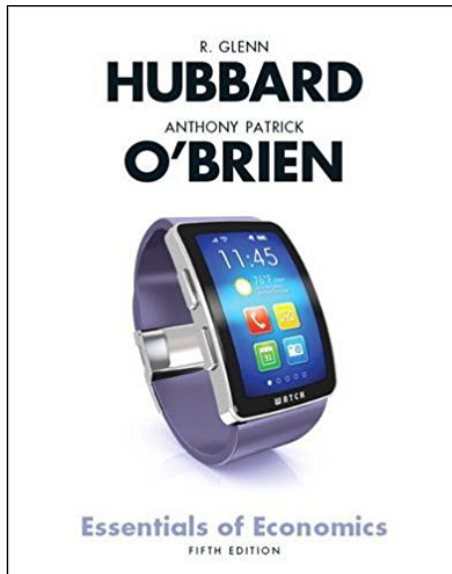




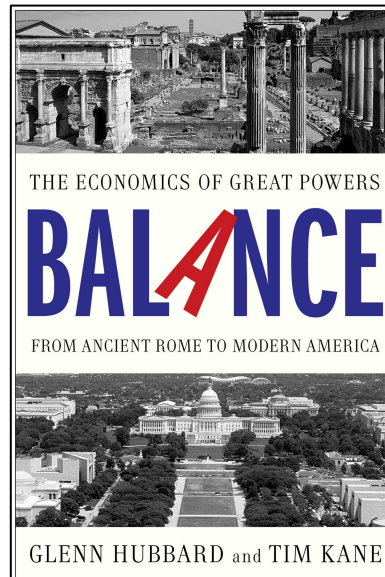
# **OPPORTUNITY: GETTING IT BACK AND RETURNING MASS PROSPERITY**

**GLENN HUBBARD  
COLUMBIA BUSINESS SCHOOL  
MAY 3, 2019**

# WHERE DOES GROWTH COME FROM?



**PRODUCTIVITY  
AND HOURS  
WORKED**

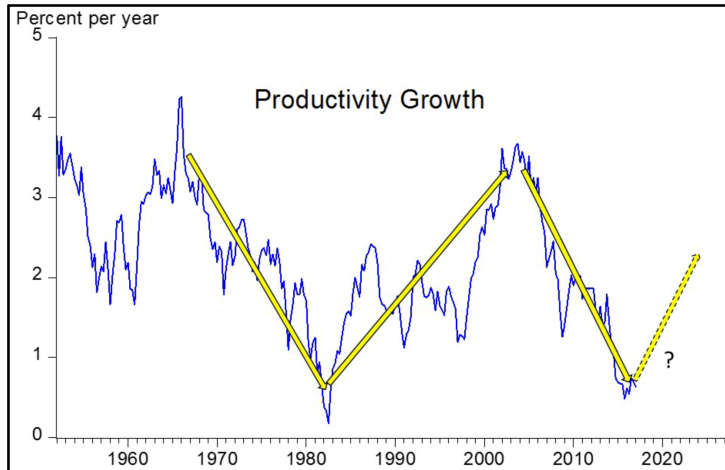


**POLITICS VS.  
ECONOMICS:  
IT'S COMPLICATED**

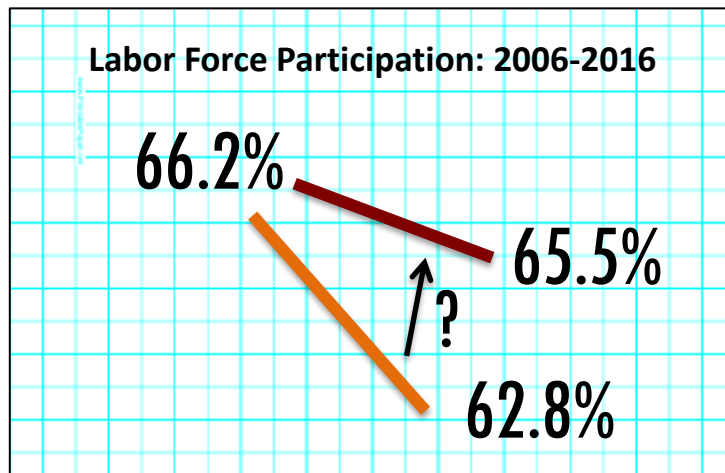


**BUY IN:  
BELIEFS AND  
INSTITUTIONS**

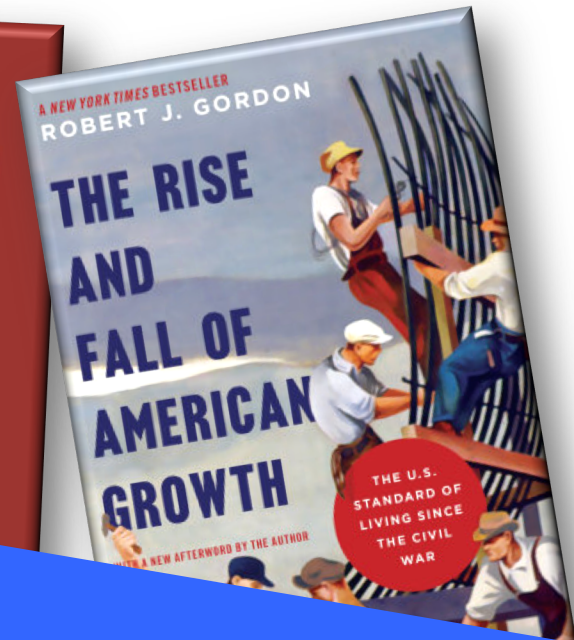
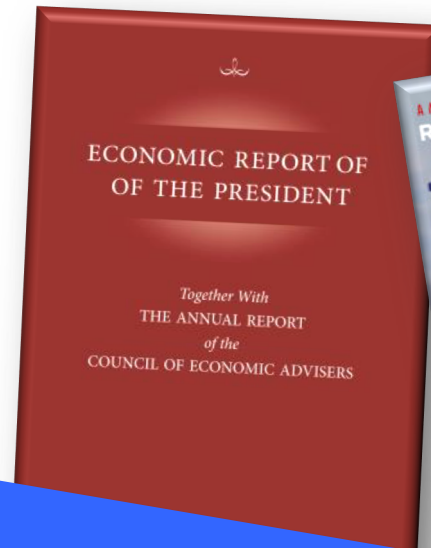
# IS MORE ROBUST GROWTH POSSIBLE?



**YES.**



# DOES A RISING TIDE LIFT ALL BOATS?



ON THE ONE HAND...ON THE OTHER HAND...

# HUMAN CAPITAL AND INCLUSIVE GROWTH?



**BACK TO THE  
FUTURE**



**OPPORTUNITY  
VS. OUTCOME**



**STILL HAVE TIME**

**YES.**

# HOW?

A woman in a dark business suit is climbing a tall, white ladder that extends from the bottom of the frame towards the top. She is looking up and reaching for the next rung. At the very top of the ladder, a man in a dark suit is falling backwards, his arms outstretched. The background is a vast, cloudy sky with a horizon line visible in the distance.

## EDUCATION

ACCESS? COMPLETION?

## PREPAREDNESS

WHICH INTERVENTIONS WORK?

## WORK

GEOGRAPHIC MOBILITY?

# FOCUSING ON WORK

# TOWARD A GROWTH AGENDA WITH BUY-IN?



**EXPANDING  
THE FRONTIER**



**EMPHASIZING  
INCLUSION**



**RAISING  
GROWTH**

**RETHINKING POSITIONS**

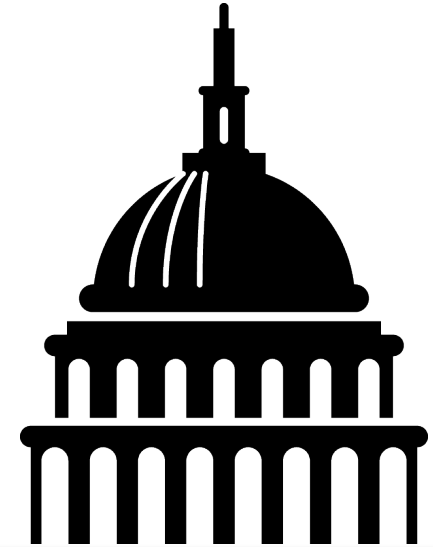
# TOWARD A GROWTH AGENDA WITH BUY-IN?



**PAYING THE  
BILL**



**ASKING  
SCHOLARS**



**SHAPING  
POLITICAL  
ACTION**

**IT'S TIME.**