# **Emmanuel Yimfor**

Columbia Business School Department of Finance Columbia University  $665~\mathrm{W}~130^{th}~\mathrm{St},~\mathrm{New~York},~\mathrm{NY}~10027~\mathrm{USA}$ 

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## **EMPLOYMENT**

Columbia Business School, Columbia University Assistant Professor of Finance

 $\it 2023-Present$ 

Ross School of Business, University of Michigan Assistant Professor of Finance 2020-2023

#### **EDUCATION**

Ph.D. Finance Rice University	2015-2020
M.A. Economics Kent State University, Kent Ohio	2013-2015
M.B.A. Kent State University, Kent Ohio	2010-2012
B.A. Marketing Catholic University of Central Africa	2006-2009

# RESEARCH INTERESTS

Entrepreneurial Finance, Venture Capital, Private Equity, Discrimination, Financial Intermediation, Corporate Finance

## PUBLISHED AND ACCEPTED PAPERS

"Discounting Restricted Securities" with Tarik Umar and Rustam Zufarov Accepted at Journal of Financial and Quantitative Analysis

"Bank Loans and Bond Prices" with James Weston Accepted at Journal of Corporate Finance

"Predicting Success in Entrepreneurial Finance Researchsc" with Jon Garfinkel Accepted at Journal of Corporate Finance

# WORKING PAPERS

"Brokers and Finders in Startup Offerings", R&R Journal of Financial and Quantitative Analysis

"Misconduct Synergies" with Heather Tookes, R&R Journal of Finance

"Funding Black High-Growth Startups" with Lisa Cook and Matt Marx, R&R Journal of Finance

"Minimum Viable Signal? Startup Funding, Race, and Organizational Response to Normative Pressures" with Matt Marx and Qian Wang

"Racial Diversity in Private Capital Fundraising" with Johan Cassel and Josh Lerner

"Alumni Networks in Entrepreneurial Financing" with Ilya Strebulaev, Jon Garfinkel, and Erik Mayer

"Regulatory Arbitrage or Random Errors? Implications of Race Prediction Algorithms in Fair Lending Analysis" with Sabrina Howell, Daniel Greenwald, and Cangyuan Li

"Underwriter Closures: Implications for VC Firm Returns" with Alex Tuft

"Are Creators Better Investors than Managers? Evidence from First-Time Venture Funds" with David Brophy, Shane Miller, and Ye Zhang

"Managing Aggrievement" with Tarik Umar and Jefferson Duarte

#### SELECT WORK IN PROGRESS

"Board Diversity in Private and Public Firms Following George Floyd" with Johan Cassel and James Weston

"Employee Outcomes Following Start Failure" with Heather Tookes

# ACADEMIC PRESENTATIONS, \*denotes presentation by coauthor, \*\*denotes scheduled

#### 2023

Midwest Finance Association (MFA)\*, Finance Organizations and Markets (FOM), Race Racism and Structural Inequality (RSSI), the Brookings Institution, DITE-Winter/Spring Meeting, FEDSA Brown Bag (The PhD Project), Kenan Institute Distinguished Fellow lecture, HEC Paris Entrepreneurship Workshop, Harvard University, Purdue\*, Pontificia Universidad Catlica de Chile, Columbia University, University of Chicago (Booth), University of Utah, California State University-Fullerton, Carnegie Mellon University, London Business School, Duke (Fuqua), University of North Carolina at Chapel Hill

# 2022

ASSA 2023 (X2), 2022 NBER Entrepreneurship, United States Patent and Trademark Office, SFS Calvacade, Dartmouth Corporate Finance Seminar, University of Wisconsin, University of Michigan (Ross Brownbag) (X2), Private Equity Research Consortium (PERC), Toronto Business Development Center, Rice University

#### 2021

American Finance Association (X2), Private Equity Research Consortium (PERC) (X2), Financial Management Association, Workshop on Entrepreneurial Finance and Innovation, University of Michigan (Ross Brownbag), Yale School of Management, CFLP Blue Bag Lunches Gerald R. Ford School of Public, European Finance Association, University of Michigan (Ross Brownbag) (X2), University of Michigan (Public Finance Seminar), University of Pennsylva-

nia (Wharton), University of Toronto (Workshop on Gender, Race and Entrepreneurship), University of Pennsylvania (Wharton)\*, Indiana University (Kelley)\*, University of North Carolina (Kenan-Flagler)\*, University of London (Cass)\*, University of Texas (McCombs)\*, Urban Economics Association-ASSA Conference\*

#### 2020

Southwestern Finance Association\*, University of South Carolina, University of Oklahoma, Kent State University, Rice University, SEC (DERA), FINRA, University of Michigan, Indiana University, Purdue, Virginia Tech, Southern Methodist University, University of Iowa, Baruch College

#### 2019

Lone Star Finance Conference\*, Southwestern Finance Association, Rice University

#### 2018

Financial Management Association, Midwest Finance Association, Rice University

#### ACADEMIC SERVICE

#### Conference Discussions

"Race, Discrimination, and Hedge Funds" by Yan Lu, Narayan Y. Naik, and Melvys Teo American Finance Association, 2023

"The Optimal Size, Financing and Liability of Partnerships" by Shiqi Chen, Bart Lambrecht UBC Summer Conference, 2023

"Why Aren't There More Minority Entrepreneurs?" by Victor Bennett and David Robinson Workshop on Entrepreneurial Finance and Innovation, 2023

"Making the Elite: Top Jobs, Disparities, and Solutions" by Soumitra Shukla Discrimination in the 21st Century, 2023

"Do Startups Benefit From Their Investors' Reputation? Evidence from a Randomized Field Experiment" by Shai Bernstein, Kunal Mehta, Richard Townsend, and Ting Xu Midwest Finance Association, Mar 2022

"Mistake-based Discrimination in Early-Stage Finance: Evidence from Security Choice" by Laura Lindsey and Luana Zaccaria

Workshop on Entrepreneurial Finance and Innovation, Jan 2021

"Investor Tax Credits and Entrepreneurship: Evidence from U.S. States" by Mattew Denes, Sabrina Howell, Filipo Mezzanotti, Xinxin Wang, and Ting Xu Mid-Atlantic Research Conference (MARC), Mar 2021

# Conference Program Committee

2023 FIRS Program Committee

2023 AFA Session Chair

2023 Michigan Fintech Conference Panel Moderator

2023 Mitsui Symposium Program Committee

2022 Midwest Finance Association Selection Committee

2022 European Finance Association Selection Committee

2021 AFA Poster Session Selection Committee

2021 European Finance Association Selection Committee

#### Referee

Review of Finance, Journal of Banking and Finance, Journal of Finance, Review of Financial Studies, Journal of Corporate Finance, Management Science, American Law and Economics Review, Critical Finance Review

# PhD ADVISING (Year, Discipline, First Placement)

Virginia Traweek, Member (2021, Finance, Texas Christian University) James Caldera, Member (2021, Finance, Federal Reserve Board)

## SCHOOL SERVICE

Member Ross Recruitment Committee (2022)

Member Ross Seminar Committee (2020 - 2021)

Ph.D Recruitment Committee (2020-2023)

Committee on Anti-Racism (CAR) (2020-2023)

# MEDIA APPEARANCE

Wall Street Journal CLSBlueSkyLawBloG Columbia Law Business Scholarship Podcast Washington Post

### AWARDS

2023 Inaugural Equal Opportunity Lab Scholar (Ross, University of Michigan) 2023 Kenan Institute Distinguished Fellow (UNC, Kenan Institute)

# **TEACHING**

• Ross (2020-2023)

Entrepreneurial Finance, BBA

Private Equity, Full-time MBA

Venture Capital, Full-time MBA

Global Private Equity, Full-time MBA

Topics in Entrepreneurial Finance and Innovation, Ph.D Reading Group

# PERSONAL INFORMATION

Immigration Status: U.S. Citizen

Personal: Married to Jacqueline Reitz with four children: Rylin, Maggie, Sam, and Charlotte.