strategy, retailing leadership, marketing management and quantitative modeling, all taught by world-class marketers from academia and industry. With a wealth of marketing-focused companies in New York City, our marketing students enjoy unparalleled opportunities to interact with recruiters as well as alumni in marketing positions at these companies.

Continued

Coach, Inc.

Cobalt Capital

Cognitive Capital

Coldwell Banker Commercial NRT

Cole Haan

Colgate-Palmolive

Coller Capital

Comcast

Communicorp Ukraine

Community Resource Exchange

Conduit Capital Partners

Copper Arch Capital

Courtyard Group, Inc.

Cowen & Company

CRA International

CR Intrinsic

Credit Agricole Asset Management

Credit Suisse

Credit Suisse/DLJ Merchant Banking Partners

Credit Suisse Securities

Daiichi Sankyo

Dalberg Inc., Global Advisors

Davidson Kempner Capital Management

De Beers

Deloitte & Touche US

Deloitte Consulting

Deutsche Bank

Deutsche Bank Securities Inc.

Deutsche Post World Net

DFJ Gotham Ventures

Diageo

Diamond Management & Technology Consultants

Digitas

DKR Ibex Management LP

Dodge & Cox

Dolphin Capital Partners

Doosar

The Dow Chemical Company

Dow Jones & Co

Dresdner Kleinwort

DTZ Rockwood

The Duberstein Group

Durham Asset Management, LLC

Education Pioneers

EG Capital Group, LLC

Endeavor

Endeavour Capital

Enel North America



ALUMNI IN PRACTICE: HEALTHCARE

David R. Epstein '87

President and CEO, Novartis Oncology

"The Columbia MBA not only gave me the critical thinking and business skills necessary to excel within the quickly changing healthcare industry, but being an alumnus has provided me with the opportunity to share my experience with current students."

The Healthcare and Pharmaceutical Management Program provides students with a real-world understanding of the increasingly complex healthcare environment through innovative healthcare courses and learning/networking opportunities with industry leaders. The program prepares students with the knowledge to become effective leaders and builders of healthcare enterprises, as well as the insight and expertise to invest in and provide new products and services to this large and growing sector. Students have valuable interactions with faculty members and eminent practitioners in pharmaceuticals, biotechnology, medical devices, hospitals/health services, banking, venture capital/private equity, insurance and nonprofit organizations.

Enel Servicii

Epic Asset Management

Ernst & Young

Ernst & Young Financial Advisory Services

Ethicon (a Johnson & Johnson company)

Evercore Partners

Exxon Mobil Corporation

Eyeblaster, Inc.

Fidelity

Fidelity Management and Research

Fine Capital Partners

Fitch Ratings

Forest City Ratner Companies

Forest Labs

Fortis Capital Corp.

Forum

Founders Equity

The Frankel Group

Franklin Resources. Inc.

Freeman & Co.

Fried, Frank, Harris, Shriver & Jacobson LLP

FT Partners

FXMarketSpace, CME & Reuters

Gabelli & Company

GAM

General Electric

General Electric/Energy Financial Services

General Electric/GE Commercial Finance

General Electric/Real Estate

General Mills

General Motors Corporation

Gerson Lehrman Group

Gibson Dunn & Crutcher

Goldman, Sachs & Co.

Goldman Sachs International

Good Morning Africa/Busy Internet

Google, Inc.

Grantham, Mayo, Van Otterloo & Co. (GMO)

Great Hill Partners, LLC

Greenbriar Equity Group LLC

Greycroft Parnters

Groupe Foncière des Régions

Hain Capital Group

Healthcare Enterprise Partners

Hearst Corporation (Hearst ArgyleTelevision)

Helaba

Top Employers of 2007 Graduates

| | Total | | |
|--------------------------|-------|----------------------------|---|
| McKinsey & Company | 42 | American Express | 8 |
| Citi | 24 | Bain & Company | 7 |
| Goldman, Sachs & Co. | 24 | Barclays | 7 |
| Deutsche Bank | 22 | Unilever | 6 |
| Booz Allen Hamilton | 18 | Deloitte Consulting | 5 |
| JPMorgan | 18 | General Electric | 5 |
| Merrill Lynch | 14 | BNP Paribas | 4 |
| Lehman Brothers | 13 | Google, Inc. | 4 |
| Morgan Stanley | 13 | L.E.K. Consulting LLC | 4 |
| The Boston | | A.T. Kearney | 3 |
| Consulting Group | 12 | BlackRock Inc. | 3 |
| Bank of America | 10 | Fidelity | 3 |
| Bear, Stearns & Co, Inc. | 10 | General Motors Corporation | 3 |
| Credit Suisse | 9 | Macquarie Securities | 3 |
| UBS | 9 | Standard & Poor's | 3 |
| | | | |

Hermès Of Paris

H.I.G. Capital

Highland Capital Management, L.P.

Hoffmann-La Roche, Inc.

Hogan & Hartson LLP

Honeywell

Hotchkis and Wiley Capital Management

Houlihan Lokey

HR&A Advisors, Inc.

HSBC Securities

Humana Inc.

IAG Research

IBM Corporation

IMS Health

Industry Ventures

Infosys

ING

ING Clarion

Institute for OneWorld Health

Impala Asset Management

InsWeb Corporation

Integra Strategic Transformation Consulting

Intel Corporation

Continued



ALUMNI IN PRACTICE: SOCIAL ENTERPRISE Tricia Morente '07 Fellow, Acumen Fund

"I'm spending this upcoming year in Hyderabad, India, working to help scale up Lifespring, a hospital focused on maternal and child health. Through my years at Columbia and beyond, the Social Enterprise Program has been incredibly supportive. I learned about the Acumen Fund through the Social Entrepreneurship class and was able to intern at social enterprise organizations through the summer internship program."

The Social Enterprise Program aims to inspire and prepare leaders who create social value in businesses and nonprofit, government and nongovernment organizations locally, nationally and internationally. The program supports a broad range of activities that expose students to social innovations happening in business, help them develop a perspective on how to apply business skills to social enterprise endeavors and help them align personal and professional values to navigate careers that result in social benefits to a broader community.

Intermedia Partners LLC

Invesco

Investor Growth Capital

ION Marketing

Iridian Asset Management

Janus

J. Crew

Jefferies & Co., Inc.

Jennison Associates

J.F. Lehman & Company

Johnson & Johnson

Jones Lang LaSalle

JOSS Realty Partners LLC

JPMorgan

JPMorgan Cazenove

JPMorgan Chase & Co.

JPMorgan Securities (Asia)

Jupiter Finance

Kaleidoscope (a division of Interpublic Group)

Katzenbach Partners LLC

Kennedy Wilson

Khaner Capital

King Street Capital

KIPP NYC (via Education Pioneers)

KMG Partners

Kraft Foods

Kurt Salmon Associates

Lazard

Lehman Brothers

Lehman Brothers Investment Management

Lehman Brothers Merchant Bank

L.E.K. Consulting LLC

LG Electronics

LinkShare

Lion's Gate Capital, LP

Litespeed Partners

Loews Hotels

Loomis Sayles

Louis Dreyfus Energy Services

Louis Dreyfus Highbridge Energy, LLC

Louis Vuitton

M&T Bank

MacFarlane Partners

MacKay Shields LLC

Macquarie Bank

Macquarie Holdings (USA) Inc.

Macquarie Securities

Magnum

Man Global Strategies (a division of Man Group)

Marble Arch Investments

Matthews International Capital Management

Maverick Capital

MCG Global, LLC

The McGraw-Hill Companies

McKee Nelson LLP

McKinsey & Company

McKinsey & Company International

Meadowlands Management LLC

Medco Health

Medtronic

MeetMoi

Merck

Merrill Lynch

Merrill Lynch Asia Pacific

MetLife Investments

Metzler Real Estate Advisors, Inc.

Mid-Atlantic Builders, Inc.

Monarch Casino and Resort

Monitor Group

Monitor Group Korea

Moody's Investors Service

Morgan Stanley

Morgan Stanley Investment Management

Morgan Stanley Real Estate

Morgens, Waterfall & Vintiadis

Morris, Manning & Martin, LLP

MSCI Barra

MTV Networks

National Basketball Association

Natural Resources Defense Council

NBC Universal

News International Newspapers

New York City Department of Education

NewYork-Presbyterian Hospital

The New York Times

Next Jump

Nicusa/UBS

Nine Peaks Capital Management

Nordstrom

NorthStar Realty Finance

Novartis Pharmaceuticals

NVIDIA

Oak Hill Advisors L.P.

Oak Hill REIT Management

Omnicom

Onex Real Estate Partners

Opera Solutions

Oppenheimer Capital

ORB Management
Ore Hill Partners

Orpheus Chamber Orchestra

Ostra Capital

Out2Play

Overseas Private Investment Corporation



ALUMNI IN PRACTICE: MEDIA

Robert Bakish '89

President. MTV Networks International

"The rate of change and increasing globalization in the media industries make the Columbia experience more valuable than ever. Columbia provides unique access to cutting-edge businesses and practices in a supportive and diverse environment."

The Media Program at Columbia Business School combines a rich and varied curriculum with incomparable exposure to the New York-based global media community. Through access to faculty members across all business disciplines, leading media executives and a vast alumni network, the Media Program provides students with the opportunity to fully explore all aspects of this rapidly evolving sector. Events like the annual MBA Media and Entertainment Conference and the Mentoring Breakfast Series allow students to network with industry leaders while staying on top of the latest trends in media.

18 Columbia Business School

Continued

Owl Creek Asset Management

Palm Bay Imports

The Parthenon Group

Peace Cup Organizing Committee

Peek & Cloppenburg KG

Pegasus Capital Advisors

Pennant Capital Management

PepsiCo

Peter J. Solomon Company

Petro-Tech Peruana

Pfizer Inc.

Phillips de Pury

PIMCO

Piper Jaffray

Planet Finance

Porter Orlin LLC

Post Capital Partners

Post Rock Advisors, LLC

Prada USA/Kirna Zabete

PricewaterhouseCoopers

Primafuel

Principal Global Investors

Procter & Gamble

Promethean Investments

Pzena Investment Management, LLC

RAF Industries

Ramius Capital Group

RBC Capital Markets

RBS Greenwich Capital Markets

Reckitt Benckiser

Reservoir Labs Inc.

Resource Land Holdings

RHJ International

Richcourt Fund Advisors

Riva Ridge Capital Management

Robinson Lerer & Montgomery

Rothschild

RRE Ventures

RRS Tradebe Group

Ruane, Cunniff, & Goldfarb, LLC

Samsung

Samsung Global Strategy Group

Sanford C. Bernstein & Co.

SAP Global Marketing, Inc.

Sapient Corporation

Scanbuy

SC Fundamental

Schering-Plough

Schultze Asset Management, LLC

Seaport Capital



ALUMNI IN PRACTICE: REAL ESTATE

Joseph C. Smith '99

Founding Partner, Glenmont Capital Management, LLC

"I have always found that Columbia graduates possess both a comprehensive understanding of real estate fundamentals and the analytical and strategic skills necessary to hit the ground running and create immediate value."

The Paul Milstein Center for Real Estate is the home for Columbia Business School's MBA Real Estate Program, one of the top-ranked programs of its kind. Established in 2001, the Milstein Center continues the School's decades-old tradition of real estate education, with a focus on capital markets, entrepreneurship and global business. Students emerge with a strong real estate expertise complemented by the sophisticated business and finance tools they will need to succeed in an increasingly complex world. Leading real estate practitioners, many of whom are alumni, lend their support to the Milstein Center through classroom interaction with students, participation in activities and contributions to case production and research.

Sentinel Real Estate Corporation

Sequoia Capital (HK)

SFI Financial Group

Shuaa Capital

Siemens Management Consulting

Silvermine Capital Management

Simon Development Group

SJF Ventures

Skadden, Arps, Slate, Meagher & Flom

SK E&C

SK Telecom

Small Enterprise Assistance Funds

Smart Solutions, Inc.

Société Générale (SG)

Sony BMG

St. Luke's Roosevelt Hospital

Standard & Poor's

Standard Chartered Bank

Star Energy Corporation

State Enterprise Policy Office

The Sterling Group

Stone Arch Capital

Stonehenge Capital Partners

Streetwise Partners

Sullivan & Cromwell

SunTrust Capital Markets

Swiss Reinsurance

Sycamore Ventures

Symantec

Tango Media

Teewinot Funds, LLC

Telsey Advisory Group

Theory LLC

ThinkStrategy Capital Management LLC

Thomson Corporation

Time Warner Inc.

Tishman Speyer

Toys "R" Us

TransFair USA

Trident International Holdings FZCO

Trinity Foundation

Tripology and Independent Study SEC

Triton Pacific Capital Partners

T. Rowe Price

UBS

UBS Global Asset Management

Top Employers of 2007 Interns

| | Total | | |
|----------------------|-------|--------------------------|---|
| Goldman, Sachs & Co. | 32 | Barclays | 6 |
| Lehman Brothers | 22 | Google, Inc. | 6 |
| Morgan Stanley | 21 | Unilever | 6 |
| JPMorgan | 20 | Bank of America | 5 |
| McKinsey & Company | 19 | Deloitte Consulting | 5 |
| Citi | 15 | BNP Paribas | 4 |
| Deutsche Bank | 15 | CIBC World Markets | 4 |
| American Express | 13 | Kraft Foods | 4 |
| Merrill Lynch | 13 | Toys "R" Us | 4 |
| The Boston | | A.T. Kearney | 3 |
| Consulting Group | 12 | Bear, Stearns & Co, Inc. | 3 |
| Booz Allen Hamilton | 10 | Diageo | 3 |
| Credit Suisse | 10 | Monitor Group | 3 |
| General Electric | 8 | Pfizer Inc. | 3 |
| UBS | 8 | Wachovia Securities | 3 |
| Bain & Company | 6 | The Walt Disney Company | 3 |
| | | | |

Unibanco SA

Unilever

Updata Venture Partners

VF Corporation

Viacom Inc.

Vision Capital

Vornado Realty Trust

Wachovia Securities

The Walt Disney Company
The Walt Disney Studios

Washington Post

The Water Fund (Terrapin Partners)

Wellington Management Company

WestLB Capital Markets

What If Innovation

White & Case LLP

William J. Clinton Foundation

WR Hambrecht Xerion Capital

лепоп Сар

Yahoo! Inc.

Yahoo! Media Group

Young & Rubicam

2006 - 2007 Corporate Partners of Columbia Business School



With support from our Corporate Partners, Columbia Business School offers an unparalleled business education.

Our corporate partnerships bridge the academic and business worlds and enable us to develop our renowned research centers, expand our cutting-edge curriculum and enhance our student support. Corporate Partners regularly interact with our outstanding students and faculty and gain a branding and recruiting edge on campus.

For more information about our Corporate Partners Program, please contact the Office of Corporate & Foundation Relations at 212 854 8071 or at corprel@gsb.columbia.edu.

Established in 2007, the Building Relationships with Industry and Defining Graduate Education in Business (BRIDGE) Fellowship Program at Columbia Business School supports two faculty members who are proactive in their outreach to business practitioners and earnest in their efforts to bring those practitioners into the classroom. The program facilitates direct student access to the insights of those who have worked in — and changed — a variety of complex industries. The first recipients of the fellowship are the founding directors of the Private Equity Program and the Healthcare and Pharmaceutical Management Program.

CEO (\$100,000 and above)

Citi

Credit Suisse

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Deutsche Bank

Eni S.p.A. GE

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Advantage Title

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JPMorgan

The Lucius N. Littauer Foundation

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Schroders plc

Sparx Investment & Research Tsuchiya Co., Ltd.

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W.P. Carey & Co. Cain Brothers

Deloitte Consulting LLP

EMC Corporation

Hess

Kikkoman Corporation

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Macy's and Bloomingdale's

The McGraw-Hill

Companies/Standard and Poor's

McKinsey & Company

Mitsubishi Trust & Banking Moody's Investors Service

Perspecta Trust

The Ripplewood Foundation, Inc.

Saga Investments
Shinsei Bank, Limited

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UBS

Verizon Communications Inc.

Vertice

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AFLAC

American International Group
Angelo Gordon & Co.

AT&T

Automatic Data Processing, Inc. The Bank of New York

Barclays Capital

BD

Bear, Stearns & Co. Inc.

Bell Canada

The Blackstone Group

Bowne & Company

Bramwell Capital Management

The Capital Group Companies Capital Trust, Inc.

Caxton Associates

Chanel, Inc.

Cisco Systems

Con Edison

Ernst & Young LLP
Exxon Mobil Corporation

Fibernet Telecom Group, Inc.

GAP Inc.

Harrah's Entertainment, Inc.
Honeywell

Lexington Partners

Konan University Library

Latona Associates

Milbank, Tweed, Hadley & McCloy Miller, Buckfire, Ying & Company

Mitsubishi International Corporation

Mitsui Sumitomo Insurance Company

Mitsui USA Foundation

Mori Building Company

Mortgage Bankers Association

Ogilvy & Mather Worldwide

Pfizer Inc.

RF|Binder Partners, Inc.

Sony Corporation of America

TD Securities

Unilever USA

World Evolved

Yaskawa Electric

Zeron Group

Affiliate (\$5,000 - \$9,999)

Apprise Media LLC

A.T. Kearney

Boehringer Ingelheim Pharmaceuticals Inc.

The Boston Consulting Group

Capital IQ

Chilton Investment Company, LLC

Dentsu, Inc.

Deutsche Telekom, Inc.

Extell Development Company

Fidelity Management & Research Co. Financial Women's Association

Foundation for Creativity

in Dispute Resolution

Interface, Inc.

Johnson & Johnson Merck & Co., Inc.

PricewaterhouseCoopers

Ramius Capital Group, LLC

Rauch Foundation Softbank Capital

Sony BMG Music Entertainment Sumitomo Chemical America, Inc.

Uch Power Limited

Bold denotes 2007 sponsor of the Columbia Business School Annual Dinner.

Recruiting at Columbia Business School



Regina Resnick

Assistant Dean and Managing Director Career Management Center

The Career Management Center is committed to partnering with hiring organizations across the public, private and not-forprofit sectors to develop strategies to effectively and efficiently recruit at Columbia Business School. We are continually assessing, adapting and optimizing how recruiting is conducted to make the process work well for both employers and students.

Recruiters can get to know our talented students in a variety of ways. Many interact with students and faculty members in the classroom and during on campus job fairs, prerecruiting functions, drop-in sessions and interviews. Educational sessions with clubs help to further inform students about various sectors. Our collaboration with academic centers and the Executives in Residence Program also provides access to perspectives from these knowledgeable professionals.

Our candidates include full-time MBA students, executive MBA students and alumni. Along with the students who enter school in September, about 195 students enter the following January to complete an accelerated program. Given that the "J-Term" students do not have summer internships, they are a tremendous source of new talent for full-time positions. Specific summer receptions to get to know the January-term class can be arranged through the Career Management Center.

Hiring Columbia MBAs

- A new Career Opportunity Information Network (COIN) system helps you manage all of your recruiting activity in one place.
- Dedicated account managers for on-campus recruiting activity.
- Job posting Web site for internship, full-time, part-time and alumni opportunities.
- Resume Books that provide detailed, searchable indexes of student profiles and career preferences, available in print
- The opportunity to showcase your firm's literature in our Career Management Library or online.

For a copy of the Recruiter's Guide, to post jobs or to take advantage of other recruiter services,

- call 212 854 5471 or fax 212 222 0390
- e-mail CareerManagementCenter@gsb.columbia.edu
- visit www.gsb.columbia.edu/recruiters
- visit www.gsb.columbia.edu/jobpost for online job postings
- write to Career Management Center, Columbia Business School, Uris Hall, 3022 Broadway, Room 206, New York, NY 10027-6902





Career Management Center

Columbia Business School Uris Hall 3022 Broadway, Room 206 New York, NY 10027-6902 212 854 5471

E-mail: careermanagementcenter@gsb.columbia.edu Post positions online: www.gsb.columbia.edu/jobpost Recruiters Web site: www.gsb.columbia.edu/recruiters