

Kunal Sangani

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ACADEMIC POSITIONS

- 2026– Columbia Business School, Economics Division
Assistant Professor
- 2026– National Bureau of Economic Research
Faculty Research Fellow
- 2025–26 Northwestern University, Department of Economics
Assistant Professor
- 2024–25 Stanford Graduate School of Business
Lazear-Liang Postdoctoral Fellow

EDUCATION

- 2019–24 Ph.D. in Business Economics and M.A. in Economics, Harvard University
Committee: Gabriel Chodorow-Reich (chair), Ludwig Straub, Andrei Shleifer
- 2012–16 B.A. in Economics with Honors and Distinction, Stanford University

PAST EMPLOYMENT

- 2018–19 Bolt (payments start-up), Operations
- 2017–18 The Boston Consulting Group, Associate
- 2016 White House Council of Economic Advisers (CEA), Intern
- 2016 Google, Associate Product Management (APM) Intern

ACADEMIC PAPERS

1. [“Pricing Off Accounting Costs”](#) with Michel Gutmann.
2. [“Cheapflation Cycles.”](#)
Revise and resubmit, *Review of Economic Studies*.
3. [“Quotas in General Equilibrium”](#) with David Baqaee.
4. [“Complete Pass-Through in Levels.”](#)
Quarterly Journal of Economics, 141(2) 2026: 1077–1135.
5. [“Markups Across the Income Distribution: Measurement and Implications.”](#)
Conditionally accepted, *American Economic Journal: Macroeconomics*.
6. [“The Market Impact of Fed Communications: The Role of the Press Conference”](#) with Namrata Narain.
International Journal of Central Banking, 22(1) 2026: 313–389.
7. [“The Darwinian Returns to Scale”](#) with David Baqaee and Emmanuel Farhi.
Review of Economic Studies, 91(3) 2024: 1373–1405.

8. “The Supply-Side Effects of Monetary Policy” with David Baqaee and Emmanuel Farhi. *Journal of Political Economy*, 132(4) 2024: 1065–1112.

OTHER WRITING

1. “Evidence—and an explanation—for the recent surge in inflation inequality.” *VoxEU*, December 2023.
2. “The market impact of the Fed press conference.” With Namrata Narain. *VoxEU*, March 2023.
3. “Darwinian reallocations and the origins of aggregate increasing returns to scale.” With David Baqaee. *VoxEU*, August 2021.
4. “Monetary policy and productivity: A new transmission channel.” With David Baqaee and Emmanuel Farhi. *VoxEU*, January 2021.
5. “Impact investing in developing countries: Legal institutions and work-arounds.” With Paul Brest, Shereen Griffith, Damira Khatam, Demoni Newman, Reirui Ri, Alessandra Santiago, Mengyi Xu, and Lucie Zikova. *Stanford Law School Law and Policy Lab*, December 2015.

PRESENTATIONS (INCLUDING SCHEDULED)

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| 2027 | London School of Economics, University College London, London Business School |
| 2026 | AEA Annual Meeting, Columbia Business School, University of Wisconsin Milwaukee, New York Federal Reserve, NBER Economic Fluctuations & Growth Winter Meeting, NBER Conference on Inflation: Frontiers of Research and Policy (discussant), University of Wisconsin Madison, CEBRA Webinar Series, Chicago Federal Reserve, MIT, Kiel Trade Talks, Rome Workshop on Macroeconomics (Pizzanomics), Society of Economic Dynamics (SED), NBER Summer Institute Inequality and Macroeconomics, St. Louis Federal Reserve (Visiting Scholar), Yale, The Economics of Production Networks (University of Hawaii at Manoa), Micro Data For Macro Questions (Banque de France), Boston Federal Reserve, Dartmouth Macro Mini-Conference |
| 2025 | AEA Annual Meeting, University of Hawaii at Manoa, Federal Reserve Macroeconomics and Monetary Policy Conference (discussant), Stanford Macro Faculty Brownbag, Princeton, Federal Reserve Board, San Francisco Federal Reserve, Stanford FRILLS, Empirical Macro Discussion Group, Stanford Global Capital Allocation Workshop, UCLA, BU Macro Junior Conference, Yale Cowles Conference on International Trade (discussant), Society of Economic Dynamics (SED), NBER Economic Fluctuations & Growth Summer Meeting, CEBRA Annual Meeting (HBS), Nordic Summer Symposium in Macro, Duke, University of Illinois Urbana-Champaign, NBER Monetary Economics Fall Meeting (discussant), Macro Finance Society Workshop (discussant) |
| 2024 | Northwestern, University of Chicago Booth School of Business, Harvard Kennedy School, Wharton, Boston University, University of Southern California, International Industrial Organization Conference (IIOC), Society of Economic Dynamics (SED), Stanford Graduate School of Business, UCLA, Northwestern, University of Michigan, Minneapolis Fed, Columbia, Brown, UC Berkeley |
| 2023 | Chicago Fed Rookie Conference, Society of Economic Dynamics (SED), Bristol Macroeconomics Workshop, Labor, Firms and Macro Virtual Workshop |
| 2022 | NBER Summer Institute Micro Data and Macro Models, Marvin S. Goodfriend Conference (Richmond Fed), Labor, Firms and Macro Virtual Workshop |
| 2021 | Workshop on Firm Dynamics, Market Structures, and Productivity (University of Kent) |

TEACHING

2025 Micro to Macro: Theory and Empirical Strategies
(ECON 416-1, 2nd year PhD students, Northwestern)

FELLOWSHIPS & AWARDS

2024 Padma Desai Prize for Economic Research, Harvard
 2021 Harvard Bok Center Certificate of Distinction in Teaching
 2021 John M. Olin Fellowship in Empirical Law and Finance
 2016 J. E. Wallace Sterling Award (Top 25 graduates in School of Humanities and Sciences)
 2016 Firestone Medal for Senior Thesis in Economics, Stanford
 2015 Phi Beta Kappa (junior elect)

OUTSIDE ACTIVITIES

None

PROFESSIONAL SERVICE

2020–21 President, Harvard Graduate Economics Association

Refereeing AEJ: Applied Economics, AEJ: Microeconomics, American Economic Review, AER: Insights, B.E. Journal of Macroeconomics, Econometrica, International Journal of Central Banking, International Journal of Industrial Organization, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of Political Economy, JPE Macroeconomics, Journal of the European Economic Association, Macroeconomic Dynamics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies

Last updated: July 2026