

Lisa Yao Liu

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Employment

Assistant Professor of Business, Accounting Division, Columbia Business School, July 2020 - present.

Education

PhD in Accounting, the University of Chicago Booth School of Business, 2020.

Support area: Economics, Coordinated sequence: Econometrics and Statistics

MBA, the University of Chicago Booth School of Business, 2020.

MA in Economics, Duke University, 2015.

BBA in Accounting, Renmin University of China, 2013.

Research

Publication

"Proactive Financial Reporting Enforcement and Shareholder Wealth"

with Hans Christensen and Mark Maffett, *Journal of Accounting and Economics*, Vol. 69, No. 2-3, 2020.

"The Real Effects of Mandated Information on Social Responsibility in Financial Reports: Evidence from Mine-Safety Records"

with Hans Christensen, Eric Floyd, and Mark Maffett, *Journal of Accounting and Economics*, Vol. 64, No. 2-3, 2017.

Working Paper

"Auditors' Cross-Client Learning: Evidence from Data Breaches"

Dissertation Committee: Philip G. Berger, Hans Christensen (chair), Christian Leuz, Mark Maffett, Mike Minnis

Stigler Center PhD Dissertation Award (Bradley Fellowship)

Previously titled "Do Auditors Help Prevent Data Breaches?"

"The Effect of Firms' Information Exposure on Safeguarding Employee Health: Evidence from COVID-19"

with Shirley Lu

Journal of Accounting Research, conditional acceptance

Presented at the 2022 Journal of Accounting Research conference

The Chazen Global Research Fund (\$10,000)

"The Role of Managerial Reporting Quality in Investment Efficiency"
with Philip G. Berger, Feng Li, and M.H. Franco Wong

"The Effect of Public Firm Audit Regulation on Private Firm Auditing: Audit-Partner-Level Evidence"
with Lijing Tong
Best Paper Award, Haskell & White Corporate Reporting and Governance Conference

"(In)Consistent Internal-External Communication? How Firm Internal Communication Affects Voluntary Disclosure"
with Ehsan Azarmsa and Suzie Noh

"Cash Substitution and Deferred Consumption as Data Breach Harms"
with Lior Strahilevitz
Previously titled "How Do Data Breaches Affect Consumer Spending?"

"Capital Market Incentives and Regulatory Challenges in Investor-State Dispute Settlement"
with Anthony Le

"Long-Run Economic Consequences of Firm Avoidance in the Threshold Regulation: Evidence from the Sarbanes-Oxley Act"

Work In Progress

"Financial Reporting Regulation and Firm Dynamics"
Research proposal and data access are approved by the U.S. Census Bureau and the IRS

"Externalities of Improved Internal Controls"
with Philip G. Berger, Feng Li, and M.H. Franco Wong

"The Effect of SEC Regulations on Private Firms"
with Xi Wu

"Trust in Regulators and Product Market Access"
with Yu Cao
George J. Stigler Center for the Study of the Economy and the State, Research Grant (\$35,000)
The World Bank East Asia and Pacific Research Fund (\$20,000)

"The Incremental Role of Self-Regulatory Organizations Given SEC Disclosure Enforcement: Evidence from Fairness Opinion Providers' Conflict of Interest Disclosures"
with Phil Berger, Rachel Geoffroy, and Claudia Imperatore
Presented at the 2021 Journal of Accounting Research Second Registered Reports Conference
Bernstein Center Faculty Research Grant (\$10,000)

"ESG Rating Agencies and Conflicts of Interests"
with Sonakshi Agrawal and Shivaram Rajgopal

"The Social Impact on Court Judges"
with Trung Nguyen

"Court Judge Economics Knowledge and Firm Disclosure"
with Maxi Muhn

Invited Presentation

2023:

Hawaii Accounting Research Conference (presenter and discussant), FARS (discussant and session chair, scheduled), George Washington University Cherry Blossom Conference (scheduled).

2022:

Hawaii Accounting Research Conference (presenter and discussant), FARS Midyear Meeting (presenter and discussant), Machine Lawyering Conference at the CUHK: Legal Innovation in the Digital Society, Colorado Boulder Summer Conference on Consumer Financial Decision Making (Plenary Session Presenter), Columbia University (brownbag), CBS Summer Internship (Guest Speaker), AAA (presenter and discussant), Haskell & White Corporate Reporting and Governance Conference, Columbia University Bernstein Center Research Colloquium, FMA.

2021:

Singapore Management University, Columbia University Burton Accounting Conference, Columbia University (brownbag×2), Harvard Business School, CAPANA, CBS Summer Internship (Guest Speaker), Annual Symposium on Applications of Contextual Integrity at the University of Chicago, CCSRG, American Law and Economics Association Annual Meeting, The Ohio State University (brownbag), Journal of Accounting Research Second Registered Reports Conference, Public Policy Lessons conference (presenter and session chair), University of Hong Kong, NYCU International Finance Conference, Global AI Finance Research Conference.

2020:

University of Rochester, Stanford University, New York University, Northwestern University, Columbia University (seminar, brownbag), The Wharton School of the University of Pennsylvania, London Business School, University of Toronto, London School of Economics and Political Science, National University of Singapore.

2019:

Accounting PhD Rookie Recruiting and Research Camp, Stigler Lunch Workshop, Emerging Scholar Session at CMU Accounting Mini Conference, AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, University of Chicago, Stigler Center Mini-Conference.

2018 and prior:

University of Chicago, SEC Doctoral Symposium, AAA Annual Meeting, FARS Midyear Meeting, Advanced Microeconomic Analysis at Duke University (Guest Speaker), 3rd World Emerging Market Economics and Finance Conference (Presenter and Discussant).

Invited Conference

2022:

Labor and Accounting Conference, EFA, Four School Accounting Research Conference, Journal of Accounting Research Conference, Harvard IMO conference, American Law and Economics Association Annual Meeting, SEC "Hot Topics" Conference, Annual Accounting Research Conference in memory of Nicholas Dopuch, PCAOB/TAR Conference on Auditing and Capital Markets, Accounting, Organizations, and Society Conference on Accounting for Sustainability and Climate Change, Columbia University Burton Accounting Conference, Corporate Carbon Disclosures sustainability conference, RAST.

2021:

Accounting Design Project (moderator), Columbia University Burton Accounting Conference (moderator), Labor and Accounting Conference, Journal of Accounting Research Conference, EAA Annual Conference, UMASS-EM Normandie Research Conference on Corporate Social Responsibility (CSR), CARE Conference, MIT Asia Accounting Conference, Stanford Accounting Summer Camp, Finance, Organization and Markets (FOM) Research Conference, PCAOB/TAR Conference on Auditing and Capital Markets, ASBS COP26 ESG and Climate Finance Conference, AAA New Faculty Consortium, Colloquium on ESG Disclosure, Review of Accounting Studies Annual Conference.

2020:

Columbia Junior Accounting Faculty Conference, Journal of Accounting Research Conference, Political Economy of Finance, PCAOB/TAR Conference on Auditing and Capital Markets, Review of Accounting Studies Annual Conference.

2019:

PCAOB/TAR Conference on Auditing and Capital Markets, Annual NBER Conference in Artificial Intelligence (AI), NBER Young Scholars Workshop on the Economics of AI (*Selected Participant*), Global Issues in Accounting Conference, CMU Summer Symposium, Duke University Accounting Theory Summer School, Journal of Accounting Research Conference.

2018 and prior:

Global Issues in Accounting Conference, Journal of Accounting Research Conference, 1st Accounting Theory Workshop Series: Structural Estimation and Accounting Dynamics, Jr. Accounting Theory Conference, Journal of Accounting and Economics Conference, SEC Annual Conference on Financial Market Regulation, Review of Accounting Studies Annual Conference, Accounting Hall of Fame, Northwestern-Duke Workshop on Research Design for Causal Inference.

Teaching

Columbia Business School (Instructor)

Financial Accounting (MBA Core and undergraduate), 2021 - 2022

University of Chicago Booth School of Business (Teaching Assistant)

Financial Accounting (Executive MBA Core), 2017 - 2018
With Professor Haresh Sapra (Chicago, London, and Hong Kong)
Deans' Office commendation for exceptional teaching service

The Firm and the Non-Market Environment (Executive MBA Elective), 2016
With Professor Marianne Bertrand (Chicago)
Deans' Office commendation for exceptional teaching service

Financial Accounting (MBA Core), 2016 - 2018
With Professor Mark Maffett and Professor João Granja (Chicago)

Accounting, Economic, and Regulatory Issues in Complex Deals (MBA Core), 2018 - 2019
With Professor Mark Maffett (Chicago)

Honors and Awards

Best Paper Award – Haskell & White Corporate Reporting and Governance Conference	2022
Financial Accounting and Reporting Section (FARS) Excellence in Reviewing Award	2022
Bernstein Center Faculty Research Grant	2021
The Chazen Global Research Fund	2021
AAA Representative to the EAA Doctoral Colloquium	2020
Outstanding TA Award (Chicago Booth EMBA)	2020
Stigler Center PhD Dissertation Award (Bradley Fellowship)	2019
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow	2019
George J. Stigler Center for the Study of the Economy and the State, Research Grant	2018 - 2019
Deloitte Foundation Doctoral Fellowship	2018 - 2019
Dean's Office Commendation for Exceptional Teaching Service	2016 - 2018
AAA FARS Doctoral Consortium Fellow	2018
PhD Fellowship, University of Chicago Booth School of Business	2015 - 2020
Oscar Mayer Fellowship	2016
MA in Economics Merit Scholarship	2014 - 2015
Merit Student Prize	2009 - 2011
Exchange Studies Scholarship	2011

Non-Academic Experience

Masters' Alumni Advisory Board (MAAB), Founding Member, Duke University, 2020 - 2022.
 Management Systems Consulting, Assistant Consultant, Los Angeles, 2014.
 Ernst & Young, Auditor, Beijing, China, 2012.
 CitiBank, Sales, Beijing, China, 2011.
 Beyond the Pivot, International Volunteer, Hain and Wa, Ghana, 2011.
 EcoSecurities, Finance Assistant, Dublin, Ireland, 2011.

Academic Service

Ad-Hoc Reviewer: *Journal of Accounting and Economics*, *Journal of Accounting Research*, *The Accounting Review*, *Management Science*, *Accounting Organizations and Society*, *Strategic Management Journal*, *Journal of International Business Studies*, AAA, FARS Midyear Meeting, Hawaii Accounting Research Conference

Co-organizer of Columbia University Accounting Seminar Series, Accounting Brownbag Series, Accounting Alumni Day, Accounting DEI Research Seminars (2021 - 2023)
 Member of Faculty Recruiting Committee (2021-2022)
 Member of the Committee for the CBS Sixth-Year Fellowship Award (2022 - 2024)
 Faculty Sponsor for MBA Independent Study, MS Program Intensive Applied Research Course, Dean's Office Summer Research Internship Program, Undergraduate Research Fellows Program (2020 - 2022)
 Faculty Advisor for First Generation Investors of the Columbia Chapter (2022 - present)

Outside Activities (required conflict of interest disclosure)

None