

EDWARD XUEJUN LI

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ACADEMIC APPOINTMENTS

Baruch College, Zicklin School of Business
Associate Professor, 2012–present
Area Coordinator for the Ph.D. Program, 2016–present

Columbia University, Columbia Business School
Adjunct Associate Professor, 2022–present

University of Rochester, Simon Graduate School of Business
Assistant Professor, 2008–2012

RESEARCH INTERESTS

Securities Regulation and Enforcement, Regulatory Filings, Anti-Corruption Laws, Information Intermediaries, AI and Analytics

PUBLICATIONS

- Li, E., M. Neamtiu, and T. Tu.** Do Firms Withhold Loan Covenant Details? *The Accounting Review*. Forthcoming.
- Li, E., G. Lind, K. Ramesh, and M. Shen.** Externalities of Accounting Disclosures: Evidence from the Federal Reserve. *The Accounting Review* 98(5). 2023.
- Leone, A., E. Li, and M. Liu.** On the SEC’s 2010 Enforcement Cooperation Program. *Journal of Accounting and Economics* 71(1). 2021.
[Featured in Harvard Law School Forum on Corporate Governance, 2020; NYU Law’s Compliance & Enforcement Forum, 2021]
- Bertomeu, J., E. Cheynel, E. Li, and Y. Liang.** How Pervasive is Earnings Management? Evidence from a Structural Model. *Management Science* 67(8). 2021.
- Li, E., C. Wasley, and J. Zimmerman.** The Disclose or Abstain Incentive to Issue Management Guidance. *Journal of Law, Finance, and Accounting* 1(1). 2016.
- Dong, B., E. Li, K. Ramesh, and M. Shen.** Priority Dissemination of Public Disclosures. *The Accounting Review* 90(6). 2015.
- Li, E., K. Ramesh, M. Shen, and J. Wu.** Do Analyst Stock Recommendations Piggyback on Recent Corporate News? An Analysis of Regular-Hour and After-Hours Revisions. *Journal of Accounting Research* 53(4). 2015.
- Li, E.** Revealing Future Prospects without Forecasts: The Case of Accelerating Material Contract Filings. *The Accounting Review* 88(5). 2013.
- Li, E., K. Ramesh, and M. Shen.** The Role of Newswires in Screening and Disseminating Value Relevant Information in Periodic SEC Reports. *The Accounting Review* 86(2). 2011.

Li, E., and K. Ramesh. Market Reaction Surrounding the Filing of Periodic SEC Reports. *The Accounting Review* 84(4). 2009.
[Cited in *Quantitative Analysis*, Macquarie Research, March 2009. Featured in Harvard Law School Forum on Corporate Governance, 2009]

WORKING PAPERS

- Aobdia, D., E. Li, K. Ramesh, and M. Shen.** Which Audits does the PCAOB Monitor Closely? Evidence from EDGAR Searches.
- Bertomeu, J., E. Cheynel, E. Li, and Y. Liang.** How Uncertain is the Market about Managers' Reporting Objectives? Evidence from Structural Estimation.
- Donal, B., H. Lee, E. Li, and A. Sanseverino.** The Unintended Consequence of Anti-Corruption Laws for Disclosure Transparency: Evidence from the U.K. Bribery Act
[Featured in Duke Financial Economics Center's FinReg Blog, 2022]
- Li, E., K. Ramesh, M. Shen, and J. Wu.** Running without Moving? Corporate Disclosure and Annual Price Discovery in Bad versus Good Times.
- Li, E., T. Tu, and D. Zhou.** The Promise and Peril of Generative AI: Evidence from ChatGPT as Sell-Side Analysts.
- Hamm, S., E. Li, and J. Ng.** Earnings Guidance, Bias, and Stock Price Crash Risk.

INVITED WORKSHOP AND CONFERENCE PRESENTATION

American University, 2018; Baruch College, 2008, 2012; Carnegie Mellon University, 2008; College of William & Mary, 2012; Emory University, 2008; George Washington University, 2012; Georgetown University, 2012; Jiangxi University of Finance and Economics, 2019; Lanzhou University, 2020 (virtual); Michigan State University, 2019; Nanjing University of Science and Technology, 2019; New York University, 2018; Ohio State University, 2017; Pennsylvania State University, 2008; Stevens Institute of Technology, 2023; SUNY-Stone Brook University, 2023; Texas A&M University, 2008; Temple University, 2008; University of Oklahoma, 2008; University of Rochester, 2008; University of Syracuse, 2010; University of Virginia (Darden), 2012;

AAA Annual Meeting, Chicago, IL, 2007; AAA Annual Meeting, Anaheim, CA, 2008; AAA Midyear Conference (FARS), New Orleans, LA, 2009; AAA Midyear Conference (FARS), Chicago, IL, 2012; AAA Midyear Conference (FARS), San Diego, CA, 2013; AFA Annual Meeting, Atlanta, GA, 2019; Baruch-Fordham-Rutgers Accounting Symposium, New York, NY, 2017; Baruch-SWUFE Conference, New York, NY, 2013; Colorado Summer Accounting Research Conference, 2022; Conference on Financial Economics and Accounting (FEA), College Park, MD, 2010; CUHK Accounting Conference, 2023; The *Journal of Law, Finance, and Accounting (JLFA)* Conference, New York, NY, 2014; The Penn State Accounting Conference, State College, PA, 2013; Utah Winter Accounting Conference, Salt Lake City, UT, 2010

INVITED DISCUSSION

The *Journal of Law, Finance, and Accounting (JLFA)* Conference, New York, NY, 2019
AAA Midyear Conference (FARS), San Diego, CA, 2013

OTHER INVITED CONFERENCES

The Stanford University "Sustainability Reporting and Control" Conference, Palo Alto, CA, 2023

The Tulane University Mini-Accounting Research Conference, New Orleans, LA, 2023
The *Contemporary Accounting Research* Conference, 2022
Columbia University Burton Conference, New York, NY, 2015, 2019, 2021–2023
The NYU Summer Research Camp, New York, NY, 2013–2017, 2019
The NYU Ross Roundtable on Assessing Materiality, New York, NY, 2016
The Center for Accounting Research & Education (CARE) conference, Washington, DC, 2013
The *Journal of Accounting and Economics* Conference, 2008–2011
American Accounting Association Doctoral Consortium, Lake Tahoe, CA, 2007

INVITED EDITORIAL ACTIVITIES

Track Editor, 2022 AAA FARS Midyear Meeting Research Committee
Scientific Committee Member, 2021/2022 Accounting and Economics Society Conference

AD HOC REFEREE

The Accounting Review; Journal of Accounting and Economics; Journal of Accounting Research; Contemporary Accounting Research; Review of Accounting Studies; Management Science; Financial Analysts Journal; Accounting Horizons; Audit: A Journal of Theory and Practice; Journal of Business Finance and Accounting; Journal of Accounting, Audit and Finance; Journal of Accounting and Public Policy; European Accounting Review; British Accounting Review; Journal of Business Ethics; Quarterly Review of Economics and Finance; Financial Accounting and Reporting Section of the American Accounting Association; MIT Asian Conference in Accounting; HK Research Grants Council

INVITED TALK & DISCUSSION WITH PROFESSIONALS

CFA Society of Hong Kong, *Engagement Programme Series – Analyst Forecasting Power*, 2021
CFA Society of New York, *The Accounting of Cryptoassets: Understanding the Financial Reporting Implications of a New Asset Class*, 2021

GENERAL MEDIA COVERAGE

Lacone, A. Morgan Stanley: 25% of Big Firms to See Shift under Revenue Rules. *Bloomberg Tax*. March 28, 2018.

TEACHING EXPERIENCE

Baruch College

MBA Core Course “ACC 9110 Financial Accounting & Reporting”
Ph.D. Course “ACC 70600 Financial Accounting Reporting Seminar”
Ph.D. Course “ACC 9901 Special Topics in Accounting Research”
Undergraduate Course “ACC 3000 Intermediate Financial Accounting I”
Undergraduate Course “ACC 2101 Introduction to Financial Accounting”

Columbia University

MBA Core Course “B 6001 Financial Accounting”
MBA Course “B 8009 Financial Statement Analysis and Valuation”
Undergraduate Course “B 3013 Financial Accounting”

University of Rochester

MBA Core Course “ACC 401 Corporate Financial Accounting”
MBA Selective Course “ACC 423 Financial Reporting I”
MS Course “ACC 419 Positive Accounting Research”

Michigan State University
Undergraduate Course “ACC 201 Principles of Financial Accounting”

INVOLVEMENT WITH DOCTORAL STUDENTS

- Lu (Lydia) Tong** (2023), “Disclosure Harmonization and R&D Investment Efficiency.” (Dissertation Committee Co-Chair) First appointment – SWUFE.
- Xintian (Tammy) Lin** (2022), “Public Transparency Policy and Private-Sector Financial Misconduct: Evidence from State Freedom of Information Act (FOIA).” (Dissertation Committee Co-Chair) First appointment – Central University of Finance and Economics.
- Heyun (Emma) Li** (2022), “The impact of self-disclosing misconduct on Supplier-customer contracting: Does it pay to be cooperative?” (Dissertation Committee Member) First appointment – Wagner College.
- Sae Young Yoon** (2022), “Bondholders’ Influence on Corporate Disclosure: Evidence from Capital Expenditure Forecasts as a Firm’s Commitment.” (Dissertation Committee Member) First appointment – Framingham State University.
- Xin Yuan** (2021), “Contracting in Direct Asset Sales.” (Dissertation Committee Chair) First appointment – Dongbei University of Finance and Economics.
- Philip Daeun Lee** (2021), “Quid Pro Quo? The SEC Oversight Enforcement and Corporate Lobbying.” (Dissertation Committee Member) First appointment – Nova Southeastern University.
- Amanda Sanseverino** (2020), “The Impact of Anti-Corruption Laws: Evidence from the U.K. Bribery Act’s Extraterritorial Reach.” (Dissertation Committee Co-Chair). Recipient of the *2021 AAA Outstanding International Accounting Dissertation Award*. First appointment – Manhattan College.
- Ying Liang** (2020), “How much does imprecision in accounting measurement enhance?” (Dissertation Committee Member) First appointment – Georgia State University.
- Zhiyuan (Tommy) Tu** (2019), “The Impact of Local Broadband Coverage on U.S. Firms’ Information Environment.” (Dissertation Committee Member) First appointment – SWUFE.
- Devon R. Baranek** (2016), “Efficiency of Financial Accounting Standards Board.” (Dissertation Committee Co-Chair) First appointment – Rider University.
- Jiaxin Liu** (2016), “Do executives have fixed effects on firm-level stock price crash risks?” (Dissertation Committee Member) First appointment – Adelphi University.
- Ken Lei** (2015), “The Corporate Governance Attributes of Prospective Audit Committee members.” (Dissertation Committee Co-Chair) First appointment – California State University.
- Minye (Michael) Tang** (2012), “What Guides the Guidance? An Empirical Examination of the Dynamic Disclosure Theory.” (Dissertation Committee Member) First appointment - Stern School, New York University, New York.

INVITED LECTURE

Xiamen University, 2019

AWARDS AND GRANTS

PSC CUNY Grant, City University of New York, 2013–2014, 2016–2017, 2022–2023
Graduate School Dissertation Completion Fellowship, Michigan State University, 2007–2008

Department of Accounting and Information System Student Research Award, 2007
American Accounting Association Doctoral Consortium Fellow, 2007
Arthur H. Carter Scholarship, Michigan State University, 2005
Gamma Sigma Delta, 2003
Value-Added Fellowship, University of Illinois at Urbana-Champaign, 2001–2002
AIMR Students Scholarship, CFA Institute, 2001

SERVICES

American Accounting Association
FARS Lifetime Achievement and PhD Mentoring Award Committee, Chair, 2024
FARS Lifetime Achievement and PhD Mentoring Award Committee, 2023
FARS Best Paper and Discussant Awards Selection Committee, 2022

Baruch College
Area Coordinator for Ph.D. Program, 2016–present
Executive Committee, 2017–2023
Co-Coordinator for CUNY Adaptive Learning Initiative 2015–2016
Doctoral Program Committee, 2013–2015
Ph.D. Comprehensive Examination Committee, 2013–present
Coordinator for Accounting Research Workshop Series, 2013–2015
Ad hoc Committee for Revising Departmental Mission Statement, 2013

University of Rochester
Ph.D. Qualifying Examination Committee, 2010
Academic Integrity Committee, 2010
Simon Student CFA Club Advisor, 2009–2011

EDUCATION

Ph.D. in Business Administration (Accounting), Michigan State University, 2008
M.S. in Agri. and Cons. Economics, University of Illinois, 2003
M.S. in Business Administration (Accounting), Tsinghua University, 2001
B.S. in Accounting, Tsinghua University, 1999

PROFESSIONAL DEGREES

Chartered Financial Analyst (CFA®), 2004
Certified Professional Accountants of Canada (CPA Canada), 1999

CONSULTING ACTIVITIES

Consulting Activities, 2014–present
Analysis of finance and accounting issues for securities fraud litigation, insider trading, stock derivatives, and executive compensation