

# Dominik Supera

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## Address

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## Academic Appointments

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Columbia Business School, Finance Division  
Assistant Professor of Finance 2022 –

## Education

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The Wharton School, University of Pennsylvania  
Ph.D. in Finance 2016 – 2022

Warsaw School of Economics  
M.A. in Economics 2011 – 2013  
B.A. in Economics 2008 – 2011

## Research Interests

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Macro-Finance, Financial Intermediation, Corporate Finance, Monetary Policy

## Publications

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“Twin Defaults and Bank Capital Requirements”  
(with C. Mendicino, K. Nikolov, J. Rubio-Ramirez, J. Suarez)  
*Journal of Finance*, forthcoming

“Systemic Risk and Monetary Policy: The Haircut Gap Channel of the Lender of Last Resort”  
(with M. Jasova, L. Laeven, C. Mendicino, J-L. Peydro)  
*Review of Financial Studies*, forthcoming

“Policy Uncertainty, Lender of Last Resort and the Real Economy” (with M. Jasova, C. Mendicino)  
*Journal of Monetary Economics*, 2021, 118: 381–398

“Bank Capital in the Short and in the Long Run” (with C. Mendicino, K. Nikolov, J. Suarez)  
*Journal of Monetary Economics*, 2020, 115: 64–79

“Optimal Dynamic Capital Requirements” (with K. Nikolov, C. Mendicino, J. Suarez)  
*Journal of Money, Credit, and Banking*, 2018, 50: 1271–1297

## Working Papers

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“Running Out of Time (Deposits): Falling Interest Rates and the Decline of Business Lending, Investment and Firm Creation”

## Work In Progress

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“A Farewell to ARMs? How the Short Rate Determines the Supply of ARMs” (with I. Drechsler)

“The Impact of Banks on Long-term Rates: Evidence from the COVID-era Stimulus”  
(with I. Drechsler)

“Monetary Policy, Labor Income Inequality and Credit: Evidence from Matched Employee-Employer and Credit Registers” (with M. Jasova, C. Mendicino, E. Panetti, J-L. Peydro)

## Seminars and Conferences

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\* *scheduled*, ‡ *discussion*

- 2024 AFA<sup>‡</sup>, Utah Winter Finance Conference, MFA, SFS Cavalcade<sup>‡</sup>, New York Fed / NYU Stern Conference on Financial Intermediation<sup>‡</sup>, Oxford-VU Macro-finance conference, IBEO Workshop
- 2023 UBC Winter Finance Conference<sup>‡</sup>, MFA, SGF Swiss Society for Financial Market Research, Swiss Winter Conference on Financial Intermediation, Federal Reserve Bank of New York, Columbia Business School, UCLA Fink Center Conference on Financial Markets<sup>‡</sup>, 12th MoFiR Workshop on Banking, Gerzensee European Summer Symposium in Financial Markets (ESSFM), EFA, Temple Fox Fisher-Shain Conference, University of Toronto Junior Finance Conference, USC Marshall Macro-Finance Conference
- 2022 Oklahoma (Price), Virginia (Darden), EIEF, Georgia Tech (Scheller), European Central Bank, Federal Reserve Board, CEMFI, Duke (Fuqua), Johns Hopkins (Carey), Imperial College Business School, WUSTL (Olin), Harvard Business School, Fordham (Gabelli), Columbia Business School, UNC at Chapel Hill (Kenan-Flagler), Boston Fed, SFS Cavalcade<sup>‡</sup>, 6th Rome Junior Finance Conference, BSE Summer Forum<sup>‡</sup>, IBEO Workshop, 2022 Annual IJCB Conference, UW-Madison Junior Finance Conference, Fisher-Shain Conference (Temple Fox)<sup>‡</sup>, New York University (Stern), University of Bonn Finance, SFA, Santiago Finance Workshop
- 2021 Macro Finance Society Workshop, Bristol Workshop on Banking, SED, ESEM, Wharton, Oxford – ETH Macro-finance Conference<sup>‡</sup>
- 2020 SFS Cavalcade, Wharton
- 2019 NBER Summer Institute, Philadelphia Fed, AFA, Wharton, ECB
- 2018 EABCN Pompeu Fabra, Midwest Macro, MoFiR Workshop on Banking, Wharton
- 2017 Wharton
- 2016 ECB Macropprudential Research Workshop

## Teaching Experience

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Foundations of Valuation (MBA), Columbia Business School

Instructor

*2023 – present*

International Financial Markets (Undergraduate and MBA), Wharton

Teaching Assistant for Professor Urban Jermann

*2018 – 2020*

Macroeconomics and the Global Economic Environment (MBA), Wharton

Teaching Assistant for Professor Joao Gomes	<i>2018 – 2019</i>
Intertemporal Macroeconomics and Finance (PhD), Wharton	
Teaching Assistant for Professor Joao Gomes	<i>2019 – 2020</i>

## Professional Experience

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European Central Bank	
Consultant, DG Research	<i>2017 – present</i>
Junior Economist, DG Research	<i>2015 – 2016</i>
Research Analyst, DG Financial Stability	<i>2014 – 2015</i>
Trainee, DG Research	<i>2013 – 2014</i>
National Bank of Poland	
Research Assistant, Economic Institute	<i>2011 – 2012</i>

## Refereeing

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Review of Economic Studies, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Monetary Economics, Management Science, Journal of Economic Theory, Review of Corporate Finance Studies, Journal of Banking and Finance, Review of Economics Dynamics, Journal of Money, Credit, and Banking, Journal of Financial Services Research

## Fellowships and Awards

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IBEO/UniCredit Foundation Best Paper Award (2022)  
 Villanova MARC Conference in Finance Best Paper Award (2021)  
 Washington Center for Equitable Growth Research Grant (2020 – 2022)  
 Rodney White Center Research Grant (2020)  
 Jacobs Levy Research Grant (2020)  
 Wharton School PhD Scholarship (2016 – 2022)  
 Dean's distinction for excellent final Master's thesis (2013)  
 Dean Scholarship for high GPA (2008 – 2013)  
 Prize at the Young Economists' Conference (2011)  
 Ranked 3rd among 1000 undergraduate students (2011)  
 Dean's distinction for excellent final Bachelor's thesis (2011)

## Personal

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Languages: English (proficient), German (intermediate), Slovak (intermediate), Polish (native)  
 Nationality: Polish, U.S. permanent resident

## Outside Activities

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None