# BRETT E. HOUSE, FRSA, ICD.D

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## PROFESSIONAL EXPERIENCE

| <ul> <li>PROFESSOR OF PROFESSIONAL PRACTICE, COLUMBIA BUSINESS SCHOOL, New York</li> <li>Research fields: debt, growth, and public policy. Teaching: MBA courses in macroeconomics and international fi</li> </ul>  | 2023–present nance.   |
|---|---|
| DEPUTY CHIEF ECONOMIST, SCOTIABANK, Toronto   | 2016–2022   |
| • 2IC in global macro research team at Canada's 3 <sup>rd</sup> largest and most international bank. Co-led major restructuring work on G10 modelling, forecasting, stress testing, public policy, LatAm, and ESG. Bank-wide champion on dive and inclusion initiatives. Regularly featured as Scotiabank's most frequently cited commentator in major int'l me   | g and core<br>ersity, equity,   |
| CHIEF ECONOMIST, ALIGNVEST INVESTMENT MANAGEMENT, Toronto   | 2015–2016   |
| • Lead research economist & strategist in founding team of multi-strategy asset management start-up.  |   |
| <ul> <li>SENIOR FELLOW &amp; VISITING SCHOLAR, MASSEY COLLEGE, UNIV. OF TORONTO, Toronto</li> <li>SENIOR FELLOW, SAUVÉ FOUNDATION &amp; LECTURER, McGILL UNIV. (2013–2014), Montréal</li> <li>ADVISORY BOARD MEMBER, TAU INVESTMENT MANAGEMENT, New York</li> <li>SENIOR FELLOW, CTR for INT'L GOVERNANCE INNOVATION (CIGI), Waterloo</li> <li>CHAZEN VISITING SCHOLAR, COLUMBIA BUSINESS SCHOOL, New York</li> <li>Research and advisory on fiscal/monetary policy, growth, trade, business cycles, debt restructuring, and impact in</li> </ul> | 2014–Present<br>2012–2020<br>2012–2020<br>2013–2014<br>2012–2014<br>ivesting. |
| GLOBAL STRATEGIST, WOODBINE CAPITAL ADVISORS, New York  | 2010–2012   |
| • Developed and implemented trading strategies with CIO and EM PM in early-stage team of USD 3 bn global made   |   |
| <ul> <li>PRINCIPAL ADVISOR, EXECUTIVE OFFICE, UN SECRETARY-GENERAL, New York</li> <li>POLICY ADVISOR/SENIOR MACRECONOMIST, UNDP, New York</li> <li>SENIOR MACROECONOMIST, EARTH INSTITUTE, COLUMBIA UNIVERSITY, New York</li> <li>Lead advisor on economic, financial, G8/G20, development, poverty, global public health, &amp; MDG issues.</li> </ul>   | 2008–2010<br>2007–2010<br>2007–2010   |
| <ul> <li>ECONOMIST, INTERNATIONAL MONETARY FUND, Washington</li> <li>Specialist on debt restructuring, capital flows, and financial policy reforms, as well as core IMF work on crisis prelending. Graduate of Economist Programme, promoted twice in minimum time. Selected for UN secondment '07-</li> </ul>  |   |
| <ul> <li>DIRECTOR OF STUDIES IN ECONOMICS, KEBLE COLLEGE, Oxford</li> <li>JUNIOR DEAN, JESUS COLLEGE/ASSISTANT JUNIOR DEAN, KEBLE COLLEGE, Oxford</li> <li>Led economics instruction for undergraduates across multiple fields. Co-led pastoral/disciplinary oversight.</li> </ul>  | 1996–2000<br>1996–2000  |
| <ul> <li>ECONOMIC ASSISTANT/CONSULTANT, CAPITAL MARKETS, WORLD BANK, Washington</li> <li>Supported team issuing World Bank Globals, Eurobonds, USD jumbos, and local-market placements.</li> </ul>  | 1995, 1997  |
| <ul> <li>ECONOMIC ANALYST, GOLDMAN SACHS INTERNATIONAL, London</li> <li>Supported head of LatAm &amp; CEEMEA EM sovereign and corporate fixed-income sales and trading.</li> </ul>  | 1993  |
| EDUCATION   |   |
| <ul> <li>ROTMAN SCHOOL OF MANAGEMENT, UNIVERSITY OF TORONTO, Toronto</li> <li>Institute of Corporate Directors, Directors' Education Prgm (DEP) &amp; ICD.D. Corporate governance program</li> </ul>  | <b>2022–2023</b><br>nme.  |
| <ul> <li>HARVARD BUSINESS SCHOOL, Cambridge</li> <li>Global Public Leadership executive education certificate program.</li> </ul>   | 2013  |
| <ul> <li>RHODES SCHOLAR, UNIVERSITY OF OXFORD, England</li> <li>D.Phil., Economics (ABD), in progress. Thesis (draft): Taking Solow Seriously: Essays on Open-Economy Grow</li> <li>M.Phil., Economics, 1996. Thesis: Growth, Trade and Convergence: A Study of Interdependence.</li> </ul>   | <b>1994–2000</b><br>vth.  |
| <ul> <li>ROTARY SCHOLAR, UNIVERSITY OF CAPE TOWN, South Africa</li> <li>Lecturer, Dept of Economics; Researcher, South African Labour and Development Research Unit; Analyst on a accession to WTO, Trade Policy Research Unit; Election Monitor, IDASA and Independent Electoral Commission</li> </ul>   |   |
| <ul> <li>ALUMNI NATIONAL SCHOLAR, QUEEN'S UNIVERSITY, Canada</li> <li>B.A. (Honours), Economics, First Class; held university's highest entrance award for 4 years; top 3<sup>rd</sup> year Arts a student; top 2<sup>nd</sup> &amp; 3<sup>rd</sup> year econ. student; Dean's Honour List; Josten's Fdn Nat'l Leadership Scholarship.</li> </ul>   | <b>1990–1994</b><br>& Science   |
| KEAST MEMORIAL SCHOLAR, UNIVERSITY OF ST. ANDREWS, Scotland   | 1992–1993   |

• Junior year abroad, First Class honours. Completed examination requirements for St. Andrews MA in Economics.

#### SELECTED PUBLICATIONS

- "The economic state of the nation", Zoomer, Feb.-Mar. 2023.
- "Canada's greying economy needs more employee ownership", Financial Post, Jan. 11, 2023.
- "Not-so-great expectations", Globe and Mail, Jan. 7, 2023.
- "Inflation expectations matter", *iPolitics*, Dec. 7, 2022.
- "Canada's support for Ukraine needs to be bolder", Financial Post, November 25, 2022.
- "The time for fiscal firepower is near", *iPolitics*, Nov. 4, 2022.
- Scotiabank Economics reports, author and editor, 2016–2022, https://www.scotiabank.com/economics.
- "We need to vaccinate the world and Canada should lead the effort" (with Stuart Hickox), CTV News, Feb. 2, 2022.
- "How we'll weather higher interest rates" (with Farah Omran), Maclean's, Dec. 2021.
- "Population rich, house poor" (with JF Perrault), Globe and Mail, Dec. 31, 2021.
- "No recovery without adequate childcare" (with R. Young & M. Desormeaux), Maclean's, Dec., 2020.
- "Growth will lift if trade uncertainty abates" (with R. Lalonde & N. Perevalov), Maclean's, Dec., 2019.
- "U.S. protectionism will pose a global threat" (with JM Herrera), Maclean's, Dec., 2018.
- "Don't overstate U.S. leverage in the renegotiation of NAFTA" (with JM Herrera), Maclean's, Dec., 2017.
- "Testimonial Evidence to Parliamentary Standing Committee on Foreign Affairs & Int'l Development", May, 2017.
- "Free trade—Canada's time to lead", Vancouver Sun, Mar. 2017.
- "Sovereign Debt Restructuring: There's Still More to Do" (with R. Gitlin) in Too Little, Too Late, May 2016.
- "The Future of Investing is Here" (with A. Tarditi), WEF Agenda, Nov. 12, 2015.
- "Just Enough, Just in Time" (with R. Gitlin), CIGI Special Report, July 15, 2015.
- "Contractural and Voluntary Approaches to Sovereign Debt Restructuring", IPD Working Paper, June 2015.
- "Private Sector Should Get Behind Ottawa's 'Development Finance Initiative", Globe and Mail, May 21, 2015.
- "Getting the Details Right on Canada's Development Finance Initiative", OpenCanada, Apr. 30, 2015.
- "Federal Budget Finally Turns Development Talk into Action", Huffington Post, April 23, 2015.
- "Development Finance: Enter the Private Sector", Global Brief, Mar. 11, 2015.
- "Here's Why Hedge Funds Will Never Be Able to Hold Debtor Countries Hostage Again", Quartz, Feb. 19, 2015.
- "It's the U.S. that Has the Most to Lose if Congress Keeps Blocking IMF Reform", Quartz, Feb. 11, 2015.
- "The World Should Listen to Greece's Big Idea about Debt", Quartz, Feb. 8, 2015.
- "#DavosProblems: The Financial Crisis Isn't Over & the Inequality Crisis is Just Beginning", Quartz, Jan. 20, 2015.
- "Further Reform of Sovereign Debt Restructuring: An Agenda" (with R. Gitlin), CIGI Policy Brief, Jan. 13, 2015.
- "Canada Needs to Get Serious About Development Finance", Huffington Post, Nov. 25, 2014.
- "We Canadians Are Thoughtful and Measured", Financial Times, Oct. 27, 2014.
- "Clipping Wings: Making Sovereign Bonds More Vulture-Proof", Georgetown Journal of Int'l Affairs, Oct. 17, 2014.
- "Bill 3 Doesn't Go Far Enough" (with T. Meredith), Montreal Gazette, Sep. 29, 2014.
- "Une réforme plus ambitieuse" (with T. Meredith), La Presse, Sep. 6, 2014.
- "A look inside the Fund: On Tour with the IMF", Finance & Development, Sep. 1, 2014.
- "Preparing for the Next Global Public Debt Crisis", Institute for New Economic Thinking, July 31, 2014.
- "India & Canada should collaborate on global monetary reform" (with K. English), Hindustan Times, July 22, 2014.
- "Chinese Perspectives on Sovereign Debt" (with H. Wang, M. Xafa), CIGI Commentary, July 22, 2014.
- "Five actions Canada can take to help guide the global recovery", Globe and Mail, July 22, 2014.
- "Way too provincial", Globe and Mail, July 11, 2014.
- "Canada needs to push for a truly multilateral financial system" (with K. English), Globe and Mail, June 30, 2014.
- "Act together to prevent more sovereign debt crises", Financial Times, 24 June, 2014.
- "A great new way for the IMF to help debt-laden countries without forcing them to default", Quartz, June 23, 2014.
- "Argentina's Return to Default?", *OpenCanada*, June 16, 2014.
- "Time for Canada to Get into the Business of Development" (with J. Haga), Toronto Star, June 2, 2014.
- "Canadian finance needs to get more responsible" (with S. Mirigay), Globe and Mail, May 28, 2014.
- "Building a Responsible Financial Sector" (with S. Mirigay), OpenCanada, May 26, 2014.
- "We need hard and soft approaches to trade liberalization", Salzburg Global Seminar Paper, May 22, 2014.
- "The IMF: Crisis Fighter", Jubilee Annual Debt Report, Apr. 16, 2014.
- "The IMF is turning 70. Here's why you should celebrate", Quartz, Apr. 8, 2014.
- "Argentina's debt saga shows we need a better way to deal with bankrupt countries", Quartz, Mar. 24, 2014.
- "Another public-debt crisis is on its way" (with R. Gitlin), *Globe and Mail*, Mar. 18, 2014.
- "A Blueprint for a Sovereign Debt Forum" (with R. Gitlin), CIGI Policy Paper, Mar. 12, 2014.
- "The West should forget about punishing Russia and do more to help Ukraine", Quartz, Mar. 10, 2014.
- "Five ways to fix the US job market" (with P. Yared), Fortune CNN Money, Mar. 7, 2014.
- "Global Macro Threats & Opportunities", CSIS Of Threats & Opportunities, Feb. 28, 2014.

- "The Sovereign Debt Forum: A Snapshot" (with R. Gitlin), G24 Policy Brief 801, Feb. 15, 2014.
- "A Canadian Voice at Davos", CIGI Commentary, Jan. 31, 2014.
- "As world moves to weed out graft, Canada remains a laggard" (with D. Landry), Globe and Mail, Dec. 9, 2013.
- "Emerging Markets: Back in the Box", *Global Brief*, Fall 5, 2013.
- "IMF-World Bank Meetings: Reading beyond the communiqués", Globe and Mail, Oct. 9, 2013.
- "With or Without Summers, the Fed Would be Dovish", Globe and Mail, Sep. 16, 2013.
- "The Sovereign Debt Forum: Expanding our Toolkit for Handling Sovereign Crises", CIGI Policy Brief, 2013.
- "It's time for Canada to break some global logjams", Globe and Mail, Aug. 12, 2013.
- "Holding India to a higher standard" (with T. Firdous), National Post, Feb. 26, 2013.
- "Uganda's homophobic farce" (with G. Bareebe), National Post, Nov. 30, 2012.
- "The Gleneagles Scenarios: Scaling Up Aid to Africa" (with A. Berg et al.), IMF and UNDP, 2012.
- "Finishing what they started. The G8 should fulfil its promises" (with D. McGraw), National Post, May 18, 2010.
- "No requiem for the greenback" and "The future role of central banks", Global Brief, Winter 3, 2010.
- "Foreign aid accountability should start at home" (with D. McGraw), Globe and Mail, Feb. 22, 2010.
- "The Big ZERO in the G20" (with J. Sachs), Mail & Guardian, Apr. 17, 2009.
- "The Millennium Development Goals: A Handbook" (with G. Schmidt-Traub, et al.), UNDP, 2009.
- "Biodiversity conservation and achievement of the MDGs" (with J. Sachs et al.), Science, 2009.
- "IMF" (with M. Corden and D. Vines), New Palgrave Dictionary of Money and Finance, 2008.
- "The IMF: Retrospect and Prospect in a Time of Reform", GEG Working Paper 2008/38, 2008.
- "The Time for Reform is Now" (with D. McGraw), National Post, Dec. 17, 2008.
- "Balance Sheet Approach" (with M. Allen & C. Rosenberg), Princeton Encyclopaedia of the World Economy, 2008.
- "Debt-Related Vulnerabilities and Financial Crises" (with C. Rosenberg et al.), IMF, 2005.
- "Comparative Advantage", The Reader's Guide to the Social Sciences, London: Fitzroy-Dearborn Publishers, 2001.
- "Can openness help make a miracle?", De Economist, 2000, vol. 148, no. 2, pp. 167-203.
- "Europe and East Asia: a shared global agenda?" (with P. Drysdale and D. Vines), in P. Drysdale, and D. Vines, eds, *Europe, East Asia and APEC: A Shared Global Agenda*, Cambridge: CUP, 1998, pp. 3–30.

### **AWARDS & HONOURS**

| Professional & Community  |                  |
|---|------------------|
| OUTStanding Yahoo Finance 100 LGBTQ+ Global Business Leaders                          | 2021             |
| StartProud LGBTQ+ Executive Leadership Award  | 2018             |
| Lincoln Good Citizen Award  | 2015             |
| Québec Notable Award in Finance   | 2014             |
| Life Fellow, Royal Society of Arts (RSA)  | 2014             |
| Salzburg Global Fellowship  | 2014             |
| Young Global Leader, World Economic Forum   | 2010             |
| • Member, Banff Forum   | 2008             |
| • IMF competitive sabbatical ('Leave without Pay in the Interest of the Fund')        | 2007–2009        |
| Next Generation Fellow, American Assembly   | 2007             |
| Distinguished Alumni 'Wall of Fame', Beamsville District Secondary School             | 2006             |
| Term Member, Council on Foreign Relations   | 2005             |
| Graduate  |                  |
| Rhodes Scholarship  | 1994–1998        |
| Social Sciences & Humanities Research Council of Canada Doctoral Fellowship           | <i>1997–1998</i> |
| IODE Canada War Memorial Post-Graduate Scholarship                                    | 1997–1998        |
| SBC Warburg Finance Prize   | 1996             |
| Brewster Prize  | 1995             |
| Rotary Ambassadorial Fellowship   | 1994             |
| Undergraduate   |                  |
| Dean's Honour List  | 1990–1993        |
| • Leonard Scholarship, top 3 <sup>rd</sup> year student in Arts & Science Faculty     | 1992–1993        |
| • Edith Whyte Scholarship, top 2 <sup>nd</sup> & 3 <sup>rd</sup> year Economics Major | 1992–1993        |
| Keast Memorial Scholarship, to St Andrews University                                  | 1992–1993        |
| • Queen's Alumni National Scholarship, university's highest entrance scholarship      | 1990–1994        |
| Josten's Foundation Leadership Scholarship, for community leadership                  | 1990             |

| <b>BOARD &amp; COMMUNITY ENGAGEMENT (OUTSIDE ACTIVITIES)</b>  |  |
|---|--|
| <ul><li>CLARIFY HEALTH (CANADA)</li><li>Board Director, private, for-profit health-data analytics start-up.</li></ul>   | 2022–present   |
| <ul> <li>CANADIAN CENTRE FOR THE PURPOSE OF THE CORPORATION (CCPC)</li> <li>Advisory board member, expert panellist on ESG-related macro issues.</li> </ul>   | 2022–present   |
| MUNK SCHOOL OF GLOBAL AFFAIRS & PUBLIC POLICY <ul> <li>Senior Fellow, mentor, &amp; guest lecturer.</li> </ul>  | 2022–present   |
| <ul> <li>PUBLIC POLICY FORUM (PPF)</li> <li>Senior Fellow and consultative group member of Canada's premier policy think-tank.</li> </ul>   | 2022–present   |
| <ul><li>THE 519 COMMUNITY CENTRE BOARD OF MANAGEMENT</li><li>Board Director, member of finance, governance, and HR committees of non-profit Toronto municipal ag</li></ul>  | 2021–present<br>ency.                                |
| <ul> <li>MASSEY COLLEGE, UNIVERSITY OF TORONTO</li> <li>Member, governing council's finance &amp; audit committee.</li> </ul>   | 2019–present   |
| <ul> <li>CANADIAN ASSOCIATION FOR BUSINESS ECONOMICS (CABE)</li> <li>Board Director, chair of professional development committee.</li> </ul>  | 2019–present   |
| <ul> <li>CANADIAN ASSOCIATION OF RHODES SCHOLARS</li> <li>Board Director, past chair &amp; member of finance committee.</li> </ul>  | 2013–present   |
| PEARSON UNITED WORLD COLLEGE OF THE PACIFIC   | 2005–present   |
| • Vice-Chair, investment comm., 2014-present; Director, Cdn Fdn, 2012-2014; Chair, US Fdn 501c3, 20   | 05–2012.   |
| <ul> <li>Vice-Chair, investment comm., 2014–present; Director, Cdn Fdn, 2012–2014; Chair, US Fdn 501c3, 20</li> <li>NATURAL STATE (CANADA)</li> <li>Board Director, private B-corp.</li> </ul>  | 05–2012.<br><b>2020–2022</b>                         |
| NATURAL STATE (CANADA)  |  |
| <ul> <li>NATURAL STATE (CANADA)</li> <li>Board Director, private B-corp.</li> </ul>   |  |
| <ul> <li>NATURAL STATE (CANADA)</li> <li>Board Director, private B-corp.</li> <li>MENTORSHIP &amp; DEI LEADERSHIP (OUTSIDE ACTIVITIES)</li> <li>UNIVERSITY OF TORONTO, Toronto</li> <li>Mentor, Rotman School of Business 'The Letters' LGBTQ+ Student Group, 2017–present.</li> <li>Mentor, Massey College economics, finance, &amp; law Junior Fellows, 2015–present.</li> <li>SCOTIABANK, Toronto</li> <li>Executive Champion, Indigenous Employee Resource Group, 2019–2022.</li> <li>Founding Member, Steering Committee, Partnership for Global LGBTI Equality, 2019–2022.</li> <li>Founding Member, CEO's Diversity &amp; Inclusion Council, 2017–2022.</li> <li>Mentor, Banking on Women's Leadership (BOWL) &amp; Return to Work Program for Mid-Career Women,</li> <li>Mentor, LGBTQ+ Aspire Development Program, 2017–2022.</li> </ul>   | 2020–2022<br>2015–present<br>2017–2022               |
| <ul> <li>NATURAL STATE (CANADA)</li> <li>Board Director, private B-corp.</li> <li>MENTORSHIP &amp; DEI LEADERSHIP (OUTSIDE ACTIVITIES)</li> <li>UNIVERSITY OF TORONTO, Toronto</li> <li>Mentor, Rotman School of Business 'The Letters' LGBTQ+ Student Group, 2017–present.</li> <li>Mentor, Massey College economics, finance, &amp; law Junior Fellows, 2015–present.</li> <li>SCOTIABANK, Toronto</li> <li>Executive Champion, Indigenous Employee Resource Group, 2019–2022.</li> <li>Founding Member, Steering Committee, Partnership for Global LGBTI Equality, 2019–2022.</li> <li>Founding Member, CEO's Diversity &amp; Inclusion Council, 2017–2022.</li> <li>Mentor, Banking on Women's Leadership (BOWL) &amp; Return to Work Program for Mid-Career Women,</li> <li>Mentor, LGBTQ+ Aspire Development Program, 2017–2022.</li> <li>Speaker &amp; facilitator, 100 Women in Finance, 2017–2022.</li> <li>Advisory Committee, StartProud LGBTQ+ Young Professional Organization, 2017–2022.</li> </ul> | 2020–2022<br>2015–present<br>2017–2022<br>2017–2022. |
| <ul> <li>NATURAL STATE (CANADA)</li> <li>Board Director, private B-corp.</li> <li>MENTORSHIP &amp; DEI LEADERSHIP (OUTSIDE ACTIVITIES)</li> <li>UNIVERSITY OF TORONTO, Toronto</li> <li>Mentor, Rotman School of Business 'The Letters' LGBTQ+ Student Group, 2017–present.</li> <li>Mentor, Massey College economics, finance, &amp; law Junior Fellows, 2015–present.</li> <li>SCOTIABANK, Toronto</li> <li>Executive Champion, Indigenous Employee Resource Group, 2019–2022.</li> <li>Founding Member, Steering Committee, Partnership for Global LGBTI Equality, 2019–2022.</li> <li>Founding Member, CEO's Diversity &amp; Inclusion Council, 2017–2022.</li> <li>Mentor, Banking on Women's Leadership (BOWL) &amp; Return to Work Program for Mid-Career Women,</li> <li>Mentor, LGBTQ+ Aspire Development Program, 2017–2022.</li> <li>Speaker &amp; facilitator, 100 Women in Finance, 2017–2022.</li> </ul>  | 2020–2022<br>2015–present<br>2017–2022               |

## INTERESTS

- Multiple Ironman, Half-Ironman, & marathon finishes; 2007 US Triathlon Nationals.
- Professional ski instructor: Canadian Ski Instructors' Alliance Level 2 certification, Canadian Avalanche Skills Training Levels 1 & 2 certification.
- Canadian Red Cross Emergency First Aid certification.

## LANGUAGES & CITIZENSHIPS

Languages: English (native); French (fluent working); Spanish (working); Portuguese (basic); German (basic) Citizenships: Canada and USA

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