Jesse Schreger
Columbia Business School
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EDUCATION

2015	Harvard University Ph.D., Political Economy and Government
2007	University of Pennsylvania B.A., Economics and International Relations

ACADEMIC POSITIONS

2023-	Associate Professor (with tenure), Economics Division, Columbia Business School
2020-	Class of 1967 Associate Professor (untenured), Economics Division, Columbia Business School
2017-20	Assistant Professor, Economics Division, Columbia Business School
2016-17	Assistant Professor, Harvard Business School
2015-16	Post-Doctoral Fellow, International Economics Section, Princeton University
2014	Dissertation Intern, Board of Governors of the Federal Reserve

PROFESSIONAL ACTIVITIES

2022-	Co-Organizer, NBER IFM Data Sources Project
2021-	Research Affiliate, CEPR (IMF, FE)
2020-	Co-Organizer, Stanford Big Data Initiative in International Macro-Finance
2020-	Term Member, Council on Foreign Relations
2019-	Founding Co-Director, Global Capital Allocation Project
2016-	Faculty Research Fellow, NBER (IFM, EFG, AP)
2016-	Member, Macro-Finance Society
2017-18	Chazen Faculty Fellow, The Jerome A. Chazen Institute for Global Business, Columbia Business School

EDITORIAL POSITIONS

2020-	Associate Editor, *Journal of International Economics*

PUBLICATIONS

Peer Reviewed Publications

1. Hassan, Tarek, Jesse Schreger, Markus Schwedeler, and Ahmed Tahoun. "Sources and Transmission of Country Risk." Forthcoming, *Review of Economic Studies.*
2. Du, Wenxin, and Jesse Schreger. "Sovereign Risk, Currency Risk, and Corporate Balance Sheets." *Review of Financial Studies* 35, no. 10 (2022): 4587-4629.
3. Coppola, Antonio, Matteo Maggiori, Brent Neiman, and Jesse Schreger. "Redrawing the Map of Global Capital Flows: The role of cross-border financing and tax havens." *Quarterly Journal of Economics* 136, no. 3 (2021): 1499-1556.
4. Lilley, Andrew, Matteo Maggiori, Brent Neiman, and Jesse Schreger. "Exchange Rate Reconnect." *Review of Economics and Statistics* 101, no. 4 (2022): 845-855.
5. Du, Wenxin, Carolin E. Pflueger, and Jesse Schreger. "Sovereign Debt Portfolios, Bond Risks, and the Credibility of Monetary Policy." *Journal of Finance* 75, no. 6 (2020): 3097-3138.
6. Maggiori, Matteo, Brent Neiman, and Jesse Schreger. "International currencies and capital allocation." *Journal of Political Economy* 128, no. 6 (2020): 2019-2066.
7. Du, Wenxin, Joanne Im, and Jesse Schreger. "The US Treasury Premium." *Journal of International Economics* 112 (2018): 167-181.
8. Hébert, Benjamin, and Jesse Schreger. "The Costs of Sovereign Default: Evidence from Argentina." *American Economic Review* 107, no. 10 (2017): 3119-45.
9. Du, Wenxin, and Jesse Schreger. "Local Currency Sovereign Risk." *Journal of Finance* 71, no. 3 (2016): 1027-1070.
10. Frankel, Jeffrey, and Jesse Schreger. "Over-optimistic Official Forecasts and Fiscal Rules in the Eurozone." *Review of World Economics* 149, no. 2 (2013): 247-272.

Other Publications

1. Du, Wenxin, and Jesse Schreger. "CIP Deviations, the Dollar, and Frictions in International Capital Markets." *Handbook of International Economics, Volume 6* (2022): 147-197.
2. Maggiori, Matteo, Brent Neiman, and Jesse Schreger. "The Rise of the Dollar and Fall of the Euro as International Currencies." *AEA Papers and Proceedings*, 109, (2019): 521-26.

Working Papers

1. Clayton, Christopher, Amanda Dos Santos, Matteo Maggiori, and Jesse Schreger. "Internationalizing Like China."
2. Beck, Roland, Antonio Coppola, Matteo Maggiori, Martin Schmitz, and Jesse Schreger. "The Geography of Capital Allocation in the Euro Area"
3. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "A Framework for Geopolitics and Economics"
4. Schreger, Jesse, Pierre Yared, and Emilio Zaratiegui. "Central Bank Credibility and Fiscal Responsibility"

CASES

"Brexit," with Laura Alfaro and Haviland Sheldahl-Thomason. HBS Case 717-028, March 2017.

SEMINAR AND CONFERENCE PRESENTATIONS

2022	Princeton University, University of Minnesota Carlson Finance, University of Rochester Mini-Conference in International Economics, Stanford GSB, Yale University, Hunter College, University of Minnesota Macroeconomics, Peking University, BdF-BoE-BdI International Macroeconomics Workshop, UCLA Anderson, Harvard University Macroeconomics and International Economics Seminar, Chicago Booth Finance Seminar, Asian Bureau of Finance and Economic Research (ABFER)
2021	London School of Economics, University of Michigan, University of Texas - Dallas, Society for Economic Dynamics, NBER Summer Institute International Finance and Macroeconomics (IFM), University of Maryland, Bank of Canada, Macro-Finance Society, American Enterprise Institute
2020	Federal Reserve Bank of St. Louis, Baruch College, NBER Asset Pricing, JRCPPF 9th Annual Conference at Princeton University, NBER Economic Fluctuations and Growth (EFG), Duke/UNC Macro-Finance Conference, MIT Sloan Finance, European Central Bank, Banque de France/European Central Bank Workshop on International Financial Flows, Berkeley Haas Finance Seminar
2019	University of Chicago, International Monetary Fund, Federal Reserve Bank of San Francisco, Einaudi Institute for Economics and Finance, NBER Summer Institute International Finance and Macroeconomics (IFM), Fordham University, Richman Center at Columbia University
2018	London School of Economics, London Business School, NBER Economic Fluctuations and Growth (EFG), NBER IFM Data Session, NYU, SFS Cavalcade, Banque de France and Bundesbank Monetary Policy Challenges Conference, Brown, Macro-Finance Society
2017	Federal Reserve Bank of Minneapolis, Federal Reserve Board, Federal Reserve Bank of New York, Society for Economic Dynamics – Edinburgh, Stanford GSB, Wharton, George Washington University, Wisconsin, NBER Summer Institute International Finance and Macroeconomics/International Asset Pricing
2016	MIT, Harvard University, Columbia University, University of Cambridge, BIS, Federal Reserve Bank of Chicago, NBER Conference on Capital Flows and Debt in Emerging Markets, AEA, Interdisciplinary Sovereign Debt Research & Management Conference at Georgetown Law, European Economic Association, Yale SOM Junior Finance Conference
2015	University of California-Berkeley, University of North Carolina Kenan-Flagler, Princeton, Chicago International Macro-Finance Conference, Society for Economic Dynamics, NBER Summer Institute (IFM and EFMB), BIS, IDB, Boston College, Boston University, Brown University, Federal Reserve Bank of Boston, Harvard Business School, Northwestern Kellogg, NYU Stern, University of Chicago Booth, DIW Berlin
2014	Federal Reserve Board, International Monetary Fund
2013	Western Finance Association, State Street Center for Applied Research

INVITED DISCUSSIONS

1. Atkeson, Andy, Jonathan Heathcote, and Fabrizio Perri. "The End of Privilege: A Reexamination of the Net Foreign Asset Position of the United States." NBER Summer Institute EFMB, July 2022.
2. Boehm, Christoph and T. Niklas Kroner. "The US, Economic News, and the Global Financial Cycle." NBER Summer Institute ME/IFM/MEFM, July 2022.

3. Cerutti, Eugenio, Catherine Casanova, and Swapan-Kumar Pradhan. "Banking Across Borders: Are Chinese Banks." AEA/ASSA Annual Meeting, January 2022.
4. Bianchi, Javier, Saki Bigio, and Javier Bianchi. "Scrambling for Dollars: International Liquidity, Banks, and Exchange Rates." AEA/ASSA Annual Meeting, January 2022.
5. Gilchrist, Simon, Bin Wei, Vivian Yue, and Egon Zakrajsek. "Sovereign Risk and Financial Risk." NBER International Seminar on Macroeconomics, June 2021.
6. Jiao,Yang, Ohyun Kwon, and Jae-Whak Roh. "International Trade and the Currency Composition of Corporate Debt." China Macro and Finance Study Group, May 2021.
7. Liao, Gordon, and Tony Zhang. "The Hedging Channel of Exchange Rate Determination." Federal Reserve Board External Seminar, May 2021.
8. Alfaro, Laura, Ester Faia, Ruth Judson, and Tim Schmidt-Eisenlohr. "Elusive Safety: The New Geography of Capital Flows and Risk." Macro-Finance Society, October 2020.
9. Koijen, Ralph, and Motohiro Yogo. "Exchange Rates and Asset Prices in a Global Demand System." NBER SI MEFM/IFM/ME, July 2020.
10. Niepmann, Friederike, and Tim Schmidt-Eisenlohr. "Institutional Investors, the Dollar, and U.S. Credit Conditions." NBER SI MEFM, July 2019.
11. Hur, Sweon, Illenin Kondo, and Fabrizio Perri. "Real Interest Rates, Inflation and Default." NBER IFM, Spring 2019.
12. Hale, Galina, Julia Bevilaqua, and Eric Tallman. "Corporate Spreads, Sovereign Spreads, and Crises." NBER International Seminar on Macroeconomics, June 2019.
13. Jiang, Zhengyang, Arvind Krishnamurthy, and Hanno Lustig. "Dollar Safety and the Global Financial Cycle." AEA/ASSA Annual Meeting, January 2019.
14. Calomiris, Charles W., Mauricio Larrain, Sergio Schmukler, and Tomas Williams. "The Search for Yield and the Size Premium in Emerging Market Corporate Debt." AEA/ASSA Annual Meeting, January 2019.
15. Verner, Emil and Gyozo Gyongyosi. "Household Debt Revaluation and the Real Economy: Evidence from a Foreign Currency Debt Crisis." AEA/ASSA Annual Meeting, January 2019.
16. Ammer, John, Stijn Classes, Alexandra Tabova, and Caleb Wroblewski. "Searching for Yield Abroad: Risk-Taking through Foreign Investment in U.S. Bonds." IMF Annual Research Conference, November 2018.
17. Jiang, Zhengyang, Arvind Krishnamurthy, and Hanno Lustig. "Foreign Safe Asset Demand and the Dollar Exchange Rate." NBER SI IFM, July 2018.
18. Augustin Patrick, Mikhail Chernov, and Dongho Song. "Sovereign Credit Risk and Exchange Rates: Evidence from CDS Quanto Spreads." Duke/UNC Asset Pricing Conference, April 2018.
19. Avdjiev, Stafan, Catherine Koch, And Hyun Song Shin. "Exchange Rates and the Transmission of Global Liquidity." NBER Capital Flows, Currency Wars, and Monetary Policy, April 2018.
20. Bruno, Valentina, Se-Jik Kim and Hyun Song Shin. "Exchange Rates and the Working Capital Channel of Trade Fluctuations." AEA/ASSA Annual Meeting, January 2018.

21. Williams, Tomas. "Capital Inflows, Sovereign Debt and Bank Lending: Micro-Evidence from an Emerging Market." NBER IFM Fall Meeting, October 2017.
22. Bocola, Luigi and Alessandro Dovis. "Self-Fulfilling Debt Crises: A Quantitative Analysis." Government Debt: Constraints and Choices, University of Chicago Becker Friedman Institute, April 2017.
23. Barrot, Jean-Noel, Erik Loualiche, and Julien Sauvagnat. "The Globalization Risk Premium." AEA/ASSA Annual Meeting, January 2017.
24. Hassan, Tarek, Thomas Mertens, and Tony Zhang. "Currency Manipulation." NBER EFMB, July 2016.
25. Augustin, Patrick, Valeri Sokolovski, Marti G. Subrahmanyam, and Davide Tomio. "Why do Investors Buy Sovereign Default Insurance?" IFSID, 2016.
26. Korinek, Anton. "Currency Wars or Efficient Spillovers?" AEA/ASSA Annual Meeting, January 2016.
27. D'Erasmo, Pablo and Enrique Mendoza. "Distributional Incentives in an Equilibrium Model of Domestic Sovereign Default." NBER Sovereign Debt and Financial Crisis Conference, October 2013.

HONORS AND AWARDS

2022	Keynote Speaker for 8th BdF-BoE-BdI International Macroeconomics Workshop
2021	Sloan Research Fellow
2020	Eccles Research Award in Finance and Economics, Columbia Business School
2020	AQR Young Researcher Award
2020	*Review of Economic Studies* Excellence in Refereeing Award
2020	Economics in Central Banking Award for the Global Capital Allocation Project
2018	AQR Insight Award for "International Currencies and Capital Allocation"
2018	*American Economic Review* Excellence in Refereeing Award
2014	Harvard University Dissertation Completion Fellowship

PhD STUDENT ADVISING

Paul Bouscasse (Sciences Po), Yang Jiao (Fudan University), Ritt Keerati (Fed Board), Mai Li (Guanghua School of Management), Lira Mota (MIT Sloan), Andy Pham (Bank of America), Anurag Singh (ITAM), Wonmun Shin (Sejong University), Kerry Siani (MIT Sloan), Ken Teoh (IMF), Mengxue Wang (IMF), Yahui Wang (Dimensional Fund Advisors), Jing Zhou (IMF)

ACADEMIC VISITS

Short-Term Visitor, Einaudi Institute for Economics and Finance, June 2019

Short-Term Visitor, Becker Friedman Institute for Economics at the University of Chicago, April 2019

REFEREE SERVICE: *Quarterly Journal of Economics, American Economic Review, Review of Economic Studies, Journal of Political Economy, Econometrica, Journal of Finance, Journal of Financial Economics, Journal of*

International Economics, AEJ Macro, Review of Financial Studies, Review of Economics and Statistics, Journal of the European Economic Association, Journal of Monetary Economics, Review of Finance, Economics and Politics, International Tax and Public Finance, Review of Asset Pricing Studies, International Economic Review.

Outside Activities: Academic Advisory Board, NLAnalytics