

# BRUNO PELLEGRINO

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## EMPLOYMENT & AFFILIATIONS

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- **Columbia Business School** - Assistant Professor of Finance *2023-Present*
- **National Bureau of Economic Research** - Faculty Research Fellow *2025-Present*
- **University of Chicago** (Stigler Center) - Affiliate Fellow *2023-Present*
- **CESifo Network** (Macro, Money & International Finance) - Affiliate Member *2022-Present*
- **University of Maryland** (Smith School) - Assistant Professor of Finance *2021-2023*
- **University of Chicago** (Booth School) - Pre-Doc. Research Fellow *2012-2014*
- **Credit Suisse** (London) - Global Macro Research Analyst *2010-2012*
- **Nomura/Lehman Brothers** (London) - Fixed Income/FX Internship *2010-2010*
- **Société Générale** (London) - Fixed Income/FX Internship *2009-2010*

## EDUCATION

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- **University of California Los Angeles** (Anderson School) - Ph.D. Business Economics *2014-2020*
- **London School of Economics** - M.Sc. Finance and Economics *2008-2009*
- **Bocconi University** (Milan) - B.Sc. Economics *2005-2008*
- **Hong Kong University of Science & Technology** - Semester Abroad *2007-2007*

## PUBLISHED & ACCEPTED PAPERS

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- **Barriers to Global Capital Allocation** (with E. Spolaore and R. Wacziarg)  
*Quarterly Journal of Economics* (2025)

SPANISH BANKING ASSOCIATION (AEB): Federico Prades Award for Young Economist *2022*

PRESENTATIONS: Utah Winter Finance Conference, NBER International Finance & Macroeconomics, Princeton University, UC Berkeley Economics, London Business School, USC Marshall, OSU Fisher, UT Austin McCombs, U.Washington Foster, BI Norwegian Business School, UChicago International Macro-Finance Conference, Online International Finance & Macro Seminar (OIFM), BSE Summer Forum, CESifo Macro Money and Finance, American Finance Association, Society for Economic Dynamics, Colorado Winter Finance Summit, European Finance Association, HEC-CEPR Macro-Finance Conference, Yale Junior Finance Conference, D.C. Junior Finance Conference, WEFIDEV, CSEF-DISES U. of Naples Federico II, US International Trade Commission, Econometric Society (ASSA), European Economic Association, Money Macro and Finance Society, FIW Conference, IBEFA Young Economist Seminar Series, RCEA Money Macro & Finance, T3M.

- **“Product Differentiation and Oligopoly: a Network Approach”**

*American Economic Review* (2025)

PORTUGAL COMPETITION AUTHORITY (ADC): Best Paper on Competition Policy	2022
WESTERN FINANCE ASSOCIATION (WFA): Best Paper on Corporate Finance	2021
EUROPEAN ECONOMIC ASSOCIATION (EEA): Best Job Market Paper	2020
UCLA ANDERSON: Xavier Drèze Prize, for Outstanding Research Paper	2020
UNICREDIT JOB MARKET BOOTCAMP: Best Presentation Award	2019

PRESENTATIONS: NBER Economic Fluctuations and Growth, NBER Industrial Organization, NBER Mega-Firms Conference, NBER Summer Institute (Income Distribution and Macro), Columbia Macroeconomics, Columbia Finance, UPenn Wharton, Northwestern Kellogg (Finance), Northwestern Kellogg (MEDS), UMaryland (Economics Dept.), University of Maryland Smith, University of Cambridge, University of Southern California (Economics Dept.), UMinnesota Carlson, Texas A&M Mays, Bank of Italy, Stockholm IIES, Einaudi Institute for Economics and Finance (EIEF), Swiss Finance Institute/EPFL, Bocconi University, American Finance Association, Western Finance Association, Society for Economic Dynamics, SFS Cavalcade North America, Texas Finance Festival, BSE Summer Forum, UK Competition & Markets Authority, Hellenic Competition Commission, UChicago Networks Conference, Oxford Firm Heterogeneity & the Macroeconomy, Finance Organizations and Markets (FOM), EARIE, Econometric Society European Meeting, IIOC, American Economic Association, Royal Economic Society, Econometric Society World Congress, European Economic Association, Oligo Workshop.

- **A Tale of Two Networks: Common Ownership and Product Market Rivalry** (with F. Ederer)

*Review of Economic Studies* (2025)

ECONOMETRIC SOCIETY: Best Paper at ESEM	2022
AMERICAN LAW & ECONOMICS ASSOCIATION: Best Paper in Antitrust/Competition Policy	2023
WASHINGTON CENTER FOR EQUITABLE GROWTH: Research Grant	2021

PRESENTATIONS: NBER Mega-Firms Conference, NBER Organizational Economics, NYU Stern, USC Marshall, Duke Fuqua, Federal Trade Commission, Berkeley/Columbia/Duke/MIT/Northwestern IO Theory Conference, Red Rock Finance Conference, LSE Networks Conference, UTDT Annual Conference, Finance, Organizations & Markets, American Economic Association, American Finance Association, Equitable Growth Conference, Swiss Finance Institute/USI, Copenhagen Business School, Cambridge Judge, Tillburg U., Maastricht U., Econometric Society European Meeting, BSE Summer Forum, Society for Economic Dynamics, GMU Center for Micro-Economic Policy, European Finance Association, North American Econometric Society Summer Meeting, Midwest Finance Association, CEPR FirmOrgDyn, Cambridge Network Economics Conference, ALEA, SAET.

- **Quantifying the Effect of Red Tape on Investment: a Survey Data Approach** (with G. Zheng)

*Journal of Financial Economics* (2024)

PRESENTATIONS: Rice U. Conference on Firms Productivity and Growth, UChicago Booth, BSE Summer Forum, CEBRA, Econometric Society Asia Meeting, American Economic Association, Econometric Society European Meeting, ESCOE, UCLA-UCBerkeley Political Economy Workshop, DC Junior Finance Conference, London Business School (TADC).

- **The Great Startup Sellout and the Rise of Oligopoly** (with Florian Ederer)

*American Economic Association: Papers & Proceedings* (2023)

- **Mergers and Acquisitions under Common Ownership** (with M.Antón, M.Giné, and F.Ederer)

*American Economic Association: Papers & Proceedings* (2023)

## WORKING PAPERS

- **Unbalanced Financial Globalization** (with Damien Capelle)

PRESENTATIONS: Northwestern Kellogg (*scheduled*), NBER International Trade & Investment, Yale Cowles Conference on Spatial Dynamics, SFS Cavalcade, Universitat Pompeu Fabra, UChicago International Macro-Finance Conference, Michigan State, Fed St.Louis/Wash U. Conference on Macroeconomics & Inequality, GWU International Macro Seminar, CEPR Salento Macro Meetings, CESifo Macro Money and International Finance; DC Junior Finance Conference, Washington Area International Finance Symposium, American Economic Association, European Economic Association, IMF Annual Macro-Finance Conference, CKGSB.

- **New Products** (with Abhiroop Mukherjee, Alminas Žaldokas, Yiman Ren and Tomas Thornquist)

PRESENTATIONS: UC Berkeley Economics (*scheduled*), NBER Innovation Information Initiative, Finance Organizations & Markets, SED, CEMFI, ESADE Spring Finance Workshop, UChicago Stigler Center Affiliate Conference.

- **The Devil You Know: Rational Inattention to Discrete Choices when Prior Information Matters**  
*Reject & Resubmit, Journal of Economic Theory*

PRESENTATIONS: Econometric Society/ASSA (*scheduled*).

- **Diagnosing the Italian Disease** (with L. Zingales)

PRESENTATIONS: Cornell U. 100 years of Development, American Economic Association, European Economic Association, UCLA Anderson-UCBerkeley Haas Political Economy Workshop.

## GRANTS, SCHOLARSHIPS, FELLOWSHIPS

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- **Washington Center for Equitable Growth** - Grant (with F.Ederer, \$45,000) *2021*
- **London Business School** - Wheeler Institute Grant (\$18,590). *2019*
- **UCLA Price Center for Entrepreneurship** - Summer Research Grant (×3 - \$24,000). *2017-2019*
- **UCLA Graduate Division** - Dissertation year fellowship. *2019*
- **UCLA Center for Global Management** - Grant (×2 - \$9,000). *2017-2018*
- **UCLA Anderson** - Early advancement to candidacy award. *2017*

## CONFERENCE DISCUSSIONS

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- NBER Monetary Policy in Emerging Markets *2025*
- UChicago BFI Frontier Topics in Macro-Finance *2025*
- USC Macro-Finance Conference *2025*
- Finance, Organizations and Markets (FOM) *2024*
- Columbia-NYU-Princeton-Wharton-Yale 5-Star Conference *2023*
- International Industrial Organization Conference (IIOC) *2023*
- American Economic Association (AEA) *2023*
- European Finance Association (EFA) *2022*

- Western Finance Association (WFA) *2022*
- U.Mannheim Firm Heterogeneity and Macroeconomics *2022*
- Finance, Organizations and Markets (FOM) *2021*
- European Finance Association (EFA) *2021*
- International Industrial Organization Conference (IIOC) *2021*
- London Business School Trans-Atlantic Doctoral Conference *2019*

## TEACHING EXPERIENCE

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- **Columbia Business School** - Foundations of Valuation (MBA core) - Instructor *2023-2025*
- **UMaryland** - International Finance (Undergraduate elective) - Instructor *2021-2023*
- **UCLA** - Entrepreneurial Economics and Finance (PhD elective) - Instructor *2020*
- **UCLA** - Managerial Economics (MBA/EMBA core) - Teaching Assistant *2016-2019*

## CONFERENCE ORGANIZATION

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- **Western Finance Association (WFA)** - Program Committee *2024, 2025, 2026*
- **Society for Financial Studies (SFS) Cavalcade** - Program Committee *2024, 2025, 2026*
- **Financial Intermediation Research Society (FIRS)** - Program Committee *2024, 2025, 2026*
- **European Finance Association (EFA)** - Program Committee *2024, 2025, 2026*
- **Columbia Business School** - New Empirical Finance Conference - Organizing Committee *2024, 2025*
- **Italian Financial Economics Association (IFEA)** - Program Committee *2024, 2025*
- **Finance Research Association (FRA)** - Program Committee *2023*
- **NBIM/Oxford** Conference on Corporate Governance and IO - Program Committee *2023*
- **GSU Conference on Financial Economics and Accounting (CFEA)** - Program Committee *2023*

## REFEREE SERVICE

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- **Economics (General Interest):** Econometrica (×2), Quarterly Journal of Economics (×3), American Economic Review (×2), Journal of Political Economy (×3), Review of Economic Studies (×2), Journal of the European Economic Association (×6), AER Insights.
- **Finance:** Journal of Finance (×2), Review of Financial Studies (×4), Journal of Financial Economics, Review of Finance (×2), Finance Research Letters, Management Science (×2).
- **Macroeconomics:** American Economic Journal: Macroeconomics (×4); Review of Economic Dynamics; Journal of Political Economy: Macroeconomics.
- **Economic Theory:** Journal of Economic Theory (×3), Journal of Mathematical Economics (×2).
- **Industrial Organization:** RAND Journal of Economics (×3), International Journal of Industrial Organization, Review of Industrial Organization.
- **International Finance & Trade:** Journal of International Money and Finance, International Tax & Public Finance, IMF Economic Review.
- **Other Fields:** Journal of Law, Economics & Organization(×3), Journal of Applied Econometrics, Economic Letters (×2)