Emmanuel Yimfor

Columbia Business School Department of Finance Columbia University 665 W 130th St, New York, NY 10027 USA (212) 854 1100 emmanuel.yimfor@columbia.edu www.eyimfor.com

Updated: August, 2024

EMPLOYMENT

Columbia Business School, Columbia University
Assistant Professor of Finance

Ross School of Business, University of Michigan
Assistant Professor of Finance

2023-Present
2023-Present

EDUCATION

Ph.D. Finance Rice University	2015-2020
M.A. Economics Kent State University, Kent Ohio	2013-2015
M.B.A. Kent State University, Kent Ohio	2010-2012
B.A. Marketing Catholic University of Central Africa	2006-2009

RESEARCH INTERESTS

Entrepreneurial Finance, Venture Capital, Private Equity, Discrimination, Financial Intermediation, Corporate Finance

PUBLISHED AND ACCEPTED PAPERS

"Regulatory Arbitrage or Random Errors? Implications of Race Prediction Algorithms in Fair Lending Analysis" with Sabrina Howell, Daniel Greenwald, and Cangyuan Li, Accepted at Journal of Financial Economics

"Discounting Restricted Securities" with Tarik Umar and Rustam Zufarov Accepted at Journal of Financial and Quantitative Analysis

"Brokers and Finders in Startup Offerings"

 $Accepted \ at \ \textit{Journal of Financial and Quantitative Analysis}$

"Bank Loans and Bond Prices" with James Weston Accepted at Journal of Corporate Finance

"Predicting Success in Entrepreneurial Finance Research" with Jon Garfinkel Accepted at Journal of Corporate Finance

"Misconduct Synergies" with Heather Tookes, R&R Journal of Finance

"Funding Black High-Growth Startups" with Lisa Cook and Matt Marx, R&R Journal of Finance

"Minimum Viable Signal: Venture Funding, Social Movements, and Race" with Matt Marx and Qian Wang, Reject & Resubmit Management Science

"Racial Diversity in Private Capital Fundraising" with Johan Cassel and Josh Lerner

"Alumni Networks in Entrepreneurial Financing" with Ilya Strebulaev, Jon Garfinkel, and Erik Mayer

"Underwriter Closures: Implications for VC Firm Returns" with Alex Tuft

"Investor Expertise and Private Investment Selection" with Shane Miller and Ye Zhang

"Fairness and Policy Outcomes" with Tarik Umar and Jefferson Duarte

"Venturing into Racial Diversity on Startup Boards" with Johan Cassel and James Weston

"Financing The Next VC-Backed Startup: The Role of Gender" with Camille Hebert and Heather Tookes

ACADEMIC PRESENTATIONS, *denotes presentation by coauthor, **denotes scheduled

2024

2024 NBER Public Economics*, University of Toronto*, Frankfurt School of Finance*, Halle IWH*, ESMT Berlin*, SITE Stanford 2024*, UBC Summer Finance Conference 2024, Northwestern Causal Inference Conference 2024, University of Michigan*, Binghamton University, Vanderbilt University*, University of Maryland, University of Washington, Columbia University, Florida International University, 2024 SFS Calvacade, 2024 NBER Corporate Finance Summer Institute, 2024 MARC*, 2024 Frontiers In Finance Conference*, 2024 SFA Conference*, 2024 AOM annual meeting*, MFA 2024, PERC 2024, Discrimination in the 21st Century: Fostering Conversations Across Fields, 2024, Kent State University**

2023

SITE Financial Regulation, MIT*, 2023 Annual Carey Finance Conference*, U.S. Census Bureau*, University of Michigan Law and Economics Workshop, Private Equity Research Consortium (PERC) (X2), Midwest Finance Association (MFA)*, Finance Organizations and Markets (FOM), Race Racism and Structural Inequality (RSSI), the Brookings Institution, DITE-Winter/Spring Meeting, FEDSA Brown Bag (The PhD Project), Kenan Institute Distinguished Fellow lecture, HEC Paris Entrepreneurship Workshop, Harvard University, Purdue*, Pontificia Universidad Catlica de Chile, Columbia University, University of Chicago (Booth), University of Utah, California State University-Fullerton, Carnegie Mellon University, London Business School, Duke (Fuqua), University of North Carolina at Chapel Hill, University of Rochester

2022

SFS Calvacade, Dartmouth Corporate Finance Seminar, University of Wisconsin, University of Michigan (Ross Brownbag) (X2), Private Equity Research Consortium (PERC), Toronto Business Development Center, Rice University

2021

American Finance Association (X2), Private Equity Research Consortium (PERC) (X2), Financial Management Association, Workshop on Entrepreneurial Finance and Innovation, University of Michigan (Ross Brownbag), Yale School of Management, CFLP Blue Bag Lunches Gerald R. Ford School of Public, European Finance Association, University of Michigan (Ross Brownbag) (X2), University of Michigan (Public Finance Seminar), University of Pennsylvania (Wharton), University of Toronto (Workshop on Gender, Race and Entrepreneurship), University of Pennsylvania (Wharton)*, Indiana University (Kelley)*, University of North Carolina (Kenan-Flagler)*, University of London (Cass)*, University of Texas (McCombs)*, Urban Economics Association-ASSA Conference*

2020

Southwestern Finance Association*, University of South Carolina, University of Oklahoma, Kent State University, Rice University, SEC (DERA), FINRA, University of Michigan, Indiana University, Purdue, Virginia Tech, Southern Methodist University, University of Iowa, Baruch College

2019

Lone Star Finance Conference*, Southwestern Finance Association, Rice University

2018

Financial Management Association, Midwest Finance Association, Rice University

ACADEMIC SERVICE

Conference Discussions

"Explaining Racial Disparities in Personal Bankruptcy Outcomes" by Bronson Argyle, Sasha Indarte, Benjamin Iverson, and Christopher Palmer

SFS Cavalcade North America, 2024

"The Labor Impact of Generative AI on Firm Values" by Andrea Eisfelt, Gregor Schubert, Bledi Taska, and Miao Zhang

Wharton Initiative on Financial Policy and Regulation, 2024

"How Can Monitoring Benefit Investors? Evidence from 85 Billion Cell Phone Signals" by Jack Xiaoyong Fu

Western Finance Association, 2024

"Race, Discrimination, and Hedge Funds" by Yan Lu, Narayan Y. Naik, and Melvys Teo American Finance Association, 2023

"The Local Origins of Business Formation" by Emin Dinleroz, Timothy Dunne, John Haltiwanger, and Veronika Penciakova

NBER Entrepreneurship Fall, 2023

"The Optimal Size, Financing and Liability of Partnerships" by Shiqi Chen, Bart Lambrecht UBC Summer Conference, 2023

"Why Aren't There More Minority Entrepreneurs?" by Victor Bennett and David Robinson Workshop on Entrepreneurial Finance and Innovation, 2023

"Making the Elite: Top Jobs, Disparities, and Solutions" by Soumitra Shukla Discrimination in the 21st Century, 2023

"Do Startups Benefit From Their Investors' Reputation? Evidence from a Randomized Field Experiment" by Shai Bernstein, Kunal Mehta, Richard Townsend, and Ting Xu

Midwest Finance Association, Mar 2022

"Mistake-based Discrimination in Early-Stage Finance: Evidence from Security Choice" by Laura Lindsey and Luana Zaccaria

Workshop on Entrepreneurial Finance and Innovation, Jan 2021

"Investor Tax Credits and Entrepreneurship: Evidence from U.S. States" by Mattew Denes, Sabrina Howell, Filipo Mezzanotti, Xinxin Wang, and Ting Xu Mid-Atlantic Research Conference (MARC), Mar 2021

Conference Program Committee

2024 SFS Cavalcade NA Program Committee and Session Chair

2024 FIRS Program Committee

2024 Western Finance Association Program Committee and Session Chair

2024 European Finance Association Selection Committee

2023 FIRS Program Committee

2023 AFA Session Chair

2023 Michigan Fintech Conference Panel Moderator

2023 Mitsui Symposium Program Committee

2022 Midwest Finance Association Selection Committee

2022 European Finance Association Selection Committee

2021 AFA Poster Session Selection Committee

2021 European Finance Association Selection Committee

Referee

Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Banking and Finance, Journal of Finance, Review of Financial Studies, Journal of Corporate Finance, Management Science, American Law and Economics Review, Critical Finance Review, American Economic Review

PhD ADVISING (Year, Discipline, First Placement)

Alex Tuft, Member (2024, Finance, University of Wyoming)

Virginia Traweek, Member (2021, Finance, Texas Christian University)

James Caldera, Member (2021, Finance, Federal Reserve Board)

SCHOOL SERVICE

Member CBS Recruitment Committee (2025)

Member Ross Recruitment Committee (2023)

Member Ross Seminar Committee (2020 - 2021)

Ph.D Recruitment Committee (2020-2023)

Committee on Anti-Racism (CAR) (2020-2023)

MEDIA APPEARANCE

Harvard Law School Forum on Corporate Governance (Minimum Viable Signal: Venture Funding, Social Movements, and Race)

Michigan Minds (Funding Black High-Growth Startups)

Wall Street Journal (Alumni Networks)

Columbia Law School Blue Sky Blog (Misconduct Synergies)

Columbia Law School Blue Sky Blog (Venturing into Racial Diversity on Startup Boards)

Business Scholarship Podcast

Washington Post

SEC annual report to congress on capital formation

AWARDS

2023 Inaugural Equal Opportunity Lab Scholar (Ross, University of Michigan) 2023 Kenan Institute Distinguished Fellow (UNC, Kenan Institute)

TEACHING

• Columbia Business School (2023-Present)

Corporate Finance

Ph.D. lecture on Discrimination in Entrepreneurial Finance

• Ross (2020-2023)

Entrepreneurial Finance, BBA

Private Equity, Full-time MBA

Venture Capital, Full-time MBA

Global Private Equity, Full-time MBA

Topics in Entrepreneurial Finance and Innovation, Ph.D Reading Group

OUTSIDE ACTIVITIES

Columbia Business School requires faculty members to disclose any activities that might present a real or apparent conflict of interest. I have no such activities to disclose.

PERSONAL INFORMATION

Citizenship: U.S.

Personal: Married to Jacqueline Reitz with four children: Rylin, Maggie, Sam, and Charlotte.

: