OLIVIER DARMOUNI
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COLUMBIA BUSINESS SCHOOL

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Office Contact Information

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Professional Appointments

Associate Professor (untenured)**,** Columbia Business School, 2020-
Visiting Associate Professor, Chicago Booth School of Business, 2021-2022
Assistant Professor**,** Columbia Business School, 2016-2020
CEPR Research Affiliate, 2021-

Education

Ph.D. in Economics, Princeton University, 2016
M1, Economics, Toulouse School of Economics, 2010
B.Sc., Econometrics and Mathematical Economics
London School of Economics, 2009

Fields of Interest

Credit Markets, Monetary Policy, Information Economics

Publications

"Bank Liquidity Provision Across the Firm Size Distribution" *Journal of Financial Economics,* 2022 (with Gabriel Chodorow-Reich, Stephan Luck and Matthew Plosser)

"Learning about Competitors: Evidence from SME Lending" *Review of Financial Studies*, 2021 (with Andrew Sutherland)

"Informational Frictions and the Credit Crunch" *Journal of Finance*, 2020
Brattle Group Prize, distinguished paper in corporate finance

"The Effects of Quantitative Easing on Bank Lending Behavior" *Review of Financial Studies*, 2017 (with Alexander Rodnyansky)

Working Papers

"Investment when New Capital is Hard to Find" (with Andrew Sutherland) *R&R Journal of Financial Economics*

"Nonbank Fragility in Credit Markets: Evidence from a Two-Layer Asset Demand System" (with Kerry Siani and Kairong Xiao)

"Bond Market Stimulus: Firm-Level Evidence" (with Kerry Siani)

"The Bond Lending Channel of Monetary Policy" (with Oliver Geisecke and Alexander Rodnyansky)

"The Rise of Bond Financing in Europe: Five Facts about New and Small Issuers" (with Melina Papoutsi)

"The Savings of Corporate Giants" (with Lira Mota) Data available at fanfrepo.com

"Pulp Friction: Quantity Contracts in Decentralized Markets" (with Simon Essig Aberg and Juha Tolvanen)

Other publications

Corporate Bond Issuance and Bank Lending in the United States (with Kerry Siani), *European Economy: Banks, Regulation, and the Real Sector - Banking and Covid, 2021*

Horizon Effects and Adverse Selection in Health Insurance Markets (with Dan Zeltzer) *Canadian Journal of Economics, forthcoming*

Presentations

2023	Northeastern University, UT Austin, Pompeu Fabra, IESE, Bank of Italy, Atlanta Fed, MFA, UNC-Duke Corporate Finance Conference, NBER Spring LT Asset Management, Short-Term Funding Markets Conference, AFA, NBER Summer Institute (x2), Stanford SITE, Barcelona Summer Forum (x2)
2022	Chicago Booth, Michigan Ross, IMF, McGill, Chicago Fed, Georgetown, UNC, Bank of Spain, Toulouse School of Economics, Nova Business School, CEPR Lenzerheide, AFA (x2)
2021	Notre Dame, MIT Sloan, University of Zurich, Northwestern Kellogg, Federal Reserve Board, Federal Reserve Bank of Philadelphia, Bank of Portugal, NBER Summer Institute (x2), Texas Finance Festival, Boston College, University of Wisconsin-Madison, University of Maryland, Bocconi, Lugano, University of Bonn, Durham, Federal Reserve Bank of Boston, AFA, ECB-RFS Macro-Finance Conference, CEPR Lenzerheide, Barcelona Summer Forum, NYU-NY Fed Financial Intermediation Conference, SFS Cavalcade, CEPR ESSIM, MoFir Workshop in Banking, MFA (x3), FIRS, SWFA, Easter Finance Association, Bundesbank Conference
2020	MFA, FIRS, SFS Cavalcade, ECB, EFA, Econometric Society, World Finance Conference, CEPR Bank of Finland Conference
2019	MFA, Stockholm School of Economics, New York Fed, WFA, Yale SOM, NYU Five Star Conference
2018	Cologne, University of Bonn, MFA, Tilburg, EIEF Rome, Philadelphia Fed, NYU Stern, Bank of England
2017	Copenhagen Business School, New York Fed, WFA, World Congress of IHA, BYU
2016	Princeton, BlackRock, Kellogg School of Management, NYU Stern, UC Berkeley Haas, UCLA Anderson, Wharton, UT Austin, Columbia, Yale SOM, Harvard Business School, University of Maryland, FDIC, Toulouse School of Economics, HEC Paris
2014	Econometric Society North American Meeting

Honors, Scholarships, and Fellowships

2021	Brattle Prize, Distinguished Paper in Corporate Finance, published in Journal of Finance
2016	AQR Top Finance Graduate Award (declined)
2015	BlackRock Applied Research Award, Finalist
2010 – 2016	Princeton University Graduate Scholarship
2009	LSE Department of Economics Prize

Refereeing Activity

American Economic Review, Econometrica, International Journal of Central Banking, Journal of Banking and Finance, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, JFQA, Journal of Financial Services Research, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Political Economy, Management Science, Quarterly Journal of Economics, Review of Finance, Review of Financial Studies

PhD Student Advising

2022	Ritt Keerati (Fed Board), Vrinda Mittal (UNC)
2022	Kerry Siani (MIT), Felipe Netto (Bank of England)
2021	Lira Mota (MIT)
2020	Poorya Kabir (NUS), Yifeng Guo (AQR), Yahui Wang (Dimensional), Danqing Mei (CKGSB)
2018	Melina Papoutsi (ECB), Cynthia Balloch (LSE)
2017	Ye Li (OSU), Pablo Slusky (Maryland)

Outside Activities

None