

Columbia Business School
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Academic Employment

Columbia University, Graduate School of Business School

Academic Fellow - Millstein Center, Columbia Law School

Affiliated Faculty - Briger Family Digital Finance Lab, Columbia Business School

Associate Professor, 2022 - to present

Assistant Professor, 2018 - 2022

Hong Kong University of Science and Technology, School of Business and Management

Assistant Professor, 2015 - 2018

Education

PhD in Management Science, HEC Paris, 2015

Visiting Scholar, University of Michigan, 2014

M.Sc. Public Affairs, Science-Po Paris, 2011

M.Sc. Economics & Business, University Paris 1 - Sorbonne & ENS Paris-Saclay, 2008

Selected Publications

1. “Shareholder Activism and Voluntary Disclosure”, with Jordan Schoenfeld, *Review of Accounting Studies*, 2017, 22(3), 1307–1339
2. “Shareholder Litigation and Corporate Disclosure: Evidence from Shareholder Derivative Suits”, with Yun Lou and Rencheng Wang, *Journal of Accounting Research*, 2018, 56(3), 797–842
3. “Corporate Disclosure as a Tacit Coordination Mechanism: Evidence from Cartel Enforcement Regulations”, with G. She and A. Zaldokas, *Journal of Accounting Research*, 2020, 58(2), 295–332
4. “Do Disruptive Life Events Affect How Analysts Assess Risk? Evidence from Deadly Hurricanes”, with Kelvin Law, *The Accounting Review*, 2021, 96(3), 121–140
5. “Political Connections and White-Collar Crime: Evidence from Insider Trading in France”, with R. Coulomb and M. Sangnier, *Journal of the European Economic Association*, 2021, 19(5), 2543–2576
6. “ICOs: Early Evidence on the Role of Disclosure in the Unregulated Crypto Market”, with E. DeGeorge, A. Ellahie and D. Macciocchi, *Journal of Accounting Research*, 2022, 60(1), 129–167
7. “The Effect of Tenure-Based Voting Rights on Stock Market Attractiveness: Evidence from the Florange Act”, with F. Brochet and A. Garel, *Management Science*, 2022, 68(12), 9107–9128
8. “Public Peer Information, Comparability, and the Value Relevance of Private Firms’ Financial Reporting”, with J. Chen, F. Elfers, and J. Pierk, *Review of Accounting Studies*, 2023, 28, 2642 – 2676

9. “When Attention is Away, Analyst Misplay: Distraction and Analyst Forecast Performance”, with A. Garel, P. Joos, and A. Petit-Romec, *Review of Accounting Studies*, forthcoming
10. “Mutual Funds Short-termism and Corporate Share Repurchase”, with X. Li, D. Macciocchi, and C. Sun, *Contemporary Accounting Research*, forthcoming
11. “Say on Pay and Insider Trading”, with F. Brochet, F. Ferri, and C. Sun, *The Accounting Review*, accepted for publication
12. “Firm Boundaries and Voluntary Disclosure”, with John Kepler, Guoman She, and Lynn Wang, *The Accounting Review*, accepted for publication

Selected Working Papers

1. “Learning to Disclose: Disclosure Dynamics in the 1890s Streetcar Industry”, with Matthias Breuer and Robert Stoumbos
 - Revision requested: *Review of Financial Studies* (3rd round)
2. “A New Measure of Voluntary Disclosure: Evidence from Corporate Websites”, with Romain Boulland and Matthias Breuer
 - Revision requested: *Journal of Accounting Research* (3rd round)
3. “Public Company Auditing Around the Securities Exchange Act”, with Matthias Breuer, Jeroen Koenraadt and Robert Stoumbos
 - Revision requested: *The Accounting Review* (3rd round)
4. “Human Capital Disclosures”, with Anthony Le, Maliha Chowdhury, and Ethan Rouen
 - Revision requested: *Journal of Accounting & Economics* (2^d round)
5. “Pay-or-Explain Regulation and Minority Shareholder Expropriation”, with Xingchao Gao, Rongchen Li, and Frank Zhou
 - Revision requested: *Journal of Accounting & Economics* (2^d round)
6. “Decentralized Finance (DeFi) Assurance: Early Evidence”, with Janja Brendel and Jordan Schoenfeld
 - Revision requested: *Review of Accounting Studies* (2^d round)
 - Selected for the 2023 RAST Conference
7. “Behind the EEO Curtain”, with Rachel Flam and Anthony Le
 - Revision requested: *Management Science* (2^d round)
8. “How Private Companies Win the Market’s Attention”, with Matthias Breuer and Maximilian Muhn
9. “The Social Cost of Liquidity Disclosure: Evidence from Hospitals”, with Xavier Giroud, Yifan Ji and Xuelin Li
10. “The Real Effects of Disclosure on Diversity: Evidence from the Canada Business Corporations Act”, with Xingchao Gao and Ole-Kristian Hope

Selected Work-In Progress

1. “Frictions behind Unraveling of Private Information: Evidence from French Administrative Data”, with Laurent Bach, Romain Boulland, Alexandre Garel, Lucas Mahieux and Robert Stoumbos
2. “The Impact of Disclosure Mandate on Board Diversity: Evidence from the NASDAQ Experience”, with Maliha Chowdhury and Eric Talley
3. “The Impact of Disclosure Mandate on Supply Chain Practices: Evidence from the United Kingdom”, with Stanley Huang
4. ‘Carbon Reporting Disclosure Mandate: Evidence from French Private Firms’, with Alexandre Garel and Arthur Petit-Romec

Research Presentations¹

2025: *Accounting Summer Camp, University of Bolzano*^P

2024: *Accounting Economic Society Webinar*^P; *UCSB-ECON DeFi Seminar*^P; *Rutgers University*^P; *Penn State University (Smeal)*^P; *European Accounting Review Conference*^D; *Fudan University*^P; *Peking University HSBC Business School*^P; *HKUST (Environment & Sustainability)*^P; *University of Hong Kong*^P;

2023: *University of Miami (Herbert)*^P; *Northwestern University (Kellogg)*^P; *UCSD (Rady)*^P; *UCLA Accounting Spring Conference*^P; *University of Southern California (Marshall)*^P; *University of Minnesota (Carlson)*^P; *Four School Accounting Research Conference, NYU*^D; *PAC Conference - University of Toronto*^P; *Crypto and Blockchain Economics Research (CBER) Forum Webinar*^P; *13th Biennial Symposium on Information Integrity and Information Systems Assurance - University of Waterloo*^P; *Yale University (SOM)*^P; *Oxford University*^P; *University of Toronto (Rotman)*^P; *35th Annual Accounting Dopuch Conference (Washington University Saint-Louis)*^P; *Annual Burton Conference (Columbia University)*^P; *HEC Paris (Society & Organization Institute; accounting)*^P; *Dartmouth University (Tuck)*^P

2022: *Utah Winter Accounting Conference*^P; *Imperial College (finance)*^P; *Manhattan College*^P; *Stanford University (GSB)*^P; *University of Utah (Eccles)*^P; *EAA*^P; *ABFER Conference*^D; *London Business School Accounting Symposium*^D; *INSEAD Accounting Symposium*^P; *CICF*^D; *MIT Asia Conference in Accounting*^D; *Columbia Business School*^P; *Fordham University*^P; *Corporate Governance and Executive Compensation Research Virtual Series*^P; *University of California Berkeley (Haas)*^P; *University of Houston (Bauer)*^P; *Stanford University (GSB)*^P; *Erasmus University*^P; *Bocconi University*^P; *London Business School*^P; *Tilburg University Winter Research Camp*^P

2021: *AAA FARS Meeting*^P; *Northwestern University (Kellogg)*^P; *London School of Economics*^P; *Boston College*^P; *NEOMA Business School*^P; *Wolfe Virtual European Quant and Macro Investment Conference*^P; *University of Melbourne*^P; *Columbia Business School*^P; *Pekin University*^P; *Conference on Financial Economics and Accounting*^P; *HKUST Accounting Symposium*^D

2020: *AAA FARS Meeting*^D; *Ribstein Law and Economics Colloquium, George Mason University*^P; *Carnegie Mellon University (Tepper)*^P; *Early Insights in Accounting Webinar*^P; *European Accounting Association Virtual Accounting Research Seminars*^P; *M.I.T. (Sloan)*^P; *Baruch College*^P; *Duke University (Fuqua)*^P; *Corporate Governance and Executive Compensation Research Virtual Series*^P; *European Accounting Symposium for Young Scholars*^P

2019: *Chinese University Hong Kong*^P; *Conference on Emerging Technologies in Accounting and Financial Economics, University of Southern California*^P; *Columbia University (Micro-economics)*^P; *17th Annual International Industrial Organization Conference*^P; *Journal of Accounting Research Conference*^P; *American Law and Economics Association Annual Conference*^P; *EASYS*^P; *Aarhus University*^P; *Stanford Summer Camp*^P; *19th Annual Carnegie Mellon Accounting Mini-Conference*^D; *Dartmouth Accounting Research Conference*^P; *Harvard Business School*^P; *Burton Conference Columbia University*^P

¹P = Presenter; D = Discussant

2018: Australian National University (finance)^P; Singapore Management University^P; Financial Intermediation Research Society Conference^P; Hong Kong University of Science and Technology^P; Asian Finance Association Annual Meeting^{P,D}; Global Issues in Accounting Conference (UNC)^P; University of Pennsylvania (Wharton)^P; NEOMA BS Workshop on FinTech & Cryptofinance^P; Burton Conference Columbia University^P

2017: Financial Institutions, Regulation & Corporate Governance Conference^P; Seoul National University^P; Hong Kong Junior Accounting Faculty Conference^P; CEIBS Accounting and Finance Symposium^P; Asian Bureau of Finance and Economic Research Conference^P; Colorado Summer Accounting Research Conference^P; London Business School Accounting Symposium^P; 6th Annual Lithuanian Conference on Economic Research^{P,D}; MIT Asia Conference in Accounting^D; University of Michigan^P; Columbia Business School^P; Georgetown University^P; University of California San Diego (Rady)^P; Waseda University^P

2016: AAA FARS Meeting^P; Washington University (Saint Louis)^P; UTS Australian Accounting Summer Symposium^P; University of Queensland^P; Utah Winter Accounting Conference^P; Swiss Winter Conference on Financial Intermediation^P; Hong Kong University of Science and Technology (finance)^P; University of Hong Kong^P; European Accounting Symposium for Young Scholars^P; European Accounting Association Annual Meeting^P; Hong Kong Polytechnic University^P; Chinese University Hong Kong^P; Berlin Accounting Workshop^P; MIT Asia Conference in Accounting^D; American Accounting Association Annual Meeting^D; European Finance Association Annual Meeting^D; University of Michigan^P; Peking University^P

2015: AAA MAS Meeting^{P,D}; University of Miami^P; Boston University^P; University of Chicago^P; ESSEC^P; London School of Economics^P; National University Singapore^P; Hong Kong University of Science and Technology^P; WHU - Otto Beisheim School of Management^P; IESE^P; London Business School^P; Instituto de Empresa^P; ESMT^P; Bocconi University^P; Maastricht University^P; HEC Paris (Finance)^P; American Law and Economics Association Annual Meeting^{P,D}; Tilburg Accounting Spring Camp^P; MIT Asia Conference in Accounting^{P,D}; AAA Annual Meeting^P; University of Illinois at Chicago^P; Federal Reserve Bank of New York / Journal of Accounting Economics joint conference^P; Singapore Management University Symposium^P; HKUST Accounting Symposium^P

2014: Frontiers of Finance, Warwick University^P; London Business School Trans-Atlantic Doctoral Conference^{P,D}; University of Michigan^P; University of Carlos III^P, Madrid; INSEAD Finance PhD Conference^P; Conference on Empirical Legal Studies^P; HEC Paris^P; INSEAD^P; Paris December Finance Meeting Eurofidai (AFFI)^{P,D}

2013: INSEAD Finance PhD Conference^P; HEC Paris (Finance)^P

Conferences Attended

Accounting Research Conference in memory of Nicholas Dopuch: 2021
American Law and Economics Association Annual Meeting: 2015, 2019
Asian Bureau of Finance and Economic Research Conference: 2017, 2022
CEIBS Accounting and Finance Symposium: 2017
Conference on Empirical Legal Studies: 2014
Contemporary Accounting Research Conference: 2020
Corporate Carbon Disclosures Conference, Stanford University: 2022
Accounting Empirical Conference, University of Minnesota: 2023
Financial Intermediation Research Society Annual Conference: 2018
Global Issues in Accounting Conference: 2015-2019
Hong Kong University of Science and Technology Accounting Symposium: 2015-2017, 2021
Harvard Business School IMO conference: 2022
IESE-ECGI Corporate Governance Conference: 2019
Information, Markets, and Organizations (IMO), Harvard Business School: 2022
INSEAD Accounting Symposium: 2014-2019, 2022 – 2023
Journal of Accounting & Economics Conference: 2019-2022

Journal of Accounting Research Conference: 2017-2022
Journal of Accounting Research 2^d Registered Report Conference: 2021
Junior Accounting Theory Conference: 2015-2016
Kapnick Accounting Spring Conference, University of Michigan: 2019
Labor and Accounting Conference: 2021
Lisbon Accounting Conference: 2019
London Business School Accounting Symposium: 2017-2019, 2022 – 2023
MIT Asia Conference: 2015-2017
Paris December Finance Meeting Eurofidai (AFFI): 2014
Review of Accounting Studies Conference: 2017, 2019-2023
Rotman Accounting Research Conference at University of Toronto: 2016
Singapore Management University Accounting Symposium: 2015
Symposium on Private Firms: Reporting, Financing, and the Aggregate Economy: 2022
Theory and Inference in Capital Market Research Conference, Stanford University: 2017
Tilburg Accounting Spring Camp: 2012, 2015, 2022
UCLA Accounting Conference: 2019-2020
University of Miami Winter Accounting Conference: 2019
Utah Winter Accounting Conference: 2016-2018, 2020, 2022
UTS Australian Accounting Summer Symposium: 2016

Teaching Experience

Yale SOM

Topics in Empirical Accounting Research (PhD), Fall 2023

Columbia Business School

Reporting & Disclosure of ESG Data (MBA) (2022-)

Financial Statement Analysis & Valuation (MBA & EMBA) (2019-)

Methods in Empirical Accounting Research (PhD) (2020-)

Hong Kong University of Science and Technology

Managerial Accounting (Undergraduate)

INSEAD

Tutor for MBA Financial Accounting, Professors Elizabeth Demers & Gilles Hilary

HEC Paris

Introduction to Financial and Managerial Accounting (MSc)

Financial Accounting and Financial Statement Analysis (Undergraduate)

Awards, Grants and Scholarships

Bernstein Center Faculty Research Grant, Columbia University, 2023
Digital Future Initiative Research Grant, Columbia University, 2023
Excellence in Referee Award - Journal of Accounting Research, 2020, 2021, 2022
Best Paper Award (FARS Midyear Meeting), 2021
Richard Paul Richman Center for Business, Law, and Public Policy Grant, 2019
Best Paper Award Asian Finance Association Annual Meeting, 2018
Hong Kong Research Grant Council Grant, 2017-2019
Hong Kong Research Grant Council Early Career Scheme Grant, 2016-2018
Best Paper Award MIT Asia Conference in Accounting, 2015
HKUST Initiation Grant for New Junior Faculty, 2015-2016
Doctoral Fellowship, HEC Paris, 2010-2011; 2014-2015
Doctoral Fellowship, French Ministry of Research, 2011-2014
Agrégation d'économie-gestion, National Rank 7th, 2009
Full Student Fellowship as *Normalien* (ENS Cachan), 2006-2010

Professional Services

Dissertation committee (* indicates chair or co-chair)

Serene Huang, 2021 (Columbia University, first placement: Peking University)
Jeroen Koenraadt, 2022 (Erasmus University, first placement: London School of Economics)
Qingkai Dong, 2023 (Columbia University, first placement: HKUST)
Yiran (Kai) Kang, 2023 (Columbia University, first placement: City U. of Hong Kong)
Wenqiang (Ted) Pan*, 2023 (Columbia University, first placement: Fudan University)
ShinWoo Lee*, 2024 (Columbia University, in-progress)
Li Yang, 2024 (Columbia University, in-progress)
Rongchen Li*, 2025 (Columbia University, in-progress)
Anthony Le, 2025 (Columbia University, in-progress)
Maliha Chowdhury*, 2026 (Columbia University, in-progress)

Editorial Service for Academic Journals:

The Accounting Review, Editorial Board Member (2023-)
European Accounting Review, Editorial Board Member (2024-)

Referee Service for Academic Journals:

Contemporary Accounting Review
European Accounting Review
European Economic Review
Journal of Accounting & Economics
Journal of Accounting Research
Journal of Finance
Management Science
Review of Finance
Review of Financial Studies
Review of Accounting Studies
The Accounting Review
American Political Science Review
Journal of Law & Economics
Journal of Accounting, Auditing and Finance
Journal of Business, Finance & Accounting
Journal of Banking & Finance

Journal of Corporate Finance
Entrepreneurship Theory and Practice

Referee Service for Conferences:

AAA Annual Meeting
AAA FARS Meeting
AAA MAS Meeting
EAA Annual Meeting
MIT Asia Conference in Accounting
Hawaii Accounting Research Conference
Conference on Emerging Technologies in Accounting and Financial Economics (USC)

Referee Service for Grants:

Research Grants Council (RGC) of Hong Kong

Columbia University

Co-organizer of the Burton Accounting Conference: 2019
Co-organizer of the Junior Accounting Faculty Conference: 2019-2023
Co-organizer of the Accounting Division Seminar Series: 2019-2020
Co-organizer of the Accounting Division Brown Bag Series: 2019-2020
Co-organizer of the Accounting Division Informal Reading Group for PhD students: 2018-2023
Recruiting committee at Miami Rookie Camp (2019)
Research associate faculty liaison: 2020-2022

Hong Kong University of Science and Technology

Research Seminar Coordinator, 2016-2018
Learning Community Fellow, 2015-2017
UG Student Recruiter, 2016-2018
PhD Program Committee, 2016-2018

Miscellaneous

Languages: French (Native), English (Fluent), German (Basic)
Hobbies: Reading, Traveling, Sailing (Hudson River Community Sailing, Harlem Yacht Club)
Feminist Press: Board member & Head of the finance committee

Outside Activities

I disclose that I have no ongoing professional activities outside Columbia University that pose a real or apparent conflict of interest.