

Dominik Supera

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Academic Appointments

Columbia Business School, Finance Division
Assistant Professor of Finance 2022 –

Education

The Wharton School, University of Pennsylvania
Ph.D. in Finance 2016 – 2022
Warsaw School of Economics
M.A. in Economics 2011 – 2013
B.A. in Economics 2008 – 2011

Research Interests

Macro-Finance, Financial Intermediation, Corporate Finance, Monetary Policy

Publications

“Twin Defaults and Bank Capital Requirements”
(with C. Mendicino, K. Nikolov, J. Rubio-Ramirez, J. Suarez)
Journal of Finance, forthcoming
“Systemic Risk and Monetary Policy: The Haircut Gap Channel of the Lender of Last Resort”
(with M. Jasova, L. Laeven, C. Mendicino, J-L. Peydro)
Review of Financial Studies, 2024, 37: 2191–2243
“Policy Uncertainty, Lender of Last Resort and the Real Economy” (with M. Jasova, C. Mendicino)
Journal of Monetary Economics, 2021, 118: 381–398
“Bank Capital in the Short and in the Long Run” (with C. Mendicino, K. Nikolov, J. Suarez)
Journal of Monetary Economics, 2020, 115: 64–79
“Optimal Dynamic Capital Requirements” (with K. Nikolov, C. Mendicino, J. Suarez)
Journal of Money, Credit, and Banking, 2018, 50: 1271–1297

Working Papers

“The Foreign Liability Channel of Bank Capital Requirements” (with L. Falasconi, P. Herrero, C. Mendicino),
R&R at the *Journal of Financial Economics*

“Securities Losses, Interbank Markets, and Monetary Policy Transmission: Evidence from the Eurozone” (with M. Giannetti, M. Jasova, C. Mendicino)

R&R at the *Journal of Finance*

“Bank to Non-Bank Lending and the Reallocation of Credit” (with J. Li, Y. Ma, C. Mendicino)

“Credit Card Banking” (with I. Drechsler, H. Jung, W. Peng, G. Zhou)

“Monetary Policy and the Mortgage Market” (with I. Drechsler, A. Savov, P. Schnabl)

“Running Out of Time (Deposits): Falling Interest Rates and the Decline of Business Lending, Investment and Firm Creation”

“Monetary Policy, Labor Income Inequality and Credit: Evidence from Matched Employee-Employer and Credit Registers” (with M. Jasova, C. Mendicino, E. Panetti, J-L. Peydro)

Work In Progress

“Instant Payments and Competition in Retail Banking: A Structural Analysis of Payment Choice” (with G. Buchak, R. Gonzalez, S. Sarkisyan)

“A Farewell to ARMs? How the Short Rate Determines the Supply of ARMs” (with I. Drechsler)

“Shadow Banks and the Dynamic Effects of Monetary Policy on Small Business Lending” (with M. Gopal, A. Sarto, O. Wang)

Seminars and Conferences

* *scheduled*, † *co-author*, ‡ *discussion*

2026 NBER SI Corporate Finance, NBER Financial Market Frictions and Systemic Risks Spring Meeting†, Columbia Business School, Richmond Fed, EIEF, European Central Bank, Bank of Italy, Finance UC Chile Conference

2025 Berkeley (Haas), UCLA (Anderson), Dartmouth (Tuck), NBER Financial Market Frictions and Systemic Risks Spring Meeting, NBER SI Household Finance†, NBER Monetary Economics Spring Meeting†, SFS Cavalcade, EFA, HEC-McGill Winter Finance Workshop, Georgia Tech-Atlanta Fed Household Finance Conference, Barcelona Summer Forum, 13th Warsaw Summer Workshop on Macroeconomics and Finance, Eighteenth New York Fed / NYU Stern Conference on Financial Intermediation†, FIRS†, LBS Summer Finance Symposium † ‡, ECB Money Market Conference, FDIC Annual Bank Research Conference, CEPR Paris Symposium†

2024 AFA‡, Utah Winter Finance Conference, GSU Robinson College of Business, MFA, SFS Cavalcade‡, New York Fed / NYU Stern Conference on Financial Intermediation‡, Oxford-VU Macro-finance conference, IBEO Workshop, Federal Reserve’s Jackson Hole Conference, Columbia Business School, Federal Reserve Bank of Boston Stress Testing Research Conference, Federal Reserve Bank of Philadelphia, Emerging Scholars in Banking and Finance Conference

2023 UBC Winter Finance Conference‡, MFA, SGF Swiss Society for Financial Market Research, Swiss Winter Conference on Financial Intermediation, Federal Reserve Bank of New York, Columbia Business School, UCLA Fink Center Conference on Financial Markets‡, 12th MoFiR Workshop on Banking, Gerzensee European Summer Symposium in Financial Markets (ESSFM), EFA, Temple Fox Fisher-Shain Conference, University of Toronto Junior Finance Conference, USC Marshall Macro-Finance Conference

- 2022 Oklahoma (Price), Virginia (Darden), EIEF, Georgia Tech (Scheller), European Central Bank, Federal Reserve Board, CEMFI, Duke (Fuqua), Johns Hopkins (Carey), Imperial College Business School, WUSTL (Olin), Harvard Business School, Fordham (Gabelli), Columbia Business School, UNC at Chapel Hill (Kenan-Flagler), Boston Fed, SFS Cavalcade[‡], 6th Rome Junior Finance Conference, BSE Summer Forum[‡], IBEO Workshop, 2022 Annual IJCB Conference, UW-Madison Junior Finance Conference, Fisher-Shain Conference (Temple Fox)[‡], New York University (Stern), University of Bonn Finance, SFA, Santiago Finance Workshop
- 2021 Macro Finance Society Workshop, Bristol Workshop on Banking, SED, ESEM, Wharton, Oxford – ETH Macro-finance Conference[‡]
- 2020 SFS Cavalcade, Wharton
- 2019 NBER Summer Institute, Philadelphia Fed, AFA, Wharton, ECB
- 2018 EABCN Pompeu Fabra, Midwest Macro, MoFiR Workshop on Banking, Wharton
- 2017 Wharton
- 2016 ECB Macroprudential Research Workshop

Teaching Experience

- Foundations of Valuation (MBA and EMBA), Columbia Business School
Instructor *2023 – present*
- International Financial Markets (Undergraduate and MBA), Wharton
Teaching Assistant for Professor Urban Jermann *2018 – 2020*
- Macroeconomics and the Global Economic Environment (MBA), Wharton
Teaching Assistant for Professor Joao Gomes *2018 – 2019*
- Intertemporal Macroeconomics and Finance (PhD), Wharton
Teaching Assistant for Professor Joao Gomes *2019 – 2020*

Professional Experience

- European Central Bank
Consultant, DG Research *2017 – present*
Junior Economist, DG Research *2015 – 2016*
Research Analyst, DG Financial Stability *2014 – 2015*
Trainee, DG Research *2013 – 2014*
- National Bank of Poland
Research Assistant, Economic Institute *2011 – 2012*

Refereeing

Review of Economic Studies, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Monetary Economics, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Economic Theory, Review of Corporate Finance Studies, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance, Review of Economics Dynamics, Journal of Money, Credit, and Banking, Journal of Financial Services Research

Fellowships and Awards

IBEO/UniCredit Foundation Best Paper Award (2022)
Villanova MARC Conference in Finance Best Paper Award (2021)
Washington Center for Equitable Growth Research Grant (2020 – 2022)
Rodney White Center Research Grant (2020)
Jacobs Levy Research Grant (2020)
Wharton School PhD Scholarship (2016 – 2022)
Dean's distinction for excellent final Master's thesis (2013)
Dean Scholarship for high GPA (2008 – 2013)
Prize at the Young Economists' Conference (2011)
Ranked 3rd among 1000 undergraduate students (2011)
Dean's distinction for excellent final Bachelor's thesis (2011)

Personal

Languages: English (proficient), German (intermediate), Slovak (intermediate), Polish (native)
Nationality: Polish, U.S. permanent resident

Outside Activities

None