SANGMIN SIMON OH

665 W 130th St, New York, NY 10027 · oh@gsb.columbia.edu · www.sangmino.net

Academic Appointments

Columbia Business School — 2024 – Present
Assistant Professor of Finance

Education

The University of Chicago — 2024
Booth School of Business & Kenneth C. Griffin Department of Economics
Ph.D. Joint Program in Financial Economics (Dissertation: "Social Inflation")
Committee: Ralph Koijen (chair), Niels Gormsen, Lars Peter Hansen, Stefan Nagel

University of Pennsylvania — 2018
Jerome Fisher Program in Management and Technology (M&T)
M.S. & B.S. in Electrical Engineering, School of Engineering and Applied Science
B.S. in Economics, Wharton School

Research Areas

Asset Pricing, Investments, Insurance

Work and Industry Experience

AQR Capital Management, Greenwich, CT — 2016
Research Analyst, Global Stock Selection

Forefront Capital Management, Mumbai, India — 2015
Research Analyst, Special Situations Group

Republic of Korea Army, Seoul, South Korea — 2012–2014
Discharged a Platoon Sergeant, 5th Armor Brigade

Publications

1. **Cross-sectional Skewness** (with Jessica Wachter)
Review of Asset Pricing Studies, 12(1), March 2022, p.155–198

2. **Pricing of Climate Risk Insurance: Regulation and Cross-Subsidies**
(with Ishita Sen, Ana-Maria Tenekedjieva)
Journal of Finance, Forthcoming

Working Papers

3. **Limited Risk Transfer Between Investors: A New Benchmark for Macro-Finance Models**
(with Xavier Gabaix, Ralph Koijen, Federico Mainardi, Motohiro Yogo)

4. **Asset Demand of U.S. Households**
(with Xavier Gabaix, Ralph Koijen, Federico Mainardi, Motohiro Yogo)

5. **Climate Capitalists**
(with Niels Gormsen, Kilian Huber)

6. Social Inflation
(solo-authored)

7. Democratizing Private Markets: Private Equity Performance of Individual Investors
(with Cynthia Balloch, Federico Mainardi, and Petra Vokata)

8. Green Price Pressure
(with Xicheng Li, Don Noh, Sean Shin, and Jihong Song)
** Supersedes previous working paper, Unpacking the Demand for Sustainable Equity Investing"*

9. High-Frequency Expectations from Asset Prices: A Machine Learning Approach
(with Aditya Chaudhry)

Conferences, Seminars, and Discussions

Invited Seminars & Talks

- **2026 (scheduled)**: KU-KAIST Joint Seminar
- **2025**: USC Marshall, SNU Business School, NYU Stern, Penn Wharton, USC Darla Moore (invited but cancelled due to weather), LUISS Guido Carli, 2025 SoFiE Financial Econometrics Summer School, Korean Insurance Academic Society (2x), Family Enterprises Canada
- **2024**: Georgetown McDonough, Arizona State Carey, UBC Sauder, University College London, Colorado Boulder, OSU Fisher, Federal Reserve Board, Emory Goizueta, HKU Business, NUS, Columbia Business School, Notre Dame Mendoza, Boston College, Bocconi, SKKU

Conference Presentations

- **2025**: IPC Current Issues in Alternatives Symposium, Baruch/JFQA 2025 Climate Finance Conference, E(astern)FA Annual Meeting, SFS Cavalcade NA, WFA Annual Meeting, NYU Stern Climate Finance Conference, CEPR Gersenzee Asset Pricing, Yale Junior Finance Conference, Workshop on Structured Finance to Fund Climate Solutions, WAPFIN@Stern Conference, UT Dallas Fall Finance Conference, Carey Finance Conference
  * Select presentations by co-authors: NBER Asset Pricing Spring, Sustainability Conference on Capital Finance, Private Capital Symposium (LBS), SEC Conference on Financial Market Regulation
- **2024**: AFA Annual Meeting×3, SGF Conference 2024, Junior Finance Conference on Valuations, Bocconi, SKKU, SFS-Cavalcade Asia-Pacific, CAFM 2024
  * Select presentations by co-authors: NBER SI Household Finance
- **2023**: WFA Annual Meeting, SoFiE Annual Conference, Yiran Fan Memorial Conference, Booth Finance Brownbag
  * Select presentations by co-authors: SFS Cavalcade NA, Federal Housing Finance Agency (FHFA)
- **2022**: NBER Insurance Fall Meeting, Swiss Society for Financial Market Research Conference,Booth Finance Brownbag
  * Select presentations by co-authors: NBER SI Corporate Finance, NBER Asset Pricing Fall, NBER Innovative Data in Household Finance, Stanford GSB, Columbia GSB
- **2021**: AFA Meeting PhD Poster Session (×2), E(astern)FA Annual Meeting, WFA Annual Meeting, Booth Finance Brownbag
  * Select presentations by co-authors: SoFiE Machine Learning Conference, NBER Insurance, SITE 2021, NY Fed/NYU Financial Intermediation Conference, World Risk and Insurance Economics Congress
- **2020**: Chicago Booth, SFS Cavalcade, MFA Annual Meeting, International Risk Management Conference, Bergen Fintech Conference, Bank of England Modelling with Big Data & Machine Learning Conference
  * Select presentations by co-authors: NBER SI Corporate Finance, NBER Asset Pricing Fall, NBER Innovative Data in Household Finance, Stanford GSB, Columbia GSB

- **2019**: Booth Finance Brownbag
  * Select presentations by co-authors:JHU Carey Conference, Wharton

Discussions (available at personal website)

- **2026 (scheduled)**: AFA (2x), Econometric Society World Congress
- **2025**: IMF Macro-Financial Research Conference, E(astern)FA Annual Meeting, Virtual WEFI Seminar, SFS Cavalcade NA Annual Meeting, FIRS Annual Meeting, Yiran Fan Memorial Conference, FIRS Annual Meeting (2x), Five-Star Conference
- **2024**: MFA Annual Meeting, E(uropean)FA Annual Meeting, CAFM, SFS Cavalcade Asia-Pacific
- **2021**: E(astern) FA Annual Meeting
- **2020**: Bank of England Modelling with Big Data & Machine Learning

Awards, Scholarships, and Grants

Reuben Mark Initiative Course Development Grant — for "Financial Narratives: A Data-Driven Approach" 2025

FESE De la Vega Prize (for research on financial markets) — for "Climate Capitalists" 2025

Moskowitz Prize (for sustainable finance research) —- for "Climate Capitalists" 2024

Best Paper Award: Conference on Asia-Pacific Financial Marekts —- for "Climate Capitalists" 2024

John Leusner Fellowship 2024

E-axes Forum Research Prize on Climate Finance 2023
—- for "Pricing of Climate Risk Insurance: Regulatory Frictions and Cross-Subsidies"

Best Paper Prize in Responsible Finance: European Finance Association (EFA) 2022
—- for "Pricing of Climate Risk Insurance: Regulatory Frictions and Cross-Subsidies"

Becker Friedman Institute Bradley Fellowship Award 2022

Stigler PhD Dissertation Award 2022

Liew Fama-Miller Fellowship (Top 3rd Year Finance Paper) 2021
—- for "Inside the Minds of Modern-Day Central Banks: The Role of Financial Markets"

WFA PhD Candidate Award for Outstanding Research—- for "Social Inflation" 2021

Yiran Fan Memorial Prize (Inaugural Recipient) 2021

Fama-Miller Research Professional Development Fellowship 2021

2nd Place in PhD Category: UChicago Three-Minute Thesis Competition 2021

Arnold Zellner Doctoral Prize (Best Student Paper on Bayesian Methods) 2020
—- for "High-Frequency Expectations from Asset Prices: A Machine Learning Approach"

Best PhD Paper Award: Conference on Asia-Pacific Financial Markets 2020
—- for "Unpacking the Demand for Sustainable Equity Investing"

Drumheller Family Foundation PhD Fellowship 2020

Drumheller Family Foundation PhD Fellowship 2019

John and Serena Liew Fama-Miller PhD Fellowship 2018

Teaching Experience

Columbia Business School

Capital Markets & Investments (MBA)	Instructor (Rating(s): 4.9/5.0, 4.8/5.0)	2025
Empirical Asset Pricing II (PhD)	Instructor (Rating(s): 4.8/5.0)	2025
Pre-Thesis Seminar (PhD)	Guest Instructor	2025

The University of Chicago, Booth School of Business

Quantitative Portfolio Management (MBA)	TA for Ralph Koijen	2023
Blockchain, Cryptocurrencies, and Web3 (MBA)	TA for Anup Malani & Anthony Zhang	2023
Portfolio Choice & Asset Pricing (PhD)	TA for Stefan Nagel	2022
Quantitative Portfolio Management(MBA)	TA for Ralph Koijen	2022
Portfolio Choice & Asset Pricing (PhD)	TA for Stefan Nagel	2021
Quantitative Portfolio Management(MBA)	TA for Ralph Koijen	2021
Corporate Finance Theory (PhD)	TA for Douglas Diamond & Zhiguo He	2021
International Macro Policy (EMBA)	TA for Brent Neiman	2021
International Macro Policy (MBA)	TA for Brent Neiman	2020
Big Data (MBA)	TA for Veronika Rockova	2020

University of Pennsylvania, The Wharton School

Wharton Investment Trading Group, Quant Team	Student Instructor	2018
Investment Management (MBA, UG)	TA for Robert Stambaugh	2017
International Financial Markets (MBA, UG)	TA for Amir Yaron	2017
Behavioral Finance (MBA, UG)	TA for Nikolai Roussanov	2017
Investment Management (MBA, UG)	TA for Robert Stambaugh	2016

Professional Experience

Organizer

- Co-Organizer of Retail Investors in Private Equity (RIPE) Working Group 2025–26
- Co-Organizer of Demand in Asset Markets (DAM) Working Group 2024–25
- Organizer for Econ Dynamics Working Group (with Lars Hansen) 2021–22, 2022–23
- Co-Organizer for Chicago Booth Asset Pricing Working Group 2021–22, 2022–23
- Founder of Chicago Booth ML in Finance Reading Group 2020–21, 2021–22, 2022–23
- Co-Organizer for Chicago Booth Finance Brownbag 2020–21

Leadership

- Certified Mental Health First Aider 2021
- Graduate Student Liaison (GSL), Economics Department 2021
- Co-President of Political Economy Club (PEC), Economics Department 2020–21
- Chicago Booth Standing Committee on PhD Climate 2020–21

Referee

- Journal of Finance, Review of Financial Studies, Journal of Financial Economics, American Economic Review: Insights, Review of Finance, Journal of Financial and Quantitative Analysis, Journal of Empirical Finance

Program Review

- SFS Cavalcade NA (2026), E(uropean)FA Annual Meeting (2026), Baruch/JFQA Climate Finance and Sustainability Conference (2026), AFA PhD Poster Session (2026), SFS Cavalcade NA (2025), Eastern FA Meeting (2025), European Association of Young Economists Annual Meeting (2024, 2025), Empirics and Methods in Economics Conference (2020)

Additional Information

Citizenship

South Korea. Born 1992.

Computer Skills

Python (advanced), Stata (intermediate), Matlab (intermediate), R (intermediate)

Interests

Classical piano, Wildlife photography (mostly squirrels), Competitive soccer (positions: LB, DM), Soccer refereeing (Certified Level 5, Korea Football Association)

I run a daily listserv called Plausibly Exogenous (900+ subscribers) and two blogs called Better Know A Dataset (BKAD) (500+ subscribers) and Price and Prejudice (50+ subscribers).

I run manage three AI-assisted podcasts: Better Know A Paper (BKAP), Better Know A Topic (BKAT), and Better Know A Company (BKAC).Price and Prejudice (500+ subscribers).

Languages

English (fluent), Korean (native), Japanese (intermediate), Spanish (intermediate)

Outside Activities

None

This Version: December 31, 2025