

Andy Stern

Senior Fellow, Richard Paul Richman Center for Business,
Law, and Public Policy
Columbia University

Global Justice Forum 2014 Presentation, Panel 1

Abstract

Andy Stern discussed the future of the American economy as it relates to the American labor market. Technology has so radically changed the economic landscape that traditional economic theory no longer applies. For instance, an increase in GDP is no longer an indicator of wage or job growth. Planning for the future of the American economy requires an understanding of the impact of technology on the labor market. There needs to be a parallel shift in economic theory to accommodate the real changes to labor.